

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)
Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

NorthWestern Corporation

Year/Period of Report

End of 2019/Q2

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent NorthWestern Corporation		02 Year/Period of Report End of <u>2019/Q2</u>	
03 Previous Name and Date of Change <i>(if name changed during year)</i> / /			
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 3010 West 69th Street, Sioux Falls, SD 57108			
05 Name of Contact Person Elaine A. Vesco		06 Title of Contact Person Assistant Controller	
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 11 East Park Street, Butte, MT 59701			
08 Telephone of Contact Person, <i>Including Area Code</i> (406) 497-2759	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report <i>(Mo, Da, Yr)</i> 06/30/2019

QUARTERLY CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Crystal D. Lail	03 Signature Crystal D. Lail	04 Date Signed <i>(Mo, Da, Yr)</i> 08/06/2019
02 Title VP and Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	Important Changes During the Quarter	108-109	
2	Comparative Balance Sheet	110-113	
3	Statement of Income for the Quarter	114-117	
4	Statement of Retained Earnings for the Quarter	118-119	
5	Statement of Cash Flows	120-121	
6	Notes to Financial Statements	122-123	
7	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122 (a)(b)	
8	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
9	Electric Plant In Service and Accum Provision For Depr by Function	208	
10	Transmission Service and Generation Interconnection Study Costs	231	
11	Other Regulatory Assets	232	
12	Other Regulatory Liabilities	278	
13	Elec Operating Revenues (Individual Schedule Lines 300-301)	300-301	
14	Regional Transmission Service Revenues (Account 457.1)	302	Not Applicable
15	Electric Prod, Other Power Supply Exp, Trans and Distrib Exp	324a-324b	
16	Electric Customer Accts, Service, Sales, Admin and General Expenses	325	
17	Transmission of Electricity for Others	328-330	
18	Transmission of Electricity by ISO/RTOs	331	Not Applicable
19	Transmission of Electricity by Others	332	
20	Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except A	338	
21	Amounts Included in ISO/RTO Settlement Statements	397	
22	Monthly Peak Loads and Energy Output	399	
23	Monthly Transmission System Peak Load	400	
24	Monthly ISO/RTO Transmission System Peak Load	400a	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 06/30/2019	Year/Period of Report End of <u>2019/Q2</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. None
2. None
3. None
4. None
5. None
6. See Note 7, "Financing Activites", FERC Docket Numbers ES17-51-000 and MPSC Docket Number D2017.8.67.
7. None
8. None
9. See Note 9, "Commitments and Contingencies".
10. None
11. (Reserved)
12. None
13. None
14. NA

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report End of 2019/Q2
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	6,310,465,277	6,236,877,819
3	Construction Work in Progress (107)	200-201	161,616,930	99,808,223
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		6,472,082,207	6,336,686,042
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	2,371,040,619	2,297,252,458
6	Net Utility Plant (Enter Total of line 4 less 5)		4,101,041,588	4,039,433,584
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,101,041,588	4,039,433,584
15	Utility Plant Adjustments (116)		357,585,527	357,585,527
16	Gas Stored Underground - Noncurrent (117)		33,040,704	33,038,099
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		686,805	686,805
19	(Less) Accum. Prov. for Depr. and Amort. (122)		47,652	47,652
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	23,364,817	23,681,813
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		47,275,593	40,469,133
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		250,000	250,000
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		71,529,563	65,040,099
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		3,674,974	7,419,945
36	Special Deposits (132-134)		6,510,565	5,705,336
37	Working Fund (135)		23,050	23,050
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		64,284,975	73,325,455
41	Other Accounts Receivable (143)		8,587,199	14,369,677
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		2,291,839	2,280,211
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		805,310	359,020
45	Fuel Stock (151)	227	6,913,629	6,933,578
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	40,849,718	36,494,449
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		3,249,076	6,692,917
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		10,581,950	10,330,909
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		191,528	136,641
61	Accrued Utility Revenues (173)		55,490,485	78,204,239
62	Miscellaneous Current and Accrued Assets (174)		21,376	100,176
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		198,891,996	237,815,181
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		12,645,463	12,291,542
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	611,726,383	599,139,637
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		2,411	2,044
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	3,374,376	3,009,932
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		32,584,498	34,079,779
82	Accumulated Deferred Income Taxes (190)	234	138,432,281	136,579,305
83	Unrecovered Purchased Gas Costs (191)		26,489,138	6,566,452
84	Total Deferred Debits (lines 69 through 83)		825,254,550	791,668,691
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		5,587,343,928	5,524,581,181

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	539,961	538,893
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,504,290,230	1,499,069,743
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	607,834,268	544,460,136
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	1,181,889	1,650,165
13	(Less) Reaquired Capital Stock (217)	250-251	96,177,606	95,545,989
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-7,589,835	-7,791,798
16	Total Proprietary Capital (lines 2 through 15)		2,010,078,907	1,942,381,150
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	1,829,660,000	1,779,660,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	341,976,900	334,976,900
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		2,171,636,900	2,114,636,900
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		20,436,069	19,915,440
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		7,828,892	6,475,282
29	Accumulated Provision for Pensions and Benefits (228.3)		10,700,778	12,131,093
30	Accumulated Miscellaneous Operating Provisions (228.4)		124,486,922	131,495,876
31	Accumulated Provision for Rate Refunds (229)		3,537,084	2,567,455
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		41,617,860	40,659,427
35	Total Other Noncurrent Liabilities (lines 26 through 34)		208,607,605	213,244,573
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		66,164,502	95,824,027
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		5,643,902	5,396,791
41	Customer Deposits (235)		5,140,165	7,134,336
42	Taxes Accrued (236)	262-263	80,907,747	79,187,166
43	Interest Accrued (237)		16,409,375	16,953,728
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		1,030,687	1,577,187
48	Miscellaneous Current and Accrued Liabilities (242)		51,161,090	76,229,263
49	Obligations Under Capital Leases-Current (243)		3,666,702	2,298,029
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		230,124,170	284,600,527
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		54,616,599	50,088,672
57	Accumulated Deferred Investment Tax Credits (255)	266-267	287,998	293,407
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	175,749,383	182,429,084
60	Other Regulatory Liabilities (254)	278	177,100,150	185,559,637
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		379,770,892	373,513,074
64	Accum. Deferred Income Taxes-Other (283)		179,371,324	177,834,157
65	Total Deferred Credits (lines 56 through 64)		966,896,346	969,718,031
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		5,587,343,928	5,524,581,181

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.

2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.

3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.

4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.

5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)

6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	659,889,030	627,933,216	274,139,173	267,531,183
3	Operating Expenses					
4	Operation Expenses (401)	320-323	298,178,257	273,298,909	123,616,094	101,839,350
5	Maintenance Expenses (402)	320-323	31,971,152	25,781,430	18,428,245	13,262,762
6	Depreciation Expense (403)	336-337	71,848,785	77,205,847	33,705,420	38,506,926
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	6,778,225	6,351,606	3,428,679	3,165,145
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	7,762,512	3,513,138	3,775,443	1,756,569
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		6,507,876	4,208,995	2,296,301	1,385,516
13	(Less) Regulatory Credits (407.4)		3,295,769	7,087,784	5,754,940	8,388,830
14	Taxes Other Than Income Taxes (408.1)	262-263	93,694,184	90,414,930	46,408,710	45,077,848
15	Income Taxes - Federal (409.1)	262-263	-5,652,815	-7,136,773	-1,188,426	-3,117,141
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	70,993,873	71,420,159	21,533,049	30,645,222
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	61,970,933	61,757,351	17,927,943	26,242,277
19	Investment Tax Credit Adj. - Net (411.4)	266	-5,409	-21,208	-958	-9,254
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		6	5	6	5
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		516,809,932	476,191,893	228,319,668	197,881,831
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		143,079,098	151,741,323	45,819,505	69,649,352

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
491,233,070	465,768,943	168,059,936	161,687,804	596,024	476,469	2
						3
207,174,169	184,300,939	90,534,214	88,654,248	469,874	343,722	4
28,016,637	21,995,467	3,951,241	3,769,177	3,274	16,786	5
60,242,008	65,316,733	11,586,463	11,868,800	20,314	20,314	6
						7
3,567,489	3,038,726	3,210,736	3,312,880			8
7,974,138	3,936,390	-211,626	-423,252			9
						10
						11
5,086,068	2,123,571	1,421,808	2,085,424			12
6,375,345	10,163,169	-3,079,576	-3,075,385			13
73,230,167	70,659,787	20,431,056	19,723,647	32,961	31,496	14
-5,652,815	-7,136,773					15
						16
51,971,379	53,236,473	19,003,946	18,166,847	18,548	16,839	17
44,691,016	46,169,909	17,279,917	15,587,442			18
-4,522	-16,598	-887	-4,610			19
						20
						21
6	5					22
						23
						24
380,538,351	341,121,632	135,726,610	134,641,104	544,971	429,157	25
110,694,719	124,647,311	32,333,326	27,046,700	51,053	47,312	26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		143,079,098	151,741,323	45,819,505	69,649,352
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		528,350	663,273	306,496	346,565
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		73,427	73,098	40,531	33,351
33	Revenues From Nonutility Operations (417)		2,159	2,834	773	1,347
34	(Less) Expenses of Nonutility Operations (417.1)		563,578	549,554	273,746	264,826
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-468,275	-157,224	-289,792	-153,923
37	Interest and Dividend Income (419)		21,269	8,993	9,003	5,853
38	Allowance for Other Funds Used During Construction (419.1)		2,317,712	1,530,308	1,348,235	912,246
39	Miscellaneous Nonoperating Income (421)		2,413,680	-766,214	467,957	1,042,607
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		4,177,890	659,318	1,528,395	1,856,518
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		670,984	524,350	316,402	277,477
46	Life Insurance (426.2)					
47	Penalties (426.3)			1,174,647		1,165,853
48	Exp. for Certain Civic, Political & Related Activities (426.4)		86,801	51,815	15,140	18,654
49	Other Deductions (426.5)		2,757,862	-293,735	495,934	1,259,327
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		3,515,647	1,457,077	827,476	2,721,311
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	27,956	28,157	12,784	12,369
53	Income Taxes-Federal (409.2)	262-263	4,118,291	5,986,002	-165,221	3,477,961
54	Income Taxes-Other (409.2)	262-263	106,749	550,350	-551,998	-466,984
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	13,635,899	11,968,384	11,481,595	8,725,868
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	39,206,537	16,620,292	32,344,075	10,263,413
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-21,317,642	1,912,601	-21,566,915	1,485,801
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		21,979,885	-2,710,360	22,267,834	-2,350,594
61	Interest Charges					
62	Interest on Long-Term Debt (427)		41,472,033	36,183,260	20,722,135	18,091,706
63	Amort. of Debt Disc. and Expense (428)		605,288	600,691	303,656	300,339
64	Amortization of Loss on Reaquired Debt (428.1)		1,404,964	1,424,925	702,482	707,472
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		2,076,766	9,129,417	-742,562	4,767,548
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		967,930	592,936	560,072	355,228
70	Net Interest Charges (Total of lines 62 thru 69)		44,591,121	46,745,357	20,425,639	23,511,837
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		120,467,862	102,285,606	47,661,700	43,786,921
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		120,467,862	102,285,606	47,661,700	43,786,921

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		544,460,136	456,208,913
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		120,936,137	102,442,830
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33	Common Stock Dividend		-57,562,005	(54,252,339)
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-57,562,005	(54,252,339)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		607,834,268	504,399,404
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		607,834,268	504,399,404
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	120,467,862	102,285,606
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	71,848,785	77,205,847
5	Amortization	14,540,737	9,864,744
6	Other Noncash Charges to Income, Net	5,911,853	6,061,344
7			
8	Deferred Income Taxes (Net)	-16,547,698	5,010,900
9	Investment Tax Credit Adjustment (Net)	-5,409	-21,208
10	Net (Increase) Decrease in Receivables	14,388,296	22,642,210
11	Net (Increase) Decrease in Inventory	-891,479	5,736,171
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-47,762,783	-23,666,788
14	Net (Increase) Decrease in Other Regulatory Assets	5,705,055	-2,226,839
15	Net Increase (Decrease) in Other Regulatory Liabilities	-3,167,857	12,256,484
16	(Less) Allowance for Other Funds Used During Construction	2,317,712	1,530,308
17	(Less) Undistributed Earnings from Subsidiary Companies	-468,275	-157,224
18	Other (provide details in footnote):	-17,979,044	33,995,911
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	144,658,881	247,771,298
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-134,936,357	-132,197,253
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-14,541,684	-4,256,164
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-2,317,712	-1,530,308
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-147,160,329	-134,923,109
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-147,160,329	-134,923,109
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	50,000,000	
62	Preferred Stock		
63	Common Stock		44,864,357
64	Other (provide details in footnote):		
65	Treasury Stock Activity	999,759	1,773,732
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68	Line of Credit Borrowings, Net	7,000,000	
69	Line of Credit Borrowings		1,129,000,000
70	Cash Provided by Outside Sources (Total 61 thru 69)	57,999,759	1,175,638,089
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Debt Financing Costs	-876,048	-99,540
77	Line of Credit Repayments		-913,000,000
78	Net Decrease in Short-Term Debt (c)		-319,555,991
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-57,562,005	-54,252,339
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-438,294	-111,269,781
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-2,939,742	1,578,408
87			
88	Cash and Cash Equivalents at Beginning of Period	13,398,331	9,301,993
89			
90	Cash and Cash Equivalents at End of period	10,458,589	10,880,401

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 06/30/2019	Year/Period of Report End of <u>2019/Q2</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

NOTES TO FINANCIAL STATEMENTS

**(Reference is made to Notes to Financial Statements included in NorthWestern Corporation's Annual FERC Form 1 Report)
(Unaudited)**

(1) Nature of Operations and Basis of Consolidation

NorthWestern Corporation, doing business as NorthWestern Energy, provides electricity and/or natural gas to approximately 726,400 customers in Montana, South Dakota and Nebraska.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that may affect the reported amounts of assets, liabilities, revenues and expenses during the reporting period. Actual results could differ from those estimates. The unaudited Financial Statements reflect all adjustments (which unless otherwise noted are normal and recurring in nature) that are, in the opinion of management, necessary to fairly present our financial position, results of operations and cash flows. The actual results for the interim periods are not necessarily indicative of the operating results to be expected for a full year or for other interim periods. Events occurring subsequent to June 30, 2019, have been evaluated as to their potential impact to the Financial Statements through the date of issuance.

The Financial Statements included herein have been prepared by NorthWestern, without audit, pursuant to the rules and regulations of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts. Certain information and footnote disclosures normally included in financial statements prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases have been condensed or omitted pursuant to such rules and regulations; however, management believes that the condensed disclosures provided are adequate to make the information presented not misleading. Management recommends that these Financial Statements be read in conjunction with the audited financial statements and related footnotes included in our Annual FERC Form 1 Report for the year ended December 31, 2018.

Financial Statement Presentation

The financial statements are presented on the basis of the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than GAAP. This report differs from GAAP due to FERC requiring the presentation of subsidiaries on the equity method of accounting, which differs from Accounting Standards Codification (ASC) 810, Consolidation. ASC 810 requires that all majority-owned subsidiaries be consolidated (see Note 5). The other significant differences consist of the following:

- Earnings per share and footnotes for revenue from contracts with customers and segment and related information, are not presented;
- Removal and decommissioning costs of generation, transmission and distribution assets are reflected in the Balance Sheets as a component of accumulated depreciation of \$437.3 million and \$428.5 million as of June 30, 2019 and December 31, 2018, respectively, in accordance with regulatory treatment as compared to regulatory liabilities for GAAP purposes;
- Goodwill is reflected in the Balance Sheets as a utility plant adjustment of \$358.0 million as of June 30, 2019 and December 31, 2018 in accordance with regulatory treatment, as compared to goodwill for GAAP purposes;

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- The write-down of plant values associated with the 2002 acquisition of the Montana operations is reflected in the Balance Sheets as a component of accumulated depreciation of \$147.6 million for June 30, 2019 and December 31, 2018 in accordance with regulatory treatment, as compared to plant for GAAP purposes;
- The current portion of gas stored underground is reflected in the Balance Sheets as current and accrued assets, as compared to inventory for GAAP purposes;
- Operating lease right of use assets are classified in the Balance Sheets as capital leases in accordance with regulatory treatment, as compared to non-current assets for GAAP purposes;
- Operating lease liabilities are reflected as current and long term obligations under capital lease in the Balance Sheets, as compared to accrued expenses and long term liabilities for GAAP purposes;
- Unamortized debt expense is classified in the Balance Sheets as deferred debits in accordance with regulatory treatment, as compared to long-term debt for GAAP purposes;
- Current and long-term debt is classified in the Balance Sheets as all long-term debt in accordance with regulatory treatment, while current and long-term debt are presented separately for GAAP reporting;
- The current portion of the provision for injuries and damages and the expected insurance proceeds receivable related to the provision for injuries and damages are reported as a current liability for GAAP purposes, as compared to a non-current liability for FERC purposes;
- Accumulated deferred tax assets and liabilities are classified in the Balance Sheets as gross non-current deferred debits and credits, respectively, while GAAP presentation reflects a net non-current deferred tax liability;
- Deficient and excess accumulated deferred tax assets and liabilities associated with the Tax Cuts and Jobs Act are classified in the Balance Sheets as gross regulatory assets and liabilities, respectively, while GAAP presentation reflects a net non-current regulatory deferred tax asset;
- Stranded tax effects associated with the Tax Cuts and Jobs Act are included in accumulated other comprehensive income (AOCI) in accordance with regulatory treatment, while included in retained earnings for GAAP purposes;
- Uncertain tax positions related to temporary differences are classified in the Balance Sheets within the deferred tax accounts in accordance with regulatory treatment, as compared to other noncurrent liabilities for GAAP purposes. In addition, interest related to uncertain tax positions is recognized in interest expense in accordance with regulatory treatment, as compared to income tax expense for GAAP purposes;
- Net periodic benefit costs and net periodic postretirement benefit costs are reflected in operating expense for FERC purposes, as compared to the GAAP presentation, which reflects the current service costs component of the net periodic benefit costs in operating expenses and the other components outside of income from operations. In addition, only the service cost component of net periodic benefit cost is eligible for capitalization for GAAP purposes, as compared to the total net periodic benefit costs for FERC purposes;

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- Regulatory assets and liabilities are reflected in the Balance Sheets as non-current items, while current and non-current amounts are presented separately for GAAP; and
- GAAP revenue differs from FERC revenue primarily due to the equity method of accounting as discussed above, netting of electric purchases and sales for resale in revenue for the GAAP presentation as compared to a gross presentation for FERC purposes (with the exception of those transactions in a regional transmission organization (RTO)), the netting of RTO transmission transactions for the GAAP presentation as compared to a gross presentation for FERC purposes, and the classification of regulatory amortizations in revenue for GAAP purposes as compared to expense for FERC purposes.

The following table reconciles GAAP revenues to FERC revenues by segment for the six months ended June 30, 2019 (in millions):

	<u>Total</u>	<u>Electric</u>	<u>Natural Gas</u>	<u>Other</u>
GAAP Revenues	\$ 654.9	\$ 492.7	\$ 162.2	\$ -
Revenue from equity investments	(1.5)	-	(1.5)	-
Grossing revenues / power purchases	23.2	23.2	-	-
Regulatory amortizations	(15.2)	(23.4)	8.2	-
Other	(1.5)	(1.3)	(0.8)	0.6
FERC Revenues	<u>\$ 659.9</u>	<u>\$ 491.2</u>	<u>\$ 168.1</u>	<u>\$ 0.6</u>

Accounting Standards Adopted

Leases - In February 2016, the Financial Accounting Standards Board (FASB) issued revised guidance requiring substantially all leases to be recognized on the balance sheet as right-of-use assets and lease liabilities. Leases with a term of 12 months or less may be excluded from the balance sheet and continue to be reflected in the income statement. Recognition, measurement and presentation of expenses depends on classification as a finance or operating lease.

We adopted this standard on January 1, 2019, using the modified retrospective method of adoption. Adoption of this standard had minimal impact on our Financial Statements and disclosures. We elected a package of practical expedients that allow us to carry forward historical conclusions related to (1) whether any expired or existing contract is a lease or contains a lease, (2) the lease classification of any expired or existing leases and easements, and (3) the initial direct costs for any existing leases. In addition, as our easements are entered into in perpetuity, they do not meet the definition of a lease in accordance with this guidance. We did not restate comparative periods upon adoption. We had one finance lease that was already included on our balance sheets prior to adoption of the lease standard, consistent with previous guidance for capital leases. The recognition of right-of-use assets and lease liabilities for operating leases increased our assets and liabilities by approximately \$3.0 million and are classified in the Balance Sheets as follows (in thousands):

	Affected Line Item in the Balance Sheets	June 30, 2019
Operating lease assets	Utility plant (101.1)	\$ 2,995
Operating lease liabilities, current	Obligations under capital leases-current (243)	1,283
Operating lease liabilities, noncurrent	Obligations under capital leases-noncurrent (227)	1,712
Total operating lease liabilities		\$ 2,995

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Supplemental Cash Flow Information

The following table provides a reconciliation of cash, cash equivalents, other special funds, and special deposits reported within the Balance Sheets that sum to the total of the same such amounts shown in the Statements of Cash Flows (in thousands):

	June 30, 2019	December 31, 2018	June 30, 2018	December 31, 2017
Cash (131)	\$ 3,675	\$ 7,420	\$ 5,106	\$ 7,358
Working funds (135)	23	23	23	24
Special funds (125-128)	250	250	250	250
Other special deposits	6,511	5,705	5,501	1,671
Total shown in the Statements of Cash Flows	\$ 10,459	\$ 13,398	\$ 10,880	\$ 9,302

Utility Plant Adjustment

We completed our annual utility plant adjustment impairment test as of April 1, 2019 and no impairment was identified. We calculate the fair value of our reporting units by considering various factors, including valuation studies based primarily on a discounted cash flow analysis, with published industry valuations and market data as supporting information. Key assumptions in the determination of fair value include the use of an appropriate discount rate and estimated future cash flows. In estimating cash flows, we incorporate expected long-term growth rates in our service territory, regulatory stability, and commodity prices (where appropriate), as well as other factors that affect our revenue, expense and capital expenditure projections.

(2) Regulatory Matters

Montana General Electric Rate Case

In May 2019, we reached a settlement with all parties who filed comprehensive revenue requirement, cost allocation, and rate design testimony in our Montana electric rate case. If the Montana Public Service Commission (MPSC) approves the settlement, it will result in an annual increase to electric revenue of approximately \$6.5 million (based upon a 9.65% return on equity (ROE) and rate base and capital structure as filed) and an annual decrease in depreciation expense of approximately \$9 million.

The MPSC issued an order approving an interim increase in rates of approximately \$10.5 million effective April 1, 2019. These interim rates remain in effect until the MPSC issues a final order. Any difference between interim and final approved rates will be refunded to customers. During the three months ended June 30, 2019, we recognized revenue of approximately \$1.2 million and reduced depreciation expense by approximately \$4.5 million in the Statement of Income, and as of June 30, 2019, have deferred revenue of approximately \$0.8 million consistent with the proposed settlement.

A hearing was held in May 2019, and final briefs are due in late August 2019. We expect a final order from the MPSC during the fourth quarter of 2019.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Federal Energy Regulatory Commission (FERC) Filing

In May 2019, we submitted a filing with the FERC for our Montana transmission assets. The revenue requirement associated with our Montana FERC assets is reflected in our Montana MPSC-jurisdictional rates as a credit to retail customers. In June 2019, the FERC issued an order accepting our filing, granting interim rates (subject to refund) effective July 1, 2019, establishing settlement procedures and terminating our related Tax Cuts and Jobs Act filing. A settlement judge has been appointed and settlement discussions will begin in August 2019.

Cost Recovery Mechanisms - Montana

Each year we submit an electric and natural gas tracker filing for recovery of supply costs for the 12-month period ended June 30. The MPSC reviews such filings and makes its cost recovery determination based on whether or not our supply procurement activities were prudent. The MPSC approved our electric tracker filings for the 12-month periods ended June 30, 2016 and 2017, on an interim basis. We have requested the MPSC establish a procedural schedule for final adjudication of these dockets.

Montana Electric Tracker - In 2017, the Montana legislature revised the statute regarding our recovery of electric supply costs. In response, the MPSC approved a new design for our electric tracker in 2018, effective July 1, 2017. The revised electric tracker, or Power Costs and Credits Adjustment Mechanism (PCCAM), established a baseline of power supply costs and tracks the differences between the actual costs and revenues. Variances in supply costs above or below the baseline are allocated 90% to customers and 10% to shareholders, with an annual adjustment. From July 2017 to May 2019, the PCCAM also included a "deadband" which required us to absorb the variances within +/- \$4.1 million from the base, with 90% of the variance above or below the deadband collected from or refunded to customers. In 2019, the Montana legislature revised the statute effective May 7, 2019, prohibiting a deadband, allowing 100% recovery of QF purchases, and maintaining the 90% / 10% sharing ratio for other purchases.

The Statements of Income during the three months ended June 30, 2019, include an increase in the recovery of electric supply costs of approximately \$4.6 million, which reflects the change in statute. Our cumulative under collection of electric supply costs is approximately \$22.6 million as of June 30, 2019, and is reflected in regulatory assets in the Balance Sheets. We expect to submit a filing in September 2019, requesting recovery of costs above the base for the period July 1, 2018 to June 30, 2019, with the under recovery collected over the next 12-month period.

Montana QF Power Purchase Cases

Under the Public Utility Regulatory Policies Act (PURPA), electric utilities are required, with certain exceptions, to purchase energy and capacity from independent power producers that are QFs. We track the costs of these purchases through our PCCAM. These purchases are also the subject of proceedings before the MPSC, whose orders are subject to judicial review by Montana state courts.

In May 2016, we filed an application for approval of a revised tariff for standard rates for small QFs (3 MW or less). In November 2017, the MPSC issued an order (QF Order) approving new rates that were substantially lower than the previous rates and reducing the maximum contract term from 25 to 15 years. The MPSC also ordered that it would apply the same 15-year contract term to our future owned and contracted electric supply resources. We, as well as Cypress Creek Renewables, LLC, Vote Solar, and Montana Environmental Information Center (collectively, Vote Solar), sought judicial review of the QF Order before the Montana State District Court (District Court).

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The District Court reversed and modified the MPSC’s decisions to reduce the contract term to 15 years and apply that term to our supply resources. In addition, the Court found that the MPSC-approved rates were too low to reflect avoided cost and ordered the MPSC to issue an order reflecting its decision, which effectively increased the rates. The MPSC subsequently ordered us to make a compliance filing by August 7, 2019, updating the rates in our tariff to reflect the District Court’s decision. The MPSC also ordered us to include language in our future contracts with QFs pursuant to the tariff that the contract is terminated or void if the District Court’s order is overturned or altered in any manner by the Montana Supreme Court.

We appealed the District Court’s order to the Montana Supreme Court on the issues of rates and contract length. The MPSC filed a cross-appeal. In August 2019, we expect to file our initial brief on the merits of the appeal. Our request for a stay of the District Court’s decision is pending before the Montana Supreme Court.

In another case filed by a large QF that did not qualify for the standard rate tariff, the MPSC issued an order setting the rates and a 15-year contract term for MTSun, LLC (MTSun). In that order, the MPSC stated that the 15-year contract term applied symmetrically to our supply resources. We, as well as MTSun, sought judicial review of the MPSC’s order. The District Court reversed and modified the MPSC’s order regarding rates, contract length, and symmetry. The Court ordered the MPSC to issue an order reflecting its decision, which the MPSC issued on July 17, 2019. We appealed the District Court’s order to the Montana Supreme Court on the issues of rates and contract length. The MPSC filed a cross-appeal. Our request for a stay of the District Court’s decision is pending before the Montana Supreme Court.

(3) Income Taxes

We compute income tax expense for each quarter based on the estimated annual effective tax rate for the year, adjusted for certain discrete items. Our effective tax rate typically differs from the federal statutory tax rate due to the regulatory impact of flowing through the federal and state tax benefit of repairs deductions, state tax benefit of accelerated tax depreciation deductions (including bonus depreciation when applicable) and production tax credits. The regulatory accounting treatment of these deductions requires immediate income recognition for temporary tax differences of this type, which is referred to as the flow-through method. When the flow-through method of accounting for temporary differences is reflected in regulated revenues, we record deferred income taxes and establish related regulatory assets and liabilities.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table summarizes the significant differences in income tax expense based on the differences between our effective tax rate and the federal statutory rate (in thousands):

	Three Months Ended June 30,			
	2019		2018	
Income Before Income Taxes	\$	47,662	\$	46,700
Income tax calculated at federal statutory rate		10,009	21.0 %	9,807
				21.0%
Permanent or flow-through adjustments:				
State income, net of federal provisions		232	0.5	794
				1.7
Release of unrecognized tax benefit		(23,201)	(48.7)	—
				—
Flow-through repairs deductions		(2,153)	(4.5)	(4,095)
				(8.8)
Production tax credits		(1,406)	(2.9)	(2,559)
				(5.5)
Plant and depreciation of flow-through items		(663)	(1.3)	(571)
				(1.2)
Amortization of excess deferred income tax		(189)	(0.4)	—
				—
Other, net		(1,793)	(3.8)	(626)
				(1.3)
		(29,173)	(61.2)	(7,057)
				(15.1)
Income tax (benefit) expense	\$	(19,164)	(40.2)%	\$
				2,750
				5.9%

	Six Months Ended June 30,			
	2019		2018	
Income Before Income Taxes	\$	120,468	\$	107,092
Income tax calculated at federal statutory rate		25,298	21.0 %	22,489
				21.0%
Permanent or flow through adjustments:				
State income, net of federal provisions		1,144	0.9	1,514
				1.4
Release of unrecognized tax benefit		(22,825)	(18.9)	—
				—
Flow-through repairs deductions		(10,088)	(8.4)	(10,681)
				(10.0)
Production tax credits		(5,838)	(4.8)	(6,447)
				(6.0)
Plant and depreciation of flow through items		(2,186)	(1.8)	(1,487)
				(1.4)
Amortization of excess deferred income tax		(1,565)	(1.3)	
Share-based compensation		186	0.2	275
				0.3
Other, net		(2,107)	(1.7)	(1,274)
				(1.2)
		(43,279)	(35.8)	(18,100)
				(16.9)
Income tax (benefit) expense	\$	(17,981)	(14.8)%	\$
				4,389
				4.1%

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The income tax benefit for 2019 reflects the release of approximately \$22.8 million of unrecognized tax benefits, including approximately \$2.7 million of accrued interest, net of tax, due to the lapse of statutes of limitation in the second quarter of 2019.

Uncertain Tax Positions

We recognize tax positions that meet the more-likely-than-not threshold as the largest amount of tax benefit that is greater than 50 percent likely of being realized upon ultimate settlement with a taxing authority that has full knowledge of all relevant information. After the release above, we have unrecognized tax benefits of approximately \$35.2 million as of June 30, 2019, including approximately \$27.3 million that, if recognized, would impact our effective tax rate. We do not anticipate that total unrecognized tax benefits will significantly change due to the settlement of audits or the expiration of statutes of limitation within the next twelve months.

Our policy is to recognize interest related to uncertain tax positions in interest expense. As discussed above, during the six months ended June 30, 2019, we released \$2.7 million of accrued interest in the Statements of Income. As of June 30, 2019, we do not have any amounts accrued for the payment of interest. During the six months ended June 30, 2018, we recognized \$0.6 million of expense for interest in the Statements of Income. As of December 31, 2018, we had \$2.7 million of interest accrued in the Balance Sheets.

Our federal tax returns from 2000 forward remain subject to examination by the Internal Revenue Service.

(4) Equity Investments

The following table presents our equity investments reflected in the investments in subsidiary companies on the Balance Sheets (in thousands):

	June 30, 2019	December 31, 2018
Havre Pipeline Company, LLC	\$ 13,372	\$ 13,700
Canadian Montana Pipeline Corporation	4,239	4,213
NorthWestern Services, LLC	1,965	1,946
NorthWestern Energy Solutions, Inc.	2,465	2,474
Risk Partners Assurance, Ltd.	1,324	1,349
Total Investments in Subsidiary Companies	\$ 23,365	\$ 23,682

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(5) Comprehensive Income

The following tables display the components of Other Comprehensive Income, after-tax, and the related tax effects (in thousands):

	Three Months Ended					
	June 30, 2019			June 30, 2018		
	Before-Tax Amount	Tax Expense	Net-of-Tax Amount	Before-Tax Amount	Tax Expense	Net-of-Tax Amount
Foreign currency translation adjustment	\$ (87)	\$ —	\$ (87)	\$ 86	\$ —	\$ 86
Reclassification of net losses on derivative instruments	153	(40)	113	154	(41)	113
Other comprehensive income	\$ 66	\$ (40)	\$ 26	\$ 240	\$ (41)	\$ 199

	Six Months Ended					
	June 30, 2019			June 30, 2018		
	Before-Tax Amount	Tax Expense	Net-of-Tax Amount	Before-Tax Amount	Tax Expense	Net-of-Tax Amount
Foreign currency translation adjustment	\$ (24)	\$ —	\$ (24)	\$ 181	\$ —	\$ 181
Reclassification of net losses on derivative instruments	306	(81)	225	307	(81)	226
Other comprehensive income	\$ 282	\$ (81)	\$ 201	\$ 488	\$ (81)	\$ 407

Balances by classification included within accumulated other comprehensive income (AOCI) on the Balance Sheets are as follows, net of tax (in thousands):

	June 30, 2019	December 31, 2018
Foreign currency translation	\$ 1,422	\$ 1,448
Derivative instruments designated as cash flow hedges	(9,258)	(9,484)
Postretirement medical plans	246	244
Accumulated other comprehensive income	\$ (7,590)	\$ (7,792)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables display the changes in AOCI by component, net of tax (in thousands):

**Three Months Ended
June 30, 2019**

	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (9,371)	\$ 244	\$ 1,511	\$ (7,616)
Other comprehensive income before reclassifications		—	—	(87)	(87)
Amounts reclassified from AOCI	Interest on long-term debt	113	—	—	113
Net current-period other comprehensive income		113	—	(87)	26
Ending balance		\$ (9,258)	\$ 244	\$ 1,424	\$ (7,590)

**Three Months Ended
June 30, 2018**

	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (9,868)	\$ 31	\$ 1,273	\$ (8,564)
Other comprehensive income before reclassifications		—	—	86	86
Amounts reclassified from AOCI	Interest on long-term debt	113	—	—	113
Net current-period other comprehensive income		113	—	86	199
Ending balance		\$ (9,755)	\$ 31	\$ 1,359	\$ (8,365)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Six Months Ended

June 30, 2019

	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (9,484)	\$ 244	\$ 1,448	(7,792)
Other comprehensive income before reclassifications		—	—	(24)	(24)
Amounts reclassified from AOCI	Interest on long-term debt	226	—	—	226
Net current-period other comprehensive income		226	—	(24)	202
Ending balance		\$ (9,258)	\$ 244	\$ 1,424	\$ (7,590)

Six Months Ended

June 30, 2018

	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (9,981)	\$ 31	\$ 1,178	\$ (8,772)
Other comprehensive loss before reclassifications		—	—	181	181
Amounts reclassified from AOCI	Interest on long-term debt	226	—	—	226
Net current-period other comprehensive income (loss)		226	—	181	407
Ending balance		\$ (9,755)	\$ 31	\$ 1,359	\$ (8,365)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(6) Related Party Transactions

Accounts receivable from and payables to associated companies primarily include intercompany billings for direct charges, overhead, and income tax obligations. The following table reflects our accounts receivable from and accounts payable to associated companies (in thousands):

	June 30, 2019	December 31, 2018
Accounts Receivable from Associated Companies:		
Havre Pipeline Company, LLC	\$ 743	\$ 308
NorthWestern Energy Solutions, Inc.	44	33
Risk Partners Assurance, Ltd.	18	18
	<u>\$ 805</u>	<u>\$ 359</u>
Accounts Payable to Associated Companies:		
Canadian Montana Pipeline Corporation	\$ 3,939	\$ 3,718
NorthWestern Services, LLC	1,705	1,679
	<u>\$ 5,644</u>	<u>\$ 5,397</u>

(7) Financing Activities

In June 2019, we priced \$150 million aggregate principal amount of Montana First Mortgage Bonds, at a fixed interest rate of 3.98% maturing in 2049, and issued \$50 million of these bonds in a transaction exempt from the registration requirements of the Securities Act of 1933, as amended. Proceeds were used to repay a portion of our outstanding borrowings under our revolving credit facilities and for other general corporate purposes. The bonds are secured by our electric and natural gas assets in Montana. We expect to issue the remaining \$100 million of these bonds in September 2019.

(8) Employee Benefit Plans

We sponsor and/or contribute to pension and postretirement health care and life insurance benefit plans for eligible employees. Net periodic benefit cost (income) for our pension and other postretirement plans consists of the following (in thousands):

	Pension Benefits		Other Postretirement Benefits	
	Three Months Ended June 30,		Three Months Ended June 30,	
	2019	2018	2019	2018
Components of Net Periodic Benefit Cost (Income)				
Service cost	\$ 2,322	\$ 2,684	\$ 77	\$ 87
Interest cost	6,615	6,102	150	142
Expected return on plan assets	(6,360)	(7,044)	(217)	(238)
Amortization of prior service cost (credit)	1,620	1	(470)	(470)
Recognized actuarial loss (gain)	—	1,108	(24)	(20)
Net Periodic Benefit Cost (Income)	<u>\$ 4,197</u>	<u>\$ 2,851</u>	<u>\$ (484)</u>	<u>\$ (499)</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

	Pension Benefits		Other Postretirement Benefits	
	Six Months Ended June 30,		Six Months Ended June 30,	
	2019	2018	2019	2018
Components of Net Periodic Benefit Cost (Income)				
Service cost	\$ 4,819	\$ 5,888	\$ 166	\$ 199
Interest cost	13,244	12,210	305	289
Expected return on plan assets	(12,722)	(14,104)	(435)	(477)
Amortization of prior service cost	3,272	2	(941)	(941)
Recognized actuarial loss (gain)	—	2,180	(48)	(40)
Net Periodic Benefit Cost (Income)	\$ 8,613	\$ 6,176	\$ (953)	\$ (970)

During 2019, we have funded \$3.0 million and expect to contribute an additional \$10.2 million to our pension plans.

(9) Commitments and Contingencies

ENVIRONMENTAL LIABILITIES AND REGULATION

Environmental Matters

The operation of electric generating, transmission and distribution facilities, and gas gathering, storage, transportation and distribution facilities, along with the development (involving site selection, environmental assessments, and permitting) and construction of these assets, are subject to extensive federal, state, and local environmental and land use laws and regulations. Our activities involve compliance with diverse laws and regulations that address emissions and impacts to the environment, including air and water, protection of natural resources, avian and wildlife. We monitor federal, state, and local environmental initiatives to determine potential impacts on our financial results. As new laws or regulations are implemented, our policy is to assess their applicability and implement the necessary modifications to our facilities or their operation to maintain ongoing compliance.

Our environmental exposure includes a number of components, including remediation expenses related to the cleanup of current or former properties, and costs to comply with changing environmental regulations related to our operations. At present, our environmental reserve, which relates primarily to the remediation of former manufactured gas plant sites owned by us, is estimated to range between \$26.6 million to \$34.6 million. As of June 30, 2019, we have a reserve of approximately \$29.0 million, which has not been discounted. Environmental costs are recorded when it is probable we are liable for the remediation and we can reasonably estimate the liability. We use a combination of site investigations and monitoring to formulate an estimate of environmental remediation costs for specific sites. Our monitoring procedures and development of actual remediation plans depend not only on site specific information but also on coordination with the different environmental regulatory agencies in our respective jurisdictions; therefore, while remediation exposure exists, it may be many years before costs are incurred.

Over time, as costs become determinable, we may seek authorization to recover such costs in rates or seek insurance reimbursement as applicable; therefore, although we cannot guarantee regulatory recovery, we do not expect these costs to have a material effect on our financial position or results of operations.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Manufactured Gas Plants - Approximately \$22.1 million of our environmental reserve accrual is related to manufactured gas plants. A formerly operated manufactured gas plant located in Aberdeen, South Dakota, has been identified on the Federal Comprehensive Environmental Response, Compensation, and Liability Information System list as contaminated with coal tar residue. We are currently conducting feasibility studies, implementing remedial actions pursuant to work plans approved by the South Dakota Department of Environment and Natural Resources, and conducting ongoing monitoring and operation and maintenance activities. As of June 30, 2019, the reserve for remediation costs at this site is approximately \$8.0 million, and we estimate that approximately \$3.4 million of this amount will be incurred during the next five years.

We also own sites in North Platte, Kearney, and Grand Island, Nebraska on which former manufactured gas facilities were located. We are currently working independently to fully characterize the nature and extent of potential impacts associated with these Nebraska sites. Our reserve estimate includes assumptions for site assessment and remedial action work. At present, we cannot determine with a reasonable degree of certainty the nature and timing of any risk-based remedial action at our Nebraska locations.

In addition, we own or have responsibility for sites in Butte, Missoula, and Helena, Montana on which former manufactured gas plants were located. The Butte and Helena sites, both listed as high priority sites on Montana's state superfund list, were placed into the Montana Department of Environmental Quality (MDEQ) voluntary remediation program for cleanup due to soil and groundwater impacts. Soil and coal tar were removed at the sites in accordance with the MDEQ requirements. Groundwater monitoring is conducted semiannually at both sites. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of additional remedial actions and/or investigations, if any, at the Butte site. In August 2016, the MDEQ sent us a Notice of Potential Liability and Request for Remedial Action regarding the Helena site. In June 2019, we submitted a second revised Remedial Investigation Work Plan (RIWP) for the Helena site addressing MDEQ comments on a previously submitted draft RIWP. The RIWP requires additional investigation including vapor intrusion and potential contamination from transformers and treated poles. MDEQ is expected to complete its review of the RIWP by the third quarter of 2019.

An investigation conducted at the Missoula site did not require remediation activities, but required preparation of a groundwater monitoring plan. Monitoring wells were installed and groundwater is monitored semiannually. At the request of Missoula Valley Water Quality District (MVWQD), a draft risk assessment was prepared for the Missoula site and presented to the MVWQD. We and the MVWQD agreed additional site investigation work is appropriate. Analytical results from an October 2016 sampling exceeded the Montana Maximum Contaminant Level for benzene and/or total cyanide in certain monitoring wells. These results were forwarded to MVWQD which shared the same with the MDEQ. MDEQ requested that MVWQD file a formal complaint with MDEQ's Enforcement Division, which MVWQD filed in July 2017. On April 2, 2019, MDEQ requested our participation at a stakeholders' meeting for the Missoula site. At the meeting, MDEQ indicated they expect to proceed in listing the site as a Montana superfund site. After researching historical ownership we have identified another potentially responsible party with whom we have initiated communications regarding the site. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of risk-based remedial action, if any, at the Missoula site.

Global Climate Change - National and international actions have been initiated to address global climate change and the contribution of greenhouse gas (GHG) including, most significantly, carbon dioxide (CO₂). These actions include legislative proposals, Executive and Environmental Protection Agency (EPA) actions at the federal level, actions at the state level, and private party litigation relating to GHG emissions. Coal-fired plants have come under particular scrutiny due to their level of GHG emissions. We have joint ownership interests in four coal-fired electric generating plants, all of which are operated by other companies. We are responsible for our proportionate share of the capital and operating costs while being entitled to our proportionate share of the power generated.

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NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

While numerous bills have been introduced that address climate change from different perspectives, including through direct regulation of GHG emissions, the establishment of cap and trade programs and the establishment of federal renewable portfolio standards, Congress has not passed any federal climate change legislation and we cannot predict the timing or form of any potential legislation. In the absence of such legislation, EPA is presently regulating new and existing sources of GHG emissions through regulations. On June 19, 2019, EPA finalized the Affordable Clean Energy Rule (ACE). ACE repeals the 2015 Clean Power Plan (CPP) in regulating GHG emissions from coal-fired plants. Generally, ACE will provide more regulatory flexibility to individual states and likely will not reduce CO₂ emissions as much as the CPP. Numerous parties, including us, filed petitions for review and reconsideration of the CPP. Those CPP proceedings currently are being held in abeyance, at the request of the EPA, in the United States Court of Appeals for the District of Columbia Circuit (D.C. Circuit). On July 15, 2019, we along with other petitioners filed a motion to dismiss these CPP proceedings as moot, given the finalization of ACE. On July 17, 2019, EPA filed a response in support of the motion to dismiss. On July 25, 2019, state, public health and environmental intervenors filed a brief in opposition to our motion to dismiss. We cannot predict with any certainty whether the D.C. Circuit will grant this motion.

Under the ACE, states must establish unit-specific standards that reflect emissions achievable through heat rate improvements, which EPA designated as the best system of emissions reduction, and if the state chooses, take into account the remaining useful life of the unit and other source specific factors. States generally have three years to submit the standards to EPA and coal-fired plants will have two additional years to comply with the standards. Like the CPP, a judicial petition to review the ACE has been filed and more such petitions may be filed.

We cannot predict whether or how ACE will be applied to our plants, including actions taken by the relevant state authorities. In addition, it is unclear how pending or future litigation relating to GHG matters will impact us. As GHG regulations are implemented, it would result in additional compliance costs that could affect our future results of operations and financial position if such costs are not recovered through regulated rates. We will continue working with federal and state regulatory authorities, other utilities, and stakeholders to seek relief from any GHG regulations that, in our view, disproportionately impact customers in our region.

Future additional environmental requirements could cause us to incur material costs of compliance, increase our costs of procuring electricity, decrease transmission revenue and impact cost recovery. Technology to efficiently capture, remove and/or sequester such GHG emissions may not be available within a timeframe consistent with the implementation of any such requirements. Physical impacts of climate change also may present potential risks for severe weather, such as droughts, fires, floods, ice storms and tornadoes, in the locations where we operate or have interests. These potential risks may impact costs for electric and natural gas supply and maintenance of generation, distribution, and transmission facilities.

Clean Air Act Rules and Associated Emission Control Equipment Expenditures - The EPA has proposed or issued a number of rules under different provisions of the Clean Air Act that could require the installation of emission control equipment at the generation plants in which we have joint ownership.

On January 10, 2017, the EPA published amendments to the requirements under the Clean Air Act for state plans for protection of visibility. Among other things, these amendments revised the process and requirements for the state implementation plans and extended the due date for the next periodic comprehensive regional haze state implementation plan revisions from 2018 to 2021. Therefore, by 2021, Montana, or EPA, must develop a revised plan that demonstrates reasonable progress toward eliminating man-made emissions of visibility impairing pollutants, which could impact Colstrip Unit 4. In March 2017, we filed a Petition for Review of these amendments with the D.C. Circuit, which was consolidated with other petitions challenging the final rule. The D.C. Circuit has granted EPA's request to hold the case in abeyance while EPA considers further administrative action to revisit the rule.

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NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Jointly Owned Plants - We have joint ownership in generation plants located in South Dakota, North Dakota, Iowa, and Montana that are or may become subject to the various regulations discussed above that have been issued or proposed. Regarding the ACE, as discussed above, we cannot predict the impact of the ACE on us until the state plans are adopted and any judicial reviews are completed.

Other - We continue to manage equipment containing polychlorinated biphenyl (PCB) oil in accordance with the EPA's Toxic Substance Control Act regulations. We will continue to use certain PCB-contaminated equipment for its remaining useful life and will, thereafter, dispose of the equipment according to pertinent regulations that govern the use and disposal of such equipment.

We routinely engage the services of a third-party environmental consulting firm to assist in performing a comprehensive evaluation of our environmental reserve. Based upon information available at this time, we believe that the current environmental reserve properly reflects our remediation exposure for the sites currently and previously owned by us. The portion of our environmental reserve applicable to site remediation may be subject to change as a result of the following uncertainties:

- We may not know all sites for which we are alleged or will be found to be responsible for remediation; and
- Absent performance of certain testing at sites where we have been identified as responsible for remediation, we cannot estimate with a reasonable degree of certainty the total costs of remediation.

LEGAL PROCEEDINGS

Pacific Northwest Solar Litigation

Pacific Northwest Solar, LLC (PNWS) is a solar QF developer seeking to construct small solar facilities in Montana. We began negotiating with PNWS in early 2016 to purchase the output from 21 of those facilities pursuant to our standard QF-1 Tariff, which is applicable to projects no larger than 3 MWs.

On June 16, 2016, however, the MPSC suspended the availability of the QF-1 Tariff standard rates for that category of solar projects, which included the various projects proposed by PNWS. The MPSC exempted from the suspension any projects for which a QF had both submitted a signed power purchase agreement and had executed an interconnection agreement with us by June 16, 2016. Although we had executed four power purchase agreements with PNWS as of that date, we had not entered into any interconnection agreements with it for those projects. As a result, none of the PNWS Montana projects qualified for the exemption.

In November 2016, PNWS sued us in state court seeking unspecified damages for breach of contract and a judicial declaration that some or all of the 21 proposed power purchase agreements it had proposed to us were in effect despite the MPSC's Order. We removed the state lawsuit to the United States District Court for the District of Montana.

PNWS also requested the MPSC to exempt its projects from the tariff suspension and allow those projects to receive the QF-1 tariff rate that had been in effect prior to the suspension. We joined in PNWS's request for relief with respect to four of the projects. The MPSC, however, did not grant any of the relief requested by PNWS or us.

In August 2017, pursuant to a non-monetary, partial settlement with us, PNWS amended its original complaint to limit its claims for enforcement and/or damages to only four of the 21 power purchase agreements.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

PNWS is currently seeking approximately \$8 million in damages for the alleged breach of the four power purchase agreements. We participated in an unsuccessful mediation on January 24, 2019. The Court has scheduled a jury trial to commence on October 8, 2019 to address PNWS' remaining breach of contract claims and its request for a declaratory judgment.

We dispute the remaining claims in PNWS' lawsuit and will continue to vigorously defend against them. We cannot currently predict an outcome in this litigation. If the plaintiff prevails and obtains damages for a breach of contract, we may seek to recover those damages in rates from customers, subject to the PCCAM. We cannot predict the outcome of any such effort.

State of Montana - Riverbed Rents

On April 1, 2016, the State of Montana (State) filed a complaint on remand (the State's Complaint) with the Montana First Judicial District Court (State District Court), naming us, along with Talen Montana, LLC (Talen) as defendants. The State claimed it owns the riverbeds underlying 10 of our hydroelectric facilities (dams, along with reservoirs and tailraces) on the Missouri, Madison and Clark Fork Rivers, and seeks rents for Talen's and our use and occupancy of such lands. The facilities at issue include the Hebggen, Madison, Hauser, Holter, Black Eagle, Rainbow, Cochrane, Ryan, and Morony facilities on the Missouri and Madison Rivers and the Thompson Falls facility on the Clark Fork River. We acquired these facilities from Talen in November 2014.

The litigation has a long prior history, which culminated with a 2012 decision by the United States Supreme Court holding that the Montana Supreme Court erred in not considering a segment-by-segment approach to determine navigability and relying on present day recreational use of the rivers. It also held that what it referred to as the Great Falls Reach "at least from the head of the first waterfall to the foot of the last" was not navigable for title purposes, and thus the State did not own the riverbeds in that segment. The United States Supreme Court remanded the case to the Montana Supreme Court for further proceedings not inconsistent with its opinion. Following the 2012 remand, the case laid dormant for four years until the State's Complaint was filed with the State District Court. On April 20, 2016, we removed the case from State District Court to the United States District Court for the District of Montana (Federal District Court). The State filed a motion to remand. Following briefing and argument, on October 10, 2017, the Federal District Court entered an order denying the State's motion.

Because the State's Complaint included a claim that the State owned the riverbeds in the Great Falls Reach, on October 16, 2017, we and Talen renewed our earlier filed motions seeking to dismiss the portion of the State's Complaint concerning the Great Falls Reach in light of the United States Supreme Court's decision. On August 1, 2018, the Federal District Court granted the motions to dismiss the State's Complaint as it pertains to approximately 8.2 miles of riverbed between Black Eagle Falls and the Great Falls. In particular, the dismissal pertains to the Black Eagle Dam, Rainbow Dam and reservoir, Cochrane Dam and reservoir, and Ryan Dam and reservoir. This leaves a portion of the Black Eagle reservoir and Morony Dam and reservoir at issue. While the dismissal of these four facilities is subject to appeal, that appeal would not likely occur until after judgment in the case. We and Talen filed our respective answers to the State's Complaint on August 22, 2018. Additionally, we and Talen filed a motion to join the United States as a defendant to the litigation. The Federal District Court granted the motion on February 12, 2019, and has ordered the State to name the United States as a party defendant under the Federal Quiet Title Act by October 31, 2019.

We dispute the State's claims and intend to vigorously defend the lawsuit. This matter is still at its early stages, and we cannot predict an outcome. If the Federal District Court determines the riverbeds are navigable under the remaining six facilities that were not dismissed and if it calculates damages as the State District Court did in 2008, we estimate the annual rents could be approximately \$3.8 million commencing when we acquired the facilities in November 2014. We anticipate that any obligation to pay the State rent for use and occupancy of the riverbeds would be recoverable in rates from customers, although there can be no assurances that the MPSC would approve any such recovery.

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NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Wilde Litigation

In October 2017, Martin Wilde, a Montana resident and wind developer, and three entities with which he is affiliated, commenced a lawsuit against the MPSC, each individual commissioner of the MPSC (in each of their official and individual capacities), and NorthWestern, in the Montana Eighth Judicial District Court (Eighth District Court). The plaintiffs alleged that the MPSC collaborated with NorthWestern to set discriminatory rates and contract durations for QF developers. The plaintiffs asked the Eighth District Court to set the rate and contract term in a power purchase agreement, or, as an alternative remedy, to reduce NorthWestern's rates. The plaintiffs sought compensatory damages of not less than \$4.8 million, various forms of declaratory relief, injunctive relief, unspecified damages, and punitive damages.

On March 4, 2019, the Eighth District Court entered an order granting NorthWestern's and the MPSC's motions for summary judgment and dismissing the case. On April 3, 2019, plaintiffs appealed the Eighth District Court's decision to the Montana Supreme Court. On June 7, 2019, at plaintiffs' request, the Montana Supreme Court entered an order dismissing the appeal with prejudice, which resolved this litigation.

Other Legal Proceedings

We are also subject to various other legal proceedings, governmental audits and claims that arise in the ordinary course of business. In the opinion of management, the amount of ultimate liability with respect to these other actions will not materially affect our financial position, results of operations, or cash flows.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year		33,373		1,176,729
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				180,959
4	Total (lines 2 and 3)				180,959
5	Balance of Account 219 at End of Preceding Quarter/Year		33,373		1,357,688
6	Balance of Account 219 at Beginning of Current Year		246,203		1,446,422
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				(24,102)
9	Total (lines 7 and 8)				(24,102)
10	Balance of Account 219 at End of Current Quarter/Year		246,203		1,422,320

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	(9,982,181)		(8,772,079)		
2	226,065		226,065		
3			180,959		
4	226,065		407,024	102,285,606	102,692,630
5	(9,756,116)		(8,365,055)		
6	(9,484,423)		(7,791,798)		
7	226,065		226,065		
8			(24,102)		
9	226,065		201,963	120,467,862	120,669,825
10	(9,258,358)		(7,589,835)		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	5,574,378,282	4,318,766,540
4	Property Under Capital Leases	43,204,973	
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified	1,631,264	1,631,264
8	Total (3 thru 7)	5,619,214,519	4,320,397,804
9	Leased to Others		
10	Held for Future Use	4,922,323	4,892,457
11	Construction Work in Progress	161,616,930	125,869,707
12	Acquisition Adjustments	686,328,435	686,328,435
13	Total Utility Plant (8 thru 12)	6,472,082,207	5,137,488,403
14	Accum Prov for Depr, Amort, & Depl	2,371,040,619	1,824,773,011
15	Net Utility Plant (13 less 14)	4,101,041,588	3,312,715,392
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	2,135,584,611	1,683,535,368
19	Amort & Depl of Producing Nat Gas Land/Land Right	34,857,147	
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	83,502,568	24,141,350
22	Total In Service (18 thru 21)	2,253,944,326	1,707,676,718
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	117,096,293	117,096,293
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,371,040,619	1,824,773,011

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
1,032,975,972	1,519,564			221,116,206	3
		40,209,537	2,995,436		4
					5
					6
					7
1,032,975,972	1,519,564	40,209,537	2,995,436	221,116,206	8
					9
29,866					10
21,821,257				13,925,966	11
					12
1,054,827,095	1,519,564	40,209,537	2,995,436	235,042,172	13
460,662,424	953,349	26,136,179		58,515,656	14
594,164,671	566,215	14,073,358	2,995,436	176,526,516	15
					16
					17
384,613,120	953,349	26,136,179		40,346,595	18
34,857,147					19
					20
41,192,157				18,169,061	21
460,662,424	953,349	26,136,179		58,515,656	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
460,662,424	953,349	26,136,179		58,515,656	33

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report End of <u>2019/Q2</u>
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ELECTRIC PLANT IN SERVICE AND ACCUMULATED PROVISION FOR DEPRECIATION BY FUNCTION

1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.

Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation and Amortization Balance at End of Quarter (c)
1	Intangible Plant	24,029,531	11,910,984
2	Steam Production Plant	374,782,885	134,266,620
3	Nuclear Production Plant		
4	Hydraulic Production - Conventional	544,095,895	125,852,925
5	Hydraulic Production - Pumped Storage		
6	Other Production	485,764,163	109,499,412
7	Transmission	1,035,199,410	437,958,973
8	Distribution	1,709,825,543	809,521,566
9	Regional Transmission and Market Operation		
10	General	146,700,377	78,666,238
11	TOTAL (Total of lines 1 through 10)	4,320,397,804	1,707,676,718

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	FAC Studies	53,652	253	(66,005)	253
3	SIS Studies	37,627	253	(35,528)	253
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	FAC Studies	74,717	253	(134,670)	253
23	FEA Studies	32,540	253	(58,613)	253
24	SIS Studies	25,847	253	(280,000)	253
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Montana:					
2						
3	FAS 109 & Other	309,862,946	1,408,617			311,271,563
4						
5	Tax Cut Jobs Act (TCJA) Deficient Accumulated	50,399,039		411.1	286,150	50,112,889
6	Deferred Income Taxes (ADIT)					
7	Docket 2018.4.24- Order 7602c					
8						
9	Basin Creek Capital Lease	7,084,424		243	50,448	7,033,976
10						
11	BPA Residential Exchange Program	1,442,980	1,256,089	254	1,555,874	1,143,195
12	Docket 2018.8.49 Order 7630					
13	Annual Amortization					
14						
15	Property Tax Tracker	3,296,679	3,875,076	(2)407	2,739,425	4,432,330
16	Docket 2017.11.86 – Order 7580a					
17	Annual Amortization					
18						
19	FAS 106	3,962,050		(2)926	224,304	3,737,746
20	Docket 93.6.24 and Docket 2009.9.129					
21						
22	FAS 112	4,785,838				4,785,838
23	Docket 93.6.24 and Docket 2009.9.129					
24						
25	CTC QF Over/Under Collections	580,598	367,210	407	259,767	688,041
26	Docket 97.7.90 and Docket 2001.1.5					
27	Annual Amortization					
28						
29	Compensated Absences	10,997,582	510,663	242	12,760	11,495,485
30	Docket 97.11.219					
31						
32	Excess Refunds Interim General Rate Case	32,105				32,105
33						
34	Pension Plan	121,651,491	1,023,054			122,674,545
35						
36	Montana Consumer Counsel Tax	1,496,175	14,847	Various	234	1,510,788
37	Docket 2018.10.67- Order 7637					
38						
39	Montana Public Service Commission Tax	2,472,171		Various	30,860	2,441,311
40	Docket 2018.10.67- Order 7637					
41						
42	Natural Gas Transmission Verification Program	2,733,831		2407	143,886	2,589,945
43	Docket No. D2016.11.88					

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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1						
2	Study of the Costs & Benefits of	156,676				156,676
3	of Customer Generators					
4						
5	Asset Retirement Obligation	13,725,404	497,120			14,222,524
6						
7						
8	South Dakota:					
9						
10	FAS 109 & Other	41,282,848	605,006			41,887,854
11						
12	Tax Cut Jobs Act (TCJA) Deficient Accumulated	5,942,347		411.1	44,217	5,898,130
13	Deferred Income Taxes (ADIT)					
14						
15	Pension Plan	9,673,032		(2)407	102,811	9,570,221
16						
17	Manufactured Gas Plants	11,128,511		2407	243,993	10,884,518
18	Docket NG 11-003					
19						
20	Rate Case Costs	130,129		407	19,521	110,608
21	Docket EL 14-106					
22						
23	Field Inventory	599,376		407	22,479	576,897
24	Docket EL 14-106					
25						
26	Asset Retirement Obligation	4,306,621	162,577			4,469,198
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL :	607,742,853	9,720,259		5,736,729	611,726,383

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Montana Operations:					
2						
3	Tax Cut Jobs Act (TCJA) Excess Accumulated	133,804,650	411.1	593,968		133,210,682
4	Deferred Income Taxes (ADIT)					
5	Docket 2018.4.24- Order 7602					
6						
7	Deferred Gas Storage Sales	8,622,881	2407	105,129		8,517,752
8	Docket D2001.1.1					
9	Amortization 2001 - 2039					
10						
11	Montana Public Service Commission &	1,504,653	Various	34,766	305,583	1,775,470
12	Montana Consumer Counsel Taxes					
13	Dockets 2018.10.67- Order 7637					
14						
15	South Dakota Operations:					
16						
17	Tax Cut Jobs Act (TCJA) Excess Accumulated					
18	Deferred Income Taxes (ADIT)	23,542,317	Va411.1	421,617		23,120,700
19						
20	Current Ad Valorem True-Up	647,424	(2)407	309,589		337,835
21	Docket GE98-001					
22						
23	Aberdeen Manufactured Gas Plant	1,437,534	2407	362,501	261,881	1,336,914
24	Docket NG 11-003					
25						
26	Unbilled Revenues	8,235,518	Various		565,279	8,800,797
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	177,794,977		1,827,570	1,132,743	177,100,150

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	188,744,546	
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	207,038,057	
5	Large (or Ind.) (See Instr. 4)	32,301,957	
6	(444) Public Street and Highway Lighting	9,404,939	
7	(445) Other Sales to Public Authorities	422,056	
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	519,122	
10	TOTAL Sales to Ultimate Consumers	438,430,677	
11	(447) Sales for Resale	20,692,053	
12	TOTAL Sales of Electricity	459,122,730	
13	(Less) (449.1) Provision for Rate Refunds	848,231	
14	TOTAL Revenues Net of Prov. for Refunds	458,274,499	
15	Other Operating Revenues		
16	(450) Forfeited Discounts	235,922	
17	(451) Miscellaneous Service Revenues	96,725	
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	1,749,613	
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	2,933,155	
22	(456.1) Revenues from Transmission of Electricity of Others	27,943,156	
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	32,958,571	
27	TOTAL Electric Operating Revenues	491,233,070	

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,646,529				2
				3
2,690,213				4
325,761				5
32,410				6
3,827				7
				8
4,671				9
4,703,411				10
653,109				11
5,356,520				12
				13
5,356,520				14

Line 12, column (b) includes \$ 0 of unbilled revenues.
 Line 12, column (d) includes 0 MWH relating to unbilled revenues

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES	
2	Steam Power Generation - Operation (500-509)	24,490,677
3	Steam Power Generation - Maintenance (510-515)	6,291,992
4	Total Power Production Expenses - Steam Power	30,782,669
5	Nuclear Power Generation - Operation (517-525)	
6	Nuclear Power Generation - Maintenance (528-532)	
7	Total Power Production Expenses - Nuclear Power	
8	Hydraulic Power Generation - Operation (535-540.1)	6,492,132
9	Hydraulic Power Generation - Maintenance (541-545.1)	1,726,051
10	Total Power Production Expenses - Hydraulic Power	8,218,183
11	Other Power Generation - Operation (546-550.1)	9,607,253
12	Other Power Generation - Maintenance (551-554.1)	2,498,823
13	Total Power Production Expenses - Other Power	12,106,076
14	Other Power Supply Expenses	
15	Purchased Power (555)	109,591,455
16	System Control and Load Dispatching (556)	161,076
17	Other Expenses (557)	-24,998,492
18	Total Other Power Supply Expenses (line 15-17)	84,754,039
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)	135,860,967
20	2. TRANSMISSION EXPENSES	
21	Transmission Operation Expenses	
22	(560) Operation Supervision and Engineering	2,601,613
23		
24	(561.1) Load Dispatch-Reliability	460,849
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	486,579
26	(561.3) Load Dispatch-Transmission Service and Scheduling	689,645
27	(561.4) Scheduling, System Control and Dispatch Services	
28	(561.5) Reliability, Planning and Standards Development	37,170
29	(561.6) Transmission Service Studies	
30	(561.7) Generation Interconnection Studies	
31	(561.8) Reliability, Planning and Standards Development Services	
32	(562) Station Expenses	817,316
33	(563) Overhead Line Expenses	639,280
34	(564) Underground Line Expenses	
35	(565) Transmission of Electricity by Others	11,012,334
36	(566) Miscellaneous Transmission Expenses	155,960
37	(567) Rents	343,881
38	(567.1) Operation Supplies and Expenses (Non-Major)	

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	17,244,627
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	474,835
42	(569) Maintenance of Structures	16,560
43	(569.1) Maintenance of Computer Hardware	671,513
44	(569.2) Maintenance of Computer Software	-1,264
45	(569.3) Maintenance of Communication Equipment	62,642
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	469,922
48	(571) Maintenance Overhead Lines	1,593,658
49	(572) Maintenance of Underground Lines	308
50	(573) Maintenance of Miscellaneous Transmission Plant	
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 - 51)	3,288,174
53	Total Transmission Expenses (Lines 39 and 52)	20,532,801
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	210,553
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	60,158
61	(575.6) Market Monitoring and Compliance	30,079
62	(575.7) Market Facilitation, Monitoring and Compliance Services	
63	Regional Market Operation Expenses (Lines 55 - 62)	300,790
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	300,790
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	9,977,438
74	Distribution Maintenance Expenses (590-598)	12,513,683
75	Total Distribution Expenses (Lines 73 and 74)	22,491,121

ELECTRIC CUSTOMER ACCOUNTS, SERVICE, SALES, ADMINISTRATIVE AND GENERAL EXPENSES

Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.

Line No.	Account (a)	Year to Date Quarter (b)
1	(901-905) Customer Accounts Expenses	6,529,402
2	(907-910) Customer Service and Information Expenses	3,076,696
3	(911-917) Sales Expenses	558,466
4	8. ADMINISTRATIVE AND GENERAL EXPENSES	
5	Operations	
6	920 Administrative and General Salaries	18,782,843
7	921 Office Supplies and Expenses	6,210,934
8	(Less) 922 Administrative Expenses Transferred-Credit	2,349,562
9	923 Outside Services Employed	3,769,164
10	924 Property Insurance	1,175,969
11	925 Injuries and Damages	4,776,441
12	926 Employee Pensions and Benefits	1,821,287
13	927 Franchise Requirements	
14	928 Regulatory Commission Expenses	1,466,439
15	(Less) 929 Duplicate Charges-Credit	
16	930.1 General Advertising Expenses	17,072
17	930.2 Miscellaneous General Expenses	7,610,397
18	931 Rents	861,665
19	TOTAL Operation (Total of lines 6 thru 18)	44,142,649
20	Maintenance	
21	935 Maintenance of General Plant	1,697,914
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	45,840,563

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	MONTANA CHOICE TRANSMISSION CUST			
2	Ash Grove Cement	Talen Energy	Ash Grove Cement	FNO
3	Aspen Air U.S., LLC	Talen Energy	Aspen Air Corporation	FNO
4	Barretts Minerals, Inc.	Talen Energy	Barretts Minerals, Inc.	FNO
5	Beartooth Electric Cooperative, Inc.	WAPA	Beartooth Electric Cooperative, .	FNO
6	Benefis Health System	Energy Keepers Inc.	Benefis Health Systems	FNO
7	Big Horn County Electric Coop, Inc.	WAPA	Big Horn County Electric Coop, I.	FNO
8	Bonneville Power Administration	BPA	Bonneville Power Administration	FNO
9	Basin Electric Power Cooperative	Basin Electric & WAPA	Basin Electric Power Cooperative	FNO
10	Basin Electric Power Cooperative	Basin Electric & WAPA	Basin Electric Power Cooperative	FNO
11	CHS, Inc.	Morgan Stanley	CHS, Inc.	FNO
12	City of Great Falls	Energy Keepers Inc.	City of Great Falls	FNO
13	Talen Montana, LLC	Avista Energy	Colstrip Steam Electric Station	FNO
14	CryptoWat Mining, LLC	Talen Energy	CryptoWatt Mining, LLC	FNO
15	Phillips 66 Company	Tenaska	Phillips 66 Company	FNO
16	ExxonMobil Corporation	Talen Energy	ExxonMobil Corporation	FNO
17	General Mills Operations, LLC	Talen Energy	General Mills Operations, LLC	FNO
18	Great Falls Public Schools	Talen Energy	Great Falls Public Schools	FNO
19	GCC Three Forks, LLC	Energy Keepers, Inc.	GCC Three Forks, LLC	FNO
20	Imerys Talc America, Inc.	Energy Keepers, Inc.	Imerys Talc America, Inc.	FNO
21	Suiza Dairy Group, LLC	Talen Energy	Suiza Dairy Group, LLC	FNO
22	Calumet Refining, LLC	Talen Energy	Calumet Montana Refining Company,	FNO
23	Montana Resources	Talen Energy & Energy Keepers, I.	Montana Resources	FNO
24	REC Silicon Company	Morgan Stanley	REC Silicon Company	FNO
25	Roseburg Forest Products Company	Energy Keepers Inc.	Roseburg Forest Products Company	FNO
26	Sibanye - Stillwater Mining Company	Energy Keepers Inc.	Stillwater Mining Company	FNO
27	Town of Philipsburg	Town of Philipsburg	Town Of Philipsburg	FNO
28	Western Area Power Administration	WAPA	Western Area Power Administration	FNO
29	HyperBlock, LLC	Energy Keepers, Inc.	HyperBlock, LLC	FNO
30				
31	MONTANA			
32	Western Area Power Administration	WAPA	NWMT	NF
33	Western Area Power Administration	WAPA	WAPA	NF
34	Western Area Power Administration	WAPA	WAPA	NF
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
Montana OATT	Colstrip	Clancy, MT	7	8,554	8,554	2
Montana OATT	Colstrip	Billings, MT	11	14,582	14,582	3
Montana OATT	Colstrip	Dillon, MT	6	8,970	8,970	4
Montana OATT	Fort Peck	Various in Montana	18	19,347	19,347	5
Montana OATT	Kerr	Various in Montana	7	8,251	8,251	6
Montana OATT	Various & Great Fall	Various in Montana	18	16,352	16,352	7
Montana OATT	BPAT.NWMT	Various in Montana	185	195,307	195,307	8
Montana OATT	Various in MT	Various NWMT & WAUW	181	194,508	194,508	9
Montana OATT	Crossover	Various NWMT & WAUW	15	17,560	17,560	10
Montana OATT	BPAT.NWMT & Various	Various in Montana	58	93,675	93,675	11
Montana OATT	Kerr	Various in Montana	6	5,270	5,270	12
Montana OATT	Colstrip	Nichols Pump Sub	10	7,030	7,030	13
Montana OATT	Colstrip	Butte, MT	75	127,782	127,782	14
Montana OATT	YTP	Various in Montana	70	116,789	116,789	15
Montana OATT	Colstrip	Billings, MT	35	49,989	49,989	16
Montana OATT	Colstrip	Great Falls, MT	4	4,400	4,400	17
Montana OATT	Colstrip	Great Falls, MT	1	2,559	2,559	18
Montana OATT	Kerr	Three Forks, MT	8	6,498	6,498	19
Montana OATT	Kerr	Three Forks, MT	6	7,429	7,429	20
Montana OATT	Colstrip	Various in Montana	2	1,485	1,485	21
Montana OATT	Colstrip	Great Falls, MT	25	28,846	28,846	22
Montana OATT	Colstrip & Kerr	Butte, MT	50	94,210	94,210	23
Montana OATT	Hardin	Butte, MT	117	138,290	138,290	24
Montana OATT	Kerr	Missoula, MT	8	12,801	12,801	25
Montana OATT	Kerr	Various in Montana	46	67,731	67,731	26
Montana OATT	Philipsburg Substatn	Philipsburg, MT		192	192	27
Montana OATT	Crossover	Various NWMT & WAUW	4	2	2	28
Montana OATT	Kerr	Bonner, MT	20	40,449	40,449	29
						30
						31
Montana OATT	Canyon Ferry	NWMT.System		2,843	2,843	32
Montana OATT	Canyon Ferry	Crossover		63,327	63,327	33
Montana OATT	Canyon Ferry	Great Falls		2,800	2,800	34
			1,268	2,686,519	2,686,519	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
40,073			40,073	2
50,521			50,521	3
39,197			39,197	4
115,929			115,929	5
47,818			47,818	6
103,810			103,810	7
1,130,758			1,130,758	8
1,094,650			1,094,650	9
100,279			100,279	10
391,177			391,177	11
27,472			27,472	12
38,537			38,537	13
393,267			393,267	14
570,608			570,608	15
225,103			225,103	16
23,662			23,662	17
13,051			13,051	18
48,288			48,288	19
37,028			37,028	20
6,847			6,847	21
126,263			126,263	22
395,821			395,821	23
778,797			778,797	24
58,459			58,459	25
280,241			280,241	26
978			978	27
4,630			4,630	28
171,309			171,309	29
				30
				31
		12,310	12,310	32
		274,206	274,206	33
		12,124	12,124	34
8,873,526	3,430,222	1,522,953	13,826,701	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Western Area Power Administration	WAPA	NWMT	NF
2	Western Area Power Administration	WAPA	NWMT	NF
3	Western Area Power Administration	WAPA	WAPA	NF
4				
5	PacifiCorp	NWMT	NWMT	SFP
6	PacifiCorp	NWMT	NWMT	NF
7	PacifiCorp	Colstrip Partners	PacifiCorp	NF
8	PacifiCorp	Colstrip Partners	PacifiCorp	SFP
9	PacifiCorp	Colstrip Partners	PacifiCorp	NF
10				
11	Avista Corporation	AVISTA	NWMT	NF
12	Avista Corporation	AVISTA	NWMT	NF
13	Avista Corporation	AVISTA	AVISTA	NF
14	Avista Corporation	AVISTA	AVISTA	SFP
15	Avista Corporation	NWMT	NWMT	SFP
16	Avista Corporation	NWMT	NWMT	NF
17				
18	Bonneville Power Administration	BPA	WAPA	NF
19				
20	Black Hills Power Inc.	PaicifCorp	NWMT	NF
21	Black Hills Power Inc.	BPA	PacifiCorp	NF
22	Black Hills Power Inc.	AVISTA	NWMT	NF
23	Black Hills Power Inc.	AVISTA	PacifiCorp	NF
24	Black Hills Power Inc.	AVISTA	PacifiCorp	NF
25	Black Hills Power Inc.	BPA	NWMT	NF
26	Black Hills Power Inc.	WAPA	PacifiCorp	NF
27	Black Hills Power Inc.	PacifiCorp	BPA	NF
28				
29	Basin Electric Power Cooperative	BPA	NWMT	NF
30	Basin Electric Power Cooperative	BPA	PacifiCorp	SFP
31	Basin Electric Power Cooperative	BPA	PacifiCorp	NF
32	Basin Electric Power Cooperative	NWMT	PacifiCorp	NF
33	Basin Electric Power Cooperative	NWMT	PacifiCorp	SFP
34	Basin Electric Power Cooperative	WAPA	PacifiCorp	NF
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	Great Falls	NWMT.System		449	449	1
Montana OATT	Great Falls	NWMT.System		4,362	4,362	2
Montana OATT	Great Falls	Crossover		10,723	10,723	3
						4
Montana OATT	Colstrip	NWMT.System		432	432	5
Montana OATT	Colstrip	NWMT.System		8	8	6
Montana OATT	Colstrip	YTP		1,414	1,414	7
Montana OATT	Colstrip	YTP		9,696	9,696	8
Montana OATT	Colstrip	NWMT.System		90	90	9
						10
Montana OATT	AVAT.NWMT	NWMT.System		766	766	11
Montana OATT	AVAT.NWMT	Colstrip		800	800	12
Montana OATT	Colstrip	AVAT.NWMT		14,322	14,322	13
Montana OATT	Colstrip	AVAT.NWMT		6,564	6,564	14
Montana OATT	Colstrip	NWMT.System		480	480	15
Montana OATT	Colstrip	NWMT.System		319	319	16
						17
Montana OATT	BPAT.NWMT	Great Falls		64	64	18
						19
Montana OATT	YTP	NWMT.System		8	8	20
Montana OATT	BPAT.NWMT	YTP		281	281	21
Montana OATT	AVAT.NWMT	NWMT.System		4	4	22
Montana OATT	AVAT.NWMT	YTP		92	92	23
Montana OATT	AVAT.NWMT	BRDY		11	11	24
Montana OATT	BPAT.NWMT	NWMT.System		11	11	25
Montana OATT	Crossover	YTP		78	78	26
Montana OATT	YTP	BPAT.NWMT		248	248	27
						28
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		380	380	29
Montana OATT	BPAT.NWMT	YTP		1,800	1,800	30
Montana OATT	BPAT.NWMT	YTP		1,714	1,714	31
Montana OATT	Colstrip	YTP		1,080	1,080	32
Montana OATT	COLSTRIP	YTP		1,080	1,080	33
Montana OATT	CROSSOVER	YTP		120	120	34
			1,268	2,686,519	2,686,519	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	1,944		1,944	1
	18,960		18,960	2
	46,431		46,431	3
				4
	1,870		1,870	5
	35		35	6
	6,123		6,123	7
	41,976		41,976	8
	390		390	9
				10
	3,317		3,317	11
	3,464		3,464	12
	62,014		62,014	13
	28,469		28,469	14
	2,078		2,078	15
	1,381		1,381	16
				17
	277		277	18
				19
	35		35	20
	1,217		1,217	21
	17		17	22
	398		398	23
	48		48	24
	48		48	25
	338		338	26
	1,074		1,074	27
				28
	1,645		1,645	29
	7,793		7,793	30
	7,422		7,422	31
	4,676		4,676	32
	4,676		4,676	33
	520		520	34
8,873,526	3,430,222	1,522,953	13,826,701	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Basin Electric Power Cooperative	WAPA	WAPA	LFP
2				
3	Shell Energy North America	BPA	NWMT	NF
4	Shell Energy North America	BPA	MATL	NF
5	Shell Energy North America	BPA	WAPA	NF
6	Shell Energy North America	WAPA	NWMT	NF
7	Shell Energy North America	WAPA	BPA	NF
8	Shell Energy North America	WAPA	PacifiCorp	NF
9	Shell Energy North America	WAPA	PacifiCorp	NF
10				
11	Shell Energy North America	AVISTA	NWMT	NF
12	Shell Energy North America	AVISTA	WAPA	NF
13	Shell Energy North America	PacifiCorp	BPA	NF
14	Shell Energy North America	BPA	PacifiCorp	NF
15	Shell Energy North America	BPA	PacifiCorp	NF
16				
17	EDF Trading North America, LLC	NWMT	BPAT	NF
18	EDF Trading North America, LLC	BPA	PacifiCorp	NF
19	EDF Trading North America, LLC	NWMT	NWMT	NF
20	EDF Trading North America, LLC	NWMT	NWMT	NF
21	EDF Trading North America, LLC	NWMT	MATL.NWMT	NF
22	EDF Trading North America, LLC	NWMT	PacifiCorp	NF
23	EDF Trading North America, LLC	NWMT	PacifiCorp	NF
24	EDF Trading North America, LLC	AVISTA	NWMT	NF
25	EDF Trading North America, LLC	AVISTA	PacifiCorp	NF
26	EDF Trading North America, LLC	BPA	NWMT	NF
27	EDF Trading North America, LLC	BPA	NWMT	NF
28				
29	Energy Keepers, Inc.	NWMT	BPA	NF
30	Energy Keepers, Inc.	NWMT	BPA	LFP
31	Energy Keepers, Inc.	NWMT	NWMT	NF
32	Energy Keepers, Inc.	NWMT	PacifiCorp	LFP
33	Energy Keepers, Inc.	NWMT	PacifiCorp	NF
34	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	CROSSOVER	GREAT FALLS	31	67,704	67,704	1
						2
Montana OATT	BPAT.NWMT	NWMT.System		1,340	1,340	3
Montana OATT	BPAT.NWMT	MATL.NWMT		5,900	5,900	4
Montana OATT	BPAT.NWMT	Crossover		8,515	8,515	5
Montana OATT	Crossover	NWMT.System		179	179	6
Montana OATT	Crossover	BPAT.NWMT		3,920	3,920	7
Montana OATT	Crossover	BRDY		13,411	13,411	8
Montana OATT	Crossover	YTP		211	211	9
						10
Montana OATT	AVAT.NWMT	NWMT.System		55	55	11
Montana OATT	AVAT.NWMT	Crossover		739	739	12
Montana OATT	YTP	BPAT.NWMT		7,112	7,112	13
Montana OATT	BPAT.NWMT	BRDY		391	391	14
Montana OATT	BPAT.NWMT	YTP		534	534	15
						16
Montana OATT	Colstrip	BPAT.NWMT		833	833	17
Montana OATT	BPAT.NWMT	YTP		339	339	18
Montana OATT	Colstrip	COLSTRIP		3,041	3,041	19
Montana OATT	Colstrip	NWMT.SYSTEM		14	14	20
Montana OATT	Colstrip	MATL.NWMT		195	195	21
Montana OATT	Colstrip	YTP		45	45	22
Montana OATT	Colstrip	BRDY		75	75	23
Montana OATT	AVAT.NWMT	NWMT.SYSTEM		16	16	24
Montana OATT	AVAT.NWMT	YTP		1,100	1,100	25
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		55	55	26
Montana OATT	BPAT.NWMT	COLSTRIP		22	22	27
						28
Montana OATT	Kerr	BPAT.NWMT		658	658	29
Montana OATT	Kerr	BPAT.NWMT	37	80,808	80,808	30
Montana OATT	Kerr	NWMT.SYSTEM		1,534	1,534	31
Montana OATT	Kerr	BRDY	25	54,600	54,600	32
Montana OATT	Kerr	YTP		320	320	33
Montana OATT	Kerr	YTP		11,639	11,639	34
			1,268	2,686,519	2,686,519	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
293,880			293,880	1
				2
	5,802		5,802	3
	25,547		25,547	4
	36,870		36,870	5
	775		775	6
	16,974		16,974	7
	58,070		58,070	8
	914		914	9
				10
	238		238	11
	3,200		3,200	12
	30,795		30,795	13
	1,693		1,693	14
	2,312		2,312	15
				16
	3,607		3,607	17
	1,468		1,468	18
	13,168		13,168	19
	61		61	20
	844		844	21
	195		195	22
	325		325	23
	69		69	24
	4,763		4,763	25
	238		238	26
	95		95	27
				28
	2,849		2,849	29
291,914			291,914	30
	6,642		6,642	31
237,000			237,000	32
	1,386		1,386	33
	50,495		50,495	34
8,873,526	3,430,222	1,522,953	13,826,701	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	Capital Power Energy Marketing, Inc.	BPA	NWMT	NF
3	Capital Power Energy Marketing, Inc.	BPA	MATL	SFP
4	Capital Power Energy Marketing, Inc.	BPA	MATL	NF
5	Capital Power Energy Marketing, Inc.	BPA	MATL	SFP
6	Capital Power Energy Marketing, Inc.	WAPA	NWMT	NF
7	Capital Power Energy Marketing, Inc.	WAPA	MATL	NF
8				
9	Portland General Electric Company	NWMT	NWMT	NF
10	Portland General Electric Company	Colstrip Partners	BPA	NF
11	Portland General Electric Company	Colstrip Partners	NWMT	NF
12	Portland General Electric Company	AVISTA	AVISTA	NF
13				
14	Morgan Stanley Capital Group	PacifiCorp	NWMT	NF
15	Morgan Stanley Capital Group	PacifiCorp	WAPA	NF
16	Morgan Stanley Capital Group	PacifiCorp	MATL	NF
17	Morgan Stanley Capital Group	PacifiCorp	MATL	NF
18	Morgan Stanley Capital Group	BPA	PacifiCorp	NF
19	Morgan Stanley Capital Group	BPA	PacifiCorp	NF
20	Morgan Stanley Capital Group	BPA	PacifiCorp	SFP
21	Morgan Stanley Capital Group	BPA	PacifiCorp	NF
22	Morgan Stanley Capital Group	BPA	WAPA	NF
23	Morgan Stanley Capital Group	BPA	NWMT	NF
24	Morgan Stanley Capital Group	BPA	NWMT	LFP
25	Morgan Stanley Capital Group	BPA	MATL	SFP
26	Morgan Stanley Capital Group	BPA	MATL	SFP
27	Morgan Stanley Capital Group	BPA	MATL	SFP
28	Morgan Stanley Capital Group	BPA	MATL	NF
29	Morgan Stanley Capital Group	BPA	Glacier Wind	NF
30	Morgan Stanley Capital Group	BPA	Glacier Wind	NF
31	Morgan Stanley Capital Group	PPLM	AVISTA	NF
32	Morgan Stanley Capital Group	MATL	AVISTA	NF
33	Morgan Stanley Capital Group	MATL	AVISTA	SFP
34	Morgan Stanley Capital Group	Colstrip Partners	BPA	NF
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		98	98	2
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		48	48	3
Montana OATT	BPAT.NWMT	MATL.NWMT		824	824	4
Montana OATT	BPAT.NWMT	MATL.NWMT		120	120	5
Montana OATT	CROSSOVER	NWMT.SYSTEM		3	3	6
Montana OATT	CROSSOVER	MATL.NWMT		25	25	7
						8
Montana OATT	COLSTRIP	NWMT System		419	419	9
Montana OATT	COLSTRIP	BPAT.NWMT		12,994	12,994	10
Montana OATT	COLSTRIP	TOWNSEND		360	360	11
Montana OATT	COLSTRIP	AVAT.NWMT		3,360	3,360	12
						13
Montana OATT	BRDY	NWMT.SYSTEM		101	101	14
Montana OATT	BRDY	CROSSOVER		50	50	15
Montana OATT	BRDY	MATL.NWMT		1,818	1,818	16
Montana OATT	YTP	MATL.NWMT		20	20	17
Montana OATT	BPAT.NWMT	YTP		60	60	18
Montana OATT	BPAT.NWMT	BRDY		778	778	19
Montana OATT	BPAT.NWMT	BRDY		1,800	1,800	20
Montana OATT	BPAT.NWMT	JEFF		480	480	21
Montana OATT	BPAT.NWMT	CROSSOVER		500	500	22
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		662	662	23
Montana OATT	BPAT.NWMT	MATL.NWMT	50	109,200	109,200	24
Montana OATT	BPAT.NWMT	MATL.NWMT		84,293	84,293	25
Montana OATT	BPAT.NWMT	MATL.NWMT		95,476	95,476	26
Montana OATT	BPAT.NWMT	MATL.NWMT		63,840	63,840	27
Montana OATT	BPAT.NWMT	MATL.NWMT		34,983	34,983	28
Montana OATT	BPAT.NWMT	GLWND1		908	908	29
Montana OATT	BPAT.NWMT	GLWND2		75	75	30
Montana OATT	JUDITH GAP	AVAT.NWMT		11	11	31
Montana OATT	MATL.NWMT	AVAT.NWMT		1,028	1,028	32
Montana OATT	MATL.NWMT	AVAT.NWMT		27,288	27,288	33
Montana OATT	BGI	BPAT.NWMT		20	20	34
			1,268	2,686,519	2,686,519	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
	424		424	2
	208		208	3
	3,568		3,568	4
	520		520	5
	13		13	6
	108		108	7
				8
	1,814		1,814	9
	56,264		56,264	10
	1,559		1,559	11
	14,549		14,549	12
				13
	437		437	14
	217		217	15
	7,872		7,872	16
	87		87	17
	260		260	18
	3,369		3,369	19
	7,793		7,793	20
	2,078		2,078	21
	2,165		2,165	22
	2,866		2,866	23
474,000			474,000	24
	363,400		363,400	25
	413,730		413,730	26
	277,096		277,096	27
	151,476		151,476	28
	3,932		3,932	29
	325		325	30
	48		48	31
	4,451		4,451	32
	118,134		118,134	33
	87		87	34
8,873,526	3,430,222	1,522,953	13,826,701	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	Colstrip Partners	BPA	NF
2	Morgan Stanley Capital Group	NWMT	BPA	NF
3	Morgan Stanley Capital Group	NWMT	BPA	NF
4	Morgan Stanley Capital Group	NWMT	BPA	SFP
5	Morgan Stanley Capital Group	NWMT	BPA	NF
6	Morgan Stanley Capital Group	MATL	BPA	NF
7	Morgan Stanley Capital Group	MATL	BPA	SFP
8	Morgan Stanley Capital Group	NWMT	BPA	NF
9	Morgan Stanley Capital Group	NWMT	BPA	NF
10	Morgan Stanley Capital Group	NWMT	BPA	NF
11	Morgan Stanley Capital Group	NWMT	BPA	SFP
12	Morgan Stanley Capital Group	NWMT	PacifiCorp	NF
13	Morgan Stanley Capital Group	MATL	PacifiCorp	NF
14	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP
15	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP
16	Morgan Stanley Capital Group	MATL	PacifiCorp	NF
17	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP
18	Morgan Stanley Capital Group	NWMT	PacifiCorp	NF
19	Morgan Stanley Capital Group	NWMT	PacifiCorp	SFP
20	Morgan Stanley Capital Group	NWMT	NWMT	NF
21	Morgan Stanley Capital Group	NWMT	NWMT	NF
22	Morgan Stanley Capital Group	NWMT	MATL	NF
23	Morgan Stanley Capital Group	NWMT	NWMT	NF
24	Morgan Stanley Capital Group	NWMT	NWMT	NF
25	Morgan Stanley Capital Group	NWMT	NWMT	SFP
26	Morgan Stanley Capital Group	MATL	NWMT	NF
27	Morgan Stanley Capital Group	NWMT	MATL	NF
28	Morgan Stanley Capital Group	NWMT	NWMT	NF
29	Morgan Stanley Capital Group	NWMT	MATL	NF
30	Morgan Stanley Capital Group	NWMT	MATL	SFP
31	Morgan Stanley Capital Group	NWMT	NWMT	NF
32	Morgan Stanley Capital Group	NWMT	MATL	NF
33	Morgan Stanley Capital Group	NWMT	MATL	NF
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	COLSTRIP	BPAT.NWMT		28	28	1
Montana OATT	HOLTER	BPAT.NWMT		30	30	2
Montana OATT	KERR	BPAT.NWMT		514	514	3
Montana OATT	KERR	BPAT.NWMT		4,800	4,800	4
Montana OATT	JUDITH GAP	BPAT.NWMT		263	263	5
Montana OATT	MATL.NWMT	BPAT.NWMT		18,016	18,016	6
Montana OATT	MATL.NWMT	BPAT.NWMT		15,936	15,936	7
Montana OATT	MT1	BPAT.NWMT		40	40	8
Montana OATT	STILLWIND	BPAT.NWMT		118	118	9
Montana OATT	TFALLS	BPAT.NWMT		135	135	10
Montana OATT	TFALLS	BPAT.NWMT		816	816	11
Montana OATT	JUDITH GAP	BRDY		11	11	12
Montana OATT	MATL.NWMT	BRDY		3,863	3,863	13
Montana OATT	MATL.NWMT	BRDY		20,664	20,664	14
Montana OATT	MATL.NWMT	BRDY		8,542	8,542	15
Montana OATT	MATL.NWMT	JEFF		266	266	16
Montana OATT	MATL.NWMT	JEFF		12,744	12,744	17
Montana OATT	MATL.NWMT	YTP		1,475	1,475	18
Montana OATT	MATL.NWMT	YTP		2,400	2,400	19
Montana OATT	COLSTRIP	NWMT.SYSTEM		24	24	20
Montana OATT	HOLTER	NWMT.SYSTEM		19	19	21
Montana OATT	NWMTIMBALANCE	MATL.NWMT		70	70	22
Montana OATT	NWMTIMBALANCE	NWMT.SYSTEM		45	45	23
Montana OATT	KERR	NWMT.SYSTEM		37	37	24
Montana OATT	KERR	NWMT.SYSTEM		3,600	3,600	25
Montana OATT	MATL.NWMT	NWMT.SYSTEM		1,086	1,086	26
Montana OATT	MT1	MATL.NWMT		1	1	27
Montana OATT	MT1	NWMT.SYSTEM		235	235	28
Montana OATT	COLSTRIP	MAT.NWMT		206	206	29
Montana OATT	COLSTRIP	MATL.NWMT		816	816	30
Montana OATT	JUDITH GAP	NWMT.SYSTEM		4	4	31
Montana OATT	JUDITH GAP	MATL.NWMT		273	273	32
Montana OATT	KERR	MATL.NWMT		15	15	33
						34
			1,268	2,686,519	2,686,519	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	121		121	1
	130		130	2
	2,226		2,226	3
	20,780		20,780	4
	1,139		1,139	5
	78,009		78,009	6
	68,990		68,990	7
	173		173	8
	511		511	9
	585		585	10
	3,533		3,533	11
	48		48	12
	16,727		16,727	13
	89,458		89,458	14
	37,189		37,189	15
	1,152		1,152	16
	55,171		55,171	17
	6,387		6,387	18
	10,390		10,390	19
	104		104	20
	82		82	21
	303		303	22
	195		195	23
	160		160	24
	15,585		15,585	25
	4,702		4,702	26
	4		4	27
	1,018		1,018	28
	892		892	29
	3,533		3,533	30
	17		17	31
	1,182		1,182	32
	65		65	33
				34
8,873,526	3,430,222	1,522,953	13,826,701	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	NWMT	MATL	SFP
2	Morgan Stanley Capital Group	Colstrip Partners	MATL	NF
3	Morgan Stanley Capital Group	NWMT	MATL	NF
4	Morgan Stanley Capital Group	Colstrip Partners	MATL	NF
5	Morgan Stanley Capital Group	Colstrip Partners	Glacier Wind	NF
6	Morgan Stanley Capital Group	NWMT	Glacier Wind	NF
7	Morgan Stanley Capital Group	NWMT	Glacier Wind	NF
8	Morgan Stanley Capital Group	MATL	Glacier Wind	NF
9	Morgan Stanley Capital Group	MATL	WAPA	NF
10	Morgan Stanley Capital Group	Glacier Wind	AVISTA	SFP
11	Morgan Stanley Capital Group	Glacier Wind	AVISTA	NF
12	Morgan Stanley Capital Group	Glacier Wind	AVISTA	NF
13	Morgan Stanley Capital Group	Glacier Wind	AVISTA	SFP
14	Morgan Stanley Capital Group	Glacier Wind	BPA	NF
15	Morgan Stanley Capital Group	Glacier Wind	BPA	SFP
16	Morgan Stanley Capital Group	Glacier Wind	BPA	NF
17	Morgan Stanley Capital Group	Glacier Wind	BPA	SFP
18	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF
19	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF
20	Morgan Stanley Capital Group	Glacier Wind	MATL	NF
21	Morgan Stanley Capital Group	Glacier Wind	MATL	NF
22	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
23	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
24	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
25	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
26	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
27	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
28	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
29	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
30	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
31				
32	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
33	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
34	Morgan Stanley Capital Group	AVISTA	Glacier Wind	NF
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	KERR	MATL.NWMT		1,296	1,296	1
Montana OATT	CROOKED FALLS	MATL.NWMT		35	35	2
Montana OATT	STILLWIND	MATL.NWMT		5	5	3
Montana OATT	TFALLS	MATL.NWMT		20	20	4
Montana OATT	COLSTRIP	GLWND1		50	50	5
Montana OATT	JUDITH GAP	GLWND1		53	53	6
Montana OATT	IMBALANCE	GLWND1		31	31	7
Montana OATT	MATL.NWMT	GLWND1		963	963	8
Montana OATT	MATL.NWMT	CROSSOVER		50	50	9
Montana OATT	GLWND1	AVAT.NWMT		15,288	15,288	10
Montana OATT	GLWND1	AVAT.NWMT		845	845	11
Montana OATT	GLWND2	AVAT.NWMT		726	726	12
Montana OATT	GLWND2	AVAT.NWMT		12,264	12,264	13
Montana OATT	GLWND1	BPAT.NWMT		9,946	9,946	14
Montana OATT	GLWND1	BPAT.NWMT		15,696	15,696	15
Montana OATT	GLWND2	BPAT.NWMT		6,890	6,890	16
Montana OATT	GLWND2	BPAT.NWMT		9,600	9,600	17
Montana OATT	GLWND1	NWMT.SYSTEM		586	586	18
Montana OATT	GLWND2	NWMT.SYSTEM		812	812	19
Montana OATT	GLWND1	MATL.NWMT		3,586	3,586	20
Montana OATT	GLWND2	MATL.NWMT		810	810	21
Montana OATT	GLWND1	BRDY		1,854	1,854	22
Montana OATT	GLWND1	BRDY		2,424	2,424	23
Montana OATT	GLWND2	BRDY		1,666	1,666	24
Montana OATT	GLWND2	BRDY		2,520	2,520	25
Montana OATT	GLWND1	JEFF		384	384	26
Montana OATT	GLWND1	JEFF		4,104	4,104	27
Montana OATT	GLWND1	JEFF		24	24	28
Montana OATT	GLWND2	JEFF		83	83	29
Montana OATT	GLWND2	JEFF		1,728	1,728	30
						31
Montana OATT	GLWND1	YTP		1,086	1,086	32
Montana OATT	GLWND2	YTP		806	806	33
Montana OATT	AVAT.NWMT	GLWND1		124	124	34
			1,268	2,686,519	2,686,519	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	5,611		5,611	1
	152		152	2
	22		22	3
	87		87	4
	217		217	5
	229		229	6
	134		134	7
	4,170		4,170	8
	217		217	9
	66,184		66,184	10
	3,659		3,659	11
	3,144		3,144	12
	53,093		53,093	13
	43,066		43,066	14
	67,951		67,951	15
	29,834		29,834	16
	41,560		41,560	17
	2,537		2,537	18
	3,516		3,516	19
	15,527		15,527	20
	3,507		3,507	21
	8,028		8,028	22
	10,494		10,494	23
	7,214		7,214	24
	10,910		10,910	25
	1,663		1,663	26
	17,767		17,767	27
	104		104	28
	359		359	29
	7,481		7,481	30
				31
	4,702		4,702	32
	3,490		3,490	33
	537		537	34
8,873,526	3,430,222	1,522,953	13,826,701	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	AVISTA	NWMT	NF
2	Morgan Stanley Capital Group	AVISTA	MATL	NF
3	Morgan Stanley Capital Group	WAPA	AVISTA	NF
4	Morgan Stanley Capital Group	WAPA	BPA	NF
5	Morgan Stanley Capital Group	WAPA	BPA	NF
6	Morgan Stanley Capital Group	WAPA	NWMT	NF
7	Morgan Stanley Capital Group	WAPA	MATL	NF
8	Morgan Stanley Capital Group	WAPA	MATL	NF
9	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF
10	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF
11	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF
12	Morgan Stanley Capital Group	WAPA	WAPA	NF
13				
14	Naturener Power Watch, LLC	AVISTA	Glacier Wind	SFP
15	Naturener Power Watch, LLC	Glacier Wind	NWMT	NF
16	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	SFP
17				
18	MAG Energy Solutions	BPAT	PacifiCorp	NF
19	MAG Energy Solutions	PacifiCorp	MATL	NF
20	MAG Energy Solutions	PacifiCorp	MATL	NF
21	MAG Energy Solutions	PacifiCorp	NWMT	NF
22	MAG Energy Solutions	PacifiCorp	NWMT	NF
23	MAG Energy Solutions	WAPA	NWMT	NF
24	MAG Energy Solutions	WAPA	PacifiCorp	NF
25	MAG Energy Solutions	WAPA	MATL	NF
26				
27	Macquarie Energy LLC	WAPA	BPA	SFP
28	Macquarie Energy LLC	WAPA	BPA	NF
29	Macquarie Energy LLC	WAPA	NWMT	NF
30	Macquarie Energy LLC	WAPA	PacifiCorp	NF
31				
32	Talen Energy, LLC	NWMT	PacifiCorp	LFP
33				
34	Talen Energy Marketing, LLC	WAPA	PacifiCorp	LFP
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	AVAT.NWMT	NWMT.SYSTEM		153	153	1
Montana OATT	AVAT.NWMT	MATL.NWMT		4,857	4,857	2
Montana OATT	GREAT FALLS	AVAT.NWMT		710	710	3
Montana OATT	GREAT FALLS	BPAT.NWMT		2,321	2,321	4
Montana OATT	CROSSOVER	BPAT.NWMT		60	60	5
Montana OATT	GREAT FALLS	NWMT.SYSTEM		199	199	6
Montana OATT	GREAT FALLS	MATL.NWMT		4,648	4,648	7
Montana OATT	CROSSOVER	MATL.NWMT		1,064	1,064	8
Montana OATT	GREAT FALLS	YTP		31	31	9
Montana OATT	GREAT FALLS	JEFF		34	34	10
Montana OATT	GREAT FALLS	BRDY		192	192	11
Montana OATT	GREAT FALLS	CROSSOVER		115	115	12
						13
Montana OATT	AVAT.NWMT	GLWND1		2,184	2,184	14
Montana OATT	GLWND1	NWMT.SYSTEM		2	2	15
Montana OATT	GLWND1	GLWND2		10,905	10,905	16
						17
Montana OATT	BPAT.NWMT	YTP		50	50	18
Montana OATT	BRDY	MATL.NWMT		856	856	19
Montana OATT	JEFF	MATL.NWMT		130	130	20
Montana OATT	BRDY	NWMT.SYSTEM		25	25	21
Montana OATT	JEFF	NWMT.SYSTEM		3	3	22
Montana OATT	CROSSOVER	NWMT.SYSTEM		83	83	23
Montana OATT	CROSSOVER	BRDY		1,081	1,081	24
Montana OATT	CROSSOVER	MATL.NWMT		951	951	25
						26
Montana OATT	CROSSOVER	BPAT.NWMT		1,800	1,800	27
Montana OATT	CROSSOVER	BPAT.NWMT		42	42	28
Montana OATT	CROSSOVER	NWMT.SYSTEM		16	16	29
Montana OATT	CROSSOVER	BRDY		200	200	30
						31
Montana OATT	MATL.NWMT	BRDY	7	15,456	15,456	32
						33
Montana OATT	CROSSOVER	BRDY	15	32,760	32,760	34
			1,268	2,686,519	2,686,519	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	662		662	1
	21,031		21,031	2
	3,074		3,074	3
	10,050		10,050	4
	260		260	5
	862		862	6
	20,126		20,126	7
	4,607		4,607	8
	134		134	9
	147		147	10
	831		831	11
	498		498	12
				13
	9,480		9,480	14
	9		9	15
	47,400		47,400	16
				17
	217		217	18
	3,706		3,706	19
	563		563	20
	108		108	21
	13		13	22
	359		359	23
	4,681		4,681	24
	4,118		4,118	25
				26
	7,793		7,793	27
	182		182	28
	69		69	29
	866		866	30
				31
66,360			66,360	32
				33
142,200			142,200	34
8,873,526	3,430,222	1,522,953	13,826,701	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Talen Energy Marketing, LLC	NWMT	BPAT	LFP
2	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP
3	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP
4	Talen Energy Marketing, LLC	PPLM	PacifiCorp	LFP
5				
6	Powerex Corporation	BPA	NWMT	NF
7	Powerex Corporation	BPA	MATL	NF
8	Powerex Corporation	PacifiCorp	BPA	NF
9	Powerex Corporation	BPA	PacifiCorp	NF
10	Powerex Corporation	BPA	WAPA	NF
11	Powerex Corporation	MATL	PacifiCorp	LFP
12	Powerex Corporation	BPA	PacifiCorp	NF
13	Powerex Corporation	PacifiCorp	NWMT	NF
14	Powerex Corporation	PacifiCorp	NWMT	NF
15	Powerex Corporation	PacifiCorp	BPA	NF
16	Powerex Corporation	WAPA	BPA	NF
17	Powerex Corporation	WAPA	NWMT	NF
18				
19	Puget Sound Energy Marketing	AVISTA	AVISTA	NF
20	Puget Sound Energy Marketing	Colstrip Partners	BPA	NF
21	Puget Sound Energy Marketing	Colstrip Partners	BPA	SFP
22	Puget Sound Energy Marketing	NWMT	NWMT	NF
23				
24	Tenaska	PacifiCorp	PacifiCorp	NF
25				
26	TransAlta Energy Marketing	BPA	NWMT	NF
27	TransAlta Energy Marketing	BPA	NWMT	NF
28	TransAlta Energy Marketing	BPA	PacifiCorp	NF
29	TransAlta Energy Marketing	MATL	NWMT	NF
30	TransAlta Energy Marketing	WAPA	BPA	NF
31	TransAlta Energy Marketing	WAPA	NWMT	NF
32				
33	Cycle Power Partners LLC	NWMT	NWMT	NF
34	Cycle Power Partners LLC	NWMT	PacifiCorp	NF
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	GTFALLSNWMT	BPAT.NWMT	25	54,600	54,600	1
Montana OATT	BLACK EAGLE	BRDY	4	8,736	8,736	2
Montana OATT	CROOKED FALLS	JEFF	7	15,288	15,288	3
Montana OATT	COLSTRIP	JEFF	5	10,248	10,248	4
						5
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		242	242	6
Montana OATT	BPAT.NWMT	MATL.NWMT		542	542	7
Montana OATT	YTP	BPAT.NWMT		1,235	1,235	8
Montana OATT	BPAT.NWMT	YTP		227	227	9
Montana OATT	BPAT.NWMT	CROSSOVER		124	124	10
Montana OATT	MATL.NWMT	BRDY	69	150,696	150,696	11
Montana OATT	BPAT.NWMT	BRDY		722	722	12
Montana OATT	BRDY	NWMT.SYSTEM		17	17	13
Montana OATT	YTP	NWMT.SYSTEM		107	107	14
Montana OATT	BRDY	BPAT.NWMT		12	12	15
Montana OATT	CROSSOVER	BPAT.NWMT		3,924	3,924	16
Montana OATT	CROSSOVER	NWMT.SYSTEM		399	399	17
						18
Montana OATT	COLSTRIP	AVAT.NWMT		4,198	4,198	19
Montana OATT	COLSTRIP	BPAT.NWMT		15,806	15,806	20
Montana OATT	COLSTRIP	BPAT.NWMT		10,368	10,368	21
Montana OATT	COLSTRIP	NWMT.SYSTEM		1,304	1,304	22
						23
Montana OATT	YTP	BRDY		30	30	24
						25
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		35	35	26
Montana OATT	BPAT.NWMT	MATL.NWMT		1,422	1,422	27
Montana OATT	BPAT.NWMT	YTP		25	25	28
Montana OATT	MATL.NWMT	NWMT.SYSTEM		17	17	29
Montana OATT	CROSSOVER	BPAT.NWMT		241	241	30
Montana OATT	CROSSOVER	NWMT.SYSTEM		12	12	31
						32
Montana OATT	HORSESHOE	NWMT.SYSTEM		113	113	33
Montana OATT	HORSESHOE	BRDY		885	885	34
			1,268	2,686,519	2,686,519	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
237,000			237,000	1
37,920			37,920	2
66,360			66,360	3
44,240			44,240	4
				5
	1,048		1,048	6
	2,347		2,347	7
	5,348		5,348	8
	983		983	9
	537		537	10
654,120			654,120	11
	3,126		3,126	12
	74		74	13
	463		463	14
	52		52	15
	16,991		16,991	16
	1,728		1,728	17
				18
	18,177		18,177	19
	68,439		68,439	20
	44,885		44,885	21
	5,646		5,646	22
				23
	130		130	24
				25
	152		152	26
	6,157		6,157	27
	108		108	28
	74		74	29
	1,045		1,045	30
	52		52	31
				32
	489		489	33
	3,832		3,832	34
8,873,526	3,430,222	1,522,953	13,826,701	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
 2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
 3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
 4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Cycle Power Partners LLC	NWMT	PacifiCorp	NF
2				
3	The Energy Authority, Inc.	PacifiCorp	BPAT	NF
4				
5				
6	SOUTH DAKOTA			
7	Bryant, City of	WAPA	Bryant	LFP
8	Groton, City of	WAPA	Groton	LFP
9	Langford, City of	WAPA	Langford	LFP
10	Southwest Power Pool (SPP)	SPP	Various	LFP
11	Southwest Power Pool (SPP)	SPP	Various	FNS
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	HORSESHOE	JEFF		3,058	3,058	1
						2
Montana OATT	YTP	BPAT.NWMT		1	1	3
						4
						5
						6
Vol. 2	Huron 115 kV Bus	Bryant 25 kV		938	938	7
Vol. 2	Huron 115 kV Bus	Groton 69 kV		3,616	3,616	8
Vol. 2	Huron 115 kV Bus	Langford 12.5 kV		785	785	9
Sch. 7 & 8	Various	Various				10
Sch. 9	Various	Various				11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			1,268	2,686,519	2,686,519	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	13,241		13,241	1
				2
	4		4	3
				4
				5
				6
7,984			7,984	7
245			245	8
5,730			5,730	9
		55,002	55,002	10
		1,467,951	1,467,951	11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
8,873,526	3,430,222	1,522,953	13,826,701	

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	MONTANA							
2	Vigilante Elec Coop	OLF	8,577	8,577	15,342			15,342
3	Bonneville Power Admnn	OLF					159,915	159,915
4	Bonneville Power Admnn	OLF					749,268	749,268
5	Southwest Power Pool	FNS	24,424	24,424	307,726			307,726
6								
7	Supply:							
8	Avista	NF	2,364	2,364		46,940		46,940
9	Morgan Stanley	NF	60	60		75		75
10	Talen Energy LLC	NF	10,255	10,255		47,788		47,788
11	Snohomish County PUD	NF	50	50		50		50
12	Seattle City Light	NF	781	781		911		911
13								
14	SOUTH DAKOTA							
15	East River	FNS			1,912			1,912
16	Southwest Power Pool	FNS			3,684,400			3,684,400
	TOTAL		46,511	46,511	4,009,380	95,764	909,183	5,014,327

Depreciation, Depletion and Amortization of Electric Plant (Accts 403, 403.1, 404, and 405) (Except Amortization of Acquisition Adjustments)

1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Other Limited-Term Electric Plant (Account 404) (e)	Amortization of Other Electric Plant (Account 405) (e)	Total (f)
1	Intangible Plant			722,328		722,328
2	Steam Production Plant	3,340,677				3,340,677
3	Nuclear Production Plant					
4	Hydraulic Production Plant Conv	4,699,264				4,699,264
5	Hydraulic Production Plant - Pumped Storage					
6	Other Production Plant	8,508,403		1,768		8,510,171
7	Transmission Plant	11,141,437		252,049		11,393,486
8	Distribution Plant	25,049,936		-3,021		25,046,915
9	General Plant	5,119,616				5,119,616
10	Common Plant	2,382,675		2,594,365		4,977,040
11	TOTAL ELECTRIC (lines 2 through 10)	60,242,008		3,567,489		63,809,497

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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)		24,189,948		
3	Net Sales (Account 447)		21,787,874		
4	Transmission Rights				
5	Ancillary Services		28,984		
6	Other Items (list separately)				
7	Operation Supervision				
8	Day Ahead and Real time Admin		101,445		
9	Market Monitoring and Compliance		14,492		
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
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39					
40					
41					
42					
43					
44					
45					
46	TOTAL		46,122,743		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report End of <u>2019/Q2</u>
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MONTHLY PEAKS AND OUTPUT

(1) (1) Report the monthly peak load and energy output. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non- integrated system. In quarter 1 report January, February, and March only. In quarter 2 report April, May, and June only. In quarter 3 report July, August, and September only.

(2) Report on column (b) by month the system's output in Megawatt hours for each month.

(3) Report on column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.

(4) Report on column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.

(5) Report on columns (e) and (f) the specified information for each monthly peak load reported on column (d).

(6) Report Monthly Peak Hours in military time; 0100 for 1:00 AM, 1200 for 12 AM, and 1830 for 6:30 PM, etc.

NAME OF SYSTEM: See footnote

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
1	January				0	0
2	February				0	0
3	March				0	0
4	Total					
5	April				0	0
6	May				0	0
7	June				0	0
8	Total					
9	July				0	0
10	August				0	0
11	September				0	0
12	Total					

Name of Respondent
NorthWestern Corporation

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
06/30/2019

Year/Period of Report
End of 2019/Q2

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: Montana Operations

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April	1,567	29	800	805	675	265		4,416	
6	May	1,543	1	800	784	667	265		4,221	
7	June	1,659	17	1600	871	665	265		3,729	
8	Total for Quarter 2				2,460	2,007	795		12,366	
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year				2,460	2,007	795		12,366	

Name of Respondent
NorthWestern Corporation

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
06/30/2019

Year/Period of Report
End of 2019/Q2

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM: South Dakota Operations

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April	232	10	1100	243		11			
6	May	238	31	1600	249		11			
7	June	301	28	1700	311		10			
8	Total for Quarter 2				803		32			
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year				803		32			

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 6 Column: b

	6/30/2019	6/30/2018
Other Noncash Charges to Income, Net:		
Amortization of debt issue costs, discount, and deferred hedge gain	2,317,124	2,332,488
Gain on disposition of assets	0	0
Other noncash gains	(2,606)	(9,399)
Stock based compensation costs	3,597,335	3,738,255
	5,911,854	6,061,344
Other Assets and Liabilities, Net:		
Net change - other current assets	(227,128)	(2,546,788)
Net change - accrued utility revenues	22,713,754	31,043,130
Net change - deferred debits	(19,887,496)	10,172,766
Net change - deferred credits	(14,065,631)	19,694,129
Net change - noncurrent liabilities	(6,112,543)	(24,367,325)
	(17,579,043)	33,995,911

Schedule Page: 120 Line No.: 6 Column: c

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 18 Column: b

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 18 Column: c

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 88 Column: b

The following table provides a reconciliation of cash, cash equivalents, other special funds, and other special deposits reported within the Balance Sheets that sum to the total cash and cash equivalents amount reflected in the Statements of Cash Flows:

	6/30/2019	12/31/2018	6/30/2018	12/31/2017
Cash (131)	3,674,974	7,419,945	5,106,450	7,357,801
Working Funds (135)	23,050	23,050	23,200	23,575
Special Funds (125-128)	250,000	250,000	250,000	250,000
Other Special Deposits (134)	6,510,565	5,705,336	5,500,751	1,670,617
	10,458,589	13,398,331	10,880,401	9,301,993
Total				

Schedule Page: 120 Line No.: 88 Column: c

Refer to footnote at column (b) line 88 for details.

Schedule Page: 120 Line No.: 90 Column: b

Refer to footnote at column (b) line 88 for details.

Schedule Page: 120 Line No.: 90 Column: c

Refer to footnote at column (b) line 88 for details.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 2 Column: f
Reclassifications of net losses on derivative instruments.

Schedule Page: 122(a)(b) Line No.: 3 Column: e
Foreign currency translation adjustment.

Schedule Page: 122(a)(b) Line No.: 7 Column: f
Reclassifications of net losses on derivative instruments.

Schedule Page: 122(a)(b) Line No.: 8 Column: e
Foreign currency translation adjustment.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 200 Line No.: 1 Column: e

This column represents regulated propane.

Schedule Page: 200 Line No.: 1 Column: f

This column represents the write-down of plant values associated with the 2002 acquisition of Montana Operations, and the reduction from fair value to a regulated basis associated with the transfer of Colstrip Unit 4 to the regulated utility in 2009.

Schedule Page: 200 Line No.: 1 Column: g

This column represents an electric default supply capacity and energy sales agreement classified as a capital lease.

Schedule Page: 200 Line No.: 1 Column: e

Footnote Linked. See note on 200, Row: 1, col/item:

Schedule Page: 200 Line No.: 1 Column: f

Footnote Linked. See note on 200, Row: 1, col/item:

Schedule Page: 200 Line No.: 1 Column: g

Footnote Linked. See note on 200, Row: 1, col/item:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 21 Column: b

Other Electric Revenue (456)	YTD June 2019
Ancillary Services:	
Scheduling, System Control and Dispatch	\$ 1,315,400
Regulation and Frequency Response	856,808
Energy Imbalance	(1,320,157)
Other Transmission Revenue	(361,707)
Low Income Housing	1,897,288
Steam Sales	505,703
Sale of Materials	38,549
Miscellaneous	1,271
	\$ 2,933,155

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
FOOTNOTE DATA			

Schedule Page: 328.8 Line No.: 10 Column: m
 Firm and Non-Firm Point to Point Transmission Service

Schedule Page: 328.8 Line No.: 11 Column: m
 Network Integration Transmission Service

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 3 Column: g

Monthly system usage fee.

Schedule Page: 332 Line No.: 4 Column: g

Monthly system usage fee.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2019	Year/Period of Report 2019/Q2
FOOTNOTE DATA			

Schedule Page: 399 Line No.: 12 Column: b
MONTANA OPERATIONS

Line No	MONTHLY PEAK LOADS AND ENERGY OUTPUT (a)	Apr-19 (b)	May-19 (c)	Jun-19 (d)	Total for Quarter (d)
1					
2	Total Monthly Energy (MWH)	640,074	589,615	576,501	1,806,190
3	Monthly Non-Requirements Sales for Resale	66,576	128,759	135,844	331,179
4	Monthly Peak MW	1,832	1,808	1,924	5,564
5	Day of Month Peak	29	1	17	
6	Hour of Monthly Peak	800	800	1600	

SOUTH DAKOTA OPERATIONS

Line No	MONTHLY PEAK LOADS AND ENERGY OUTPUT (a)	Apr-19 (b)	May-19 (c)	Jun-19 (d)	Total for Quarter (d)
1					
2	Total Monthly Energy (MWH)	184,600	137,619	102,520	424,739
3	Monthly Non-Requirements Sales for Resale				
4	Monthly Peak MW	232	238	301	771
5	Day of Month Peak	10	31	28	
6	Hour of Monthly Peak	1100	1600	1700	