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Re: North Pool to South Pool Firm Transportation - Open Season

NorthWestern Energy is offering up to 10,000 dekatherms per day of firm gas pipeline transmission capacity for transportation from the North Pool (north of Mainline #3) to the South Pool (south of Billings and east of Dry Creek Valve #16). The terms of this capacity are as follows:

Maximum Daily Delivery Quantity (MDDQ): up to 10,000 dekatherms per day

Transportation Rates:

Firm Transmission Reservation Rate: \$12.4416530 per dekatherm of Maximum Daily Delivery Quantity

Firm Transmission Commodity Rate Max: \$0.0374830 per dekatherm on delivered quantity Firm Transmission Commodity Rate Min: \$0.0179350 per dekatherm on delivered quantity

Term: April 1, 2025 through October 31, 2025

This service will be provided pursuant to NorthWestern's On-System General Terms and Operating Conditions and Firm Transportation Rate Schedule T-FTG-1.

Please note that NorthWestern Energy is not seeking bids for fuel, just the MDDQ, Firm Transmission Reservation, and Firm Transmission Commodity rates. Fuel will be charged the full tariff rate of 2.46% on delivered quantities. Also, NorthWestern Energy reserves the right to curtail scheduled transactions as operational needs dictate. NorthWestern Energy will give at least 20 hours advance notice to Shipper(s) of such curtailments. Additionally, NorthWestern Energy will reduce the Firm Transmission Reservation charge on a pro-rata basis if there are curtailments.

In order to determine the Shipper or Shippers that will be allocated this firm transportation service, NorthWestern Energy will accept bids and allocate capacity based on the bid or bids that creates the highest net present value for NorthWestern Energy. Firm transportation service will be allocated in order of priority from highest value to lowest value. If the net present values of the MDDQs for Shippers are the same, the Shipper with the highest Firm Transmission Commodity Rate will be considered the highest bidder. If the offers of two or more Shippers produce the same value, they will be offered a pro rata share of the transportation service based upon the applicable MDDQ bid by the respective Shippers.

If the Shipper fails to execute the firm transmission service agreement within 10 business days of the date tendered, Shipper's allocation may be deemed null and void and its allocated service may be reallocated to those requesting Shippers that participated in the bidding process and have requests which are either partially or fully unsatisfied.

NorthWestern Energy is committed to adhering to principles of openness and transparency in its open season process. Similarly, NorthWestern Energy is committed to awarding any available capacity on a non-discriminatory basis. In making its award selection, NorthWestern Energy will consider applicable regulation, including but not limited to any regulation intended to prevent affiliate abuses by bidders, in awarding any available capacity.

Parties interested in bidding for this service must send a letter stating proposed terms and complete the attached bid form. Bids must be received by 5:00 p.m. on Friday, February 28, 2025 to be considered. The letter should be addressed to Dean Vesco and should be submitted via email to dean.vesco@northwestern.com or transportgas@northwestern.com.

Please call me at (406) 497-2208 if you have any questions. We appreciate your interest in using NorthWestern Energy's gas transmission system.

Sincerely,

Dean C. Veses

Dean C. Vesco, Manager Gas Transportation, SCADA, & Production



NorthWestern Energy



Open Season Bid Form – Firm Transportation North Pool to South Pool

Shippers are required to bid the stated Transmission Reservation MDDQ, Transmission Reservation Rate, and Firm Transmission Commodity Rate.

| Transmission Reservation MDDQ: Transmission Reservation Rate: |
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| Transmission Commodity Rate: |
| Company Name: |
| Contact Person: |
| Phone: |
| Agree to pay maximum tariff rates: |
| |
| Signed By: |
| Printed Name: |
| Title: |
| Date: |

Please email the completed bid form to <u>dean.vesco@northwestern.com</u> or <u>transportgas@northwestern.com</u> no later than Friday, February 28, 2025, at 5:00 p.m. MDT.