

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2022)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2022)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2022)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

NorthWestern Corporation

Year/Period of Report

End of 2020/Q2

REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent NorthWestern Corporation		02 Year/Period of Report End of <u>2020/Q2</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i> NorthWestern Corporation / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 3010 West 69th Street, Sioux Falls, SD 57108		
05 Name of Contact Person Elaine A. Vesco		06 Title of Contact Person Assistant Controller
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 11 East Park Street, Butte, MT 59701		
08 Telephone of Contact Person, <i>Including Area Code</i> (406) 497-2759	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> 06/30/2020

QUARTERLY CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

(This area is intentionally left blank for the officer's signature and date.)

01 Name Crystal D. Lail	03 Signature Crystal D. Lail	04 Date Signed <i>(Mo, Da, Yr)</i> 08/11/2020
02 Title VP and Chief Accounting Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	Important Changes During the Quarter	108-109	
2	Comparative Balance Sheet	110-113	
3	Statement of Income for the Quarter	114-117	
4	Statement of Retained Earnings for the Quarter	118-119	
5	Statement of Cash Flows	120-121	
6	Notes to Financial Statements	122-123	
7	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122 (a)(b)	
8	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
9	Electric Plant In Service and Accum Provision For Depr by Function	208	
10	Transmission Service and Generation Interconnection Study Costs	231	
11	Other Regulatory Assets	232	
12	Other Regulatory Liabilities	278	
13	Elec Operating Revenues (Individual Schedule Lines 300-301)	300-301	
14	Regional Transmission Service Revenues (Account 457.1)	302	Not Applicable
15	Electric Prod, Other Power Supply Exp, Trans and Distrib Exp	324a-324b	
16	Electric Customer Accts, Service, Sales, Admin and General Expenses	325	
17	Transmission of Electricity for Others	328-330	
18	Transmission of Electricity by ISO/RTOs	331	Not Applicable
19	Transmission of Electricity by Others	332	
20	Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except A	338	
21	Amounts Included in ISO/RTO Settlement Statements	397	
22	Monthly Peak Loads and Energy Output	399	
23	Monthly Transmission System Peak Load	400	
24	Monthly ISO/RTO Transmission System Peak Load	400a	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 06/30/2020	Year/Period of Report End of <u>2020/Q2</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. None
2. None
3. None
4. None
5. None
6. See Note 6, "Financing Activities", FERC Docket Numbers ES19-36-000 and MPSC Docket Number D2019.08.046. Additionally, FERC section 204(e) and MCA § 69-3-505 (MPSC).
7. None
8. None
9. See Note 8, "Commitments and Contingencies".
10. None
- 11.(Reserved)
12. None
13. None
14. NA

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	6,577,655,107	6,517,977,200
3	Construction Work in Progress (107)	200-201	179,382,207	88,677,933
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		6,757,037,314	6,606,655,133
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	2,480,768,273	2,401,953,335
6	Net Utility Plant (Enter Total of line 4 less 5)		4,276,269,041	4,204,701,798
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,276,269,041	4,204,701,798
15	Utility Plant Adjustments (116)		357,585,527	357,585,527
16	Gas Stored Underground - Noncurrent (117)		35,970,613	35,192,358
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		686,805	686,805
19	(Less) Accum. Prov. for Depr. and Amort. (122)		29,180	29,180
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	22,638,953	22,865,051
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		42,795,755	47,501,222
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		250,000	250,000
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		66,342,333	71,273,898
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		6,507,983	4,652,822
36	Special Deposits (132-134)		7,277,348	5,202,171
37	Working Fund (135)		22,950	23,150
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		66,867,434	76,136,135
41	Other Accounts Receivable (143)		6,420,085	11,411,798
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		5,920,923	2,346,427
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		2,201,640	1,307,288
45	Fuel Stock (151)	227	7,816,775	6,354,506
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	46,570,710	42,194,053
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		6,089,831	4,607,138
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		13,010,534	13,354,236
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		64,755	100,788
61	Accrued Utility Revenues (173)		57,208,051	83,344,000
62	Miscellaneous Current and Accrued Assets (174)		84,913	203,131
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		214,222,086	246,544,789
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		12,896,888	12,355,991
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	673,826,088	651,438,813
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,379,788	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		3,182	2,634
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	5,551,701	5,072,908
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		29,593,937	31,089,217
82	Accumulated Deferred Income Taxes (190)	234	147,785,691	152,640,225
83	Unrecovered Purchased Gas Costs (191)		18,464,488	34,065,519
84	Total Deferred Debits (lines 69 through 83)		889,501,763	886,665,307
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		5,839,891,363	5,801,963,677

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	541,448	539,992
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,513,509,482	1,508,968,799
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	644,968,321	632,569,216
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	161,944	534,414
13	(Less) Reaquired Capital Stock (217)	250-251	98,438,962	96,014,713
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-7,186,806	-7,505,099
16	Total Proprietary Capital (lines 2 through 15)		2,053,555,427	2,039,092,609
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	2,079,660,000	1,929,660,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	90,976,900	315,976,900
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		2,170,636,900	2,245,636,900
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		18,135,791	19,742,260
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		7,954,029	7,650,043
29	Accumulated Provision for Pensions and Benefits (228.3)		5,591,929	10,393,155
30	Accumulated Miscellaneous Operating Provisions (228.4)		113,968,007	121,180,549
31	Accumulated Provision for Rate Refunds (229)		30,809,338	17,019,084
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		43,436,863	42,449,269
35	Total Other Noncurrent Liabilities (lines 26 through 34)		219,895,957	218,434,360
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		100,000,000	0
38	Accounts Payable (232)		77,456,672	105,554,866
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		3,469,882	3,326,612
41	Customer Deposits (235)		6,380,524	4,372,087
42	Taxes Accrued (236)	262-263	87,060,479	84,356,594
43	Interest Accrued (237)		18,019,684	17,537,539
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		972,982	1,696,553
48	Miscellaneous Current and Accrued Liabilities (242)		57,096,514	52,128,824
49	Obligations Under Capital Leases-Current (243)		3,996,629	3,855,092
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		354,453,366	272,828,167
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		60,947,066	56,869,680
57	Accumulated Deferred Investment Tax Credits (255)	266-267	280,319	281,903
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	174,320,193	170,566,702
60	Other Regulatory Liabilities (254)	278	190,850,798	197,585,036
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		408,463,541	398,415,519
64	Accum. Deferred Income Taxes-Other (283)		206,487,796	202,252,801
65	Total Deferred Credits (lines 56 through 64)		1,041,349,713	1,025,971,641
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		5,839,891,363	5,801,963,677

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	622,808,254	659,889,030	270,245,818	274,139,173
3	Operating Expenses					
4	Operation Expenses (401)	320-323	301,533,419	298,178,257	128,282,912	123,616,094
5	Maintenance Expenses (402)	320-323	23,841,115	31,971,152	12,569,763	18,428,245
6	Depreciation Expense (403)	336-337	76,074,930	71,848,785	37,809,811	33,705,420
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	6,200,979	6,778,225	3,086,644	3,428,679
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	7,550,885	7,762,512	3,775,443	3,775,443
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		3,612,060	6,507,876	-1,156,552	2,296,301
13	(Less) Regulatory Credits (407.4)		9,854,376	3,295,769	7,364,982	5,754,940
14	Taxes Other Than Income Taxes (408.1)	262-263	96,063,348	93,694,184	48,925,449	46,408,710
15	Income Taxes - Federal (409.1)	262-263	-5,699,900	-5,652,815	-1,777,942	-1,188,426
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	48,839,168	70,993,873	19,639,694	21,533,049
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	44,987,612	61,970,933	18,284,261	17,927,943
19	Investment Tax Credit Adj. - Net (411.4)	266	-1,585	-5,409	-484	-958
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		2,679	6	2,679	6
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		503,169,752	516,809,932	225,502,816	228,319,668
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		119,638,502	143,079,098	44,743,002	45,819,505

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
479,818,623	491,233,070	142,474,819	168,059,936	514,812	596,024	2
						3
225,035,320	207,174,169	76,080,952	90,534,214	417,147	469,874	4
20,826,512	28,016,637	3,013,277	3,951,241	1,326	3,274	5
62,898,925	60,242,008	13,155,653	11,586,463	20,352	20,314	6
						7
3,148,809	3,567,489	3,052,170	3,210,736			8
7,974,138	7,974,138	-423,253	-211,626			9
						10
						11
1,310,691	5,086,068	2,301,369	1,421,808			12
9,018,743	6,375,345	835,633	-3,079,576			13
74,882,901	73,230,167	21,149,413	20,431,056	31,034	32,961	14
-5,699,900	-5,652,815					15
						16
33,330,503	51,971,379	15,496,793	19,003,946	11,872	18,548	17
31,780,794	44,691,016	13,206,818	17,279,917			18
-1,541	-4,522	-44	-887			19
						20
						21
2,679	6					22
						23
						24
382,904,142	380,538,351	119,783,879	135,726,610	481,731	544,971	25
96,914,481	110,694,719	22,690,940	32,333,326	33,081	51,053	26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		119,638,502	143,079,098	44,743,002	45,819,505
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		675,082	528,350	329,020	306,496
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		65,947	73,427	37,115	40,531
33	Revenues From Nonutility Operations (417)		1,364	2,159	1,007	773
34	(Less) Expenses of Nonutility Operations (417.1)		490,275	563,578	254,081	273,746
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-372,470	-468,275	-88,169	-289,792
37	Interest and Dividend Income (419)		5,887	21,269	2,182	9,003
38	Allowance for Other Funds Used During Construction (419.1)		2,317,308	2,317,712	1,422,655	1,348,235
39	Miscellaneous Nonoperating Income (421)		-3,845,747	2,413,680	-1,059,675	467,957
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		-1,774,798	4,177,890	315,824	1,528,395
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		764,923	670,984	508,133	316,402
46	Life Insurance (426.2)					
47	Penalties (426.3)		-2,290		-2,340	
48	Exp. for Certain Civic, Political & Related Activities (426.4)		79,018	86,801	6,453	15,140
49	Other Deductions (426.5)		-3,123,834	2,757,862	-926,262	495,934
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		-2,282,183	3,515,647	-414,016	827,476
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	24,715	27,956	4,342	12,784
53	Income Taxes-Federal (409.2)	262-263	2,489,580	4,118,291	1,626,898	-165,221
54	Income Taxes-Other (409.2)	262-263	663,069	106,749	-417,480	-551,998
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	20,657,374	13,635,899	6,376,495	11,481,595
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	24,508,204	39,206,537	7,897,911	32,344,075
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-673,466	-21,317,642	-307,656	-21,566,915
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		1,180,851	21,979,885	1,037,496	22,267,834
61	Interest Charges					
62	Interest on Long-Term Debt (427)		42,622,475	41,472,033	21,225,467	20,722,135
63	Amort. of Debt Disc. and Expense (428)		659,197	605,288	348,092	303,656
64	Amortization of Loss on Reaquired Debt (428.1)		1,404,964	1,404,964	702,482	702,482
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		4,889,483	2,076,766	2,591,272	-742,562
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		955,195	967,930	581,754	560,072
70	Net Interest Charges (Total of lines 62 thru 69)		48,620,924	44,591,121	24,285,559	20,425,639
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		72,198,429	120,467,862	21,494,939	47,661,700
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		72,198,429	120,467,862	21,494,939	47,661,700

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		632,569,216	544,460,136
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		72,570,899	72,984,645
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32	Common Stock Dividend		-60,171,794	(28,780,972)
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-60,171,794	(28,780,972)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		644,968,321	588,663,809
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		644,968,321	588,663,809
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	72,198,429	120,467,862
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	76,074,930	71,848,785
5	Amortization of	13,751,864	14,540,737
6	Other Noncash Charges to Income, Net	6,573,253	5,911,853
7			
8	Deferred Income Taxes (Net)	726	-16,547,698
9	Investment Tax Credit Adjustment (Net)	-1,585	-5,409
10	Net (Increase) Decrease in Receivables	16,940,558	14,388,296
11	Net (Increase) Decrease in Inventory	-7,321,619	-891,479
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	1,121,535	-47,762,783
14	Net (Increase) Decrease in Other Regulatory Assets	-5,604,075	5,705,055
15	Net Increase (Decrease) in Other Regulatory Liabilities	-3,385,831	-3,167,857
16	(Less) Allowance for Other Funds Used During Construction	2,317,308	2,317,712
17	(Less) Undistributed Earnings from Subsidiary Companies	-372,470	-468,275
18	Other (provide details in footnote):	50,315,373	-17,979,044
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	218,718,720	144,658,881
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-166,813,887	-134,936,357
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-11,895,897	-14,541,684
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-2,317,308	-2,317,712
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-176,392,476	-147,160,329
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43	Investment in Equity Securities	-37,192	
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-176,429,668	-147,160,329
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	150,000,000	50,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Treasury Stock Activity	-2,077,342	999,759
66	Net Increase in Short-Term Debt (c)	100,000,000	
67	Other (provide details in footnote):		
68	Line of Credit Borrowings, Net		7,000,000
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	247,922,658	57,999,759
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77	Debt Financing Costs	-1,109,778	-876,048
78	Net Decrease in Short-Term Debt (c)		
79	Line of Credit Repayments	-225,000,000	
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-60,171,794	-57,562,005
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-38,358,914	-438,294
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	3,930,138	-2,939,742
87			
88	Cash and Cash Equivalents at Beginning of Period	10,128,143	13,398,331
89			
90	Cash and Cash Equivalents at End of period	14,058,281	10,458,589

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 06/30/2020	Year/Period of Report End of <u>2020/Q2</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

NOTES TO FINANCIAL STATEMENTS

(Reference is made to Notes to Financial Statements included in NorthWestern Corporation's Annual FERC Form 1 Report)
(Unaudited)

(1) Nature of Operations and Basis of Consolidation

NorthWestern Corporation, doing business as NorthWestern Energy, provides electricity and/or natural gas to approximately 734,800 customers in Montana, South Dakota and Nebraska.

The preparation of financial statements in conformity with accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts requires management to make estimates and assumptions that may affect the reported amounts of assets, liabilities, revenues and expenses during the reporting period. Actual results could differ from those estimates. The unaudited Financial Statements reflect all adjustments (which unless otherwise noted are normal and recurring in nature) that are, in the opinion of management, necessary to fairly present our financial position, results of operations and cash flows. The actual results for the interim periods are not necessarily indicative of the operating results to be expected for a full year or for other interim periods. Events occurring subsequent to June 30, 2020, have been evaluated as to their potential impact to the Financial Statements through the date of issuance.

The Financial Statements included herein have been prepared by NorthWestern, without audit, pursuant to the rules and regulations of the FERC as set forth in its applicable Uniform System of Accounts. Certain information and footnote disclosures normally included in financial statements prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases have been condensed or omitted pursuant to such rules and regulations; however, management believes that the condensed disclosures provided are adequate to make the information presented not misleading. Management recommends that these Financial Statements be read in conjunction with the audited financial statements and related footnotes included in our Annual FERC Form 1 Report for the year ended December 31, 2019.

Financial Statement Presentation

The financial statements are presented on the basis of the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). This report differs from GAAP due to FERC requiring the presentation of subsidiaries on the equity method of accounting, which differs from Accounting Standards Codification (ASC) 810, Consolidation. ASC 810 requires that all majority-owned subsidiaries be consolidated (see Note 4). The other significant differences consist of the following:

- Earnings per share and footnotes for revenue from contracts with customers, and segment and related information, are not presented;
- Removal and decommissioning costs of generation, transmission and distribution assets are reflected in the Balance Sheets as a component of accumulated depreciation of \$452.6 million and \$442.1 million as of June 30, 2020 and December 31, 2019, respectively, in accordance with regulatory treatment as compared to regulatory liabilities for GAAP purposes;
- Goodwill is reflected in the Balance Sheets as a utility plant adjustments of \$357.6 million as of June 30, 2020 and December 31, 2019, respectively, in accordance with regulatory treatment, as compared to goodwill for GAAP purposes;
- The write-down of plant values associated with the 2002 acquisition of the Montana operations is reflected in the Balance Sheets as a component of accumulated depreciation of \$147.6 million for June 30, 2020 and December 31, 2019,

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

respectively, in accordance with regulatory treatment as compared to plant for GAAP purposes;

- The current portion of gas stored underground is reflected in the Balance Sheets as current and accrued assets, as compared to inventory for GAAP purposes;
- Operating lease right of use assets are classified in the Balance Sheets as capital leases in accordance with regulatory treatment, as compared to non-current assets for GAAP purposes;
- Operating lease liabilities are reflected as current and long term obligations under capital leases in the Balance Sheets, as compared to accrued expenses and long term liabilities for GAAP purposes;
- Unamortized debt expense is classified in the Balance Sheets as deferred debits in accordance with regulatory treatment, as compared to long-term debt for GAAP purposes;
- Current and long-term debt is classified in the Balance Sheets as all long-term debt in accordance with regulatory treatment, while current and long-term debt are presented separately for GAAP reporting;
- The current portion of the provision for injuries and damages and the expected insurance proceeds receivable related to the provision for injuries and damages are reported as a current liability for GAAP purposes, as compared to a non-current liability for FERC purposes;
- Accumulated deferred tax assets and liabilities are classified in the Balance Sheets as gross non-current deferred debits and credits, respectively, while GAAP presentation reflects a net non-current deferred tax liability;
- Deficient and excess accumulated deferred tax assets and liabilities associated with the Tax Cuts and Jobs Act are classified in the Balance Sheets as gross regulatory assets and liabilities, respectively, while GAAP presentation reflects a net non-current regulatory deferred tax asset;
- Stranded tax effects associated with the Tax Cuts and Jobs Act are included in accumulated other comprehensive income (AOCI) in accordance with regulatory treatment, while included in retained earnings for GAAP purposes;
- Uncertain tax positions related to temporary differences are classified in the Balance Sheets within the deferred tax accounts in accordance with regulatory treatment, as compared to other noncurrent liabilities for GAAP purposes. In addition, interest related to uncertain tax positions is recognized in interest expense in accordance with regulatory treatment, as compared to income tax expense for GAAP purposes;
- Net periodic benefit costs and net periodic post retirement benefit costs are reflected in operating expense for FERC purposes, as compared to the GAAP presentation, which reflects the current service costs component of the net periodic benefit costs in operating expenses and the other components outside of income from operations. In addition, only the service cost component of net periodic benefit cost is eligible for capitalization for GAAP purposes, as compared to the total net periodic benefit costs for FERC purposes;
- Regulatory assets and liabilities are reflected in the Balance Sheets as non-current items, while current and non-current amounts are presented separately for GAAP;

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- GAAP revenue differs from FERC revenue primarily due to the equity method of accounting as discussed above, netting of electric purchases and sales for resale in revenue for the GAAP presentation as compared to a gross presentation for FERC purposes (with the exception of those transactions in a regional transmission organization (RTO)), the netting of RTO transmission transactions for the GAAP presentation as compared to a gross presentation for FERC purposes, and the classification of regulatory amortizations in revenue for GAAP purposes as compared to expense for FERC purposes; and
- Unbilled revenue is reflected in the Balance Sheets as Accrued utility revenue of \$57.2 million and \$83.3 million as of June 30, 2020 and December 31, 2019, respectively, in accordance with regulatory treatment, as compared to Accounts receivable, net for GAAP purposes.

The following table reconciles GAAP revenues to FERC revenues by segment for the six months ended June 30, 2020 and 2019 (in millions):

	Three Months Ended June, 30 2020			
	Total	Electric	Natural Gas	Other
GAAP Revenues	\$ 269.4	\$ 218.0	\$ 51.4	\$ -
Revenue from equity investments	(0.8)	-	(0.8)	-
Grossing revenues / power purchases	5.0	5.0	-	-
Regulatory amortizations	(3.1)	0.7	(3.8)	-
Other	(0.3)	-	(0.4)	0.1
FERC Revenues	<u>\$ 270.2</u>	<u>\$ 223.7</u>	<u>\$ 46.4</u>	<u>\$ 0.1</u>

	Three Months Ended June 30, 2019			
	Total	Electric	Natural Gas	Other
GAAP Revenues	\$ 270.7	\$ 219.6	\$ 51.1	\$ -
Revenue from equity investments	(0.7)	-	(0.7)	-
Grossing revenues / power purchases	8.0	8.0	-	-
Regulatory amortizations	(3.5)	(5.6)	2.1	-
Other	(0.4)	(0.2)	(0.4)	0.2
FERC Revenues	<u>\$ 274.1</u>	<u>\$ 221.8</u>	<u>\$ 52.1</u>	<u>\$ 0.2</u>

	Six Months Ended June, 30 2020			
	Total	Electric	Natural Gas	Other
GAAP Revenues	\$ 604.5	\$ 462.5	\$ 142.0	\$ -
Revenue from equity investments	(1.6)	-	(1.6)	-
Grossing revenues / power purchases	11.5	11.5	-	-
Regulatory amortizations	8.4	5.3	3.1	-
Other	0.0	0.5	(1.0)	0.5
FERC Revenues	<u>\$ 622.8</u>	<u>\$ 479.8</u>	<u>\$ 142.5</u>	<u>\$ 0.5</u>

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	Six Months Ended June 30, 2019			
	Total	Electric	Natural Gas	Other
GAAP Revenues	\$ 654.9	\$ 492.7	\$ 162.2	\$ -
Revenue from equity investments	(1.5)	-	(1.5)	-
Grossing revenues / power purchases	23.2	23.2	-	-
Regulatory amortizations	(15.2)	(23.4)	8.2	-
Other	(1.5)	(1.3)	(0.8)	0.6
FERC Revenues	<u>\$ 659.9</u>	<u>\$ 491.2</u>	<u>\$ 168.1</u>	<u>\$ 0.6</u>

Supplemental Cash Flow Information

The following table provides a reconciliation of cash, working funds, other special funds, and special deposits reported within the Balance Sheets that sum to the total of the same such amounts shown in the Statements of Cash Flows (in thousands):

	June 30, 2020	December 31, 2019	June 30, 2019	December 31, 2018
Cash	\$ 6,508	\$ 4,653	\$ 3,675	\$ 7,420
Working funds	23	23	23	23
Other special funds	250	250	250	250
Special Deposits	7,277	5,202	6,511	5,705
Total shown in the Statements of Cash Flows	<u>\$ 14,058</u>	<u>\$ 10,128</u>	<u>\$ 10,459</u>	<u>\$ 13,398</u>

Utility Plant Adjustment

We completed our annual utility plant adjustment impairment test as of April 1, 2020 and no impairment was identified. We calculate the fair value of our reporting units by considering various factors, including valuation studies based primarily on a discounted cash flow analysis, with published industry valuations and market data as supporting information. Key assumptions in the determination of fair value include the use of an appropriate discount rate and estimated future cash flows. In estimating cash flows, we incorporate expected long-term growth rates in our service territory, regulatory stability, and commodity prices (where appropriate), as well as other factors that affect our revenue, expense and capital expenditure projections.

(2) Regulatory Matters

COVID-19 Accounting Order Filings

In the second quarter of 2020, we experienced lower revenues and an increase in certain operating expenses as a result of the COVID-19 pandemic. In March we voluntarily informed both our retail customers and state regulators that disconnections for non-payment would be temporarily suspended.

South Dakota - On May 1, 2020, we submitted a joint filing with four other investor owned utilities to the South Dakota Public Utilities Commission (SDPUC) seeking approval for an accounting order to defer certain costs related to the COVID-19 pandemic as a regulatory asset, subject to future review for recovery from customers. We limited our specific request to uncollectible accounts expense in excess of amounts included in the latest electric and natural gas test periods. We expect the SDPUC to rule on the request during the third quarter of 2020.

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Montana - On May 29, 2020, we filed a petition for an accounting order with the Montana Public Service Commission (MPSC) seeking approval of an accounting order to (i) defer uncollectible accounts expense in excess of amounts included in the latest electric and natural gas test periods; and (ii) requesting approval of a proposed pension contribution up to \$40 million in 2020 to be recognized over a five-year period. The MPSC established a procedural schedule and we expect the MPSC to rule on our request during the fourth quarter of 2020.

Pension costs in Montana are included in expense on a pay as you go (cash funding) basis. While we are seeking approval for the flexibility to contribute additional amounts and amortize the expense, if the accounting order is not granted, we will not increase contributions above the currently planned amount of approximately \$10.2 million for the Montana pension plan.

Montana General Electric Rate Case

In September 2018, we filed an electric rate case with the MPSC requesting an annual increase to electric rates of approximately \$34.9 million. The MPSC issued a Final Order in December 2019, accepting our May 2019 settlement with the parties who filed comprehensive revenue requirement, cost allocation, and rate design testimony. This settlement resulted in an annual increase to electric revenue of approximately \$6.5 million (based upon a 9.65% return on equity (ROE) and rate base and capital structure as filed) and an annual decrease in depreciation expense of approximately \$9.3 million. Effective March 1, 2020, we implemented final rates, consistent with the Final Order, and began refunding interim rate revenue collected in excess of the stipulated revenue requirement.

In addition to approving the settlement, the MPSC approved a pilot decoupling mechanism effective July 1, 2020. We asked the MPSC to delay the start of the pilot for one year until July 1, 2021 due to the uncertainty created by the COVID-19 pandemic. The MPSC granted the requested one-year delay.

FERC Filing - Montana Transmission Service Rates

In May 2019, we submitted a filing with the Federal Energy Regulatory Commission (FERC) for our Montana transmission assets. The revenue requirement associated with our Montana FERC assets is reflected in our Montana MPSC-jurisdictional rates as a credit to retail customers. We expect to submit a compliance filing with the MPSC upon resolution of our Montana FERC case adjusting the proposed credit in our Montana retail rates. In June 2019, the FERC issued an order accepting our filing, granting interim rates (subject to refund) effective July 1, 2019, establishing settlement procedures and terminating our related Tax Cuts and Jobs Act filing. A settlement judge has been appointed and settlement negotiations are ongoing.

Cost Recovery Mechanisms - Montana

Montana Electric and Natural Gas Supply Cost Trackers - Each year we submit an electric and natural gas tracker filing for recovery of supply costs for the 12-month period ended June 30. The MPSC reviews such filings and makes its cost recovery determination based on whether or not our supply procurement activities were prudent.

The MPSC approved a new design for our electric tracker effective July 1, 2017. The revised electric tracker, or Power Costs and Credits Adjustment Mechanism (PCCAM), established a baseline of power supply costs and tracks the differences between the actual costs and revenues. Variances above or below the baseline are allocated 90% to customers and 10% to shareholders, with an annual adjustment. The initial design of the PCCAM also included a "deadband" which required us to absorb the variances within +/- \$4.1 million from the base, with 90% of the variance above or below the deadband collected from or refunded to customers. In 2019, the Montana legislature revised the statute effective May 7, 2019, prohibiting a deadband, allowing 100% recovery of QF purchases, and maintaining the 90% / 10% sharing ratio for other purchases.

We submitted our most recent annual PCCAM filing in September 2019, requesting recovery of approximately \$23.8 million in costs for the period July 1, 2018 to June 30, 2019, with the under recovery being collected over the 12-month period October 1, 2019 through September 30, 2020. The Montana Consumer Counsel (MCC) and the Montana Environmental Information Center (MEIC) submitted testimony advocating for a disallowance of approximately \$6.0 million of replacement power costs incurred during a 2018 third quarter intermittent outage at our Colstrip generating facility due to an exceedance of air permit limits. In addition, the MCC advocated for a prorated application of the May 2019 statutory change eliminating the deadband and removing QF costs from the sharing calculation, which would result in an additional under recovery of costs of approximately \$4.0 million. The MPSC held a

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hearing on this matter in June 2020 and we expect a decision in the fourth quarter of 2020. We began collecting costs for the July 2018 - June 2019 PCCAM period on October 1, 2019. As of June 30, 2020, the remaining under collection of approximately \$8.0 million was reflected in deferred debits in the Balance Sheets.

Montana Property Tax Tracker - Montana law allows us to track the changes in the actual level of state and local taxes and fees and recover the increase in taxes and fees, net of the associated income tax benefit. We submit an annual property tax tracker filing with the MPSC for an automatic rate adjustment, with rates effective January 1st of each year. In February 2020, we amended our December 2019 filing in order to make corrections. We and the MCC agreed to a briefing schedule in this docket concluding in May 2020. The MPSC issued a Final Order approving our amended filing in July 2020, with rates effective July 2020.

Montana QF Power Purchase Cases

Under the Public Utility Regulatory Policies Act (PURPA), electric utilities are required, with certain exceptions, to purchase energy and capacity from independent power producers that are QFs. We track the costs of these purchases through our PCCAM. These purchases are also the subject of proceedings before the MPSC, whose orders are subject to judicial review by Montana state courts.

In May 2016, we filed our biennial update of standard rates for small QFs (3 MW or less). In November 2017, the MPSC approved new, lower rates, reduced the maximum contract term from 25 to 15 years, and ordered that it would apply the same 15-year contract term to our future owned and contracted electric supply resources (Symmetry Finding). We sought judicial review with the Montana State District Court (District Court) of the Symmetry Finding. Cypress Creek Renewables, LLC, Vote Solar, and MEIC, sought judicial review with the District Court of the rates and contract term.

The District Court reversed and modified the MPSC's decisions on rates, contract term, and the Symmetry Finding. We appealed the District Court's order regarding rates and contract term to the Montana Supreme Court. The MPSC did not appeal the District Court's Symmetry Finding. The Montana Supreme Court granted our motion to stay the District Court's decisions regarding rates and contract term. The matter is fully briefed and the Montana Supreme Court held oral argument in the case on February 26, 2020. We are awaiting the Montana Supreme Court's decision.

The MPSC also issued the same Symmetry Finding in another docket when setting the rates and contract term for a large QF - MT Sun, LLC (MTSun). We, as well as MTSun, sought judicial review of the MPSC's order. The District Court reversed and modified the MPSC's order regarding rates, contract length, and the Symmetry Finding. We appealed the District Court's order to the Montana Supreme Court on the issues of rates and contract length, and the MPSC did not appeal the District Court's reversal of the Symmetry Finding. Briefing on the matter is complete and we are awaiting a decision from the Montana Supreme Court.

Montana Community Renewable Energy Projects (CREPs)

We were required to acquire, as of December 31, 2019, approximately 66 MW of CREPs. While we have made progress towards meeting this obligation by acquiring approximately 36 MW of CREPs, we have been unable to acquire the remaining MWs required for various reasons, including the fact that proposed projects fail to qualify as CREPs or do not meet the statutory cost cap. The MPSC granted us waivers for 2012 through 2016. The validity of the MPSC's action as it related to waivers granted for 2015 and 2016 has been challenged legally and we are waiting on a final decision from the Montana Supreme Court. We expect to file waiver requests for 2017, 2018, and 2019 after resolution of that litigation. If the Court rules that the 2015 and 2016 waivers were invalid or if the requested waivers for 2017 through 2019 are not granted, we may be liable for penalties, although we believe the statutory penalty for failure to acquire sufficient renewable energy does not apply to the acquisition of CREP resources. If the MPSC imposes a penalty, the amount of the penalty would depend on how the MPSC calculated the energy that a CREP would have produced.

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(3) Income Taxes

We compute income tax expense for each quarter based on the estimated annual effective tax rate for the year, adjusted for certain discrete items. Our effective tax rate typically differs from the federal statutory tax rate due to the regulatory impact of flowing through the federal and state tax benefit of repairs deductions, state tax benefit of accelerated tax depreciation deductions (including bonus depreciation when applicable) and production tax credits. The regulatory accounting treatment of these deductions requires immediate income recognition for temporary tax differences of this type, which is referred to as the flow-through method. When the flow-through method of accounting for temporary differences is reflected in regulated revenues, we record deferred income taxes and establish related regulatory assets and liabilities.

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The following table summarizes the differences between our effective tax rate and the federal statutory rate (in thousands):

	Three Months Ended June 30,			
	2020		2019	
Income Before Income Taxes	\$	20,760	\$	47,662
Income tax calculated at federal statutory rate		4,360	21.0 %	10,009
				21.0 %
Permanent or flow-through adjustments:				
State income tax, net of federal provisions		5	—	232
Flow-through repairs deductions		(3,208)	(15.4)	(2,153)
Production tax credits		(1,737)	(8.4)	(1,406)
Amortization of excess deferred income tax		(153)	(0.7)	(189)
Plant and depreciation of flow-through items		59	0.3	(663)
Recognition of unrecognized tax benefit		—	—	(23,201)
Other, net		(61)	(0.3)	(1,793)
		(5,095)	(24.5)	(29,173)
				(61.1)
Income tax benefit	\$	(735)	(3.5)%	\$ (19,164)
				(40.1)%
	Six Months Ended June 30,			
	2020		2019	
Income Before Income Taxes	\$	69,650	\$	120,468
Income tax calculated at federal statutory rate		14,627	21.0 %	25,298
				21.0 %
Permanent or flow through adjustments:				
State income, net of federal provisions		27	—	1,144
Flow-through repairs deductions		(10,646)	(15.3)	(10,088)
Production tax credits		(5,348)	(7.7)	(5,838)
Share-based compensation		(609)	(0.9)	186
Amortization of excess deferred income tax		(509)	(0.7)	(1,565)
Plant and depreciation of flow through items		196	0.3	(2,186)
Recognition of unrecognized tax benefit		—	—	(22,825)
Other, net		(286)	(0.4)	(2,107)
		(17,175)	(24.7)	(43,279)
				(35.8)
Income tax benefit	\$	(2,548)	(3.7)%	\$ (17,981)
				(14.8)%

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The income tax benefit for 2019 reflects the recognition of approximately \$22.8 million of unrecognized tax benefits, including approximately \$2.7 million of accrued interest and penalties, net of tax, due to the lapse of statutes of limitation in the second quarter of 2019.

Coronavirus Aid, Relief, and Economic Security Act (the CARES Act)

In response to the COVID-19 pandemic, on March 27, 2020, President Donald Trump signed into law the CARES Act. We evaluated the provisions of the CARES Act as of June 30, 2020, and determined it had no material effect on the financial statements. Certain tax provisions may result in immaterial cash refunds.

Uncertain Tax Positions

We recognize tax positions that meet the more-likely-than-not threshold as the largest amount of tax benefit that is greater than 50 percent likely of being realized upon ultimate settlement with a taxing authority that has full knowledge of all relevant information. We have unrecognized tax benefits of approximately \$34.2 million as of June 30, 2020, including approximately \$27.9 million that, if recognized, would impact our effective tax rate. We do not anticipate that total unrecognized tax benefits will significantly change due to the settlement of audits or the expiration of statutes of limitation within the next twelve months.

Our policy is to recognize interest related to uncertain tax positions in interest expense. As of June 30, 2020, we do not have any amounts accrued for the payment of interest. As discussed above, during the six months ended June 30, 2019, we released \$2.7 million of accrued interest in the Statements of Income.

Tax years 2016 and forward remain subject to examination by the Internal Revenue Service (IRS) and state taxing authorities. In addition, the available federal net operating loss carryforward may be reduced by the IRS for losses originating in certain tax years from 2002 forward.

(4) Equity Investments

The following table presents our equity investments reflected in the investments in subsidiary companies on the Balance Sheets (in thousands):

	June 30, 2020	December 31, 2019
Havre Pipeline Company, LLC	\$ 12,262	\$ 12,672
Canadian Montana Pipeline Corporation	4,483	4,324
NorthWestern Energy Solutions, Inc.	2,625	2,595
NorthWestern Services, LLC	1,992	1,972
Risk Partners Assurance, Ltd.	1,277	1,302
Total Investments in Subsidiary Companies	\$ 22,639	\$ 22,865

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(5) Comprehensive Income

The following tables display the components of Other Comprehensive Income, after-tax, and the related tax effects (in thousands):

	Three Months Ended					
	June 30, 2020			June 30, 2019		
	Before-Tax Amount	Tax Expense	Net-of-Tax Amount	Before-Tax Amount	Tax Expense	Net-of-Tax Amount
Foreign currency translation adjustment	\$ (9)	\$ —	\$ (9)	\$ (87)	\$ —	\$ (87)
Reclassification of net income (loss) on derivative instruments	153	(40)	113	153	(40)	113
Other comprehensive income	<u>\$ 144</u>	<u>\$ (40)</u>	<u>\$ 104</u>	<u>\$ 66</u>	<u>\$ (40)</u>	<u>\$ 26</u>

	Six Months Ended					
	June 30, 2020			June 30, 2019		
	Before-Tax Amount	Tax Expense	Net-of-Tax Amount	Before-Tax Amount	Tax Expense	Net-of-Tax Amount
Foreign currency translation adjustment	\$ 92	\$ —	\$ 92	\$ (24)	\$ —	\$ (24)
Reclassification of net income (loss) on derivative instruments	306	(80)	226	306	(80)	226
Other comprehensive income	<u>\$ 398</u>	<u>\$ (80)</u>	<u>\$ 318</u>	<u>\$ 282</u>	<u>\$ (80)</u>	<u>\$ 202</u>

Balances by classification included within accumulated other comprehensive income (AOCI) on the Balance Sheets are as follows, net of tax (in thousands):

	June 30, 2020	December 31, 2019
Foreign currency translation	\$ 1,505	\$ 1,413
Derivative instruments designated as cash flow hedges	(8,805)	(9,031)
Postretirement medical plans	113	113
Accumulated other comprehensive income	<u>\$ (7,187)</u>	<u>\$ (7,505)</u>

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The following tables display the changes in AOCI by component, net of tax (in thousands):

Three Months Ended June 30, 2020					
	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (8,918)	\$ 113	\$ 1,514	\$ (7,291)
Other comprehensive income before reclassifications		—	—	(9)	(9)
Amounts reclassified from AOCI	Interest on long-term debt	113	—	—	113
Net current-period other comprehensive income		113	—	(9)	104
Ending balance		\$ (8,805)	\$ 113	\$ 1,505	\$ (7,187)

Three Months Ended June 30, 2019					
	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (9,371)	\$ 244	\$ 1,511	\$ (7,616)
Other comprehensive income before reclassifications		—	—	(87)	(87)
Amounts reclassified from AOCI	Interest on long-term debt	113	—	—	113
Net current-period other comprehensive income		113	—	(87)	26
Ending balance		\$ (9,258)	\$ 244	\$ 1,424	\$ (7,590)

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**Six Months Ended
June 30, 2020**

	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (9,031)	\$ 113	\$ 1,413	\$ (7,505)
Other comprehensive income before reclassifications		—	—	92	92
Amounts reclassified from AOCI	Interest on long-term debt	226	—	—	226
Net current-period other comprehensive income		226	—	92	318
Ending balance		\$ (8,805)	\$ 113	\$ 1,505	\$ (7,187)

**Six Months Ended
June 30, 2019**

	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (9,484)	\$ 244	\$ 1,448	\$ (7,792)
Other comprehensive income before reclassifications		—	—	(24)	(24)
Amounts reclassified from AOCI	Interest on long-term debt	226	—	—	226
Net current-period other comprehensive income		226	—	(24)	202
Ending balance		\$ (9,258)	\$ 244	\$ 1,424	\$ (7,590)

(6) Financing Activities

In April 2020, we entered into a \$100 million Term Loan Agreement (Term Loan) and borrowed the full amount. The Term Loan bears interest at variable rates tied to the Eurodollar rate plus a credit spread of 1.50%. Proceeds were used to repay a portion of our outstanding revolving credit facility borrowings and for general corporate purposes. All principal and unpaid interest under the Term Loan is due and payable on April 2, 2021. The Term Loan provides for prepayment of the principal and interest; however, amounts prepaid may not be reborrowed. The Term Loan requires us to maintain a consolidated indebtedness to total capitalization ratio of 65 percent or less. Failure to comply with this covenant would entitle the banks to terminate their lending commitments and to accelerate the maturity of all amounts outstanding under the Term Loan.

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In May 2020, we priced \$100 million aggregate principal amount of Montana First Mortgage Bonds and \$50 million aggregate principal amount of South Dakota First Mortgage Bonds, each at a fixed interest rate of 3.21% maturing in 2030. These bonds were issued in a transaction exempt from the registration requirements of the Securities Act of 1933. Proceeds were used to repay a portion of our outstanding borrowings under our revolving credit facilities and for other general corporate purposes. The bonds are secured by our electric and natural gas assets in Montana and South Dakota.

(7) Related Party Transactions

Accounts receivable from and payables to associated companies primarily include intercompany billings for direct charges, overhead, and income tax obligations. The following table reflects our accounts receivable from and accounts payable to associated companies (in thousands):

	June 30, 2020	December 31, 2019
Accounts Receivable from Associated Companies:		
Havre Pipeline Company, LLC	\$ 2,124	\$ 1,238
NorthWestern Energy Solutions, Inc.	60	51
Risk Partners Assurance, Ltd.	18	18
	<u>\$ 2,202</u>	<u>\$ 1,307</u>
Accounts Payable to Associated Companies:		
NorthWestern Services, LLC	\$ 1,743	\$ 1,715
Canadian Montana Pipeline Corporation	1,727	1,612
	<u>\$ 3,470</u>	<u>\$ 3,327</u>

(8) Employee Benefit Plans

We sponsor and/or contribute to pension and postretirement health care and life insurance benefit plans for eligible employees. Net periodic benefit cost (credit) for our pension and other postretirement plans consists of the following (in thousands):

	Pension Benefits		Other Postretirement Benefits	
	Three Months Ended June 30,		Three Months Ended June 30,	
	2020	2019	2020	2019
Components of Net Periodic Benefit Cost (Credit)				
Service cost	\$ 2,712	\$ 2,322	\$ 93	\$ 77
Interest cost	5,694	6,615	137	150
Expected return on plan assets	(6,536)	(6,360)	(245)	(217)
Amortization of prior service cost (credit)	—	1,620	(470)	(470)
Recognized actuarial loss (gain)	1,234	—	(12)	(24)
Net periodic benefit cost (credit)	<u>\$ 3,104</u>	<u>\$ 4,197</u>	<u>\$ (497)</u>	<u>\$ (484)</u>

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	Pension Benefits		Other Postretirement Benefits	
	Six Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Components of Net Periodic Benefit Cost (Credit)				
Service cost	\$ 5,558	\$ 4,819	\$ 185	\$ 166
Interest cost	11,420	13,244	246	305
Expected return on plan assets	(13,081)	(12,722)	(492)	(435)
Amortization of prior service cost (credit)	—	3,272	(941)	(941)
Recognized actuarial loss (gain)	2,514	—	(30)	(48)
Net periodic benefit cost (credit)	\$ 6,411	\$ 8,613	\$ (1,032)	\$ (953)

We contributed \$4.8 million to our pension plans during the six months ended June 30, 2020. We expect to contribute an additional \$6.6 million to our pension plans during the last six months of 2020.

(9) Commitments and Contingencies

ENVIRONMENTAL LIABILITIES AND REGULATION

Environmental Matters

The operation of electric generating, transmission and distribution facilities, and gas gathering, storage, transportation and distribution facilities, along with the development (involving site selection, environmental assessments, and permitting) and construction of these assets, are subject to extensive federal, state, and local environmental and land use laws and regulations. Our activities involve compliance with diverse laws and regulations that address emissions and impacts to the environment, including air and water, protection of natural resources, avian and wildlife. We monitor federal, state, and local environmental initiatives to determine potential impacts on our financial results. As new laws or regulations are implemented, our policy is to assess their applicability and implement the necessary modifications to our facilities or their operation to maintain ongoing compliance.

Our environmental exposure includes a number of components, including remediation expenses related to the cleanup of current or former properties, and costs to comply with changing environmental regulations related to our operations. At present, our environmental reserve, which relates primarily to the remediation of former manufactured gas plant sites owned by us, is estimated to range between \$28.4 million to \$31.1 million. As of June 30, 2020, we had a reserve of approximately \$29.5 million, which has not been discounted. Environmental costs are recorded when it is probable we are liable for the remediation and we can reasonably estimate the liability. We use a combination of site investigations and monitoring to formulate an estimate of environmental remediation costs for specific sites. Our monitoring procedures and development of actual remediation plans depend not only on site specific information but also on coordination with the different environmental regulatory agencies in our respective jurisdictions; therefore, while remediation exposure exists, it may be many years before costs are incurred.

Over time, as costs become determinable, we may seek authorization to recover such costs in rates or seek insurance reimbursement as available and applicable; therefore, although we cannot guarantee regulatory recovery, we do not expect these costs to have a material effect on our consolidated financial position or results of operations.

Manufactured Gas Plants - Approximately \$23.4 million of our environmental reserve accrual is related to the following

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manufactured gas plants.

South Dakota - A formerly operated manufactured gas plant located in Aberdeen, South Dakota, has been identified on the Federal Comprehensive Environmental Response, Compensation, and Liability Information System list as contaminated with coal tar residue. We are currently conducting feasibility studies, implementing remedial actions pursuant to work plans approved by the South Dakota Department of Environment and Natural Resources, and conducting ongoing monitoring and operation and maintenance activities. As of June 30, 2020, the reserve for remediation costs at this site is approximately \$8.0 million, and we estimate that approximately \$2.7 million of this amount will be incurred during the next five years.

Nebraska - We own sites in North Platte, Kearney, and Grand Island, Nebraska on which former manufactured gas facilities were located. We are currently working independently to fully characterize the nature and extent of potential impacts associated with these Nebraska sites. Our reserve estimate includes assumptions for site assessment and remedial action work. At present, we cannot determine with a reasonable degree of certainty the nature and timing of any risk-based remedial action at our Nebraska locations.

Montana - We own or have responsibility for sites in Butte, Missoula, and Helena, Montana on which former manufactured gas plants were located. The Butte and Helena sites, both listed as high priority sites on Montana's state superfund list, were placed into the Montana Department of Environmental Quality (MDEQ) voluntary remediation program for cleanup due to soil and groundwater impacts. Soil and coal tar were removed at the sites in accordance with the MDEQ requirements. Groundwater monitoring is conducted semiannually at both sites. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of additional remedial actions and/or investigations, if any, at the Butte site.

In August 2016, the MDEQ sent us a Notice of Potential Liability and Request for Remedial Action regarding the Helena site. In October 2019, we submitted a third revised Remedial Investigation Work Plan (RIWP) for the Helena site addressing MDEQ comments. The MDEQ approved the RIWP in March 2020 and we expect work at the Helena site to be ongoing in 2020.

MDEQ has indicated it expects to proceed in listing the Missoula site as a Montana superfund site. After researching historical ownership we have identified another potentially responsible party with whom we have entered into an agreement allocating third-party costs to be incurred in addressing the site. The other party is assuming the lead role at the site. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of risk-based remedial action, if any, at the Missoula site.

Global Climate Change - National and international actions have been initiated to address global climate change and the contribution of greenhouse gas (GHG) including, most significantly, carbon dioxide (CO₂). These actions include legislative proposals, Executive and Environmental Protection Agency (EPA) actions at the federal level, actions at the state level, investor activism and private party litigation relating to GHG emissions. Coal-fired plants have come under particular scrutiny due to their level of GHG emissions. We have joint ownership interests in four coal-fired electric generating plants, all of which are operated by other companies. We are responsible for our proportionate share of the capital and operating costs while being entitled to our proportionate share of the power generated.

While numerous bills have been introduced that address climate change from different perspectives, Congress has not passed any federal climate change legislation and we cannot predict the timing or form of any potential legislation. In 2019, the EPA finalized the Affordable Clean Energy Rule (ACE), which repealed the 2015 Clean Power Plan (CPP) in regulating GHG emissions from coal-fired plants. Various challenges to ACE are pending in the District of Columbia Circuit (D.C. Circuit).

Generally, ACE provides more regulatory flexibility to individual states and likely will not reduce CO₂ emissions as much as the CPP. Under the ACE, states must establish unit-specific standards that reflect emissions achievable through heat rate improvements, which the EPA designated as the best system of emissions reduction, and if the state chooses, take into account the remaining useful life of the unit and other source specific factors. States generally have three years to submit the standards to the EPA and coal-fired plants will have two additional years to comply with the standards.

We cannot predict whether or how ACE will be applied to our plants, including actions taken by the relevant state authorities. In addition, it is unclear how pending or future litigation relating to GHG matters will impact us. As GHG regulations are implemented, it

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could result in additional compliance costs impacting our future results of operations and financial position if such costs are not recovered through regulated rates. We will continue working with federal and state regulatory authorities, other utilities, and stakeholders to seek relief from any GHG regulations that, in our view, disproportionately impact customers in our region.

Future additional environmental requirements could cause us to incur material costs of compliance, increase our costs of procuring electricity, decrease transmission revenue and impact cost recovery. Technology to efficiently capture, remove and/or sequester such GHG emissions may not be available within a timeframe consistent with the implementation of any such requirements. Physical impacts of climate change also may present potential risks for severe weather, such as droughts, fires, floods, ice storms and tornadoes, in the locations where we operate or have interests. These potential risks may impact costs for electric and natural gas supply and maintenance of generation, distribution, and transmission facilities.

Jointly Owned Plants - We have joint ownership in generation plants located in South Dakota, North Dakota, Iowa, and Montana that are or may become subject to the various regulations discussed above that have been issued or proposed. Regarding the ACE, as discussed above, we cannot predict the impact on us until state plans are adopted and any judicial reviews are completed.

Clean Air Act Rules and Associated Emission Control Equipment Expenditures - The EPA has proposed or issued a number of rules under different provisions of the Clean Air Act (CAA) that could require the installation of emission control equipment at the generation plants in which we have joint ownership. Air emissions at our thermal generating plants are managed by the use of emissions and combustion controls and monitoring, and sulfur dioxide allowances. These measures are anticipated to be sufficient to permit the facilities to continue to meet current air emissions compliance requirements.

Regional Haze Rules - In January 2017, the EPA published amendments to the requirements under the CAA for state plans for protection of visibility - regional haze rules. Among other things, these amendments revised the process and requirements for the state implementation plans and extended the due date for the next periodic comprehensive regional haze state implementation plan revisions from 2018 to 2021.

By 2021, Montana, or the EPA, must develop a revised plan that demonstrates reasonable progress toward eliminating man-made emissions of visibility impairing pollutants, which could impact Colstrip Unit 4. In March 2017, we filed a Petition for Review of these amendments with the D.C. Circuit, which was consolidated with other petitions challenging the final rule. The D.C. Circuit has granted the EPA's request to hold the case in abeyance while the EPA considers further administrative action to revisit the rule.

The North Dakota Department of Environmental Quality (ND DEQ) is expected to decide on statewide reduction strategy later in 2020 which could impact the Coyote generating facility. Once the ND DEQ establishes a State Implementation Plan (SIP) for regional haze compliance, the SIP will be submitted for approval to the North Dakota Governor's office and finally to EPA for approval. Following EPA's approval, which is not expected to occur until the second half of 2021, the joint owners of the Coyote generating facility will assess the requirements, if any, and determine whether to move forward with the installation of additional emissions controls. Additional controls, if any, to meet new emission restrictions would have to be in place by the end of 2028 under the current schedule.

Other - We continue to manage equipment containing polychlorinated biphenyl (PCB) oil in accordance with the EPA's Toxic Substance Control Act regulations. We will continue to use certain PCB-contaminated equipment for its remaining useful life and will, thereafter, dispose of the equipment according to pertinent regulations that govern the use and disposal of such equipment.

We routinely engage the services of a third-party environmental consulting firm to assist in performing a comprehensive evaluation of our environmental reserve. Based upon information available at this time, we believe that the current environmental reserve properly reflects our remediation exposure for the sites currently and previously owned by us. The portion of our environmental reserve applicable to site remediation may be subject to change as a result of the following uncertainties:

- We may not know all sites for which we are alleged or will be found to be responsible for remediation; and
- Absent performance of certain testing at sites where we have been identified as responsible for remediation, we cannot estimate with a reasonable degree of certainty the total costs of remediation.

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LEGAL PROCEEDINGS

Pacific Northwest Solar Litigation

Pacific Northwest Solar, LLC (PNWS) is a solar QF developer seeking to construct small solar facilities in Montana. We began negotiating with PNWS in early 2016 to purchase the output from 21 of its proposed facilities pursuant to our standard QF-1 Tariff, which is applicable to projects no larger than 3 MWs.

On June 16, 2016, however, the MPSC suspended the availability of the QF-1 Tariff standard rates for that category of solar projects, which included the projects proposed by PNWS. The MPSC exempted from the suspension any projects for which a QF had both submitted a signed power purchase agreement and had executed an interconnection agreement with us by June 16, 2016. Although we had signed four power purchase agreements with PNWS as of that date, we had not entered into interconnection agreements with PNWS for any of those projects. As a result, none of the PNWS projects in Montana qualified for the exemption.

In November 2016, PNWS sued us in state court seeking unspecified damages for breach of contract and a judicial declaration that some or all of the 21 proposed power purchase agreements it had proposed to us were in effect despite the MPSC's Order. We removed the state lawsuit to the United States District Court for the District of Montana (Court).

PNWS also requested the MPSC to exempt its projects from the tariff suspension and allow those projects to receive the QF-1 tariff rate that had been in effect prior to the suspension. We joined in PNWS's request for relief with respect to four of the projects, but the MPSC did not grant any of the relief requested by PNWS or us.

In August 2017, pursuant to a non-monetary, partial settlement with us, PNWS amended its original complaint to limit its claims for enforcement and/or damages to only four of the 21 power purchase agreements. As a result, the amount of damages sought by the plaintiff was reduced to approximately \$8 million for the alleged breach of the four power purchase agreements. We participated in an unsuccessful mediation on January 24, 2019 and there have been no settlement negotiations since then. A jury trial was scheduled to begin on June 2, 2020, but the trial was postponed because of the court closure due to the COVID-19 pandemic and has not yet been rescheduled.

We dispute the remaining claims in PNWS' lawsuit and will continue to vigorously defend against them. We cannot currently predict an outcome in this litigation. If the plaintiff prevails and obtains damages for a breach of contract, we may seek to recover those damages in rates from customers. We cannot predict the outcome of any such effort.

State of Montana - Riverbed Rents

On April 1, 2016, the State of Montana (State) filed a complaint on remand (the State's Complaint) with the Montana First Judicial District Court (State District Court), naming us, along with Talen Montana, LLC (Talen) as defendants. The State claimed it owns the riverbeds underlying 10 of our, and formerly Talen's, hydroelectric facilities (dams, along with reservoirs and tailraces) on the Missouri, Madison and Clark Fork Rivers, and seeks rents for Talen's and our use and occupancy of such lands. The facilities at issue include the Hebgen, Madison, Hauser, Holter, Black Eagle, Rainbow, Cochrane, Ryan, and Morony facilities on the Missouri and Madison Rivers and the Thompson Falls facility on the Clark Fork River. We acquired these facilities from Talen in November 2014.

The litigation has a long prior history. In 2012, the United States Supreme Court issued a decision holding that the Montana Supreme Court erred in not considering a segment-by-segment approach to determine navigability and relying on present day recreational use of the rivers. It also held that what it referred to as the Great Falls Reach "at least from the head of the first waterfall to the foot of the last" was not navigable for title purposes, and thus the State did not own the riverbeds in that segment. The United States Supreme Court remanded the case to the Montana Supreme Court for further proceedings not inconsistent with its opinion. Following the 2012 remand, the case laid dormant for four years until the State's Complaint was filed with the State District Court. On April 20, 2016, we removed the case from State District Court to the United States District Court for the District of Montana (Federal District Court). The State filed a motion to remand. Following briefing and argument, on October 10, 2017, the Federal District Court

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entered an order denying the State's motion.

Because the State's Complaint included a claim that the State owned the riverbeds in the Great Falls Reach, on October 16, 2017, we and Talen renewed our earlier-filed motions seeking to dismiss the portion of the State's Complaint concerning the Great Falls Reach in light of the United States Supreme Court's decision. On August 1, 2018, the Federal District Court granted the motions to dismiss the State's Complaint as it pertains to approximately 8.2 miles of riverbed from "the head of the Black Eagle Falls to the foot of the Great Falls". In particular, the dismissal pertained to the Black Eagle Dam, Rainbow Dam and reservoir, Cochrane Dam and reservoir, and Ryan Dam and reservoir. While the dismissal of these four facilities may be subject to appeal, that appeal would not likely occur until after judgment in the case. On February 12, 2019, the Federal District Court granted our motion to join the United States as a defendant to the litigation. As a result, on October 31, 2019, the State filed and served an Amended Complaint including the United States as a defendant and removing claims of ownership for the hydroelectric facilities on the Great Falls Reach, except for the Morony and the Black Eagle Developments. We and Talen filed answers to the Amended Complaint on December 13, 2019, and the United States answered on February 5, 2020. The Federal District Court held a scheduling conference on June 18, 2020 at which it approved a plan for discovery, and set deadlines in the case, including a trial date of September 27, 2021 on the issue of navigability. Damages were bifurcated by agreement and will be tried separately, should the Federal District Court find any segments navigable. The parties have begun exchanging discovery requests.

We dispute the State's claims and intend to vigorously defend the lawsuit. This matter is still at its early stages, and we cannot predict an outcome. If the Federal District Court determines the riverbeds are navigable under the remaining six facilities that were not dismissed and if it calculates damages as the State District Court did in 2008, we estimate the annual rents could be approximately \$3.8 million commencing when we acquired the facilities in November 2014. We anticipate that any obligation to pay the State rent for use and occupancy of the riverbeds would be recoverable in rates from customers, although there can be no assurances that the MPSC would approve any such recovery.

Other Legal Proceedings

We are also subject to various other legal proceedings, governmental audits and claims that arise in the ordinary course of business. In the opinion of management, the amount of ultimate liability with respect to these other actions will not materially affect our financial position, results of operations, or cash flows.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year		246,203		1,446,422
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				(24,102)
4	Total (lines 2 and 3)				(24,102)
5	Balance of Account 219 at End of Preceding Quarter/Year		246,203		1,422,320
6	Balance of Account 219 at Beginning of Current Year		115,624		1,411,575
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				92,228
9	Total (lines 7 and 8)				92,228
10	Balance of Account 219 at End of Current Quarter/Year		115,624		1,503,803

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	(9,484,423)		(7,791,798)		
2	226,065		226,065		
3			(24,102)		
4	226,065		201,963	120,467,862	120,669,825
5	(9,258,358)		(7,589,835)		
6	(9,032,298)		(7,505,099)		
7	226,065		226,065		
8			92,228		
9	226,065		318,293	72,198,429	72,516,722
10	(8,806,233)		(7,186,806)		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	5,840,577,870	4,502,837,332
4	Property Under Capital Leases	43,618,341	
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified	1,631,264	1,631,264
8	Total (3 thru 7)	5,885,827,475	4,504,468,596
9	Leased to Others		
10	Held for Future Use	5,499,197	5,469,331
11	Construction Work in Progress	179,382,207	153,440,090
12	Acquisition Adjustments	686,328,435	686,328,435
13	Total Utility Plant (8 thru 12)	6,757,037,314	5,349,706,452
14	Accum Prov for Depr, Amort, & Depl	2,480,768,273	1,902,847,411
15	Net Utility Plant (13 less 14)	4,276,269,041	3,446,859,041
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	2,219,638,022	1,746,696,209
19	Amort & Depl of Producing Nat Gas Land/Land Right	39,019,051	
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	89,066,630	23,106,632
22	Total In Service (18 thru 21)	2,347,723,703	1,769,802,841
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	133,044,570	133,044,570
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,480,768,273	1,902,847,411

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
1,103,366,844	1,523,174			232,850,520	3
		40,209,537	3,408,804		4
					5
					6
					7
1,103,366,844	1,523,174	40,209,537	3,408,804	232,850,520	8
					9
29,866					10
19,384,197				6,557,920	11
					12
1,122,780,907	1,523,174	40,209,537	3,408,804	239,408,440	13
483,773,254	986,158	28,146,656		65,014,794	14
639,007,653	537,016	12,062,881	3,408,804	174,393,646	15
					16
					17
399,092,613	986,158	28,146,656		44,716,386	18
39,019,051					19
					20
45,661,590				20,298,408	21
483,773,254	986,158	28,146,656		65,014,794	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
483,773,254	986,158	28,146,656		65,014,794	33

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ELECTRIC PLANT IN SERVICE AND ACCUMULATED PROVISION FOR DEPRECIATION BY FUNCTION

1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.

Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation and Amortization Balance at End of Quarter (c)
1	Intangible Plant	21,583,660	10,418,078
2	Steam Production Plant	385,282,676	139,060,471
3	Nuclear Production Plant		
4	Hydraulic Production - Conventional	553,048,091	133,240,293
5	Hydraulic Production - Pumped Storage		
6	Other Production	480,948,531	110,474,178
7	Transmission	1,091,968,742	453,168,823
8	Distribution	1,817,314,519	838,456,814
9	Regional Transmission and Market Operation		
10	General	154,322,377	84,984,184
11	TOTAL (Total of lines 1 through 10)	4,504,468,596	1,769,802,841

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	FAC Studies	11,481	253	50,000	253
3	SIS Studies	27,062	253	21,902	253
4	Line Interconnection Studies		253	10,000	253
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	FAC Studies	59,841	253	320,237	253
23	FEA Studies	100,708	253	209,624	253
24	Optional Studies	16,276	253	20,000	253
25	SIS Studies	71,779	253	448,742	253
26					
27					
28					
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OTHER REGULATORY ASSETS (Account 182.3)

- Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Montana:					
2						
3	FAS 109 & Other	340,448,092	3,810,267		60,583	344,197,776
4						
5	Tax Cut Jobs Act (TCJA) Deficient Accumulated	64,524,691		410.1	817,599	63,707,092
6	Deferred Income Taxes (ADIT)					
7						
8	Basin Creek Capital Lease	6,754,046		243	93,310	6,660,736
9						
10	BPA Residential Exchange Program	1,079,127	1,393,061	254	1,653,043	819,145
11	Docket 2018.8.49 Order 7630					
12	Annual Amortization					
13						
14	Property Tax Tracker		15,339,088	(2)407	8,598,254	6,740,834
15	Docket 2017.11.86 - Order 7580a					
16	Annual Amortization					
17						
18	FAS 106	2,982,157	553,922	(2)926	830,882	2,705,197
19	Docket 93.6.24 and Docekt 2009.9.129					
20						
21	FAS 112	4,893,957				4,893,957
22	Docket 93.6.24 and Docket 2009.9.129					
23						
24	CTC QF Over/Under Collections	680,332	411,280	407	554,966	536,646
25	Docket 97.7.90 and Docket 2001.1.5					
26	Annual Amortization					
27						
28	Compensated Absences	11,150,905	1,422,359	242		12,573,264
29	Docket 97.11.219					
30						
31	Excess Refunds Interim General Rate Case					
32						
33	Pension Plan	124,945,764	432,972			125,378,736
34						
35	Montana Consumer Council Tax	326,163	166,396	Various	64,760	427,799
36	Docket 2018.10.67 - Order 7637					
37						
38	Montana Public Service Commission Tax	4,503,755	617,797		585,179	4,536,373
39	Docket 2017.9.78 - Order 7568					
40						
41	Natural Gas Transmission Verification Program	2,158,288		(2)407	143,886	2,014,402
42	Docket 2016.11.88					
43						

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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Study of the Costs and Benefits of	152,324			13,057	139,267
2	Customer Generators					
3						
4	Asset Retirement Obligation	15,734,284	508,086			16,242,370
5						
6						
7	South Dakota:					
8						
9	FAS 109 & Other	49,460,427	1,395,328		172,024	50,683,731
10						
11	Tax Cut Jobs Act (TCJA) Deficient Accumulated	7,363,221		410.1	26,556	7,336,665
12	Deferred Income Taxes (ADIT)					
13						
14	Pension Plan	7,636,270	34,704		35,184	7,635,790
15						
16	Manufactured Gas Plants	11,101,162	1,066		79,853	11,022,375
17	Docket NG 11-003					
18						
19	Rate Case Costs	52,053			19,521	32,532
20	Docket EL 14-106					
21						
22	Field Inventory	509,460			22,479	486,981
23	Docket EL 14-106					
24						
25	Asset Retirement Obligation	4,911,187	143,233			5,054,420
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL :	661,367,665	26,229,559		13,771,136	673,826,088

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Montana Operations:					
2						
3	Tax Cut Jobs Act (TCJA) Excess Accumulated	147,143,036	411.1	878,182		146,264,854
4	Deferred Income Taxes (ADIT)					
5						
6	Deferred Gas Storage Sales	8,202,364	(2)407	105,129		8,097,235
7	Docket 2001.1.1					
8	Amortization 2001-2039					
9						
10	Montana Public Service Commission &	1,610,747	Various	25,109		1,585,638
11	Montana Consumer Council Taxes					
12	Docets 2017.9.78 and 2018.10.67					
13						
14	Property Tax Tracker	320,372	(2)407	320,372		
15	Docket 2017.11.86 - Order 7580a					
16	Annual Amortization					
17						
18	Natural Gas Regulatory Deferrals				62,555	62,555
19						
20	South Dakota Operations:					
21	Tax Cut Jobs Act (TCJA) Excess Accumulated	23,369,326	411.1	198,581		23,170,745
22	Deferred Income Taxes (ADIT)					
23						
24	Current Ad Valorem True-Up	252,108	(2)407	247,240		4,868
25	Docket GE98-001					
26						
27	Aberdeen Manufactured Gas Plant	1,047,711		443,018	362,086	966,779
28	Docket NG 11-003					
29						
30	Unbilled Revenues	11,304,666		36,133,445	35,084,903	10,256,124
31						
32	Tax Cut Jobs Act Deferral				442,000	442,000
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	193,250,330		38,351,076	35,951,544	190,850,798

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	193,947,764	
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	202,320,123	
5	Large (or Ind.) (See Instr. 4)	34,980,633	
6	(444) Public Street and Highway Lighting	8,991,915	
7	(445) Other Sales to Public Authorities	422,672	
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	471,504	
10	TOTAL Sales to Ultimate Consumers	441,134,611	
11	(447) Sales for Resale	8,678,169	
12	TOTAL Sales of Electricity	449,812,780	
13	(Less) (449.1) Provision for Rate Refunds	15,491,499	
14	TOTAL Revenues Net of Prov. for Refunds	434,321,281	
15	Other Operating Revenues		
16	(450) Forfeited Discounts	98,040	
17	(451) Miscellaneous Service Revenues	97,210	
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	1,835,891	
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	5,036,082	
22	(456.1) Revenues from Transmission of Electricity of Others	38,430,119	
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	45,497,342	
27	TOTAL Electric Operating Revenues	479,818,623	

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,613,434				2
				3
1,766,453				4
349,008				5
30,730				6
3,497				7
				8
4,059				9
3,767,181				10
1,082,727				11
4,849,908				12
				13
4,849,908				14

Line 12, column (b) includes \$ 0 of unbilled revenues.
 Line 12, column (d) includes 0 MWH relating to unbilled revenues

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES	
2	Steam Power Generation - Operation (500-509)	21,367,059
3	Steam Power Generation - Maintenance (510-515)	5,494,776
4	Total Power Production Expenses - Steam Power	26,861,835
5	Nuclear Power Generation - Operation (517-525)	
6	Nuclear Power Generation - Maintenance (528-532)	
7	Total Power Production Expenses - Nuclear Power	
8	Hydraulic Power Generation - Operation (535-540.1)	5,558,129
9	Hydraulic Power Generation - Maintenance (541-545.1)	1,499,612
10	Total Power Production Expenses - Hydraulic Power	7,057,741
11	Other Power Generation - Operation (546-550.1)	7,385,130
12	Other Power Generation - Maintenance (551-554.1)	780,982
13	Total Power Production Expenses - Other Power	8,166,112
14	Other Power Supply Expenses	
15	Purchased Power (555)	97,749,481
16	System Control and Load Dispatching (556)	101,330
17	Other Expenses (557)	8,092,941
18	Total Other Power Supply Expenses (line 15-17)	105,943,752
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)	148,029,440
20	2. TRANSMISSION EXPENSES	
21	Transmission Operation Expenses	
22	(560) Operation Supervision and Engineering	1,616,141
23		
24	(561.1) Load Dispatch-Reliability	524,096
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	371,773
26	(561.3) Load Dispatch-Transmission Service and Scheduling	543,500
27	(561.4) Scheduling, System Control and Dispatch Services	
28	(561.5) Reliability, Planning and Standards Development	42,585
29	(561.6) Transmission Service Studies	
30	(561.7) Generation Interconnection Studies	
31	(561.8) Reliability, Planning and Standards Development Services	
32	(562) Station Expenses	692,056
33	(563) Overhead Line Expenses	750,429
34	(564) Underground Line Expenses	
35	(565) Transmission of Electricity by Others	13,235,173
36	(566) Miscellaneous Transmission Expenses	46,635
37	(567) Rents	357,197
38	(567.1) Operation Supplies and Expenses (Non-Major)	

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	18,179,585
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	248,602
42	(569) Maintenance of Structures	25,812
43	(569.1) Maintenance of Computer Hardware	580,397
44	(569.2) Maintenance of Computer Software	1,076
45	(569.3) Maintenance of Communication Equipment	53,633
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	360,858
48	(571) Maintenance Overhead Lines	847,204
49	(572) Maintenance of Underground Lines	54
50	(573) Maintenance of Miscellaneous Transmission Plant	
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 - 51)	2,117,636
53	Total Transmission Expenses (Lines 39 and 52)	20,297,221
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	200,658
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	57,331
61	(575.6) Market Monitoring and Compliance	28,666
62	(575.7) Market Facilitation, Monitoring and Compliance Services	
63	Regional Market Operation Expenses (Lines 55 - 62)	286,655
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	286,655
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	8,481,848
74	Distribution Maintenance Expenses (590-598)	10,026,536
75	Total Distribution Expenses (Lines 73 and 74)	18,508,384

Name of Respondent
NorthWestern Corporation

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
06/30/2020

Year/Period of Report
End of 2020/Q2

ELECTRIC CUSTOMER ACCOUNTS, SERVICE, SALES, ADMINISTRATIVE AND GENERAL EXPENSES

Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.

Line No.	Account (a)	Year to Date Quarter (b)
1	(901-905) Customer Accounts Expenses	7,244,326
2	(907-910) Customer Service and Information Expenses	2,632,579
3	(911-917) Sales Expenses	211,634
4	8. ADMINISTRATIVE AND GENERAL EXPENSES	
5	Operations	
6	920 Administrative and General Salaries	15,354,602
7	921 Office Supplies and Expenses	5,500,895
8	(Less) 922 Administrative Expenses Transferred-Credit	2,311,565
9	923 Outside Services Employed	2,822,036
10	924 Property Insurance	1,376,307
11	925 Injuries and Damages	4,310,472
12	926 Employee Pensions and Benefits	10,418,787
13	927 Franchise Requirements	
14	928 Regulatory Commission Expenses	1,276,128
15	(Less) 929 Duplicate Charges-Credit	
16	930.1 General Advertising Expenses	5,103
17	930.2 Miscellaneous General Expenses	8,137,549
18	931 Rents	854,309
19	TOTAL Operation (Total of lines 6 thru 18)	47,744,623
20	Maintenance	
21	935 Maintenance of General Plant	906,970
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	48,651,593

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	MONTANA CHOICE TRANSMISSION CUST			
2	Ash Grove Cement	Talen Energy	Ash Grove Cement	FNO
3	Aspen Air U.S., LLC	Talen Energy	Aspen Air Corporation	FNO
4	Barretts Minerals, Inc.	Talen Energy	Barretts Minerals, Inc.	FNO
5	Beartooth Electric Cooperative, Inc.	WAPA	Beartooth Electric Cooperative, .	FNO
6	Benefis Health System	Energy Keepers Inc.	Benefis Health Systems	FNO
7	Big Horn County Electric Coop, Inc.	WAPA	Big Horn County Electric Coop, I.	FNO
8	Bonneville Power Administration	BPA	Bonneville Power Administration	FNO
9	Basin Electric Power Cooperative	Basin Electric & WAPA	Basin Electric Power Cooperative	FNO
10	Basin Electric Power Cooperative	Basin Electric & WAPA	Basin Electric Power Cooperative	FNO
11	CHS, Inc.	Morgan Stanley	CHS, Inc.	FNO
12	City of Great Falls	Energy Keepers Inc.	City of Great Falls	FNO
13	Talen Montana, LLC	Avista Energy	Colstrip Steam Electric Station	FNO
14	CryptoWatt Mining, LLC	Talen Energy	CryptoWatt Mining, LLC	FNO
15	Phillips 66 Company	Tenaska	Phillips 66 Company	FNO
16	ExxonMobil Corporation	Talen Energy	ExxonMobil Corporation	FNO
17	General Mills Operations, LLC	Talen Energy	General Mills Operations, LLC	FNO
18	Great Falls Public Schools	Talen Energy	Great Falls Public Schools	FNO
19	GCC Three Forks, LLC	Energy Keepers, Inc.	GCC Three Forks, LLC	FNO
20	Imerys Talc America, Inc.	Energy Keepers, Inc.	Imerys Talc America, Inc.	FNO
21	Suiza Dairy Group, LLC	Talen Energy	Suiza Dairy Group, LLC	FNO
22	Calumet Refining, LLC	Talen Energy	Calumet Montana Refining Company,	FNO
23	Montana Resources	Talen Energy & Energy Keepers, I.	Montana Resources	FNO
24	REC Silicon Company	Morgan Stanley	REC Silicon Company	FNO
25	Roseburg Forest Products Company	Energy Keepers Inc.	Roseburg Forest Products Company	FNO
26	Sibanye - Stillwater	Energy Keepers Inc.	Stillwater Mining Company	FNO
27	Town of Philipsburg	Town of Philipsburg	Town Of Philipsburg	FNO
28	Western Area Power Administration	WAPA	Western Area Power Administration	FNO
29	HyperBlock, LLC	Energy Keepers, Inc.	HyperBlock, LLC	FNO
30				
31	MONTANA			
32	Western Area Power Administration	WAPA	WAPA	NF
33	Western Area Power Administration	WAPA	WAPA	NF
34	Western Area Power Administration	NWMT	NWMT	NF
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
Montana OATT	Colstrip	Clancy, MT	7	10,403	10,403	2
Montana OATT	Colstrip	Billings, MT	11	12,760	12,760	3
Montana OATT	Kerr	Dillon, MT	6	8,614	8,614	4
Montana OATT	Fort Peck	Various in Montana	18	19,005	19,005	5
Montana OATT	Kerr	Various in Montana	7	8,094	8,094	6
Montana OATT	Various & Great Fall	Various in Montana	18	15,978	15,978	7
Montana OATT	BPAT.NWMT	Various in Montana	185	196,394	196,394	8
Montana OATT	Various in MT	Various NWMT & WAUW	181	199,122	199,122	9
Montana OATT	Crossover	Various NWMT & WAUW	15	17,936	17,936	10
Montana OATT	BPAT.NWMT & Various	Various in Montana	58	89,903	89,903	11
Montana OATT	Kerr	Various in Montana	6	4,881	4,881	12
Montana OATT	Colstrip	Nichols Pump Sub	10	6,525	6,525	13
Montana OATT	BPAT.NWMT	Butte, MT	75	139,903	139,903	14
Montana OATT	BPAT.NWMT	Various in Montana	70	111,719	111,719	15
Montana OATT	Colstrip	Billings, MT	35	56,868	56,868	16
Montana OATT	Colstrip	Great Falls, MT	4	4,965	4,965	17
Montana OATT	Colstrip	Great Falls, MT	1	2,184	2,184	18
Montana OATT	Kerr	Three Forks, MT	8	8,035	8,035	19
Montana OATT	Kerr	Three Forks, MT	6	6,367	6,367	20
Montana OATT	Colstrip	Various in Montana	2	1,480	1,480	21
Montana OATT	Colstrip	Great Falls, MT	25	29,601	29,601	22
Montana OATT	Colstrip & Kerr	Butte, MT	50	95,540	95,540	23
Montana OATT	Hardin	Butte, MT	117	128,647	128,647	24
Montana OATT	Kerr	Missoula, MT	8	11,264	11,264	25
Montana OATT	Kerr	Various in Montana	46	71,883	71,883	26
Montana OATT	Philipsburg Substatn	Philipsburg, MT		148	148	27
Montana OATT	Crossover	Various NWMT & WAUW	4	2	2	28
Montana OATT	Kerr	Bonner, MT	20	36,494	36,494	29
						30
						31
Montana OATT	Canyon Ferry	Crossover		75,315	75,315	32
Montana OATT	Canyon Ferry	Great Falls		579	579	33
Montana OATT	NWMT.System	NWMT.System		1,862	1,862	34
			1,155	2,573,116	2,573,116	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
59,433			59,433	2
89,075			89,075	3
61,127			61,127	4
178,347			178,347	5
69,374			69,374	6
159,216			159,216	7
1,786,376			1,786,376	8
1,711,500			1,711,500	9
152,162			152,162	10
614,120			614,120	11
39,495			39,495	12
72,429			72,429	13
743,258			743,258	14
841,011			841,011	15
411,065			411,065	16
33,434			33,434	17
17,664			17,664	18
64,802			64,802	19
54,982			54,982	20
9,978			9,978	21
193,647			193,647	22
625,573			625,573	23
1,038,354			1,038,354	24
91,764			91,764	25
449,165			449,165	26
1,324			1,324	27
8,197			8,197	28
259,107			259,107	29
				30
				31
		464,325	464,325	32
		3,836	3,836	33
		12,338	12,338	34
12,098,094	5,609,314	1,679,430	19,386,838	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Western Area Power Administration	WAPA	NWMT	NF
2	Western Area Power Administration	WAPA	WAPA	NF
3				
4	PacifiCorp	NWMT	NWMT	NF
5	PacifiCorp	Colstrip Partners	PacifiCorp	NF
6	PacifiCorp	PacifiCorp	NWMT	NF
7				
8	Avista Corporation	AVISTA	NWMT	NF
9	Avista Corporation	AVISTA	NWMT	NF
10	Avista Corporation	AVISTA	AVISTA	NF
11	Avista Corporation	NWMT	NWMT	NF
12				
13	Bonneville Power Administration	BPA	NWMT	NF
14	Bonneville Power Administration	NWMT	NWMT	NF
15	Bonneville Power Administration	BPA	PacifiCorp	NF
16	Bonneville Power Administration	BPA	PacifiCorp	NF
17	Bonneville Power Administration	BPA	WAPA	NF
18				
19	Black Hills Power Inc.	NWMT	NWMT	NF
20	Black Hills Power Inc.	AVISTA	PacifiCorp	NF
21	Black Hills Power Inc.	Colstrip Partners	PacifiCorp	NF
22				
23	Basin Electric Power Cooperative	NWMT	NWMT	NF
24	Basin Electric Power Cooperative	NWMT	PacifiCorp	NF
25	Basin Electric Power Cooperative	PacifiCorp	WAPA	NF
26	Basin Electric Power Cooperative	PacifiCorp	NWMT	NF
27	Basin Electric Power Cooperative	WAPA	PacifiCorp	NF
28	Basin Electric Power Cooperative	WAPA	WAPA	LFP
29				
30	Brookfield Energy Marketing LP	BPA	PacifiCorp	SFP
31	Brookfield Energy Marketing LP	BPA	PacifiCorp	SFP
32	Brookfield Energy Marketing LP	NWMT	NWMT	NF
33				
34	Shell Energy North America	BPA	WAPA	NF
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	Great Falls	NWMT.System		4,362	4,362	1
Montana OATT	Great Falls	Crossover		1,021	1,021	2
						3
Montana OATT	Colstrip	NWMT.System		5	5	4
Montana OATT	Colstrip	NWMT.System		268	268	5
Montana OATT	Colstrip	YTP		165	165	6
						7
Montana OATT	AVAT.NWMT	NWMT.System		209	209	8
Montana OATT	AVAT.NWMT	Colstrip		167	167	9
Montana OATT	Colstrip	AVAT.NWMT		480	480	10
Montana OATT	NWMT.System	NWMT.System		68	68	11
						12
Montana OATT	BPAT.NWMT	NWMT.System		162	162	13
Montana OATT	NWMT.System	NWMT.System		10	10	14
Montana OATT	BPAT.NWMT	YTP		4	4	15
Montana OATT	BPAT.NWMT	BRDY		6	6	16
Montana OATT	BPAT.NWMT	Great Falls		51	51	17
						18
Montana OATT	NWMT.System	NWMT.System		1	1	19
Montana OATT	AVAT.NWMT	YTP		145	145	20
Montana OATT	Colstrip	YTP		98	98	21
						22
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		103	103	23
Montana OATT	Colstrip	YTP		24	24	24
Montana OATT	YTP	Crossover		175	175	25
Montana OATT	YTP	NWMT.System		36	36	26
Montana OATT	Crossover	YTP		20	20	27
Montana OATT	Crossover	Great Falls	31	68,704	68,704	28
						29
Montana OATT	BPAT.NWMT	BRDY		36,575	36,575	30
Montana OATT	BPAT.NWMT	YTP		1,824	1,824	31
Montana OATT	NWMT.SYSTEM	NWMT.System		477	477	32
						33
Montana OATT	BPAT.NWMT	Crossover		5,010	5,010	34
			1,155	2,573,116	2,573,116	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	27,366		27,366	1
	5,658		5,658	2
				3
	38		38	4
	1,485		1,485	5
	1,093		1,093	6
				7
	1,385		1,385	8
	1,106		1,106	9
	3,180		3,180	10
	449		449	11
				12
	898		898	13
	65		65	14
	27		27	15
	40		40	16
	338		338	17
				18
	3		3	19
	804		804	20
	543		543	21
				22
	678		678	23
	159		159	24
	1,159		1,159	25
	199		199	26
	133		133	27
424,186			424,186	28
				29
	221,300		221,300	30
	10,108		10,108	31
	3,161		3,161	32
				33
	30,532		30,532	34
12,098,094	5,609,314	1,679,430	19,386,838	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Shell Energy North America	WAPA	BPA	NF
2	Shell Energy North America	NWMT	NWMT	NF
3	Shell Energy North America	AVISTA	PacifiCorp	NF
4	Shell Energy North America	AVISTA	WAPA	NF
5				
6	Shell Energy North America	PacifiCorp	BPA	NF
7	Shell Energy North America	BPA	PacifiCorp	NF
8	Shell Energy North America	BPA	PacifiCorp	SFP
9	Shell Energy North America	BPA	PacifiCorp	NF
10	Shell Energy North America	BPA	PacifiCorp	NF
11				
12	EDF Trading North America, LLC	NWMT	BPAT	NF
13	EDF Trading North America, LLC	NWMT	NWMT	NF
14	EDF Trading North America, LLC	NWMT	NWMT	NF
15	EDF Trading North America, LLC	NWMT	PacifiCorp	NF
16	EDF Trading North America, LLC	NWMT	PacifiCorp	NF
17	EDF Trading North America, LLC	AVISTA	NWMT	NF
18	EDF Trading North America, LLC	AVISTA	NWMT	NF
19				
20	Energy Keepers, Inc.	NWMT	BPA	NF
21	Energy Keepers, Inc.	NWMT	BPA	LFP
22	Energy Keepers, Inc.	NWMT	BPA	OLF
23	Energy Keepers, Inc.	NWMT	AVAT	NF
24	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP
25	Energy Keepers, Inc.	NWMT	NWMT	NF
26	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP
27	Energy Keepers, Inc.	NWMT	PacifiCorp	LFP
28	Energy Keepers, Inc.	NWMT	PacifiCorp	NF
29	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP
30	Energy Keepers, Inc.	BPA	PacifiCorp	SFP
31				
32	Capital Power Energy Marketing, Inc.	NWMT	NWMT	NF
33	Capital Power Energy Marketing, Inc.	WAPA	NWMT	NF
34	Capital Power Energy Marketing, Inc.	WAPA	MATL	NF
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	Crossover	BPAT.NWMT		16,237	16,237	1
Montana OATT	NWMT.System	NWMT.System		906	906	2
Montana OATT	AVAT.NWMT	YTP		658	658	3
Montana OATT	AVAT.NWMT	Crossover		198	198	4
						5
Montana OATT	YTP	BPAT.NWMT		1,519	1,519	6
Montana OATT	BPAT.NWMT	BRDY		3,200	3,200	7
Montana OATT	BPAT.NWMT	BRDY		9,936	9,936	8
Montana OATT	BPAT.NWMT	BRDY		4,488	4,488	9
Montana OATT	BPAT.NWMT	YTP		1,317	1,317	10
						11
Montana OATT	Colstrip	BPAT.NWMT		515	515	12
Montana OATT	BPAT.NWMT	YTP		1,503	1,503	13
Montana OATT	Colstrip	COLSTRIP		6,816	6,816	14
Montana OATT	Colstrip	NWMT.SYSTEM		150	150	15
Montana OATT	Colstrip	MATL.NWMT		92	92	16
Montana OATT	Colstrip	YTP		70	70	17
Montana OATT	Colstrip	BRDY		70	70	18
						19
Montana OATT	Kerr	BPAT.NWMT		159	159	20
Montana OATT	Kerr	BPAT.NWMT	25	54,600	54,600	21
Montana OATT	Kerr	BPAT.NWMT	3	26,208	26,208	22
Montana OATT	Kerr	AVAT.NWMT		5	5	23
Montana OATT	Colstrip	BRDY		1,175	1,175	24
Montana OATT	NWMT.System	NWMT.System		3,275	3,275	25
Montana OATT	Kerr	BRDY		10,785	10,785	26
Montana OATT	Kerr	BRDY	25	54,600	54,600	27
Montana OATT	Kerr	YTP		80	80	28
Montana OATT	Kerr	YTP		6,388	6,388	29
Montana OATT	BPAT.NWMT	YTP		6,120	6,120	30
						31
Montana OATT	NWMT.System	NWMT.SYSTEM		24	24	32
Montana OATT	Crossover	NWMT.SYSTEM		61	61	33
Montana OATT	Crossover	MATL.NWMT		915	915	34
			1,155	2,573,116	2,573,116	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	106,430		106,430	1
	5,999		5,999	2
	3,647		3,647	3
	1,097		1,097	4
				5
	10,063		10,063	6
	17,959		17,959	7
	55,062		55,062	8
	24,871		24,871	9
	7,353		7,353	10
				11
	3,314		3,314	12
	9,955		9,955	13
	45,156		45,156	14
	821		821	15
	610		610	16
	388		388	17
	388		388	18
				19
	983		983	20
342,085			342,085	21
67,068			67,068	22
	33		33	23
	7,300		7,300	24
	21,690		21,690	25
	60,315		60,315	26
342,085			342,085	27
	443		443	28
	38,452		38,452	29
	34,955		34,955	30
				31
	156		156	32
	404		404	33
	6,062		6,062	34
12,098,094	5,609,314	1,679,430	19,386,838	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	Portland General Electric Company	NWMT	NWMT	NF
3	Portland General Electric Company	NWMT	NWMT	NF
4	Portland General Electric Company	Colstrip Partners	BPA	NF
5	Portland General Electric Company	Colstrip Partners	NWMT	NF
6	Portland General Electric Company	BPA	NWMT	NF
7	Portland General Electric Company	BPA	NWMT	NF
8				
9	Idaho Power Company	NWMT	NWMT	NF
10	Idaho Power Company	BPA	Idaho	SFP
11				
12	Morgan Stanley Capital Group	PacifiCorp	Glacier Wind	NF
13	Morgan Stanley Capital Group	PacifiCorp	MATL	NF
14	Morgan Stanley Capital Group	PacifiCorp	MATL	NF
15	Morgan Stanley Capital Group	PacifiCorp	MATL	NF
16	Morgan Stanley Capital Group	BPA	PacifiCorp	NF
17	Morgan Stanley Capital Group	BPA	PacifiCorp	NF
18	Morgan Stanley Capital Group	BPA	PacifiCorp	SFP
19	Morgan Stanley Capital Group	BPA	PacifiCorp	SFP
20	Morgan Stanley Capital Group	BPA	PacifiCorp	SFP
21	Morgan Stanley Capital Group	BPA	PacifiCorp	NF
22				
23	Morgan Stanley Capital Group	BPA	PacifiCorp	SFP
24	Morgan Stanley Capital Group	BPA	WAPA	NF
25	Morgan Stanley Capital Group	BPA	NWMT	NF
26	Morgan Stanley Capital Group	BPA	MATL	SFP
27	Morgan Stanley Capital Group	BPA	MATL	SFP
28	Morgan Stanley Capital Group	BPA	MATL	NF
29	Morgan Stanley Capital Group	BPA	Glacier Wind	NF
30	Morgan Stanley Capital Group	MATL	AVISTA	NF
31	Morgan Stanley Capital Group	MATL	AVISTA	SFP
32	Morgan Stanley Capital Group	MATL	AVISTA	SFP
33	Morgan Stanley Capital Group	NWMT	BPA	NF
34	Morgan Stanley Capital Group	MATL	BPA	NF
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
Montana OATT	Colstrip	NWMT System		15	15	2
Montana OATT	NWMT.System	NWMT System		12	12	3
Montana OATT	Colstrip	BPAT.NWMT		156	156	4
Montana OATT	Colstrip	Townsend		360	360	5
Montana OATT	BPAT.NWMT	NWMT.System		974	974	6
Montana OATT	BPAT.NWMT	Colstrip		348	348	7
						8
Montana OATT	NWMT.System	NWMT.System		7	7	9
Montana OATT	BPAT.NWMT	TNDY		312	312	10
						11
Montana OATT	BRDY	GLWND1		3	3	12
Montana OATT	BRDY	MATL.NWMT		3,181	3,181	13
Montana OATT	JEFF	MATL.NWMT		52	52	14
Montana OATT	YTP	MATL.NWMT		32	32	15
Montana OATT	BPAT.NWMT	YTP		125	125	16
Montana OATT	BPAT.NWMT	BRDY		500	500	17
Montana OATT	BPAT.NWMT	BRDY		3,312	3,312	18
Montana OATT	BPAT.NWMT	BRDY		1,488	1,488	19
Montana OATT	BPAT.NWMT	BRDY		15,456	15,456	20
Montana OATT	BPAT.NWMT	JEFF		311	311	21
						22
Montana OATT	BPAT.NWMT	JEFF		1,150	1,150	23
Montana OATT	BPAT.NWMT	CROSSOVER		114	114	24
Montana OATT	BPAT.NWMT	NWMT.SYTSEM		35	35	25
Montana OATT	BPAT.NWMT	MATL.NWMT		327,600	327,600	26
Montana OATT	BPAT.NWMT	MATL.NWMT		21,579	21,579	27
Montana OATT	BPAT.NWMT	MATL.NWMT		38,171	38,171	28
Montana OATT	BPAT.NWMT	GLWND1		650	650	29
Montana OATT	MATL.NWMT	AVAT.NWMT		4,731	4,731	30
Montana OATT	MATL.NWMT	AVAT.NWMT		17,741	17,741	31
Montana OATT	MATL.NWMT	AVAT.NWMT		10,905	10,905	32
Montana OATT	KERR	BPAT.NWMT		8	8	33
Montana OATT	MATL.NWMT	BPAT.NWMT		13,608	13,608	34
			1,155	2,573,116	2,573,116	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
	99		99	2
	78		78	3
	1,034		1,034	4
	2,385		2,385	5
	5,985		5,985	6
	2,299		2,299	7
				8
	45		45	9
	2,067		2,067	10
				11
	20		20	12
	20,725		20,725	13
	342		342	14
	177		177	15
	812		812	16
	2,905		2,905	17
	18,354		18,354	18
	8,246		8,246	19
	85,376		85,376	20
	1,729		1,729	21
				22
	6,650		6,650	23
	632		632	24
	194		194	25
	2,052,450		2,052,450	26
	167,028		167,028	27
	242,548		242,548	28
	4,047		4,047	29
	27,560		27,560	30
	109,392		109,392	31
	68,415		68,415	32
	53		53	33
	85,920		85,920	34
12,098,094	5,609,314	1,679,430	19,386,838	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	MATL	BPA	SFP
2	Morgan Stanley Capital Group	NWMT	BPA	NF
3	Morgan Stanley Capital Group	NWMT	PacifiCorp	NF
4	Morgan Stanley Capital Group	NWMT	PacifiCorp	NF
5	Morgan Stanley Capital Group	MATL	PacifiCorp	NF
6	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP
7	Morgan Stanley Capital Group	MATL	PacifiCorp	NF
8	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP
9	Morgan Stanley Capital Group	NWMT	PacifiCorp	NF
10	Morgan Stanley Capital Group	NWMT	PacifiCorp	SFP
11	Morgan Stanley Capital Group	NWMT	PacifiCorp	NF
12	Morgan Stanley Capital Group	NWMT	NWMT	NF
13	Morgan Stanley Capital Group	CNTP	MATL	NF
14	Morgan Stanley Capital Group	CNTP	NWMT	NF
15	Morgan Stanley Capital Group	NWMT	MATL	NF
16	Morgan Stanley Capital Group	NWMT	MATL	NF
17	Morgan Stanley Capital Group	NWMT	MATL	NF
18	Morgan Stanley Capital Group	Colstrip Partners	MATL	NF
19	Morgan Stanley Capital Group	Colstrip Partners	MATL	SFP
20	Morgan Stanley Capital Group	Colstrip Partners	MATL	NF
21	Morgan Stanley Capital Group	NWMT	MATL	NF
22	Morgan Stanley Capital Group	Colstrip Partners	MATL	NF
23	Morgan Stanley Capital Group	Colstrip Partners	MATL	SFP
24	Morgan Stanley Capital Group	MATL	Glacier Wind	NF
25	Morgan Stanley Capital Group	MATL	WAPA	NF
26	Morgan Stanley Capital Group	Glacier Wind	AVISTA	SFP
27	Morgan Stanley Capital Group	Glacier Wind	AVISTA	NF
28	Morgan Stanley Capital Group	Glacier Wind	AVISTA	NF
29	Morgan Stanley Capital Group	Glacier Wind	AVISTA	SFP
30	Morgan Stanley Capital Group	Glacier Wind	AVISTA	NF
31	Morgan Stanley Capital Group	Glacier Wind	BPA	NF
32	Morgan Stanley Capital Group	Glacier Wind	BPA	SFP
33	Morgan Stanley Capital Group	Glacier Wind	BPA	NF
34	Morgan Stanley Capital Group	Glacier Wind	BPA	SFP
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	MATL.NWMT	BPAT.NWMT		18,305	18,305	1
Montana OATT	TFALLS	BPAT.NWMT		40	40	2
Montana OATT	CROOKED FALLS	BRDY		1,212	1,212	3
Montana OATT	CROOKED FALLS	JEFF		2	2	4
Montana OATT	MATL.NWMT	BRDY		6,508	6,508	5
Montana OATT	MATL.NWMT	BRDY		8,507	8,507	6
Montana OATT	MATL.NWMT	JEFF		4,705	4,705	7
Montana OATT	MATL.NWMT	JEFF		3,728	3,728	8
Montana OATT	MATL.NWMT	YTP		2,128	2,128	9
Montana OATT	MATL.NWMT	YTP		528	528	10
Montana OATT	TFALLS	JEFF		1,040	1,040	11
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		13,229	13,229	12
Montana OATT	HARDIN	MATL.NWMT		1,586	1,586	13
Montana OATT	HARDIN	NWMT.SYSTEM		90	90	14
Montana OATT	COLSTRIP	MATL.NWMT		175	175	15
Montana OATT	JUDITH GAP	MATL.NWMT		320	320	16
Montana OATT	KERR	MATL.NWMT		192	192	17
Montana OATT	CROOKED FALLS	MATL.NWMT		480	480	18
Montana OATT	CROOKED FALLS	MATL.NWMT		1,032	1,032	19
Montana OATT	SOUTH PEAK	MATL.NWMT		69	69	20
Montana OATT	STILLWIND	MATL.NWMT		18	18	21
Montana OATT	TFALLS	MATL.NWMT		216	216	22
Montana OATT	TFALLS	MATL.NWMT		1,200	1,200	23
Montana OATT	MATL.NWMT	GLWND1		459	459	24
Montana OATT	MATL.NWMT	CROSSOVER		1,264	1,264	25
Montana OATT	GLWND1	AVAT.NWMT		2,160	2,160	26
Montana OATT	GLWND1	AVAT.NWMT		2,393	2,393	27
Montana OATT	GLWND2	AVAT.NWMT		851	851	28
Montana OATT	GLWND2	AVAT.NWMT		3,000	3,000	29
Montana OATT	GLWND2	AVAT.NWMT		72	72	30
Montana OATT	GLWND1	BPAT.NWMT		8,587	8,587	31
Montana OATT	GLWND1	BPAT.NWMT		7,521	7,521	32
Montana OATT	GLWND2	BPAT.NWMT		4,450	4,450	33
Montana OATT	GLWND2	BPAT.NWMT		5,759	5,759	34
			1,155	2,573,116	2,573,116	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	119,035		119,035	1
	265		265	2
	8,030		8,030	3
	13		13	4
	40,951		40,951	5
	53,640		53,640	6
	29,016		29,016	7
	23,764		23,764	8
	12,236		12,236	9
	2,926		2,926	10
	6,890		6,890	11
	87,640		87,640	12
	10,507		10,507	13
	596		596	14
	981		981	15
	2,012		2,012	16
	1,064		1,064	17
	3,128		3,128	18
	5,719		5,719	19
	437		437	20
	100		100	21
	1,431		1,431	22
	6,650		6,650	23
	2,705		2,705	24
	7,481		7,481	25
	13,790		13,790	26
	14,084		14,084	27
	5,028		5,028	28
	18,315		18,315	29
	477		477	30
	54,654		54,654	31
	47,586		47,586	32
	27,712		27,712	33
	36,759		36,759	34
12,098,094	5,609,314	1,679,430	19,386,838	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF
2	Morgan Stanley Capital Group	Glacier Wind	NWMT	SFP
3	Morgan Stanley Capital Group	Glacier Wind	MATL	NF
4	Morgan Stanley Capital Group	Glacier Wind	MATL	NF
5	Morgan Stanley Capital Group	Glacier Wind	MATL	NF
6	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
7				
8	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
9	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
10	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
11	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
12	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
13	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
14	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
15	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
16	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
17	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
18	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
19	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
20	Morgan Stanley Capital Group	Glacier Wind	WAPA	NF
21	Morgan Stanley Capital Group	Glacier Wind	WAPA	NF
22	Morgan Stanley Capital Group	AVISTA	Glacier Wind	NF
23	Morgan Stanley Capital Group	AVISTA	MATL	NF
24	Morgan Stanley Capital Group	AVISTA	MATL	SFP
25	Morgan Stanley Capital Group	AVISTA	PacifiCorp	NF
26	Morgan Stanley Capital Group	AVISTA	PacifiCorp	NF
27	Morgan Stanley Capital Group	AVISTA	PacifiCorp	NF
28	Morgan Stanley Capital Group	WAPA	AVISTA	NF
29	Morgan Stanley Capital Group	WAPA	BPA	NF
30	Morgan Stanley Capital Group	WAPA	BPA	NF
31	Morgan Stanley Capital Group	WAPA	Glacier Wind	NF
32	Morgan Stanley Capital Group	WAPA	MATL	NF
33	Morgan Stanley Capital Group	WAPA	MATL	NF
34	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	GLWND2	NWMT.SYSTEM		4	4	1
Montana OATT	GLWND2	NWMT.SYSTEM		15,267	15,267	2
Montana OATT	GLWND1	MATL.NWMT		3,990	3,990	3
Montana OATT	GLWND2	MATL.NWMT		707	707	4
Montana OATT	GLWND2	MATL.NWMT		585	585	5
Montana OATT	GLWND1	BRDY		2,983	2,983	6
						7
Montana OATT	GLWND1	BRDY		1,200	1,200	8
Montana OATT	GLWND2	BRDY		2,113	2,113	9
Montana OATT	GLWND2	BRDY		1,752	1,752	10
Montana OATT	GLWND2	BRDY		480	480	11
Montana OATT	GLWND1	JEFF		3,823	3,823	12
Montana OATT	GLWND1	JEFF		3,600	3,600	13
Montana OATT	GLWND1	JEFF		720	720	14
Montana OATT	GLWND2	JEFF		2,145	2,145	15
Montana OATT	GLWND2	JEFF		1,392	1,392	16
Montana OATT	GLWND2	JEFF		96	96	17
Montana OATT	GLWND1	YTP		2,209	2,209	18
Montana OATT	GLWND2	YTP		1,342	1,342	19
Montana OATT	GLWND1	CROSSOVER		654	654	20
Montana OATT	GLWND2	CROSSOVER		300	300	21
Montana OATT	AVAT.NWMT	GLWND1		522	522	22
Montana OATT	AVAT.NWMT	MATL.NWMT		11,097	11,097	23
Montana OATT	AVAT.NWMT	MATL.NWMT		10,905	10,905	24
Montana OATT	AVAT.NWMT	BRDY		197	197	25
Montana OATT	AVAT.NWMT	YTP		76	76	26
Montana OATT	AVAT.NWMT	JEFF		238	238	27
Montana OATT	GREAT FALLS	AVAT.NWMT		1,203	1,203	28
Montana OATT	GREAT FALLS	BPAT.NWMT		4,967	4,967	29
Montana OATT	CROSSOVER	BPAT.NWMT		197	197	30
Montana OATT	CROSSOVER	GLWND1		22	22	31
Montana OATT	GREAT FALLS	MATL.NWMT		3,634	3,634	32
Montana OATT	CROSSOVER	MATL.NWMT		5,546	5,546	33
Montana OATT	GREAT FALLS	YTP		246	246	34
			1,155	2,573,116	2,573,116	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	27		27	1
	95,781		95,781	2
	24,813		24,813	3
	4,057		4,057	4
	3,876		3,876	5
	18,482		18,482	6
				7
	7,820		7,820	8
	13,322		13,322	9
	11,607		11,607	10
	2,660		2,660	11
	24,146		24,146	12
	22,290		22,290	13
	3,990		3,990	14
	13,833		13,833	15
	8,078		8,078	16
	532		532	17
	12,665		12,665	18
	7,781		7,781	19
	3,647		3,647	20
	1,704		1,704	21
	2,912		2,912	22
	63,803		63,803	23
	68,415		68,415	24
	1,092		1,092	25
	432		432	26
	1,330		1,330	27
	7,003		7,003	28
	32,027		32,027	29
	1,176		1,176	30
	122		122	31
	23,207		23,207	32
	36,584		36,584	33
	1,493		1,493	34
12,098,094	5,609,314	1,679,430	19,386,838	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF
2	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF
3	Morgan Stanley Capital Group	WAPA	WAPA	NF
4				
5	Naturener Power Watch, LLC	AVISTA	Glacier Wind	SFP
6	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	SFP
7				
8	MAG Energy Solutions	MATL	NWMT	NF
9	MAG Energy Solutions	WAPA	PacifiCorp	NF
10				
11	Macquarie Energy LLC	AVISTA	WAPA	SFP
12	Macquarie Energy LLC	BPA	WAPA	NF
13	Macquarie Energy LLC	BPA	WAPA	SFP
14	Macquarie Energy LLC	NWMT	NWMT	NF
15	Macquarie Energy LLC	NWMT	AVISTA	NF
16	Macquarie Energy LLC	NWMT	AVISTA	NF
17	Macquarie Energy LLC	NWMT	BPA	NF
18	Macquarie Energy LLC	NWMT	BPA	SFP
19	Macquarie Energy LLC	NWMT	BPA	NF
20	Macquarie Energy LLC	NWMT	BPA	NF
21	Macquarie Energy LLC	NWMT	BPA	SFP
22	Macquarie Energy LLC	NWMT	BPA	NF
23	Macquarie Energy LLC	NWMT	WAPA	NF
24	Macquarie Energy LLC	WAPA	AVISTA	NF
25	Macquarie Energy LLC	WAPA	PacifiCorp	NF
26	Macquarie Energy LLC	WAPA	PacifiCorp	NF
27				
28	Phillips 66 Company	WAPA	BPA	NF
29	Phillips 66 Company	NWMT	NWMT	NF
30				
31	Rainbow Energy Marketing Corp	BPA	PacifiCorp	NF
32	Rainbow Energy Marketing Corp	NWMT	NWMT	NF
33				
34	Talen Energy Marketing, LLC	WAPA	PacifiCorp	LFP
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	GREAT FALLS	JEFF		569	569	1
Montana OATT	GREAT FALLS	BRDY		1,265	1,265	2
Montana OATT	GREAT FALLS	CROSSOVER		87	87	3
						4
Montana OATT	AVAT.NWMT	GLWND1		3,595	3,595	5
Montana OATT	GLWND1	GLWND2		7,310	7,310	6
						7
Montana OATT	MATL.NWMT	NWMT.SYSTEM		8	8	8
Montana OATT	CROSSOVER	BRDY		1,006	1,006	9
						10
Montana OATT	AVAT.NWMT	CROSSOVER		600	600	11
Montana OATT	BPAT.NWMT	CROSSOVER		921	921	12
Montana OATT	BPAT.NWMT	CROSSOVER		2,005	2,005	13
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		95	95	14
Montana OATT	COLSTRIP	AVAT.NWMT		192	192	15
Montana OATT	CROOKED FALLS	AVAT.NWMT		7	7	16
Montana OATT	BRDY	BPAT.NWMT		200	200	17
Montana OATT	BRDY	BPAT.NWMT		600	600	18
Montana OATT	CANYON FERRY	BPAT.NWMT		400	400	19
Montana OATT	COLSTRIP	BPAT.NWMT		200	200	20
Montana OATT	KERR	BPAT.NWMT		600	600	21
Montana OATT	TFALLS	BPAT.NWMT		251	251	22
Montana OATT	KERR	CROSSOVER		24	24	23
Montana OATT	CROSSOVER	AVAT.NWMT		110	110	24
Montana OATT	CROSSOVER	BRDY		75	75	25
Montana OATT	CROSSOVER	YTP		100	100	26
						27
Montana OATT	CROSSOVER	CROSSOVER		90	90	28
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		2	2	29
						30
Montana OATT	BPAT.NWMT	BRDY		600	600	31
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		1	1	32
						33
Montana OATT	CROSSOVER	BRDY	15	32,760	32,760	34
			1,155	2,573,116	2,573,116	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	3,396		3,396	1
	7,416		7,416	2
	482		482	3
				4
	20,105		20,105	5
	48,310		48,310	6
				7
	48		48	8
	5,898		5,898	9
				10
	3,325		3,325	11
	5,104		5,104	12
	11,305		11,305	13
	631		631	14
	1,272		1,272	15
	46		46	16
	1,325		1,325	17
	3,975		3,975	18
	2,650		2,650	19
	1,325		1,325	20
	3,975		3,975	21
	1,663		1,663	22
	133		133	23
	729		729	24
	416		416	25
	663		663	26
				27
	596		596	28
	16		16	29
				30
	3,325		3,325	31
	9		9	32
				33
205,251			205,251	34
12,098,094	5,609,314	1,679,430	19,386,838	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Talen Energy Marketing, LLC	NWMT	BPAT	LFP
2	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP
3	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP
4				
5	Powerex Corporation	BPA	PacifiCorp	NF
6	Powerex Corporation	PacifiCorp	BPA	NF
7	Powerex Corporation	BPA	PacifiCorp	NF
8	Powerex Corporation	BPA	WAPA	NF
9	Powerex Corporation	NWMT	NWMT	NF
10	Powerex Corporation	MATL	PacifiCorp	LFP
11	Powerex Corporation	BPA	PacifiCorp	NF
12	Powerex Corporation	AVISTA	PacifiCorp	NF
13	Powerex Corporation	WAPA	BPA	NF
14				
15	Puget Sound Energy Marketing	Colstrip Partners	BPA	NF
16	Puget Sound Energy Marketing	BPA	NWMT	NF
17				
18	TransAlta Energy Marketing	BPA	PacifiCorp	NF
19	TransAlta Energy Marketing	BPA	WAPA	NF
20	TransAlta Energy Marketing	AVISTA	WAPA	NF
21	TransAlta Energy Marketing	AVISTA	PacifiCorp	NF
22	TransAlta Energy Marketing	NWMT	NWMT	NF
23	TransAlta Energy Marketing	PacifiCorp	AVISTA	NF
24	TransAlta Energy Marketing	PacifiCorp	BPA	NF
25	TransAlta Energy Marketing	PacifiCorp	PacifiCorp	NF
26	TransAlta Energy Marketing	WAPA	AVISTA	NF
27	TransAlta Energy Marketing	WAPA	BPA	NF
28	TransAlta Energy Marketing	WAPA	MATL	NF
29	TransAlta Energy Marketing	WAPA	PacifiCorp	NF
30				
31	Cycle Power Partners LLC	NWMT	PacifiCorp	NF
32	Cycle Power Partners LLC	NWMT	PacifiCorp	NF
33	Cycle Power Partners LLC	NWMT	NWMT	NF
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	GTFALLSNWMT	BPAT.NWMT	25	54,600	54,600	1
Montana OATT	BLACK EAGLE	BRDY	1	2,880	2,880	2
Montana OATT	CROOKED FALLS	JEFF	7	15,288	15,288	3
						4
Montana OATT	BPAT.NWMT	JEFF		19	19	5
Montana OATT	BPAT.NWMT	BPAT.NWMT		1,376	1,376	6
Montana OATT	YTP	YTP		275	275	7
Montana OATT	BPAT.NWMT	CROSSOVER		115	115	8
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		658	658	9
Montana OATT	MATL.NWMT	BRDY	30	65,520	65,520	10
Montana OATT	BPAT.NWMT	BRDY		231	231	11
Montana OATT	BRDY	YTP		1,626	1,626	12
Montana OATT	YTP	BPAT.NWMT		2,138	2,138	13
						14
Montana OATT	COLSTRIP	BPAT.NWMT		30	30	15
Montana OATT	COLSTRIP	COLSTRIP		4,448	4,448	16
						17
Montana OATT	BPAT.NWMT	BRDY		1,318	1,318	18
Montana OATT	BPAT.NWMT	CROSSOVER		284	284	19
Montana OATT	AVAT.NWMT	CROSSOVER		312	312	20
Montana OATT	AVAT.NWMT	YTP		504	504	21
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		222	222	22
Montana OATT	YTP	AVAT.NWMT		200	200	23
Montana OATT	YTP	BPAT.NWMT		385	385	24
Montana OATT	YTP	BRDY		50	50	25
Montana OATT	CROSSOVER	AVAT.NWMT		325	325	26
Montana OATT	CROSSOVER	BPAT.NWMT		3,870	3,870	27
Montana OATT	CROSSOVER	MATL.NWMT		72	72	28
Montana OATT	CROSSOVER	BRDY		182	182	29
						30
Montana OATT	HORSESHOE	BRDY		248	248	31
Montana OATT	HORSESHOE	JEFF		2,840	2,840	32
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		147	147	33
						34
			1,155	2,573,116	2,573,116	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
342,085			342,085	1
19,325			19,325	2
95,784			95,784	3
				4
	105		105	5
	9,116		9,116	6
	1,708		1,708	7
	642		642	8
	4,364		4,364	9
410,503			410,503	10
	1,521		1,521	11
	9,011		9,011	12
	13,271		13,271	13
				14
	199		199	15
	29,429		29,429	16
				17
	8,282		8,282	18
	1,733		1,733	19
	1,785		1,785	20
	2,793		2,793	21
	1,470		1,470	22
	1,108		1,108	23
	2,469		2,469	24
	277		277	25
	2,153		2,153	26
	25,422		25,422	27
	477		477	28
	1,206		1,206	29
				30
	1,635		1,635	31
	18,815		18,815	32
	977		977	33
				34
12,098,094	5,609,314	1,679,430	19,386,838	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	TEC Energy Inc	WAPA	PacifiCorp	NF
2	TEC Energy Inc	NWMT	NWMT	NF
3				
4	The Energy Authority, Inc.	NWMT	NWMT	NF
5	The Energy Authority, Inc.	Colstrip Partners	BPA	NF
6				
7				
8	SOUTH DAKOTA			
9	Bryant, City of	WAPA	Bryant	LFP
10	Groton, City of	WAPA	Groton	LFP
11	Langford, City of	WAPA	Langford	LFP
12	Southwest Power Pool (SPP)	SPP	Various	LFP
13	Southwest Power Pool (SPP)	SPP	Various	FNS
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	CROSSOVER	BRDY		108	108	1
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		1	1	2
						3
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		1	1	4
Montana OATT	KERR	BPAT.NWMT		55	55	5
						6
						7
						8
Vol. 2	Huron 115 kV Bus	Bryant 25 kV		972	972	9
Vol. 2	Huron 115 kV Bus	Groton 69 kV		3,672	3,672	10
Vol. 2	Huron 115 kV Bus	Langford 12.5 kV		786	786	11
Sch. 7 & 8	Various	Various				12
Sch. 9	Various	Various				13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			1,155	2,573,116	2,573,116	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	629		629	1
	4		4	2
				3
	3		3	4
	364		364	5
				6
				7
				8
7,950			7,950	9
238			238	10
5,555			5,555	11
		55,737	55,737	12
		1,623,693	1,623,693	13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
12,098,094	5,609,314	1,679,430	19,386,838	

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	MONTANA							
2	Vigilante Elec Coop	OLF	6,481	6,481	14,000			14,000
3	Bonneville Power Admynn	OLF					159,915	159,915
4	Bonneville Power Admynn	OLF					753,638	753,638
5	Southwest Power Pool	FNS	23,786	23,786	332,528			332,528
6	Glacier Electric Coop	OLF	1,512	1,512	4,778			4,778
7								
8	Supply:							
9	Bonneville Power Admynn	NF	172	172		3,063		3,063
10	Talen Energy LLC	NF	110,350	110,350		279,627		279,627
11	Seattle City Light	NF	263	263		316		316
12								
13	SOUTH DAKOTA							
14	East River	FNS			269			269
15	Southwest Power Pool	FNS			4,915,360			4,915,360
16								
	TOTAL		142,564	142,564	5,266,935	283,006	913,553	6,463,494

Depreciation, Depletion and Amortization of Electric Plant (Accts 403, 403.1, 404, and 405) (Except Amortization of Acquisition Adjustments)

1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Other Limited-Term Electric Plant (Account 404) (e)	Amortization of Other Electric Plant (Account 405) (e)	Total (f)
1	Intangible Plant			434,217		434,217
2	Steam Production Plant	3,461,837				3,461,837
3	Nuclear Production Plant					
4	Hydraulic Production Plant Conv	4,865,495				4,865,495
5	Hydraulic Production Plant - Pumped Storage					
6	Other Production Plant	8,399,817		1,768		8,401,585
7	Transmission Plant	11,960,957		242,909		12,203,866
8	Distribution Plant	26,586,473		-12,686		26,573,787
9	General Plant	5,099,438				5,099,438
10	Common Plant	2,524,908		2,482,601		5,007,509
11	TOTAL ELECTRIC (lines 2 through 10)	62,898,925		3,148,809		66,047,734

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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)		11,639,308		
3	Net Sales (Account 447)		(9,637,956)		
4	Transmission Rights				
5	Ancillary Services		29,000		
6	Other Items (list separately)				
7	Day Ahead & Real Time Admin		101,501		
8	Market Monitoring & Compliance		14,500		
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL		2,146,353		

MONTHLY PEAKS AND OUTPUT

- (1) (1) Report the monthly peak load and energy output. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non- integrated system. In quarter 1 report January, February, and March only. In quarter 2 report April, May, and June only. In quarter 3 report July, August, and September only.
- (2) Report on column (b) by month the system's output in Megawatt hours for each month.
- (3) Report on column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
- (4) Report on column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
- (5) Report on columns (e) and (f) the specified information for each monthly peak load reported on column (d).
- (6) Report Monthly Peak Hours in military time; 0100 for 1:00 AM, 1200 for 12 AM, and 1830 for 6:30 PM, etc.

NAME OF SYSTEM: See footnote

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
1	January				0	0
2	February				0	0
3	March				0	0
4	Total					
5	April				0	0
6	May				0	0
7	June				0	0
8	Total					
9	July				0	0
10	August				0	0
11	September				0	0
12	Total					

Name of Respondent
NorthWestern Corporation

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
06/30/2020

Year/Period of Report
End of 2020/Q2

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: Montana Operations

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April	1,618	2	1000	883	632	169	12	1,312	
6	May	1,506	31	1800	717	634	165	12	1,755	
7	June	1,687	24	1600	973	627	165	12	3,519	
8	Total for Quarter 2				2,573	1,893	499	36	6,586	
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year				2,573	1,893	499	36	6,586	

Name of Respondent

NorthWestern Corporation

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

06/30/2020

Year/Period of Report

End of 2020/Q2

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM: South Dakota Operations

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April	243	2	1400	255				12	
6	May	220	27	1600	230				10	
7	June	315	17	1600	328				13	
8	Total for Quarter 2				813				35	
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year				813				35	

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 57 Column: c

South Dakota Operations Prepayments (165) are \$8,966,840 and \$10,355,387 for 2020 and 2019, respectively.

Montana Operations Prepayments (165) are \$4,043,695 and \$2,998,849 for 2020 and 2019, respectively.

Schedule Page: 110 Line No.: 81 Column: c

Montana Operations Unamortized Loss on Reacquired Debt (189) is \$25,274,175 and \$26,307,091 for 2020 and 2019, respectively.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
FOOTNOTE DATA			

Schedule Page: 112 Line No.: 28 Column: c

South Dakota Operations Provision for Injuries and Damages (228.2) are \$555,119 and \$577,252 for 2020 and 2019, respectively.

Montana Operations Provision for Injuries and Damages (228.2) are \$7,398,910 and \$7,073,791 for 2020 and 2019, respectively.

Schedule Page: 112 Line No.: 48 Column: c

Montana Operations Miscellaneous Current and Accrued Liabilities (242) are \$37,833,106 and \$33,142,012 for 2020 and 2019, respectively.

Schedule Page: 112 Line No.: 56 Column: c

Montana Operations Customer Advances for Construction (252) are \$60,947,066 and \$56,869,680 for 2020 and 2019, respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 6 Column: b

	6/30/2020	6/30/2019
Other Noncash Charges to Income, Net:		
Amortization of debt issue costs, discount, and deferred hedge gain	2,371,033	2,317,124
Other noncash losses (gains)	6,988	(2,606)
Stock based compensation costs	4,195,232	3,597,335
	6,573,253	5,911,853
Other Assets and Liabilities, Net:		
Net change - other current assets	497,953	(227,128)
Net change - accrued utility revenues	26,135,949	22,713,754
Net change - deferred debits	13,735,901	(20,287,496)
Net change - deferred credits	7,865,045	(14,065,631)
Net change - noncurrent liabilities	2,080,525	(6,112,543)
	50,315,373	(17,979,044)

Schedule Page: 120 Line No.: 6 Column: c

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 18 Column: b

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 18 Column: c

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 88 Column: b

	6/30/2020	12/31/2019	6/30/2019	12/31/2018
Cash (131)	6,507,983	4,652,822	3,674,974	7,419,945
Working Funds (135)	22,950	23,150	23,050	23,050
Special Funds (125-128)	250,000	250,000	250,000	250,000
Other Special Deposits (134)	7,277,348	5,202,171	6,510,565	5,705,336
	14,058,281	10,128,143	10,458,589	13,398,331

Schedule Page: 120 Line No.: 88 Column: c

Refer to footnote at column (b) line 88 for details.

Schedule Page: 120 Line No.: 90 Column: b

Refer to footnote at column (b) line 88 for details.

Schedule Page: 120 Line No.: 90 Column: c

Refer to footnote at column (b) line 88 for details.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 2 Column: f
 Reclassification of net losses on derivative instruments.

Schedule Page: 122(a)(b) Line No.: 3 Column: e
 Foreign currency translation adjustment.

Schedule Page: 122(a)(b) Line No.: 7 Column: f
 Reclassification of net losses on derivative instruments.

Schedule Page: 122(a)(b) Line No.: 8 Column: e
 Foreign currency translation adjustment.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 200 Line No.: 1 Column: e

This column represents regulated propane.

Schedule Page: 200 Line No.: 1 Column: f

This column represents the write-down of plant values associated with the 2002 acquisition of Montana Operations, and the reduction from fair value to regulated basis associated with the transfer of Colstrip Unit 4 to the regulated utility in 2009.

Schedule Page: 200 Line No.: 1 Column: g

This column represents an electric default supply capacity and energy sales agreement classified as a capital lease.

Schedule Page: 200 Line No.: 1 Column: e

Footnote Linked. See note on 200, Row: 1, col/item:

Schedule Page: 200 Line No.: 1 Column: f

Footnote Linked. See note on 200, Row: 1, col/item:

Schedule Page: 200 Line No.: 1 Column: g

Footnote Linked. See note on 200, Row: 1, col/item:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 21 Column: b

Other Electric Revenue (456)	<u>YTD June 2020</u>
Ancillary Services:	
Scheduling, System Control and Dispatch	\$ 721,986
Regulation and Frequency Response	1,406,365
Energy Imbalance	1,059,823
Other Transmission Revenue	20,751
Low Income Housing	1,543,490
Steam Sales	261,556
Sale of Materials	19,424
Miscellaneous	<u>2,687</u>
	\$ 5,036,082

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
FOOTNOTE DATA			

Schedule Page: 328.8 Line No.: 12 Column: n
Firm and Non-Firm Point to Point Transmission Service

Schedule Page: 328.8 Line No.: 13 Column: n
Network Integration Transmission Service

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 3 Column: g
Monthly system usage fee

Schedule Page: 332 Line No.: 4 Column: g
Monthly system usage fee

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 06/30/2020	Year/Period of Report 2020/Q2
FOOTNOTE DATA			

Schedule Page: 399 Line No.: 12 Column: b

MONTANA OPERATIONS

Line No	MONTHLY PEAK LOADS AND ENERGY OUTPUT (a)	Apr-20 (b)	May-20 (c)	Jun-20 (d)	Total for Quarter (d)
1					
2	Total Monthly Energy (MWH)	636,655	563,668	556,757	1,757,080
3	Monthly Non-Requirements Sales for Resale	75,023	89,600	91,386	256,009
4	Monthly Peak MW	1,799	1,707	1,864	5,370
5	Day of Month Peak	2	31	24	
6	Hour of Monthly Peak	1000	1800	1600	

SOUTH DAKOTA OPERATIONS

Line No	MONTHLY PEAK LOADS AND ENERGY OUTPUT (a)	Apr-20 (b)	May-20 (c)	Jun-20 (d)	Total for Quarter (d)
1					
2	Total Monthly Energy (MWH)	125,654	154,035	119,476	399,165
3	Monthly Non-Requirements Sales for Resale				
4	Monthly Peak MW	243	220	315	778
5	Day of Month Peak	2	27	17	
6	Hour of Monthly Peak	1400	1600	1600	