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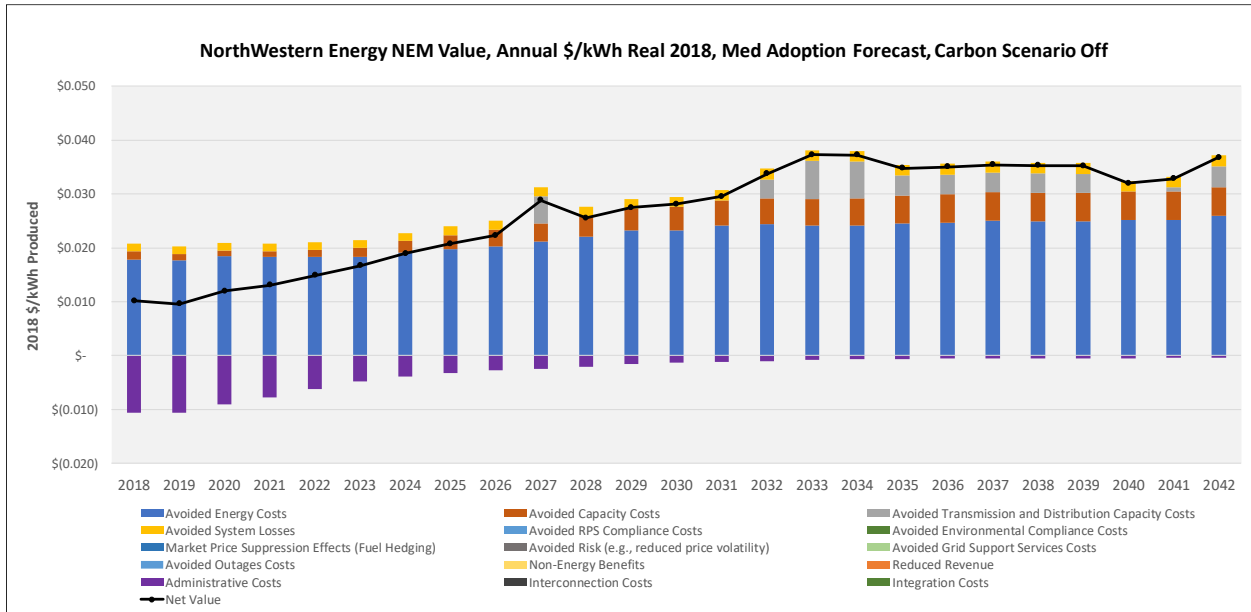


Figure 12. Annual Net Value in Real \$/kWh Based on RIM Test, Medium Adoption, Carbon Off

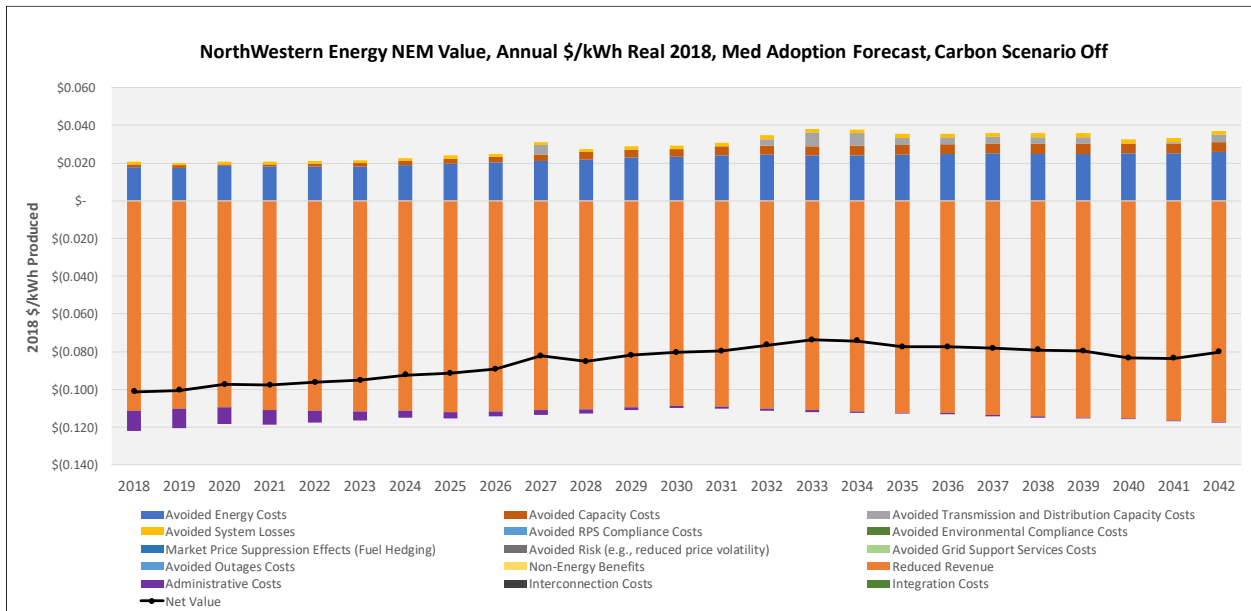


Figure 13. Annual Net Value in Real \$/kWh Based on UCT Test, High Adoption, Carbon Off

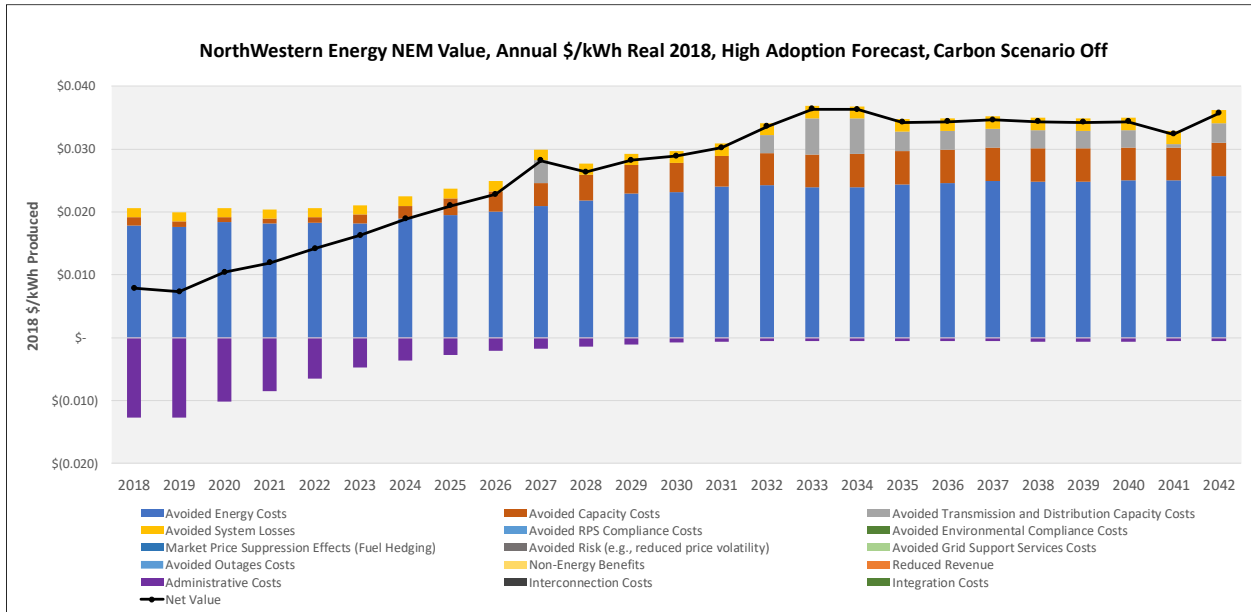


Figure 14. Annual Net Value in Real \$/kWh Based on RIM Test, High Adoption, Carbon Off

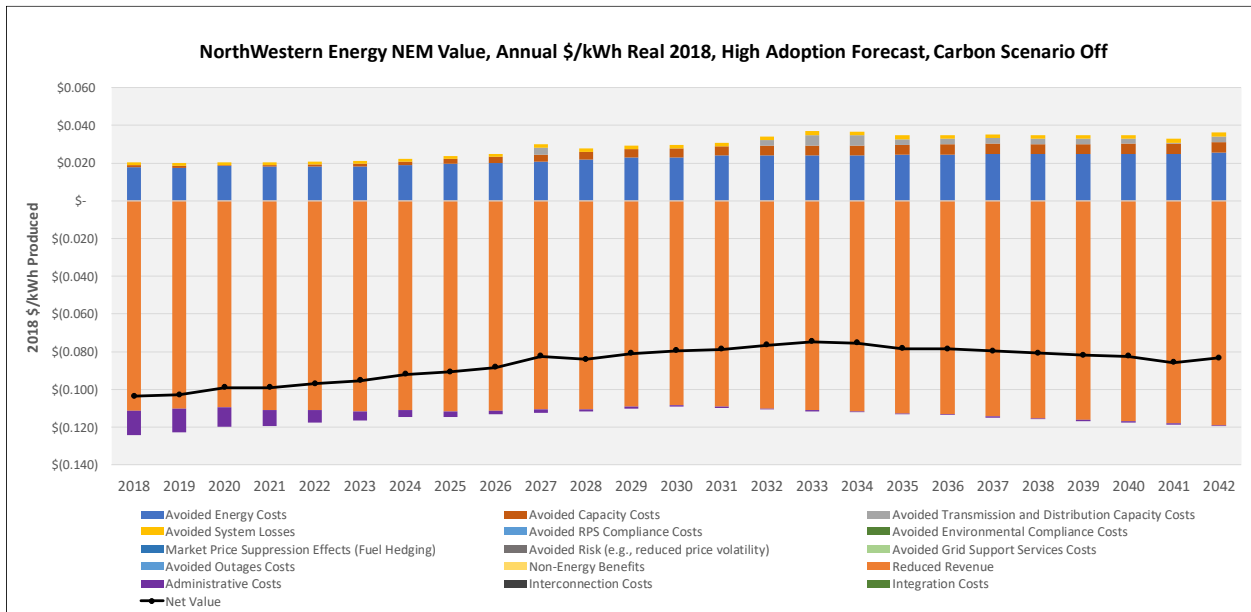


Figure 15. Annual Net Value in Real \$/kWh Based on UCT Test, Low Adoption, Carbon On

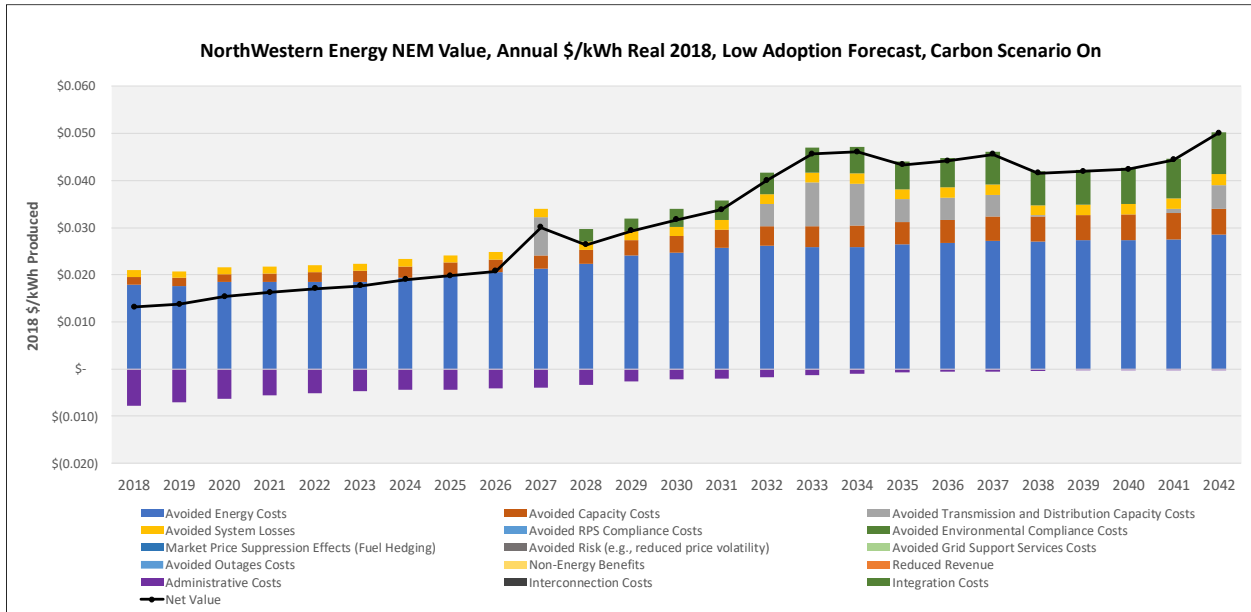


Figure 16. Annual Net Value in Real \$/kWh Based on RIM Test, Low Adoption, Carbon On

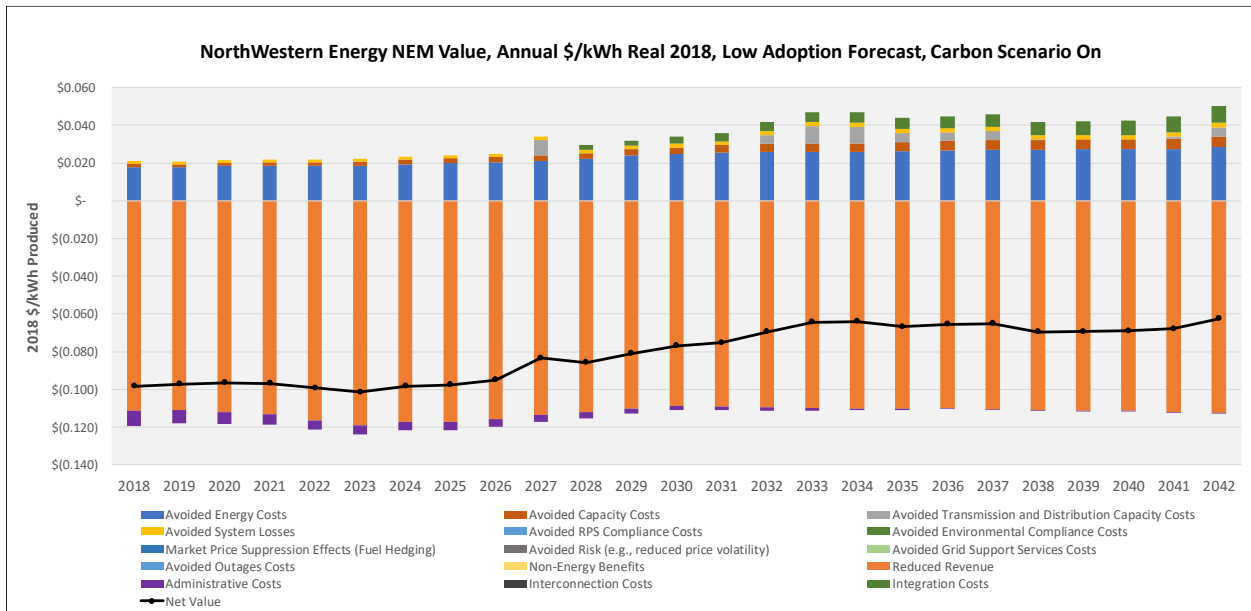


Figure 17. Annual Net Value in Real \$/kWh Based on UCT Test, Medium Adoption, Carbon On

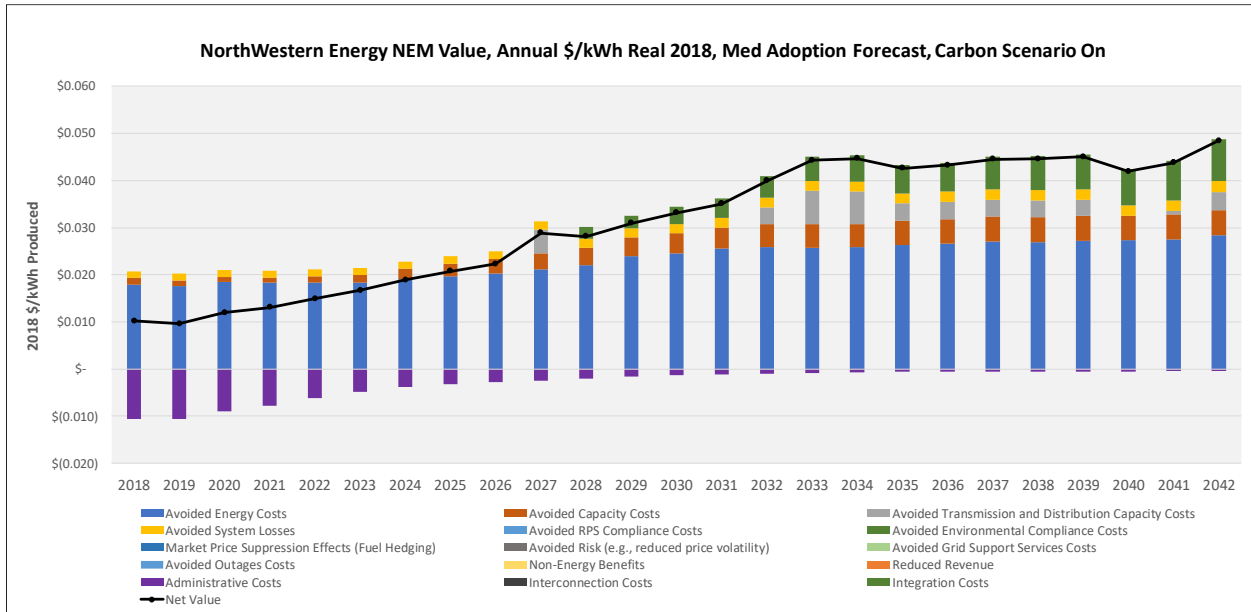


Figure 18. Annual Net Value in Real \$/kWh Based on RIM Test, Medium Adoption, Carbon On

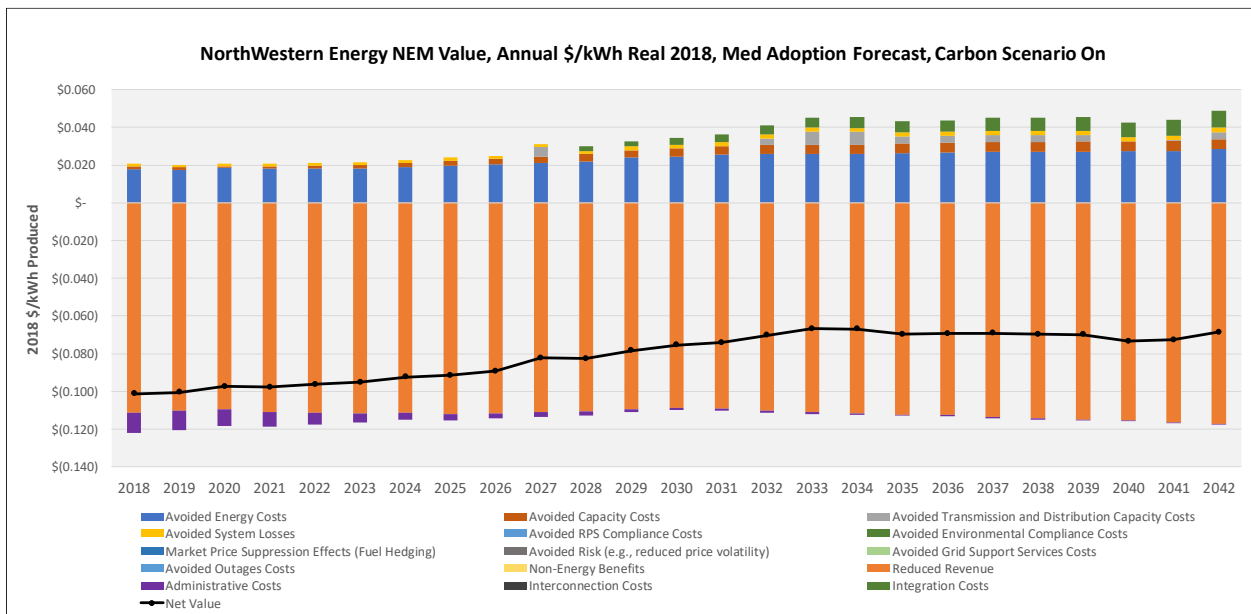


Figure 19. Annual Net Value in Real \$/kWh Based on UCT Test, High Adoption, Carbon On

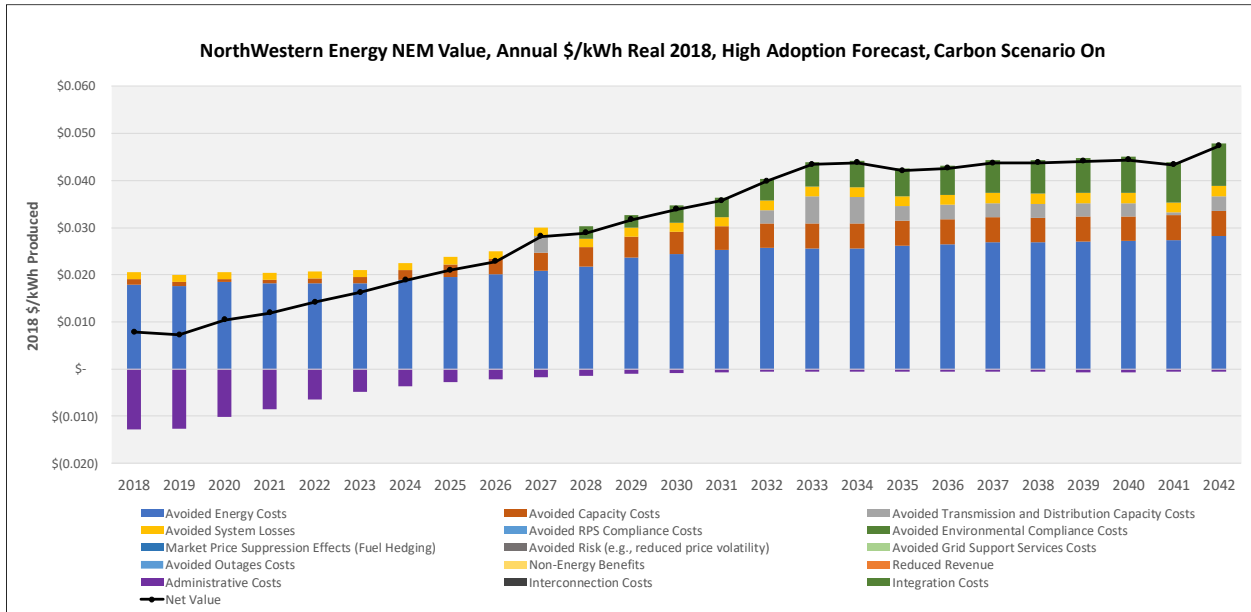


Figure 20. Annual Net Value in Real \$/kWh Based on RIM Test, High Adoption, Carbon On

