# 2025 MONTANA AT A GLANCE

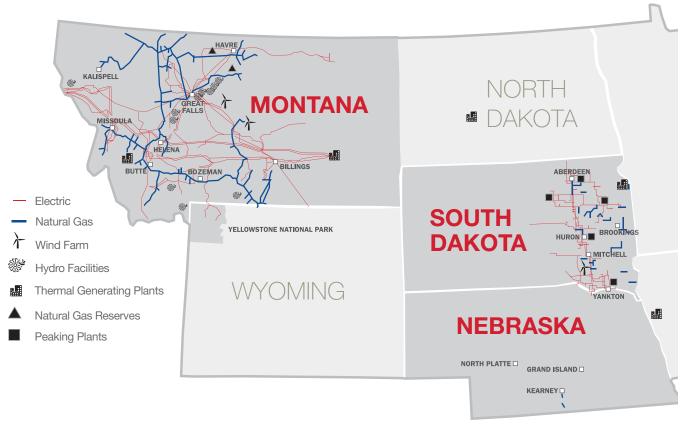


# INTRODUCTION

NorthWestern Energy is a major, regional provider of electricity, natural gas and related services to approximately 787,000 customers in Montana, South Dakota and Nebraska. Our electric system has about 29,000 miles of transmission and distribution lines and associated facilities serving 341 communities and surrounding rural areas in Montana and eastern South Dakota. Our natural gas system includes approximately 10,000 miles of transmission and distribution pipelines and storage facilities serving 202 communities and surrounding rural areas in Montana, South Dakota and central Nebraska. NorthWestern Energy has approximately 1,585 full-time employees.

The Montana energy operations, which are based in Butte, provide regulated electric and natural gas transmission and distribution services to approximately 413,400 electric customers and 214,500 natural gas (and propane in limited areas) customers in the western two-thirds of Montana and Yellowstone National Park in Wyoming.

# OUR SERVICE TERRITORY



Listed below is a summary of NorthWestern's programs and services.

## **PROGRAMS & SERVICES**

- Retail electric and natural gas distribution, transmission and supply service.
- Wholesale electric and natural gas transmission services.
- Rebates and incentives, education, home energy assessments, energy assistance, along with training and renewable energy resources.
- Area lighting services.
- Business retention, business expansion and creation through Economic Development resources.



## SYSTEM FACTS

		MONTANA OPERATIONS 1					
Montana Electric and Gas Operations Area	107,600 square miles (73% of Montana's land area)						
Number of Employees	1,277 NorthWestern Energy Employees in Montana						
Number of Customers	Total						
Electric	413,400	413,400					
Natural Gas	214,500						
Major Montana Cities Served:	Cities	Electric Service	Natural Gas Service				
NorthWestern Energy serves electricity to 224 communities in Montana, provides electricity to Yellowstone Park, and maintains a presence in numerous small towns. NorthWestern Energy serves natural gas to 117 communities. Please consult NorthWestern Energy to determine if we serve your location.	Billings	YES	NO <sup>3</sup>				
	Bozeman	YES	YES				
	Butte	YES	YES				
	Great Falls	YES	NO <sup>3</sup>				
	Havre	YES	YES				
	Helena	YES	YES				
	Kalispell	NO	YES				
	Lewistown	YES	YES				
	Missoula	YES	YES				

Electric and Natural Gas Retail Rates: Pricing for electric and natural gas retail services are established by tariffs filed with and approved by the Montana Public Service Commission. Because Montana has deregulated natural gas and electric services, customer rates are "unbundled" and electric or natural gas supply is shown separately from delivery and transmission charges. The supply portion of the bill for both natural gas and electric is subject to monthly tracker fuel cost adjustments. NorthWestern Energy's tariff rates for both electric and natural gas and a tool to compare NorthWestern Energy rates with those of other US utilities is available at www.northwesternenergy.com.

1 Customer Counts are are rounded average numbers as of December 31, 2024.

2 Electric "other" customer category includes electric lighting, irrigation, interdepartmental and Yellowstone Park customers. Natural gas 'other' includes governmental and interdepartmental customers and propane customers.

3 In Billings and Great Falls, there is some limited natural gas service in surrounding communities; check for availability.

## SYSTEM FACTS

	ELECTRIC OPERATIONS 4
Service Area Size	97,540 square miles (two-thirds of Montana)
Peak & Average Load	The total control area peak demand was approximately 2,079 MWs on January 13, 2024. Our control area average demand for 2024 was approximately 1,372 MWs per hour, with total energy delivered of approximately 11.53 million MWHs, for year ended December 31, 2024.
	Our annual retail electric supply load requirement averages approximately 759 MWs per day with a peak load of approximately 1,300 MWs, and are supplied by owned and contracted resources and market purchases with multiple counterparties.
Generation & Supply	<b>OWNED RESOURCES:</b> Owned generation resources supplied approximately 65 percent of our retail load requirements for 2024. We expect that approximately 81 percent of our retail obligations will be met by owned generation resources in 2025, reflecting the full year addition of YCGS which was placed into service in October 2024.
	<b>PURCHASED RESOURCES:</b> We have contracts with qualifying facilities totaling 556 MWs of nameplate capacity, including 94 MWs from waste petroleum coke and waste coal, 268 MWs from wind, 17 MWs from hydro, and 177 MWs from solar projects. We have several other long-term power purchase agreements including contracts for 135 MWs nameplate capacity from wind generation, 310 MWs from unspecified resources, 52 MWs of natural gas generation, and 13 MWs of hydro supply.
Electric Distribution and Transmission	18,794 miles distribution and 6,596 miles transmission (transmission voltage from 50,000 to 500,000 volts).
Transmission Interconnections and Wholesale Reservations	Transmission system has connections to five major transmission systems located in the Wester Electricity Coordinating Council (WECC) area, as well as one interconnection to a system that connects with the Southwest Power Pool (SPP) region. Transmission reservations over the Montana system occur on NorthWestern Energy's Open Access Same-Time Information System online at www.oatioasis.com/NWMT. Transmission services are provided under the Federal Energy Regulatory Commission Open Access Transmission Tariff, available online at http://www northwesternenergy.com. In June 2021, we entered the Western Energy Imbalance Market (WEIM), administered by the California Independent System Operator (California ISO).
	NATURAL GAS OPERATIONS <sup>4</sup>
Service Area Size	70,500 square miles (one-half of Montana)
Load Volumes	For year-end 2024, transported natural gas volumes of approximately 50 Bcf. Retail natural gas supply requires were approximately 22.4 Bcf.
Natural Gas Distribution, Transmission & Storage	5,221 miles underground distribution pipeline, 2,133 miles transmission pipelines, 135 city gat stations.
Natural Gas Production & Reserves	Since 2010, we have acquired gas production and gathering system assets as a part of an overall strategy to provide rate stability and customer value: as we own these assets, which are regulated, our customers are protected from potential price spikes in the market. As of December 31, 2024, these owned reserves totaled approximately 28.2 Bcf and are estimate to provide approximately 2.6 Bcf in 2025, or approximately 11 percent of our expected annual to the spike of the
System Interconnections	<ul> <li>storage fields in Montana with aggregate working gas capacity of approximately 17.85 Bcf ar maximum aggregate daily deliverability of approximately 194,000 dekatherms.</li> <li>We have connections in Montana with four major, unaffiliated transmission systems: Williston Basin Interstate Pipeline, NOVA Gas Transmission Ltd., Colorado Interstate Gas, and Spur Energy. Twelve compressor sites provide more than 48,600 horsepower on the transmission</li> </ul>
System Interconnections On-System Transportation	<ul> <li>storage fields in Montana with aggregate working gas capacity of approximately 17.85 Bcf an maximum aggregate daily deliverability of approximately 194,000 dekatherms.</li> <li>We have connections in Montana with four major, unaffiliated transmission systems: Williston Basin Interstate Pipeline, NOVA Gas Transmission Ltd., Colorado Interstate Gas, and Spur Energy. Twelve compressor sites provide more than 48,600 horsepower on the transmission line and an additional 15,900 horsepower at our storage fields, capable of moving more thar 400,000 dekatherms per day. In addition, we own and operate two transmission pipelines through our subsidiaries, Canadian- Montana Pipe Line Corporation and Havre Pipeline</li> </ul>
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On-System Transportation	<ul> <li>storage fields in Montana with aggregate working gas capacity of approximately 17.85 Bcf a maximum aggregate daily deliverability of approximately 194,000 dekatherms.</li> <li>We have connections in Montana with four major, unaffiliated transmission systems: Williston Basin Interstate Pipeline, NOVA Gas Transmission Ltd., Colorado Interstate Gas, and Spur Energy. Twelve compressor sites provide more than 48,600 horsepower on the transmission line and an additional 15,900 horsepower at our storage fields, capable of moving more that 400,000 dekatherms per day. In addition, we own and operate two transmission pipelines through our subsidiaries, Canadian- Montana Pipe Line Corporation and Havre Pipeline Company, LLC.</li> <li>End-use customers with annual consumption of 5,000 dekatherms or greater can contract for on-system transportation services. On-system services include firm and interruptible transmission and distribution transportation and firm storage service. Regulated by the Montana Public Service Commission.</li> <li>Available to shippers to transport gas across the system for delivery to the interconnection pipelines. Services include off-peak transmission, interruptible transmission and interruptible</li> </ul>



#### RATES

The rates for NorthWestern Energy's electric and natural gas retail services are established by tariffs filed with and approved by the Montana Public Service Commission. The tariffs establish a range of service classifications for both electric and natural gas customers based on customer size and other circumstances. For customers allowed to purchase electric supply in competitive markets, rates for transmission services are provided under a tariff filed with and approved by the Federal Energy Regulatory Commission.

Because Montana has deregulated natural gas and electric services, customer rates are "unbundled" and electric or natural gas supply components are separate from delivery charges. Rates for both electric and natural gas are available online at NorthWesternEnergy.com.

## SUPPLY CHOICE

Montana initially passed laws enabling electric and gas supply choice in 1997 allowing consumers to purchase electric or natural gas supply from competitive markets. In 2007, Montana passed new laws curtailing the ability for consumers under 5 MW peak demand to permanently remain with the utility for their electric supply, but consumers under the 5 MW threshold who already received electricity from alternate suppliers were allowed by law to continue to receive supply from a third party. New consumers greater than 5 MW should contact the NorthWestern Energy Economic Development contacts listed in this document for guidance on electric supply options and impacts of the 2007 laws. NorthWestern Energy transportation and delivery costs remain regulated by the Montana Public Service Commission, and transmission charges for choice supply customers are regulated by the Federal Energy Regulatory Commission.

# RATES

## RELIABILITY

NorthWestern Energy relies on a diverse electric supply portfolio to provide a reliable, affordable, clean, made in Montana electric supply. Adequate generation capacity with a balanced mix of resources is a key component of reliability.

In 2024, more than 60% of the energy produced by NorthWestern Energy for Montana comes from renewable and carbon-free sources, including hydro, wind and solar, compared to 40% for the total US electric power industry. In 2022, NorthWestern Energy announced a companywide goal of being Net Zero carbon emissions no later than 2050. Using Scope 1 and 2 measurements, this plan includes electrification of fleet vehicles, automated metering infrastructure, grid and gas infrastructure improvements including natural gas pipeline modernization. In addition, NorthWestern is pledging to only acquire non-carbon emitting generation resources beyond 2035.

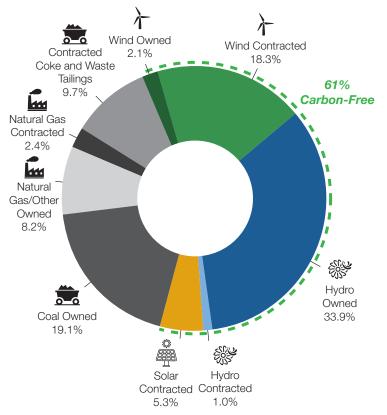
To address our capacity needs in Montana, we constructed the 175-megawatt Yellowstone County Generating Station, which generates energy on-demand and provides cost-effective, reliable and environmentally responsible energy. This new resource, which began serving customers in October 2024, will be able to respond quickly to fluctuations in customer demand, help support the variability of wind and solar generation, and run the full output of the plant on those peak winter and summer days.

In early 2023, we announced our acquisition of

Avista Corporation's 15% ownership (222 megawatts) in Colstrip for no upfront cost, effective end-of-day December 31, 2025. These additional resources are critical for providing reliable, affordable service and improving a capacity deficit to a slight surplus through the remainder of the decade.

For the last decade, NorthWestern Energy has prioritized grid resiliency. By enhancing and hardening our system, we are prepared for the increasing threats of weather, wildfire and cybersecurity events. The investments improve service reliability for our customers now, while supporting the growth of our communities and businesses and helping meet expanding energy needs. We have nearly \$9 billion in property, plant and equipment in place today serving our customers' energy needs. Despite the challenges posed by our rural service territory, our reliability consistently outperforms that of our industry peers. NorthWestern Energy continues to strengthen its infrastructure investments with a focus on future capacity needs and economic development. In 2024, we announced our plans to join regional efforts to expand and upgrade critical transmission infrastructure, enhancing grid reliability and supporting the integration of renewable energy. Additionally, we entered into agreements with two large-load data center developers in Montana, laying the foundation for new load growth. These strategic investments underscore our commitment to grid resiliency, system capacity, and supporting economic development within the communities we serve. In 2024, our customers, on average, were served with uninterrupted power 99.982% of the time.

#### MONTANA 2024 ELECTRIC GENERATION PORTFOLIO BASED ON MWH OF OWNED AND LONG-TERM CONTRACTED RESOURCES



## RATES

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Non Demand         De			Residential	Commercial						Industrial
Manthy Wm         750         1500         14,000         180,000         180,000         650,000           Peak Monthy WD         TOTAL ELECTRIC COSTS (supply, distribution, transmission & other charges)         500         1,000           Manthy Cost         \$98,83         \$7.07         \$16,73         \$17,751         \$51,811           Manthy Kost         \$90,83         \$7.07         \$10,823         \$10,823         \$10,924           Manthy Kost         \$00,991         \$00,991         \$00,991         \$40,902         \$10,823         \$10,823         \$10,924         \$20,976         \$50,974         \$66,820,978         \$20,976         \$20,976         \$20,976         \$20,976         \$20,976         \$20,0764         \$20,0764         \$20,0764         \$20,0764         \$20,0764         \$20,0764         \$30,0764         \$20,0064         \$30,006 WM         \$30,000 WM         \$30,006 WM         \$30,000 WM				GS1 Secondary	/	GS1 Sec	ondary	GS	1 Primary	GS2 Substation
Peak Monthy WW Demand         NA         NA         40         500         1000           TOTAL ELECTRIC COSTS (supp), distribution, transmission & other charges)           Monthy Cost         \$96.33         \$2.07         \$1023         \$1023         \$1023         \$0.078         \$0.0786           Suppi Porton of Monthy Bill         \$94         \$2.02         \$1082         \$13740         \$44.698           Suppi Porton of Monthy Bill         \$94         \$2.02         \$1023         \$0.0784         \$0.0688           Suppi Porton of Monthy Bill         \$94         \$2.02         \$1032         \$13.749         \$44.698           Suppi Porton of Monthy Bill         \$94         \$2.02         \$10.773         \$0.0764         \$0.0688           Suppi Porton of Monthy Bill         \$94         \$2.02         \$10.00 Wm         \$66.00 Attrict States subject to periodic adjustment and include suppi, desired suppi tawas.         \$0.0764         \$0.0688           Strate         UTLITC COMPANY         \$10.90 Km         \$60.00 Vm				Non Demand		Demano	ł	De	mand	Demand
TOTAL ELECTRIC COSTS (supply, distribution, transmission & other charges)           Monthy Lost         \$98.33         \$2.07         \$16.23         \$17.651         \$51.841           Wertage Cost per kWh for Supply and Delivery         \$0.1311         \$0.1380         \$0.0380         \$0.0981         \$0.0981         \$0.0981         \$0.0981         \$0.0978         \$0.0978         \$0.0978         \$0.0978         \$0.0978         \$0.0978         \$0.0978         \$0.0978         \$44.699         \$0.0978         \$44.699         \$0.0774         \$0.0774         \$0.0764         \$0.0764         \$0.07764         \$0.0764         \$0.07764         \$0.0788         \$0.07764         \$0.0788         \$0.07764         \$0.0688         \$0.0764         \$0.07764         \$0.07764         \$0.07764         \$0.07764         \$0.07764         \$0.0778         \$0.07764         \$0.0788         \$0.07764         \$0.0788         \$0.07764         \$0.0786         \$0.00764         \$0.0786         \$0.00764         \$0.00764         \$0.00786         \$0.00764         \$0.00786         \$0.00786         \$0.00786         \$0.00786         \$0.00786         \$0.00786         \$0.00786         \$0.00786         \$0.00786         \$0.00786         \$0.00786         \$0.00278         \$0.00786         \$0.00278         \$0.00278         \$0.00278         \$0.00278 <td>,</td> <td></td> <td>750</td> <td>1,500</td> <td></td> <td>14,000</td> <td></td> <td>180</td> <td>),000</td> <td>650,000</td>	,		750	1,500		14,000		180	),000	650,000
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Average Cost per kWh for Supply and Delivery         \$0131         \$0139         \$0.0931         \$0.0031	Monthly Cost			1				1		\$51.841
NORT WESTERN SUPPLY RELATED COSTS:         S44 698           Supply Pictors Monthy Bill         \$34         \$700         \$1082         \$12749         \$44,698           Supply Cost as & of Total         96%         97%         67%         78%         86%           Supply Cost per kWh         \$01255         \$01344         \$0.0773         \$0.0764         \$0.0688           Actual Monthy Rest Retche June 2023.         Stotata         \$0.0764         \$0.0764         \$0.0764         \$0.0764           States exalged to parload equationed and include acoply distance in the parload equationed acophy distance in the parload equationed in the parload equationed acophy distance in the parload equation the parload equatione in the parload equation the parload eq	,	kWh for Supply and Delivery				. ,			,	. ,
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Actual Monthly Rate: effective June 2023         REGIONAL UTILITIES MONTHLY 'BUNDLED' ELECTRIC BILLS AS OF January 1, 2023'           STATE         UTILITY COMPANY         Residential         Commercial         Industrial           Arizona Public Service Company         \$136,24         \$40,05 Wh         \$40,00 Wh         \$40,00 Wh         \$40,00 Wh         \$60,000 Wh         \$	11.2						2			
			ψ0.1200	\$0.1344		φ0.0773	5	φ0		\$0.0000
Residential         Commercial         Industrial           STATE         UTILITY COMPANY         \$150 kWh         \$150 kWh         \$160,00 kWh         \$20,002 kWh </td <td></td> <td></td> <td>l include supply, def</td> <td>erred supply and si</td> <td>upply ta</td> <td>axes.</td> <td></td> <td></td> <td></td> <td></td>			l include supply, def	erred supply and si	upply ta	axes.				
Residential         Commercial         Industrial           5TATE         UTILITY COMPANY         \$150 kWh         \$150 kWh         \$14000 kWh         \$150,000 kWh         \$60,000 kWh </td <td></td> <td>REGIONAL UTILIT</td> <td>IES MONTHLY 'BL</td> <td>JNDLED' ELECTR</td> <td></td> <td>LS AS OF</td> <td>- Januarv 1.</td> <td>202</td> <td>5<sup>1</sup></td> <td></td>		REGIONAL UTILIT	IES MONTHLY 'BL	JNDLED' ELECTR		LS AS OF	- Januarv 1.	202	5 <sup>1</sup>	
STATE         UTILITY COMPANY         750 kWh         1.500 kWh         14.000 kWh         88.00 kWh         650,000 k           ARIZONA         Tucson Electric Power Company         \$136,24         \$402,57         \$2,500,24         \$33,333,82         \$56,557.85           ARIZONA         Tucson Electric Power Company         \$132,955         \$269,811         \$2,402,72         \$23,303,28         \$60,859.25           CALIFORNIA         Pacific Gas & Electric Company         \$34704         \$607,66         \$4,767,49         \$46,887.20         \$22,395.35         \$28,891.33         \$33,333.83         \$88,843.00           San Diego Gas & Electric Company         \$3467.43         \$50,089         \$349,925.45         \$156,670.11         \$50,089         \$59,925.46         \$166,870.11           Southern California Edison         \$271,97         \$305.24         \$3,451.33         \$37,013.35         \$100,221.8           DIAHO         Black Hills/Colorado Electric         \$135.84         \$138,90         \$14,875.86         \$44,973.61           DIAHO         Montano-Dakota Utilities Company         \$90,75         \$168.16         \$111.177         \$15,000         \$51,821.00           NEVADA         Nevada Power Company of Colorado         \$107,47         \$133.38         \$132,495.50         \$15,000         \$15,					1					Industrial
Image: style is the service	STATE	UTILITY COMPANY					14.000 kV	Vh	180.000 kWh	
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ARIZONA         Tucson Electric Company         \$129.55         \$269.81         \$2,402.72         \$23,603.28         \$60,587.2           CALIFORNIA         Pacific Gas & Electric Company         \$315.05         \$262.70         \$2,398.53         \$27,816.55         \$56,669.2           CALIFORNIA         Pacific Gas & Electric Company         \$347.04         \$607.868         \$47.6749         \$46.887.20         \$122.593.63         \$31,373.83         \$98.543.00           Southero California Editoria         \$179.95         \$335.77         \$2.981.93         \$31,373.83         \$98.543.00           Southero California Editoria         \$179.97         \$305.24         \$34,671.35         \$100.220.85         \$100.260.85         \$100.270.97         \$315.85.45         \$108.99.2.6         \$46,613.15           IDAHO         Idaho Power Company         \$90.25         \$1681.6         \$1,411.57         \$17,507.29         \$52,579.07           MONTANA         Montana-Dakota Ulities Company         \$90.25         \$1681.6         \$1,411.57         \$17,507.29         \$52,319.57           NEVADA         Nevada Power Company - NV Energy         \$107.47         \$135.38         \$13,313.00         \$15,560.00         \$13,876.00         \$55,597.00           NEW MEXICO         Neuthesenice company - NV Energy         \$107.47		Arizona Public Service Compar	1y	\$136.24	\$40	)2.57	\$2,500.2	4	\$31,383.82	\$56,557.89
Unisource Electric Company         \$135.05         \$262.70         \$2.389.53         \$27.816.55         \$86.0692           CALIFORNIA         Pacific Gas & Electric Company         \$34704         \$60736         \$476749         \$46.88720         \$122.5933           CALIFORNIA         San Diego Gas & Electric Company         \$346.36         \$50111         \$5.008.99         \$59.925.46         \$165.670.11           Southern California Edison         \$27197         \$305.24         \$34,461.33         \$37013.35         \$100.218           COLORADO         Black Hill/Colorado Electric         \$115.884         \$223.650.8         \$22.650.68         \$22.665.68         \$22.650.68	ARIZONA		,							\$60,587.24
Pacific Gas & Electric Company         \$347.04         \$607.86         \$4,767.49         \$46,887.20         \$122,593.6           CALIFORNIA         San Diego Gas & Electric Company         \$346.36         \$50111         \$5,008,99         \$599.254.6         \$165,6701           Sonthern California Edison         \$271.97         \$305.24         \$3,451.33         \$37013.35         \$100,2218           COLORADO         Black Hills/Colorado Electric         \$153.54         \$223.669         \$22,050.88         \$22,865.33         \$60,822.3           IDAHO         Holds Company of Colorado         \$107.78         \$158.54         \$1,189.50         \$14,875.86         \$44,973.66           PacifiCorp         \$90.25         \$168.16         \$1,411.57         \$17,507.29         \$52,970.07           MONTANA         Montan-Dakota Utilities Company         \$90.25         \$168.16         \$1,411.57         \$17,651.00         \$51,641.00           NEWADA         Stora Pacific Power Company - NV Energy         \$107.47         \$153.88         \$13,213.4         \$13,469.20         \$44,379.65           NetWAICO         Suthwestern Public Service         \$94.79         \$151.85         \$1,20.63.21         \$140.650.01         \$317.861.00         \$16,307.00         \$31,231.4         \$13,160.60         \$13,170.65         \$51			2		-				. ,	\$86,069.20
PacifiCorp         \$179.95         \$395.77         \$2.981.93         \$31,373.83         \$98,543.0           Southern California Edison         \$271.97         \$305.77         \$2.981.93         \$31,373.83         \$98,543.0           Southern California Edison         \$271.97         \$305.24         \$3.451.33         \$37013.35         \$100,2218           CoLORADO         Black Hills/Colorado Electric         \$155.84         \$223.66         \$22.665.33         \$60.623.3           IDAHO         PacificOrp         \$90.17         \$158.54         \$1,89.94.26         \$46,613.1           IDAHO         PacificOrp         \$90.25         \$68.16         \$1,415.7         \$1,575.02.9         \$52,179.57           MONTANA         Montana-Dakota Utilities Company         \$88.16         \$138.00         \$1,623.00         \$16,80.00         \$18,769.00         \$55,971.00           NEVADA         Nevada Power Company - NV Energy         \$107.47         \$135.38         \$1,31.24         \$13,469.20         \$44,375.61           NEV MEXICO         Southwestern Public Service         \$90.477         \$155.88         \$1,31.35.00         \$16.30.00         \$43,755.01           NORTH DAKOTA         Northern States Power Company of New Mexico         \$51.24         \$202.87         \$1,31.35.00         \$1,33.50.		1.7	/							
CALIFORNIA         San Diego Gas & Electric Company         \$346.36         \$50111         \$5,008.99         \$59,925.46         \$165,67011           Southern California Edison         \$271.97         \$305,24         \$3,451.33         \$37,013.35         \$100,2218           COLORADO         Black-Hills/Colorado Electric         \$135,84         \$235,69         \$2,050.68         \$22,2865.33         \$60,822.33           Public Service Company of Colorado         \$110.78         \$172,81         \$1,189.50         \$14,875.86         \$44,973.61           PacifiCorp         \$90.17         \$158.54         \$1,895.00         \$14,875.86         \$44,973.61           NONTANA         Montana-Dakota Utilities Company         \$881.6         \$133.00         \$1,623.00         \$18,769.00         \$55,971.00           NevdaD Never Company - NV Energy         \$107.47         \$135.38         \$1,323.00         \$1,639.00         \$55,871.00           NEW MEXICO         Public Service Company of New Mexico         \$106,59         \$217.32         \$1,809.40         \$19,903.05         \$53,312.60           NORTH DAKOTA         Public Service Company Of New Mexico         \$106,59         \$217.32         \$1,803.00         \$16,930.00         \$55,910.00         \$16,830.00         \$16,930.00         \$55,910.65.60           NORTH									. ,	
Southern California Edison         \$271.97         \$305.24         \$3,451.33         \$37,013.35         \$100,221.8           COLORADO         Black Hills/Colorado Electric         \$135.84         \$235.69         \$2,050.68         \$22,265.33         \$60,822.3           Public Service Company of Colorado         \$110.78         \$172.81         \$11587,94         \$118,994.26         \$46,61.31           IDAHO         Idaho Power Company         \$9017         \$158.54         \$1189.50         \$14,875.86         \$44,973.65           MONTANA         Montana-Dakota Utilities Company         \$9017         \$158.54         \$11737         \$17,507.29         \$52,179.07           Netvabasem Energy         \$99.33         \$207.00         \$1,656.00         \$18,769.00         \$55,321.25           NEVADA         Nevada Power Company - NV Energy         \$107.47         \$135.38         \$13,21.34         \$13,469.20         \$44,379.56           NEW MEXICO         Public Service Company O New Mexico         \$106.59         \$277.32         \$1,805.40         \$19,964.79         \$513.210.00           Southwestern Public Service         \$94.79         \$151.85         \$1,206.32         \$14,665.01         \$317.261.20           NORTH DAKOTA         Montana-Dakota Utilities Company         \$91.44         \$158.84	CALIFORNIA		2201/							
Black Hills/Colorado Electric         \$135 84         \$235.69         \$2,050.68         \$22,865.31         \$60,823.3           Public Service Company of Colorado         \$11078         \$172.81         \$1,587.94         \$18,994.26         \$46,161.31           IDAHO         Haho Power Company         \$90.17         \$158.54         \$1,189.50         \$14,875.86         \$44,973.65           PacifiCorp         \$90.25         \$168.16         \$118.57         \$175.072.9         \$52,719.57           MONTANA         Montana-Dakota Utilities Company         \$98.16         \$138.00         \$1,566.00         \$18,769.00         \$55,971.00           NevADA         Nevada Power Company - NV Energy         \$107.47         \$135.38         \$1,321.34         \$13,469.20         \$44,379.50           NEW DAM         Serar Pacific Power Company - NV Energy         \$107.68         \$17.32         \$1,805.40         \$19,964.79         \$51,312.00           Southwestern Public Service         \$94.79         \$151.85         \$1,206.32         \$14,665.01         \$31,786.12           NORTH DAKOTA         Montana-Dakota Utilities Company         \$91.94         \$155.88         \$1,335.00         \$16,307.00         \$42,754.56           Otter Tail Power Company         \$85.49         \$100.777.65         \$20,01.41         \$					-					
COLORADO         Public Service Company of Colorado         \$110.78         \$172.81         \$1,587.94         \$18,994.26         \$46,161.31           DAHO         Haho Power Company         \$90.17         \$158.54         \$11,89.50         \$14,875.86         \$44,973.65           MONTANA         Montana-Dakota Utilities Company         \$90.25         \$168.16         \$1,411.57         \$17,507.29         \$52,179.57           MONTANA         Montana-Dakota Utilities Company         \$88.16         \$138.00         \$1,562.00         \$15,920.05         \$51,841.00           NEVADA         Montana-Dakota Utilities Company - NV Energy         \$107.47         \$133.38         \$1,321.34         \$13,49.20         \$44,379.56           NEW MEXICO         Sierra Pacific Power Company - NV Energy         \$107.88         \$177.32         \$1,503.92         \$15,903.05         \$52.312.60           NEW MEXICO         Southwestern Public Service         \$94.79         \$151.85         \$1,205.32         \$14,605.01         \$317.766.12           Northern States Power Company         \$91.4         \$155.88         \$1,305.40         \$16,307.00         \$42,754.56           Otter Tail Power Company         \$90.40         \$190.70         \$1,315.06         \$16,670.756         \$50,041.00           PacifiCorp         \$128.04				+=	-					
Idaho         Idaho Power Company         \$90.17         \$158.54         \$1189.50         \$14,875.86         \$44,973.65           PacifiCorp         \$90.25         \$168.16         \$1,41157         \$17,507.29         \$52,179.57           MONTANA         Montan-Dakota Utilities Company         \$88.16         \$13.80.0         \$11,566.00         \$18,769.00         \$55,971.00           NEVADA         Nevada Power Company - NV Energy         \$107.47         \$135.38         \$1.321.34         \$13,469.20         \$44,379.50           Sierra Pacific Power Company - NV Energy         \$10768         \$177.32         \$1,503.92         \$15,903.05         \$52,312.50           NEW MEXICO         Southwestern Public Service         \$94.79         \$151.88         \$1,305.00         \$16,20.00         \$44,379.50           NORTH AGKOA         Montan-Dakota Utilities Company         \$91.94         \$115.58         \$1,305.00         \$16,307.00         \$44,2754.50           Otter Tail Power Company         \$87.24         \$202.87         \$1,292.14         \$16,010.91         \$42,754.56         \$50,044.01           OREGON         PacifiCorp         \$128.04         \$258.23         \$1,773.65         \$21,732.95         \$65,078.18           Moldamerican Energy         \$199.17         \$194.99         \$1,815.0	COLORADO				-					-
DAHO         PacifiCorp         \$90.25         \$168.16         \$1.411.57         \$17,507.29         \$52,179.57           MONTANA         Montana-Dakota Utilities Company         \$88.16         \$138.00         \$1,566.00         \$18,769.00         \$55,971.00           NEVADA         Nevada Power Company - NV Energy         \$107.47         \$135.38         \$1,321.34         \$13,469.20         \$44,379.50           NEW MEXICO         Public Service Company - NV Energy         \$107.68         \$177.32         \$1,503.92         \$15,903.05         \$52,312.50           NEW MEXICO         Public Service Company of New Mexico         \$106.59         \$217.32         \$1,805.40         \$19,964.79         \$51,312.00           NORTH DAKOTA         Montana-Dakota Utilities Company         \$91.94         \$151.85         \$1,206.32         \$14,665.01         \$3178612           NORTH DAKOTA         Northern States Power Company (Minnesota)         \$85.49         \$151.918         \$1,335.00         \$16,507.56         \$50,044.00           Otter Tail Power Company         \$90.40         \$190.70         \$1,315.06         \$16,577.56         \$50,044.00           PacifiCorp         \$128.04         \$258.23         \$1,773.55         \$21,732.95         \$60,574.70           Southwestern Energy         \$190.49 <td< td=""><td></td><td></td><td>orado</td><td></td><td></td><td></td><td></td><td></td><td></td><td>. ,</td></td<>			orado							. ,
PacifiCorp         Sp0.2s         Sp3.1s         Sp3		Idaho Power Company		\$90.17	\$15	8.54	\$1,189.50		\$14,875.86	\$44,973.65
MONTANA         NorthWestern Energy         \$98.33         \$207.00         \$1,623.00         \$17,651.00         \$51,841.00           NEVADA         Nevada Power Company - NV Energy         \$107,47         \$135.38         \$1,321.34         \$13,469.20         \$44,379.50           Sierra Pacific Power Company - NV Energy         \$107.68         \$177.32         \$1,503.92         \$15,903.95         \$\$2,312.50           NEW MEXICO         Southwestern Public Service         \$947.73         \$151.85         \$1,205.40         \$19,964.79         \$\$151.85           NORTHAAKOTA         Montana-Dakota Utilities Company         \$91.94         \$155.88         \$1,337.00         \$49,759.00           NORTH DAKOTA         Northern States Power Company (Minnesota)         \$85.49         \$159.18         \$1,419.72         \$17,786.50         \$51,065.60           Otter Tail Power Company         \$99.40         \$190.70         \$1,315.06         \$10,0191         \$42,754.55           OREGON         Pacificorp         \$128.04         \$258.23         \$17,73.65         \$21,72.29         \$60,731.85           SOUTH DAKOTA         Black Hills Power, Inc. d/b/a Black Hills Energy         \$109.17         \$194.99         \$13,801.5         \$36,532.0           MidAmerican Energy         \$79.84         \$184.18         \$1,109.00 </td <td></td> <td>PacifiCorp</td> <td></td> <td>\$90.25</td> <td>\$16</td> <td>8.16</td> <td>\$1,411.57</td> <td></td> <td>\$17,507.29</td> <td>\$52,179.57</td>		PacifiCorp		\$90.25	\$16	8.16	\$1,411.57		\$17,507.29	\$52,179.57
NorthWestern Energy         \$98.33         \$207.00         \$1,623.00         \$17,651.00         \$51,841.01           NEVADA         Nevada Power Company - NV Energy         \$107,47         \$135.38         \$13,21.34         \$13,469.20         \$44,379.50           NEW MEXICO         Sierra Pacific Power Company - NV Energy         \$107,68         \$17,732         \$1,503.92         \$15,903.05         \$52,312.50           NEW MEXICO         Public Service Company of New Mexico         \$106.59         \$217.32         \$1,805.40         \$19,964.79         \$51,312.00           NORTH DAKOTA         Montan-Dakota Ulilities Company         \$91.94         \$155.88         \$1,335.00         \$16,307.00         \$49,799.00           NORTH DAKOTA         Montan-Dakota Ulilities Company         \$81.94         \$159.18         \$1,149.72         \$17,786.50         \$51,044.00           OREGON         PacifiCorp         \$128.04         \$202.87         \$1,292.14         \$16,010.91         \$42,754.56           SOUTH DAKOTA         Idaho Power Company         \$107.75         \$21,732.95         \$65,074.10           Portland General Electric Company         \$157.56         \$300.04         \$20.27.40         \$21,491.70         \$60,532.0           MidAmerican Energy         \$109.17         \$194.99         \$1,830.02	ΜΟΝΤΑΝΑ	Montana-Dakota Utilities Comp	any	\$88.16	\$13	8.00	\$1,566.00	)	\$18,769.00	\$55,971.00
NEVADA         Sierra Pacific Power Company - NV Energy         \$107.68         \$177.32         \$15.03.92         \$15.903.05         \$52.312.50           NEW MEXICO         Public Service Company of New Mexico         \$106.59         \$217.32         \$1,805.40         \$19.964.79         \$51.312.00           Southwestern Public Service         \$94.79         \$151.85         \$1,206.32         \$14.665.01         \$31,786.12           Montana-Dakota Utilities Company         \$91.94         \$155.88         \$1,335.00         \$40,759.00         \$49,759.00         \$16.97.56         \$51,065.60         \$106.59         \$15.918         \$14,197.2         \$17,786.50         \$51,065.60         \$21,732.95         \$65,078.18         \$14,097.0         \$1,315.06         \$16,577.56         \$50,044.00           OREGON         PacifiCorp         \$128.04         \$258.23         \$1,773.65         \$21,732.95         \$65,078.18           SOUTH DAKOTA         Montana-Dakota Utilities Company         \$109.17         \$194.99         \$1,830.72         \$19,845.20         \$60,352.0           SOUTH DAKOTA         Montan-Dakota Utilities Company         \$104.49         \$179.00         \$1,442.00         \$16,933.00         \$49,4570.0           Montan-Dakota Utilities Company         \$104.49         \$179.00         \$1,442.00         \$16,033.00 </td <td></td> <td>NorthWestern Energy</td> <td></td> <td>\$98.33</td> <td>\$20</td> <td>07.00</td> <td>\$1,623.0</td> <td>0</td> <td>\$17,651.00</td> <td>\$51,841.00</td>		NorthWestern Energy		\$98.33	\$20	07.00	\$1,623.0	0	\$17,651.00	\$51,841.00
Sierra Pacific Power Company - NV Energy         \$107.68         \$177.32         \$1,50.3.92         \$15,903.05         \$52,312.50           NEW MEXICO         Public Service Company of New Mexico         \$106.59         \$217.32         \$1,805.40         \$19,964.79         \$51,312.00           Southwestern Public Service         \$91.94         \$151.58         \$1,206.32         \$14,665.01         \$31,786.12           NORTH DAKOTA         Montana-Dakota Utilities Company         \$91.94         \$155.88         \$1,312.00         \$46,307.00         \$49,795.00           OREGON         Otter Tail Power Company (Minnesota)         \$85.49         \$159.18         \$1,419.72         \$17,786.50         \$50,044.00           OREGON         PacifiCorp         \$128.04         \$228.23         \$1,773.65         \$21,732.95         \$66,577.56         \$50,044.00           PacifiCorp         \$128.04         \$258.23         \$1,773.65         \$21,732.95         \$66,507.86           Biack Hills Power, Inc. d/b/a Black Hills Energy         \$109.107         \$13.50.60         \$12,32.95         \$66,507.87           SOUTH DAKOTA         Montana-Dakota Utilities Company         \$174.43         \$144.90         \$13,381.15         \$36,532.05           SOUTH Actora         PacifiCorp         \$97.84         \$184.18         \$1,09		Nevada Power Company - NV	Energy	\$107.47	\$13	5.38	\$1,321.34		\$13,469.20	\$44,379.50
NEW MEXICO         Southwestern Public Service         \$94,79         \$151.85         \$1,206.32         \$14,665.01         \$31,786.12           NORTH DAKOTA         Montana-Dakota Utilities Company         \$91.94         \$155.88         \$1,335.00         \$16,307.00         \$49,759.00           NORTH DAKOTA         Northern States Power Company (Minnesota)         \$85.49         \$159.18         \$1,419.72         \$17,786.50         \$51,065.60           Otter Tail Power Company         \$87.24         \$202.87         \$1,292.14         \$16,010.91         \$42,754.50           PacifiCorp         PacifiCorp         \$128.04         \$258.23         \$1,773.65         \$21,732.95         \$65,074.10           PacifiCorp         \$128.04         \$258.23         \$1,73.65         \$21,491.70         \$60,541.70           South Hand General Electric Company         \$194.99         \$1,830.72         \$19,845.20         \$60,352.5           MidAmerican Energy         \$193.17         \$194.99         \$1,830.72         \$19,845.20         \$66,320.00           South Western Energy         \$13121         \$235.29         \$1,798.00         \$18,320.00         \$45,596.0           Montana-Dakota Utilities Company         \$104.49         \$179.00         \$1,412.00         \$16,033.00         \$49,457.04	NEVADA	Sierra Pacific Power Company	- NV Energy	\$107.68	\$17	7.32	\$1,503.92	2	\$15,903.05	\$52,312.50
Southwestern Public Service         \$94,79         \$151.85         \$1,206.32         \$14,665.01         \$31,786.12           NORTH DAKOTA         Montan-Dakota Utilities Company         \$91,94         \$155.88         \$1,335.00         \$16,307.00         \$49,759.00           NORTH DAKOTA         Northern States Power Company (Minnesota)         \$87.24         \$202.87         \$1,292.14         \$16,00.91         \$42,754.56           Otter Tail Power Company         \$90.40         \$190.70         \$1,315.06         \$16,577.56         \$50,044.00           Portland General Electric Company         \$128.04         \$258.23         \$1,773.65         \$21,732.95         \$65,078.18           SOUTH DAKOTA         Black Hills Power, Inc. d/b/a Black Hills Energy         \$109.17         \$194.99         \$183.072         \$19,845.20         \$60,352.5           MiddAmerican Energy         \$109.17         \$194.99         \$183.072         \$19,845.20         \$60,352.0           Morthan-Dakota Utilities Company         \$109.17         \$194.99         \$18.30.00         \$13,381.5         \$36,532.0           Morthan-Dakota Utilities Company         \$104.49         \$179.00         \$14,42.00         \$18,320.00         \$49,457.00           Northwestern Energy         \$113.12         \$2235.29         \$17,98.00         \$18,20.00 <td></td> <td>Public Service Company of New</td> <td>w Mexico</td> <td>\$106.59</td> <td>\$21</td> <td>7.32</td> <td>\$1,805.40</td> <td>)</td> <td>\$19,964.79</td> <td>\$51,312.00</td>		Public Service Company of New	w Mexico	\$106.59	\$21	7.32	\$1,805.40	)	\$19,964.79	\$51,312.00
Montana-Dakota Utilities Company         \$91.94         \$155.88         \$1,335.00         \$16,307.00         \$49,759.00           NORTH DAKOTA         Northern States Power Company (Minnesota)         \$85.49         \$159.18         \$1,419.72         \$17,786.50         \$51,065.60           Otter Tail Power Company         \$87.24         \$202.87         \$1,292.14         \$16,010.91         \$42,754.56           OREGON         PacifiCorp         \$128.04         \$258.23         \$1,773.65         \$21,732.95         \$65,078.18           Portland General Electric Company         \$109.17         \$194.99         \$1,830.72         \$19,845.20         \$60,352.5           MidAmerican Energy         \$104.19         \$179.00         \$1,442.00         \$16,333.00         \$49,4550.00           Norther Energy         \$11312         \$235.29         \$1,798.00         \$18,320.00         \$45,596.00           Votter Tail Power Company         \$104.49         \$179.00         \$1,442.00         \$16,033.00         \$49,457.04.03           SOUTH DAKOTA         Montana-Dakota Utilities Company         \$104.49         \$179.00         \$14,42.00         \$16,033.00         \$49,457.04.03           Mostana-Dakota Utilities Company         \$104.29         \$179.00         \$14,605.12         \$37,132.94           UTA	NEW MEXICO	Southwestern Public Service		\$94.79	\$15	1.85	\$1,206.32	2	\$14,665.01	\$31,786.12
Northern States Power Company (Minnesota)         \$85.49         \$159.18         \$1,419.72         \$177.86.50         \$51,065.60           Otter Tail Power Company         \$87.24         \$202.87         \$1,292.14         \$16,010.91         \$42,754.56           OREGON         PacifiCorp         \$128.04         \$258.23         \$1,773.65         \$21,732.95         \$65,078.18           Portland General Electric Company         \$157.56         \$300.04         \$2,027.40         \$21,491.70         \$60,541.70           SOUTH DAKOTA         Black Hills Power, Inc. d/b/a Black Hills Energy         \$109.17         \$194.99         \$1,330.72         \$19,845.20         \$60,352.5           MidAmerican Energy         \$104.49         \$179.00         \$1,442.00         \$16,033.00         \$44,945.00         \$61,577.56         \$20.02         \$1,419.72         \$17,86.03.20         \$65,078.18           SOUTH DAKOTA         Black Hills Power, Inc. d/b/a Black Hills Energy         \$109.17         \$194.99         \$1,330.72         \$19,845.20         \$60,352.5           MidAmerican Energy         \$101.49         \$179.00         \$1,442.00         \$18,603.30.00         \$44,957.00           NorthWestern Energy         \$1312         \$235.29         \$1,798.00         \$18,320.00         \$45,596.0           Otter Tail Power		Montana-Dakota Utilities Comp	anv	\$9194	\$15	5 88	\$1,335,00	)		\$4975900
Otter Tail Power Company         \$87.24         \$202.87         \$1,292.14         \$16,010.91         \$42,754.56           Idaho Power Company         \$90.40         \$190.70         \$1,315.06         \$16,577.56         \$50,044.00           PacifiCorp         \$128.04         \$258.23         \$1,773.65         \$21,732.95         \$65,078.18           Portland General Electric Company         \$157.56         \$300.04         \$2,027.40         \$21,491.70         \$60,541.70           Black Hills Power, Inc. d/b/a Black Hills Energy         \$109.17         \$194.99         \$1,830.72         \$19,845.20         \$60,352.5           MidAmerican Energy         \$79.84         \$184.18         \$11,09.00         \$13,381.15         \$36,532.00           NorthWestern Energy         \$113.12         \$235.29         \$1,798.00         \$18,320.00         \$44,5596.00           Otter Tail Power Company         \$104.49         \$179.00         \$1,442.00         \$16,033.00         \$49,457.00           UTAH         PacifiCorp         \$95.25         \$206.22         \$1,471.04         \$17,939.57         \$51,704.03           WASHINGTON         PacifiCorp         \$96.14         \$248.40         \$1,944.43         \$22,496.60         \$70,073.50           PacifiCorp         \$8713         \$198.53	NORTH DAKOTA		,					·	. ,	
Idaho Power Company         \$90.40         \$190.70         \$1,315.06         \$16,577.56         \$50,044.00           PacifiCorp         \$128.04         \$258.23         \$1,773.65         \$21,732.95         \$65,078.18           Portland General Electric Company         \$157.56         \$300.04         \$2,027.40         \$21,491.70         \$60,541.70           Black Hills Power, Inc. d/b/a Black Hills Energy         \$109.17         \$194.99         \$1,830.72         \$19,845.20         \$60,352.5           MidAmerican Energy         \$79.84         \$184.18         \$11,09.00         \$13,381.15         \$36,532.0           NorthWestern Energy         \$191.2         \$225.29         \$1,798.00         \$18,320.00         \$45,596.0           Otter Tail Power Company         \$113.12         \$225.29         \$1,798.00         \$18,320.00         \$45,596.0           Otter Tail Power Company         \$113.12         \$225.29         \$1,798.00         \$18,320.00         \$45,596.0           WASHINGTON         PacifiCorp         \$95.25         \$206.22         \$1,471.04         \$17,993.57         \$51,704.03           WASHINGTON         PacifiCorp         \$87.13         \$198.53         \$1,524.28         \$18,583.92         \$57,436.77           Puget Sound Energy         \$104.29         \$	DANOIA		., ((((((((((((((((((((((((((((((((((((		-					
OREGON         PacifiCorp         \$128.04         \$258.23         \$1,773.65         \$21,732.95         \$65,078.18           Portland General Electric Company         \$157.56         \$300.04         \$2,027.40         \$21,491.70         \$60,541.70           Maximum         \$157.56         \$300.04         \$2,027.40         \$21,491.70         \$60,541.70           Maximum         \$16,73.84         \$19.49.99         \$1,830.72         \$19,845.20         \$60,352.5           MidAmerican Energy         \$79.84         \$184.18         \$110.90.00         \$13,381.15         \$36,532.00           NorthWestern Energy         \$104.49         \$179.00         \$1,442.00         \$16,033.00         \$49,457.00           NorthWestern Energy         \$113.12         \$235.29         \$1,798.00         \$18,320.00         \$45,596.00           Otter Tail Power Company         \$817.7         \$199.16         \$1,020.09         \$12,605.12         \$37,132.94           UTAH         PacifiCorp         \$95.25         \$206.22         \$1,471.04         \$17,939.57         \$51,704.03           WASHINGTON         PacifiCorp         \$8713         \$198.53         \$1,524.28         \$18,583.92         \$57,436.77           Puget Sound Energy         \$104.29         \$185.74         \$1,648.							. ,			. ,
Portland General Electric Company         \$157.56         \$300.04         \$2,027.40         \$21,491.70         \$60,541.70           SOUTH DAKOTA         Black Hills Power, Inc. d/b/a Black Hills Energy         \$109.17         \$194.99         \$1,830.72         \$19,845.20         \$60,352.5           MidAmerican Energy         \$79.84         \$184.18         \$1,109.00         \$13,381.15         \$36,532.00           Montana-Dakota Utilities Company         \$104.49         \$179.00         \$1,442.00         \$16,033.00         \$49,457.00           NorthWestern Energy         \$113.12         \$235.29         \$1,798.00         \$18,320.00         \$45,596.00           Otter Tail Power Company         \$81.72         \$199.16         \$1,020.09         \$12,605.12         \$37,132.94           UTAH         PacifiCorp         \$95.25         \$206.22         \$1,471.04         \$17,939.57         \$51,704.03           WASHINGTON         PacifiCorp         \$96.14         \$248.40         \$1,944.43         \$22,496.60         \$70,073.50           WASHINGTON         PacifiCorp         \$87.13         \$198.53         \$1,524.28         \$18,583.92         \$57,436.77           Puget Sound Energy         \$104.29         \$185.74         \$1,605.07         \$19,616.50         \$58,139.00 <td< td=""><td>ODECON</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	ODECON									
Black Hills Power, Inc. d/b/a Black Hills Energy         \$109.17         \$194.99         \$1,830.72         \$19,845.20         \$60,352.5           MidAmerican Energy         \$79.84         \$184.18         \$1,109.00         \$13,381.15         \$36,532.00           Montana-Dakota Utilities Company         \$104.49         \$179.00         \$1,442.00         \$16,033.00         \$49,457.00           NorthWestern Energy         \$113.12         \$235.29         \$1,798.00         \$18,320.00         \$45,596.00           Otter Tail Power Company         \$81.72         \$199.16         \$1,020.09         \$12,605.12         \$37,132.94           UTAH         PacifiCorp         \$95.25         \$206.22         \$1,471.04         \$17,939.57         \$51,704.03           WASHINGTON         PacifiCorp         \$87.13         \$198.53         \$1,524.28         \$18,583.92         \$57,436.77           Puget Sound Energy         \$104.29         \$185.74         \$1,648.49         \$12,977.64         \$60,458.82           Montana-Dakota Utilities Company         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00           WYOMING         Black Hills Power, Inc. d/b/a Black Hills Energy         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00	OREGUN									
SOUTH DAKOTA         MidAmerican Energy         \$79.84         \$184.18         \$1,109.00         \$13,381.15         \$36,532.00           SOUTH DAKOTA         Montana-Dakota Utilities Company         \$104.49         \$179.00         \$1,442.00         \$16,033.00         \$49,457.00           NorthWestern Energy         \$113.12         \$235.29         \$1,798.00         \$18,320.00         \$45,596.00           Otter Tail Power Company         \$81.72         \$199.16         \$1,020.09         \$12,605.12         \$37,132.94           UTAH         PacifiCorp         \$95.25         \$206.22         \$1,471.04         \$17,939.57         \$51,704.03           WASHINGTON         PacifiCorp         \$96.14         \$248.40         \$1,944.43         \$22,496.60         \$70,073.50           WASHINGTON         PacifiCorp         \$87.13         \$198.53         \$1,524.28         \$18,583.92         \$57,436.77           Puget Sound Energy         \$104.29         \$185.74         \$1,648.49         \$12,977.64         \$60,458.8           Martine         Black Hills Power, Inc. d/b/a Black Hills Energy         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00           Cheyenne Light, Fuel & Power d/b/a Black Hills         \$12,338         \$235.69         \$2,066.84         \$21,988										
SOUTH DAKOTA         Montana-Dakota Utilities Company         \$104.49         \$179.00         \$1,442.00         \$16,033.00         \$49,457.00           NorthWestern Energy         \$113.12         \$235.29         \$1,798.00         \$18,320.00         \$45,596.00           Otter Tail Power Company         \$81.72         \$199.16         \$1,020.09         \$12,605.12         \$37,132.94           UTAH         PacifiCorp         \$95.25         \$206.22         \$1,471.04         \$17,939.57         \$51,704.03           WASHINGTON         Avista Corp.         \$96.14         \$248.40         \$1,944.43         \$22,496.60         \$70,073.50           PacifiCorp         \$87.13         \$198.53         \$1,524.28         \$18,583.92         \$57,436.77           Puget Sound Energy         \$104.29         \$185.74         \$1,605.07         \$19,616.50         \$58,139.00           WYOMING         Black Hills Power, Inc. d/b/a Black Hills Energy         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00           WYOMING         Cheyenne Light, Fuel & Power d/b/a Black Hills         \$12,338         \$235.69         \$2,066.84         \$21,988.20         \$61,066.00           Montana-Dakota Utilities Company         \$83.75         \$113.83         \$1,193.66         \$13,524.60			ck Hills Energy		-					\$60,352.50
NorthWestern Energy         \$113.12         \$235.29         \$1,798.00         \$18,320.00         \$45,596.0           Otter Tail Power Company         \$81.72         \$199.16         \$1,020.09         \$12,605.12         \$37,132.94           UTAH         PacifiCorp         \$95.25         \$206.22         \$1,471.04         \$17,939.57         \$51,704.03           WASHINGTON         Avista Corp.         \$96.14         \$248.40         \$1,944.43         \$22,496.60         \$70,073.50           PacifiCorp         \$87.13         \$198.53         \$1,524.28         \$18,583.92         \$57,436.77           Puget Sound Energy         \$104.29         \$185.74         \$1,605.07         \$19,616.50         \$58,139.00           WYOMING         Black Hills Power, Inc. d/b/a Black Hills Energy         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00           WYOMING         Montana-Dakota Utilities Company         \$83.75         \$113.83         \$1,193.66         \$13,524.60         \$39,241.50           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35		MidAmerican Energy		\$79.84	-		\$1,109.00		\$13,381.15	\$36,532.00
Otter Tail Power Company         \$81.72         \$199.16         \$1,020.09         \$12,605.12         \$37,132.94           UTAH         PacifiCorp         \$95.25         \$206.22         \$1,471.04         \$17,939.57         \$51,704.03           WASHINGTON         Avista Corp.         \$99.14         \$248.40         \$1,944.43         \$22,496.60         \$70,073.50           PacifiCorp         \$87.13         \$198.53         \$1,524.28         \$18,583.92         \$57,436.77           Puget Sound Energy         \$104.29         \$185.74         \$1,648.49         \$12,977.64         \$60,458.8           WYOMING         Black Hills Power, Inc. d/b/a Black Hills Energy         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00           WYOMING         Montana-Dakota Utilities Company         \$83.75         \$113.83         \$1,193.66         \$13,524.60         \$39,241.50           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35	SOUTH DAKOTA	Montana-Dakota Utilities Comp	any	\$104.49			\$1,442.00	)	\$16,033.00	\$49,457.00
UTAH         PacifiCorp         \$95.25         \$206.22         \$1,471.04         \$17,939.57         \$51,704.03           WASHINGTON         Avista Corp.         \$96.14         \$248.40         \$1,944.43         \$22,496.60         \$70,073.50           PacifiCorp         \$87.13         \$198.53         \$1,524.28         \$18,583.92         \$57,436.77           Puget Sound Energy         \$104.29         \$185.74         \$1,648.49         \$12,977.64         \$60,458.8           WYOMING         Black Hills Power, Inc. d/b/a Black Hills Energy         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00           Cheyenne Light, Fuel & Power d/b/a Black Hills         \$123.38         \$235.69         \$2,066.84         \$21,988.20         \$61,066.00           Montana-Dakota Utilities Company         \$83.75         \$113.83         \$1,193.66         \$13,524.60         \$39,241.50           PacifiCorp         \$105.14         \$185.41         \$1,582.99         \$19,498.18         \$52,169.24           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35		NorthWestern Energy		\$113.12	\$23	35.29	\$1,798.00	)	\$18,320.00	\$45,596.00
Avista Corp.         \$96.14         \$248.40         \$1,944.43         \$22,496.60         \$70,073.50           PacifiCorp         \$87.13         \$198.53         \$1,524.28         \$18,583.92         \$57,436.77           Puget Sound Energy         \$104.29         \$185.74         \$1,648.49         \$12,977.64         \$60,458.8           Black Hills Power, Inc. d/b/a Black Hills Energy         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00           Cheyenne Light, Fuel & Power d/b/a Black Hills         \$12,378         \$23,69         \$2,066.84         \$21,988.20         \$61,066.00           Montana-Dakota Utilities Company         \$83.75         \$113.83         \$1,193.66         \$13,524.60         \$39,241.50           PacifiCorp         \$105.14         \$185.41         \$1,582.99         \$19,498.18         \$52,169.24           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35		Otter Tail Power Company		\$81.72	\$19	9.16	\$1,020.09	)	\$12,605.12	\$37,132.94
PacifiCorp         \$87.13         \$198.53         \$1,524.28         \$18,583.92         \$57,436.77           Puget Sound Energy         \$104.29         \$185.74         \$1,648.49         \$12,977.64         \$60,458.8           Black Hills Power, Inc. d/b/a Black Hills Energy         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00           Cheyenne Light, Fuel & Power d/b/a Black Hills         \$12,378         \$235.69         \$2,066.84         \$21,988.20         \$61,066.00           Montana-Dakota Utilities Company         \$83.75         \$113.83         \$1,193.66         \$13,524.60         \$39,241.50           PacifiCorp         \$105.14         \$185.41         \$1,582.99         \$19,498.18         \$52,169.24           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35		PacifiCorp		\$95.25	\$20	)6.22	\$1,471.04		\$17,939.57	\$51,704.03
Puget Sound Energy         \$104.29         \$185.74         \$1,648.49         \$12,977.64         \$60,458.8           Black Hills Power, Inc. d/b/a Black Hills Energy         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00           Cheyenne Light, Fuel & Power d/b/a Black Hills Energy         \$123.38         \$235.69         \$2,066.84         \$21,988.20         \$61,066.00           Montana-Dakota Utilities Company         \$83.75         \$113.83         \$1,193.66         \$13,524.60         \$39,241.50           PacifiCorp         \$105.14         \$185.41         \$1,582.99         \$19,498.18         \$52,169.24           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35	UTAH	Avista Corp.		\$96.14	\$24	18.40	\$1,944.43		\$22,496.60	\$70,073.50
Puget Sound Energy         \$104.29         \$185.74         \$1,648.49         \$12,977.64         \$60,458.8           Black Hills Power, Inc. d/b/a Black Hills Energy         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00           Cheyenne Light, Fuel & Power d/b/a Black Hills Energy         \$123.38         \$235.69         \$2,066.84         \$21,988.20         \$61,066.00           Montana-Dakota Utilities Company         \$83.75         \$113.83         \$1,193.66         \$13,524.60         \$39,241.50           PacifiCorp         \$105.14         \$185.41         \$1,582.99         \$19,498.18         \$52,169.24           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35	UTAH			\$87.13	\$19	8.53	\$1,524.28	3	\$18,583.92	\$57,436.77
Black Hills Power, Inc. d/b/a Black Hills Energy         \$96.63         \$173.34         \$1,605.07         \$19,616.50         \$58,139.00           Cheyenne Light, Fuel & Power d/b/a Black Hills Energy         \$123.38         \$235.69         \$2,066.84         \$21,988.20         \$61,066.00           Montana-Dakota Utilities Company         \$83.75         \$113.83         \$1,193.66         \$13,524.60         \$39,241.50           PacifiCorp         \$105.14         \$185.41         \$1,582.99         \$19,498.18         \$52,169.24           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35		PacifiCorp			-					\$60,458.88
WYOMING         Cheyenne Light, Fuel & Power d/b/a Black Hills Energy         \$123.38         \$235.69         \$2,066.84         \$21,988.20         \$61,066.00           Montana-Dakota Utilities Company         \$83.75         \$113.83         \$1,193.66         \$13,524.60         \$39,241.50           PacifiCorp         \$105.14         \$185.41         \$1,582.99         \$19,498.18         \$52,169.24           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35					+				1 .	
WYOMING         Energy         \$123.38         \$235.69         \$2,066.84         \$21,988.20         \$61,066.00           Montana-Dakota Utilities Company         \$83.75         \$113.83         \$1,193.66         \$13,524.60         \$39,241.50           PacifiCorp         \$105.14         \$185.41         \$1,582.99         \$19,498.18         \$52,169.24           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35		Puget Sound Energy	ck Hills Energy		\$17					
Montana-Dakota Utilities Company         \$83.75         \$11.83         \$1,193.66         \$13,524.60         \$39,241.50           PacifiCorp         \$105.14         \$185.41         \$1,582.99         \$19,498.18         \$52,169.24           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35		Puget Sound Energy Black Hills Power, Inc. d/b/a Bla	0,		\$173	5.54	\$1,003.07		\$19,010.50	\$00,100.00
PacifiCorp         \$105.14         \$185.41         \$1,582.99         \$19,498.18         \$52,169.24           NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35	WASHINGTON	Puget Sound Energy Black Hills Power, Inc. d/b/a Bla Cheyenne Light, Fuel & Power	0,	\$96.63						\$61,066.00
NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN         16 of 35         21 of 35         19 of 35         14 of 35         16 of 35	WASHINGTON	Puget Sound Energy Black Hills Power, Inc. d/b/a Bla Cheyenne Light, Fuel & Power Energy	d/b/a Black Hills	\$96.63 \$123.38	\$23	35.69	\$2,066.8		\$21,988.20	\$61,066.00
	WASHINGTON	Puget Sound Energy Black Hills Power, Inc. d/b/a Bla Cheyenne Light, Fuel & Power Energy Montana-Dakota Utilities Comp	d/b/a Black Hills	\$96.63 \$123.38 \$83.75	\$23 \$113	35.69 3.83	\$2,066.8 \$1,193.66	4	\$21,988.20 \$13,524.60	\$61,066.00 \$39,241.50
	WASHINGTON	Puget Sound Energy Black Hills Power, Inc. d/b/a Bla Cheyenne Light, Fuel & Power Energy Montana-Dakota Utilities Comp PacifiCorp	d/b/a Black Hills any	\$96.63 \$123.38 \$83.75 \$105.14	\$23 \$113 \$18	35.69 3.83 5.41	\$2,066.8 \$1,193.66 \$1,582.99	4	\$21,988.20 \$13,524.60 \$19,498.18	\$61,066.00 \$39,241.50 \$52,169.24

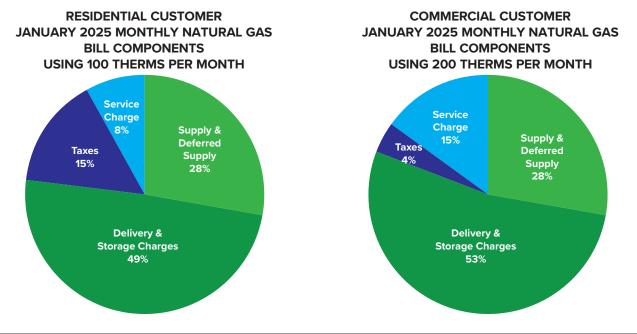
## RATES

### NATURAL GAS RATES

Customers are billed for supply, transmission, distribution, storage, Universal Systems Benefits, competitive transmission charges, a distribution charge, and delivery/supply taxes. NorthWestern Energy natural gas rates are adjusted annually, but the supply portion of the bill is subject to monthly fuel cost adjustments. Current natural gas tariffs and natural gas service rules are available online at NorthWesternEnergy.com

The charts below show the major pieces of an unbundled gas bill for a NorthWestern Energy small commercial natural gas customer using 200 therms a month and a residential customer using 100 therms a month.

Note: Usage varies between winter and summer months, depending upon the heating and water heating needs.



JANUARY 2025 AVERAGE PRICE OF NATURAL GAS PER THERM SOLD BY UTILITIES <sup>1</sup>					
State	Residential	Commercial			
Arizona	\$1.59	\$1.00			
California	NA	\$1.61			
Colorado	\$1.00	\$0.84			
Idaho	\$0.65	\$0.59			
Montana	\$0.78	\$0.76			
Montana - NorthWestern Energy	\$0.74	\$0.67			
Nebraska	\$0.93	\$0.85			
Nevada	\$1.28	\$0.85			
New Mexico	NA	NA			
North Dakota	\$0.76	\$0.73			
Oregon	\$1.42	\$1.12			
South Dakota	\$0.81	\$0.68			
Utah	\$1.00	\$0.85			
Washington	NA	NA			
Wyoming	\$0.87	\$0.67			
AVERAGE FOR STATE REGION <sup>2</sup>	\$0.85	\$0.75			
TOTAL AVERAGE U.S.	1.234	97.5			
Montana - NorthWestern Energy Ranking (compared to states listed above)	2 of 11	2 of 13			
1 Source: www.eia.doe.gov US Natural Gas Sec	tor Report for average cost of gas sold in January 20	25.			
2 Average for State Region is average for the 14 st	ates listed (excludes NorthWestern Energy)				

## **NEW CONSTRUCTION**

#### GUIDELINES

The following guidelines are a general overview of the requirements for a new electric or natural gas service. NorthWestern Energy's New Service Guide offers a complete guide to new construction requirements and can be downloaded at www. northwesternenergy.com

Because each construction project is different. NorthWestern Energy should be contacted early in the project to determine construction requirements, costs and timeframes. To determine utility construction costs, a commercial customer will be asked to provide:

- · Load information, in writing, including the voltage requested, service amperage and expected load.
- Site plan that indicates service entrance location, existing easements and other utility locations.

The Montana Public Service Commission rules for electric and natural gas line extensions, customer installations, utility installation and metering can be found online under the Electric and Natural Gas Services Rules section located at www.northwesternenergy.com.

### ELECTRIC SERVICE CONSTRUCTION CHARGES

Upon application for electric service, the Utility shall make an extension of the primary and/or secondary line free of charge to the applicant up to the level of the costs shown below, but no greater than the entire actual cost of such line extension as defined in Montana Public Service Commission Electric Tariff, Rule 6-1. For complete Line Extension rules go to www.northwesternenergy. com under the Tariffs and Rates section. Contact Construction Departments at 833-672-8453 or at: www.northwesternenergy. com/account-services/new-construction for Construction Applications and Service Guides.

- **Residential Customer Service Allowance:** maximum line extension Allowance of \$400 (not to exceed 150 feet overhead or 100 feet underground), transformer and meter.
- Non Demand General Service Commercial and Irrigation Metered Services Allowance: \$0.05/kWh times the Utility's
  estimate of the annual kWh consumption of the customer plus the service drop (not to exceed 150 feet overhead or 100 feet
  underground), transformer and meter.
- Demand General Service Commercial and Irrigation Metered Services less than 1 MW Allowance: \$0.04/kWh times the
   Utility's estimate of the annual kWh consumption of the customer plus the service drop (not to exceed 150 feet overhead or
   100 feet underground), transformer and meter.
- Demand General Service Commercial and Irrigation Metered Services equal to or greater than 1 MW Allowance; calculated based on a Revenue/Cost Ratio. This Ratio is the comparison between the expected annual revenue to be received from the customer and annual cost of serving the customer. A Revenue/Cost Ratio greater than one (1) will result in some level of line extension cost allowance; a Ratio Less than or equal to (1) will result in no line extension cost allowance.
- Industrial Customers or projects requiring transmission or substation facilities are determined on an individual basis using a Revenue/Cost Ratio. Because these larger loads generally require extensive engineering analysis and electric line construction, it is critical that NorthWestern Energy be contacted early in the planning process for these types of projects
- Industrial/Commercial Customers Over 1 MW or requiring substation/transmission level service may be required to apply for a Load Interconnection Study. This study process requires an initial deposit and may take several months to complete the study, so please contact the utility early in your project development. Our statewide economic development contacts listed can assist you in applying for this process.
- When a line extension cost exceeds the line extension allowance specified for each customer type, the utility will require the
  customer to pay the difference between the cost of the project and the line extension allowance plus the applicable surcharge
  and this is collected as an advance. If requests for new line taps from this line extension are received, the original customer's
  advance maybe subject to a partial refund that is determined by the utility's construction department based on each specific
  project.

#### NATURAL GAS SERVICE CONSTRUCTION CHARGES

Upon application for natural gas core service, the Utility shall make an extension of the distribution main pipeline free of charge to the applicant for service up to the level of the costs shown below, but no greater than the entire actual cost of such line extension:

- Residential Customer \$890 allowance toward construction costs.
- Core Commercial Customers \$.385 times the utility's estimate of the annual therms consumption of the customer allowed toward construction costs.
- Non-Core Transportation Customers determined on individual basis. A customer receives a meter and regulator free of charge but will be responsible for the cost of the service pipeline connecting the meter to the distribution main pipeline. Payments for construction costs are generally paid as an advance and are nonrefundable.



## **ECONOMIC & COMMUNITY DEVELOPMENT**

Economic vitality is crucial to Montana's future, and for more than 100 years, NorthWestern Energy has held a strong commitment to the communities it serves. In 2024, we provided more than \$2.2 million in support of our communities through local charitable donations and sponsorships, economic development opportunities, the United Way, chambers of commerce, scholarships, professional association dues and employee volunteer efforts.

#### ECONOMIC IMPACT

Researchers estimate that in 2024, NorthWestern Energy's operations in the three states generated more than \$3 billion in economic impact.

NORTHWESTERN ENERGY IMPACT ANALYSIS OF MT, SD AND NE BASED ON 2024 DATA					
	Gross Economic Output	Gross County Output	Jobs		
MONTANA					
Butte*	\$1,094,303,744	\$475,905,307	6,634		
Great Falls	\$257,029,619	\$111,780,445	1,558		
Billings	\$386,276,966	\$167,989,244	2,342		
Bozeman	\$397,922,934	\$173,053,996	2,412		
Helena	\$203,719,027	\$88,596,029	1,235		
Missoula	\$316,321,270	\$137,565,984	1,918		
Kalispell	\$47,090,369	\$20,479,284	285		
MONTANA	\$2,702,663,930	\$1,175,370,290	16,384		

## CONTACT

#### Statewide Economic Development

Rick Edwards

Director - Community Connections Phone: (406) 497-3621 Email: rick.edwards@northwestern.com

#### Molly Schwend

Key Accounts & Economic Development Specialist Phone: (406) 655-2550 Email: molly.schwend@northwestern.com (Billings & Lewistown Area)

NorthWestern Energy 11 E Park St Butte, MT 59701-1711

#### Local Economic Development and Community Relations

Butte - Paul Babb Manager - Community Relations Phone: (406) 497-2114 Email: paul.babb@northwestern.com

Great Falls and Havre - Shane Etzwiler Manager - Community Relations Phone: (406) 454-7169 Email: shane.etzwiler@northwestern.com

Missoula and Kalispell - Todd Rahr Manager - Community Relations Phone: (406) 542-6004 Email: todd.rahr@northwestern.com



