



NorthWestern Energy/Avista Colstrip Agreement

“ More resources that can generate power on-demand, 24/7, located in Montana and dedicated to serve Montanans, are needed to meet our responsibility to provide our customers with reliable energy service, keep them safe in all weather conditions and avoid an energy crisis.

- NorthWestern Energy President and CEO
Brian Bird

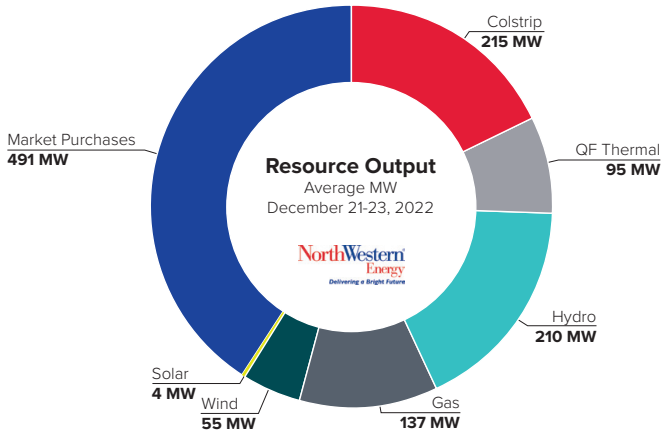
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NorthWestern Energy and Avista entered into an agreement to provide NorthWestern Energy's Montana customers needed on-demand power generation capacity. NorthWestern Energy will acquire Avista's ownership of the Colstrip plant in Montana with no purchase price.

Learn more about the benefits our Montana customers will receive from the NorthWestern Energy/Avista Colstrip Agreement at NorthWesternEnergy.com/Colstrip or scan this QR code with your phone's camera.



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Any new on-demand power generation resource would cost about \$500 million to build.

During frigid temperatures in December, 41% of NorthWestern Energy's peak Montana energy load was met with market purchases, primarily from out of state, and most at extremely high prices.

The cost of energy from the market during the December cold snap was more than eight times higher than the cost of power from NorthWestern Energy's current share of the Colstrip plant, which saved our Montana customers \$9.8 million in avoided energy market purchases.

Avista will retain its obligation for its portion of environmental and decommissioning costs associated with the future closure of the plant.

Acquiring more generation at no purchase price allows NorthWestern Energy to continue to make other necessary investments in our Montana energy system with less impact on customers' bills.