



RELIABLE ENERGY AT THE LOWEST POSSIBLE COST

On May 23, 2025, updated electric rates went into effect due to the passage of the statutory nine-month review period after NorthWestern Energy's application for a regulatory rate review was accepted by the Montana Public Service Commission. These rates will be in effect until the Commission makes a final decision on NorthWestern's application.

The new electric rates will mean a monthly bill increase of **\$9.11 or 8.3% for a typical electric residential customer** using 750 kilowatt-hours per month, compared to July 2024 rates, which was when our application was made.

NorthWestern Energy natural gas rates did not change on May 23.

On June 9, 2025, the Commission will begin the public hearing on our rates. If, after that hearing, the Commission sets electric or gas rates lower than the rates in place now, you will be refunded, with interest on your bill.

We successfully worked with the Montana Consumer Counsel, which represents consumers in hearings before the Commission, and other parties to reach fair and balanced settlements in this regulatory rate review. This settlement included supporting alternative temporary rates which would have applied until final rates are set, but those rates were not approved by the Commission prior to the statutory deadline of May 23.

The natural gas settlement was submitted to the Commission in March 2025 and the partial electric settlement was submitted in April 2025. The Commission will determine if the settlements are approved.

If approved by the Commission, the proposed new electric rate, based on the settlement with entities that represent our customers, will be about a **\$4.63 or 4.21% monthly bill increase for a typical electric residential customer** using 750 kilowatt-hours per month, compared to July 2024 rates.

If approved by the Commission, the proposed new natural gas rate, based on the settlement with entities that represent our customers, will be about a **\$4.74 or 9.13% monthly bill increase for a typical natural gas residential customer** using 65 therms per month, compared to July 2024 rates.

NorthWestern Energy's proposal in the electric rate review for the Yellowstone County Generating Station (YCGS) is not included in the electric settlement agreement and will, along with our proposal about flow-through electric supply and property tax costs, be decided by the Montana Public Service Commission.

The Yellowstone County Generating Station started serving customers in May 2024. This new resource will help maintain reliability during extreme weather conditions, safely integrate intermittent wind and solar power and meet increasing demand for energy as our communities continue to grow.

Our electric service reliability is better than the energy service industry average and our electric and natural gas rates are lower than the national average.

We manage expenses to keep bills as low as possible while providing reliable energy service 24/7, year round. We are preparing for your future energy needs with strong, sustainable energy systems. No one wants energy bills to rise. We continue to conservatively manage expenses while ensuring you have exceptional energy service today and in the future.

To learn more about this filing, visit NorthWesternEnergy.com/RateReview.

If you have concerns about your ability to pay your energy bill, please reach out to us right away.