

THIS FILING IS

Item 1: ☒ An Initial (Original)
Submission

OR ☐ Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)

Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)

Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

NorthWestern Corporation

Year/Period of Report

End of 2018/Q3

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent NorthWestern Corporation		02 Year/Period of Report End of <u>2018/Q3</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 3010 West 69th Street, Sioux Falls, SD 57108		
05 Name of Contact Person Elaine A. Vesco		06 Title of Contact Person Assistant Controller
07 Address of Contact Person (Street, City, State, Zip Code) 11 East Park Street, Butte, MT 59701		
08 Telephone of Contact Person, Including Area Code (406) 497-2759	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 09/30/2018
QUARTERLY CORPORATE OFFICER CERTIFICATION		
<p>The undersigned officer certifies that:</p> <p>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.</p>		
01 Name Crystal D. Lail	03 Signature Crystal D. Lail	04 Date Signed (Mo, Da, Yr) 11/02/2018
02 Title VP and Controller		
<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="checked" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 09/30/2018	Year/Period of Report End of <u>2018/Q3</u>
IMPORTANT CHANGES DURING THE QUARTER/YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</p> <p>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</p> <p>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</p>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
NorthWestern Corporation			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. None
2. None
3. None
4. None
5. None
6. None
7. None
8. None
9. See Note 12, "Commitments and Contingencies".
10. None
- 11.(Reserved)
12. None
13. None
14. NA

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	6,106,337,725	6,010,971,115
3	Construction Work in Progress (107)	200-201	159,594,699	61,848,139
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		6,265,932,424	6,072,819,254
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	2,284,497,666	2,174,435,523
6	Net Utility Plant (Enter Total of line 4 less 5)		3,981,434,758	3,898,383,731
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,981,434,758	3,898,383,731
15	Utility Plant Adjustments (116)		357,585,527	357,585,527
16	Gas Stored Underground - Noncurrent (117)		32,945,673	32,121,152
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		686,805	686,805
19	(Less) Accum. Prov. for Depr. and Amort. (122)		47,652	47,652
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	21,213,331	21,376,363
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		40,354,676	46,794,567
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		250,000	250,000
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		62,457,160	69,060,083
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		6,314,662	7,357,801
36	Special Deposits (132-134)		5,420,812	1,670,617
37	Working Fund (135)		23,050	23,575
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		64,951,421	78,422,397
41	Other Accounts Receivable (143)		8,427,423	18,748,331
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		2,630,272	2,859,950
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		188,846	430,318
45	Fuel Stock (151)	227	6,536,170	8,051,234
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	35,657,970	34,228,011
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		9,850,227	9,458,237
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		12,540,789	11,099,817
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		154,348	105,516
61	Accrued Utility Revenues (173)		58,118,690	89,068,915
62	Miscellaneous Current and Accrued Assets (174)		47,034	638,932
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		205,601,170	256,443,751
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		12,546,649	13,221,232
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	382,267,746	346,406,644
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		3,458	1,452
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	3,834,724	2,714,455
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		34,827,419	37,090,302
82	Accumulated Deferred Income Taxes (190)	234	134,212,811	172,190,531
83	Unrecovered Purchased Gas Costs (191)		6,910,393	12,581,232
84	Total Deferred Debits (lines 69 through 83)		574,603,200	584,205,848
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		5,214,627,488	5,197,800,092

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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly If applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	895,443,514	915,595,812	267,510,298	281,648,436
3	Operating Expenses					
4	Operation Expenses (401)	320-323	395,869,645	436,339,434	122,570,735	128,526,938
5	Maintenance Expenses (402)	320-323	40,941,849	44,066,256	15,160,419	14,835,769
6	Depreciation Expense (403)	336-337	115,733,737	109,994,030	38,527,891	36,675,123
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	9,542,006	8,995,546	3,190,401	3,018,515
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	5,269,707	5,269,706	1,756,569	1,756,568
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		6,075,537	12,466,604	1,866,542	3,716,812
13	(Less) Regulatory Credits (407.4)		15,909,071	17,191,712	8,821,287	7,291,504
14	Taxes Other Than Income Taxes (408.1)	262-263	134,877,163	125,360,616	44,462,232	41,118,914
15	Income Taxes - Federal (409.1)	262-263	-8,544,663	-7,860,868	-1,407,890	-2,281,539
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	113,295,130	150,493,161	41,874,971	53,874,845
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	102,154,875	132,973,523	40,397,524	49,048,738
19	Investment Tax Credit Adj. - Net (411.4)	266	-25,306	-83,651	-4,099	-26,422
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)		-7	-6	-1	-1
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		694,970,852	734,875,593	218,778,959	224,875,280
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		200,472,662	180,720,219	48,731,339	56,773,156

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STATEMENT OF INCOME FOR THE YEAR (Continued)							
<p>9. Use page 122 for important notes regarding the statement of income for any account thereof.</p> <p>10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.</p> <p>11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.</p> <p>13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.</p> <p>14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.</p> <p>15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.</p>							
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY			
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	Line No.	
						1	
704,963,265	728,045,095	189,954,257	187,107,658	525,992	443,059	2	
						3	
287,103,921	329,325,458	108,373,816	106,686,372	391,908	327,604	4	
35,312,990	37,748,821	5,578,246	6,271,332	50,613	46,103	5	
97,993,165	92,452,641	17,710,102	17,510,919	30,470	30,470	6	
						7	
4,560,703	3,953,854	4,981,303	5,041,692			8	
5,904,585	5,894,443	-634,878	-624,737			9	
						10	
						11	
3,794,677	8,178,120	2,280,860	4,288,484			12	
15,043,061	14,604,443	866,010	2,587,269			13	
105,590,159	97,691,316	29,239,791	27,621,466	47,213	47,834	14	
-8,544,663	-7,860,868					15	
						16	
87,502,512	112,639,875	25,790,872	37,855,376	1,746	-2,090	17	
75,844,819	97,148,633	26,310,056	35,824,890			18	
-19,806	-69,859	-5,500	-13,792			19	
						20	
						21	
						22	
-7	-6					23	
						24	
528,310,356	568,200,719	166,138,546	166,224,953	521,950	449,921	25	
176,652,909	159,844,376	23,815,711	20,882,705	4,042	-6,862	26	

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STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		200,472,662	180,720,219	48,731,339	56,773,156	
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,013,735	883,904	350,462	331,842	
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		107,262	108,852	34,164	34,176	
33	Revenues From Nonutility Operations (417)		3,662	9,150	828	4,840	
34	(Less) Expenses of Nonutility Operations (417.1)		803,480	714,720	253,926	251,831	
35	Nonoperating Rental Income (418)						
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-294,083	33,138	-136,859	-45,756	
37	Interest and Dividend Income (419)		11,686	7,788	2,693	3,036	
38	Allowance for Other Funds Used During Construction (419.1)		2,736,495	4,002,178	1,206,188	1,748,830	
39	Miscellaneous Nonoperating Income (421)		-11,762	231,131	754,453	-1,040,042	
40	Gain on Disposition of Property (421.1)						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		2,548,991	4,343,717	1,889,675	716,743	
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)		-4,899		-4,899		
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		748,232	767,060	223,882	227,537	
46	Life Insurance (426.2)						
47	Penalties (426.3)		1,174,692	5,190	45	164	
48	Exp. for Certain Civic, Political & Related Activities (426.4)		66,974	50,790	15,160	14,692	
49	Other Deductions (426.5)		311,746	-1,058,489	605,481	-2,607,855	
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,296,745	-235,449	839,669	-2,365,462	
51	Taxes Applic. to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	39,227	36,326	11,070	11,330	
53	Income Taxes-Federal (409.2)	262-263	5,182,104	6,667,147	-803,898	794,566	
54	Income Taxes-Other (409.2)	262-263	792,888	1,211,249	242,538	866,742	
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	20,968,703	33,755,799	9,000,319	4,461,331	
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	25,830,659	41,738,685	9,210,367	6,080,269	
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		1,152,263	-68,164	-760,338	53,700	
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-900,017	4,647,330	1,810,344	3,028,505	
61	Interest Charges						
62	Interest on Long-Term Debt (427)		54,274,875	58,608,224	18,091,615	19,536,199	
63	Amort. of Debt Disc. and Expense (428)		900,955	1,046,847	300,265	346,062	
64	Amortization of Loss on Reaquired Debt (428.1)		2,127,407	2,077,450	702,482	692,483	
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)						
68	Other Interest Expense (431)		12,945,981	10,834,097	3,816,564	3,688,270	
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,144,553	2,008,564	551,617	873,585	
70	Net Interest Charges (Total of lines 62 thru 69)		69,104,665	70,558,054	22,359,309	23,389,429	
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		130,467,980	114,809,495	28,182,374	36,412,232	
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		130,467,980	114,809,495	28,182,374	36,412,232	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		456,208,913	394,744,813
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5	Cumulative-effective adjustment to Retained Earnings for			
6	stranded tax effects of Other Comprehensive Income costs		2,142,821	
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)		2,142,821	
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		130,762,063	114,776,357
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33	Common Stock Dividend		-81,723,225	(75,632,555)
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-81,723,225	(75,632,555)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		507,390,572	433,888,615
	APPROPRIATED RETAINED EARNINGS (Account 215)			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="checked" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
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1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		507,390,572	433,888,615
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	130,467,980	114,809,495
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	115,733,737	109,994,030
5	Amortization	14,811,713	14,265,252
6	Other Noncash Charges to Income, Net	8,346,137	9,074,661
7			
8	Deferred Income Taxes (Net)	6,278,299	9,536,752
9	Investment Tax Credit Adjustment (Net)	-25,306	-83,651
10	Net (Increase) Decrease in Receivables	23,803,678	7,167,363
11	Net (Increase) Decrease in Inventory	-306,885	-7,469,950
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	29,725,319	25,644,493
14	Net (Increase) Decrease in Other Regulatory Assets	-7,609,973	522,795
15	Net Increase (Decrease) in Other Regulatory Liabilities	14,898,378	-6,989,878
16	(Less) Allowance for Other Funds Used During Construction	2,736,495	4,002,178
17	(Less) Undistributed Earnings from Subsidiary Companies	-294,083	33,138
18	Other Assets and Liabilities, Net	13,313,317	25,281,363
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	346,993,982	297,717,409
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-209,202,065	-189,215,062
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-5,375,714	-5,849,396
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-2,736,495	-4,002,178
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-211,841,284	-191,062,280
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	70,671	379,491
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-211,770,613	-190,682,789
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	1,433,000,000	
62	Preferred Stock		
63	Common Stock	44,796,849	4,807,485
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Treasury Stock Activity	2,056,425	900,144
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	1,479,853,274	5,707,629
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-1,211,000,000	
74	Preferred Stock		
75	Common Stock		
76	Debt Financing Costs	-90,896	-156,449
77			
78	Net Decrease in Short-Term Debt (c)	-319,555,991	-31,072,759
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-81,723,225	-75,632,555
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-132,516,838	-101,154,134
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	2,706,531	5,880,486
87			
88	Cash and Cash Equivalents at Beginning of Period	9,301,993	2,984,988
89			
90	Cash and Cash Equivalents at End of period	12,008,524	8,865,474

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 09/30/2018	Year/Period of Report End of <u>2018/Q3</u>
NOTES TO FINANCIAL STATEMENTS			
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p> <p>7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p>			
<p>PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
NorthWestern Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	09/30/2018	2018/Q3
NOTES TO FINANCIAL STATEMENTS (Continued)			

NOTES TO FINANCIAL STATEMENTS

(Reference is made to Notes to Financial Statements included in NorthWestern Corporation's Annual FERC Form 1 Report)
(Unaudited)

(1) Nature of Operations and Basis of Consolidation

NorthWestern Corporation, doing business as NorthWestern Energy, provides electricity and/or natural gas to approximately 718,300 customers in Montana, South Dakota and Nebraska.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that may affect the reported amounts of assets, liabilities, revenues and expenses during the reporting period. Actual results could differ from those estimates. The unaudited Financial Statements reflect all adjustments (which unless otherwise noted are normal and recurring in nature) that are, in the opinion of management, necessary to fairly present our financial position, results of operations and cash flows. The actual results for the interim periods are not necessarily indicative of the operating results to be expected for a full year or for other interim periods. Events occurring subsequent to September 30, 2018, have been evaluated as to their potential impact to the Financial Statements through the date of issuance.

The Financial Statements included herein have been prepared by NorthWestern, without audit, pursuant to the rules and regulations of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts. Certain information and footnote disclosures normally included in financial statements prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases have been condensed or omitted pursuant to such rules and regulations; however, management believes that the condensed disclosures provided are adequate to make the information presented not misleading. Management recommends that these unaudited Financial Statements be read in conjunction with the audited financial statements and related footnotes included in our FERC Form 1 Annual Report for the year ended December 31, 2017.

Financial Statement Presentation

The financial statements are presented on the basis of the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than GAAP. This report differs from GAAP due to FERC requiring the presentation of subsidiaries on the equity method of accounting, which differs from Accounting Standards Codification (ASC) 810, Consolidation. ASC 810 requires that all majority-owned subsidiaries be consolidated (see Note 7). The other significant differences consist of the following:

- Earnings per share is not presented;
- Removal and decommissioning costs of generation, transmission and distribution assets are reflected in the Balance Sheets as a component of accumulated depreciation of \$425.9 million and \$408.4 million as of September 30, 2018 and December 31, 2017, respectively, in accordance with regulatory treatment as compared to regulatory liabilities for GAAP purposes;
- Goodwill is reflected in the Balance Sheets as a utility plant adjustment of \$357.6 million as of September 30, 2018 and December 31, 2017, respectively, in accordance with regulatory treatment, as compared to goodwill for GAAP purposes (see Note 6);

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NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- The write-down of plant values associated with the 2002 acquisition of the Montana operations is reflected in the Balance Sheets as a component of accumulated depreciation of \$147.6 million for September 30, 2018 and December 31, 2017, respectively, in accordance with regulatory treatment as compared to plant for GAAP purposes;
- The current portion of gas stored underground is reflected in the Balance Sheets as current and accrued assets, as compared to inventory for GAAP purposes;
- Unamortized debt expense is classified in the Balance Sheets as deferred debits in accordance with regulatory treatment, as compared to long-term debt for GAAP purposes;
- Current and long-term debt is classified in the Balance Sheets as all long-term debt in accordance with regulatory treatment, while current and long-term debt are separately presented for GAAP reporting;
- Accumulated deferred tax assets and liabilities are classified in the Balance Sheets as gross non-current deferred debits and credits, respectively, while GAAP presentation reflects a net non-current deferred tax liability;
- Uncertain tax positions related to temporary differences are classified in the Balance Sheets within the deferred tax accounts in accordance with regulatory treatment, as compared to other noncurrent liabilities for GAAP purposes. In addition, interest related to uncertain tax positions is recognized in interest expense in accordance with regulatory treatment, as compared to income tax expense for GAAP purposes;
- Net periodic benefit costs and net periodic post retirement benefit costs are reflected in operating expense for FERC purposes, as compared to the GAAP presentation, which reflects the current service costs component of the net periodic benefit costs in operating expenses and the other components outside of income from operations. In addition, only the service cost component of net periodic benefit cost is eligible for capitalization for GAAP purposes, as compared to the total net periodic benefit costs for FERC purposes;
- Regulatory assets and liabilities are reflected in the Balance Sheets as non-current items, while current and non-current amounts are separately presented for GAAP; and
- GAAP revenue differs from FERC revenue primarily due to the equity method of accounting as discussed above, netting of electric purchases and sales for resale in revenue for the GAAP presentation as compared to a gross presentation for FERC purposes (with the exception of these transactions in a regional transmission organization (RTO)), the netting of RTO transmission transactions for the GAAP presentation as compared to a gross presentation for FERC purposes, and the classification of regulatory amortizations in revenue for GAAP as compared to expense for FERC purposes. The following table reconciles GAAP revenues to FERC revenues by segment for the nine months ended September 30, 2018:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

	Total	Electric	Natural Gas	Other
	(in millions)			
GAAP Revenues	\$883.2	\$693.3	\$189.9	\$-
Revenue from equity investments	(2.5)	-	(2.5)	-
Grossing revenues / power purchases	17.8	17.8	-	-
Regulatory amortizations	(1.7)	(5.4)	3.7	-
Other	(1.3)	(0.7)	(1.1)	0.5
FERC Revenues	\$895.5	\$705.0	\$190.0	\$0.5

Accounting Standards Adopted

Revenue Recognition - In May 2014, the Financial Accounting Standards Board (FASB) issued accounting guidance on the recognition of revenue from contracts with customers, which supersedes nearly all existing revenue recognition guidance under GAAP. Under the new standard, entities will recognize revenue to depict the transfer of goods and services to customers in amounts that reflect the payment to which the entity expects to be entitled in exchange for those goods or services. The guidance also requires additional disclosure about the nature, amount, timing and uncertainty of revenue and cash flows from an entity's contracts with customers.

We adopted this standard as of January 1, 2018, as required, and used the modified retrospective method of adoption, with no material impact on our financial statements or internal controls. We have also elected to utilize certain practical expedients, which allow us to apply the standard to open contracts at the date of adoption and to reflect the aggregate effect of all modifications when identifying performance obligations and allocating the transaction price for contracts modified before the effective date. We completed a comprehensive review of contracts and their associated terms and conditions. Based on this analysis, we did not have a cumulative-effect adjustment to retained earnings at January 1, 2018. See Note 2 - Revenue from Contracts with Customers, for additional disclosures including revenue recognition policies and our disaggregated revenue by segment for each geographical region.

Retirement Benefits - On January 1, 2018, we adopted Accounting Standards Update (ASU) 2017-07, Compensation—Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost, as issued by the FASB. Under this ASU, companies are required to disaggregate the current service cost component from the other components of net periodic benefit cost and present it with other current compensation costs for related employees in the income statement and present the other components elsewhere in the income statement and outside of income from operations. In addition, only the service cost component of net periodic benefit cost is eligible for capitalization.

ASU 2017-07 was applied on a modified retrospective basis for the presentation of the other components of net periodic benefit cost in the Statements of Income. Using the allowed practical expedient, we applied the amounts disclosed in the "Employee Benefit Plans" note to the 2017 Financial Statements for the restatement of comparative information. The impact of the adoption results in no change to the Statements of Income.

ASU 2017-07 was applied prospectively for the capitalization of related costs in assets and did not have a material impact. As a result of application of accounting principles for rate regulated entities, a similar amount of pension cost, including non-service components, will be recognized consistent with the current ratemaking treatment.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Statement of Cash Flows - In August 2016, the FASB issued guidance that addresses eight classification issues related to the presentation of cash receipts and cash payments in the statement of cash flows. We adopted this standard as of January 1, 2018, with no material impact to our Statements of Cash Flows, and although the guidance requires retrospective treatment, we did not have any cash receipts or payments during the prior year that needed to be reclassified.

In November 2016, the FASB issued guidance that a statement of cash flows explain the change during the period in the total of cash, cash equivalents, and amounts generally described as other special deposits and special funds. Amounts generally described as other special deposits and special funds should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. We adopted this standard as of January 1, 2018 with retrospective application. For the nine months ended September 30, 2017, this change resulted in a \$2.6 million and \$5.4 million increase in cash, cash equivalents, other special deposits, and special funds at the beginning and end of the period on our Statements of Cash Flows, respectively. In addition, removing the change in other special deposits from operating activities in the Statements of Cash Flows resulted in an increase of \$2.7 million in our cash provided by operating activities for the nine months ended September 30, 2017.

The following table provides a reconciliation of cash, cash equivalents, other special deposits and special funds reported within the Balance Sheets that sum to the total of the same such amounts shown in the Statements of Cash Flows (in thousands):

	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2016
Cash (131)	\$ 6,315	\$ 7,358	\$ 3,486	353
Working Funds (135)	23	24	24	23
Special funds (125-128)	250	250	250	250
Other Special Deposits	5,421	1,671	5,106	2,359
Total shown in the Statements of Cash Flows	\$ 12,009	\$ 9,302	\$ 8,865	2,985

Special funds and other special deposits consist primarily of funds held in trust accounts to satisfy the requirements of certain stipulation agreements and insurance reserve requirements.

Stranded Tax Effects in Accumulated Other Comprehensive Income - In February 2018, the FASB issued guidance to allow a one-time reclassification from accumulated other comprehensive income (AOCI) to retained earnings for stranded tax effects resulting from the new tax reform legislation. The amount of the reclassification is calculated on the basis of the difference between the historical and newly enacted tax rates for deferred tax liabilities and assets related to items within AOCI.

This amendment is effective for fiscal years beginning after December 15, 2018, including interim periods within those years. Early adoption is permitted, including adoption in any interim reporting period for which financial statements have not yet been issued. We early adopted this guidance during the first quarter of 2018, through a one-time reclassification of \$2.1 million of stranded tax effects from AOCI to retained earnings. Adoption of this guidance did not have a material impact on our financial position, results of operations or cash flows.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Accounting Standards Issued

Leases - In February 2016, the FASB issued revised guidance on accounting for leases. The new standard requires a lessee to recognize in the balance sheet a liability to make lease payments (the lease liability) and a right-of-use asset representing its right to use the underlying asset for the lease term for all leases with terms longer than 12 months. Leases with a term of 12 months or less will be accounted for similar to existing guidance for operating leases. Recognition, measurement and presentation of expenses will depend on classification as a finance or operating lease. We continue to evaluate the impact of adoption of this guidance, which is effective for us for interim and annual periods beginning January 1, 2019.

We expect to elect a package of practical expedients that will allow us to not reassess whether any expired or existing contract is a lease or contains a lease, the lease classification of any expired or existing leases, and the initial direct costs for any existing leases. We also expect to elect an additional practical expedient that permits entities to not evaluate existing land easements that were not previously accounted for as leases. In addition, our easements are primarily entered into in perpetuity and do not meet the definition of a lease in accordance with this guidance.

We do not have a significant amount of capital or operating leases. Therefore, based on our analysis to this point we do not expect this guidance to have a significant impact on our Financial Statements and disclosures other than an expected increase in assets and liabilities. We expect to apply a modified retrospective transition approach effective on the date of adoption.

(2) Revenue from Contracts with Customers

Accounting Policy

Our revenues are primarily from tariff based sales. We provide gas and/or electricity to customers under these tariffs without a defined contractual term (at-will). As the revenue from these arrangements is equivalent to the electricity or gas supplied and billed in that period (including estimated billings), there will not be a shift in the timing or pattern of revenue recognition for such sales. We have also completed the evaluation of our other revenue streams, including those tied to longer term contractual commitments. These revenue streams have performance obligations that are satisfied at a point in time, and do not have a shift in the timing or pattern of revenue recognition.

Customers are billed monthly on a cycle basis. To match revenues with associated expenses, we accrue unbilled revenues for electric and natural gas services delivered to customers, but not yet billed at month-end.

Nature of Goods and Services

We currently provide retail electric and natural gas services to three primary customer classes. Our largest customer class consists of residential customers, which include single private dwellings and individual apartments. Our commercial customers consist primarily of main street businesses, and our industrial customers consist primarily of manufacturing and processing businesses that turn raw materials into products.

Electric Segment - Our regulated electric utility business primarily provides generation, transmission, and distribution services to our customers in our Montana and South Dakota jurisdictions. We recognize revenue when electricity is delivered to the customer. Payments on our tariff based sales are generally due in 20-30 days after the billing date.

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Natural Gas Segment - Our regulated natural gas utility business primarily provides production, storage, transmission, and distribution services to our customers in our Montana, South Dakota, and Nebraska jurisdictions. We recognize revenue when natural gas is delivered to the customer. Payments on our tariff based sales are generally due in 20-30 days after the billing date.

Disaggregation of Revenue

The following tables disaggregate our revenue by major source and customer class (in millions):

	Three Months Ended					
	September 30, 2018			September 30, 2017		
	Electric	Natural Gas	Total	Electric	Natural Gas	Total
Montana	\$ 67.6	\$ 9.4	\$ 77.0	\$ 72.1	\$ 10.0	\$ 82.1
South Dakota	16.5	1.7	18.2	16.0	1.7	17.7
Nebraska	—	1.9	1.9	—	2.1	2.1
Residential	84.1	13.0	97.1	88.1	13.8	101.9
Montana	85.8	5.5	91.3	90.7	6.2	96.9
South Dakota	24.4	0.9	25.3	24.8	1.3	26.1
Nebraska	—	0.9	0.9	—	1.1	1.1
Commercial	110.2	7.3	117.5	115.5	8.6	124.1
Industrial	9.8	0.1	9.9	10.3	0.1	10.4
Lighting, Governmental, Irrigation, and Interdepartmental	11.4	0.1	11.5	12.6	—	12.6
Total Customer Revenues	215.5	20.5	236.0	226.5	22.5	249.0
Other Tariff and Contract Based Revenues	23.5	7.7	31.2	23.9	8.4	32.2
Total Revenue from Contracts with Customers	239.02	28.2	267.2	250.4	30.9	281.3
Other	0.2	0.1	0.3	0.2	0.1	0.3
Total Revenues	\$ 239.2	\$ 28.3	\$ 267.5	\$ 250.6	\$ 31.0	\$ 281.6

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	Nine Months Ended					
	September 30, 2018			September 30, 2017		
	Electric	Natural Gas	Total	Electric	Natural Gas	Total
Montana	\$ 214.3	\$ 67.9	\$ 282.2	\$ 222.6	\$ 70.3	\$ 292.9
South Dakota	49.6	18.7	68.3	46.1	16.8	62.9
Nebraska	—	18.3	18.3	—	15.2	15.2
Residential	263.9	104.9	368.8	268.7	102.3	371.0
Montana	249.0	34.9	283.9	261.8	36.3	298.1
South Dakota	70.7	12.4	83.1	68.6	11.4	80.0
Nebraska	—	9.4	9.4	—	8.1	8.1
Commercial	319.7	56.7	376.4	330.4	55.8	386.3
Industrial	31.3	0.8	32.1	31.3	0.7	32.0
Lighting, Governmental, Irrigation, and Interdepartmental	23.5	0.8	24.3	26.8	0.7	27.5
Total Customer Revenues	638.4	163.2	801.6	657.2	159.5	816.8⁷
Other Tariff and Contract Based Revenues	66.0	26.7	92.7	70.3	27.5	97.8
Total Revenue from Contracts with Customers	704.4	189.9	894.3	727.5	187.0	914.5
Regulatory amortization	0.6	0.5	1.1	0.5	0.6	1.1
Total Revenues	\$ 705.0	\$ 190.4	\$ 895.4	\$ 728.00	\$ 187.6	\$ 915.6

(3) Acquisition

Montana Wind Generation

In June 2018, we completed the purchase of the 9.7 MW Two Dot wind project near Two Dot, Montana for approximately \$18.5 million. The Two Dot purchase price was allocated based on the estimated fair values of the assets acquired and liabilities assumed at the date of the acquisition as follows (in thousands):

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Purchase Price Allocation

Assets Acquired		
Net Utility Plant	\$	18,542
Prepayments		26
Total Assets Acquired		18,568
Liabilities Assumed		
Taxes Accrued		56
Miscellaneous Current and Accrued Liabilities		8
Total Liabilities Assumed		64
Total Purchase Price	\$	18,504

(4) Regulatory Matters

Montana General Electric Rate Case

In September 2018, we filed an electric rate case with the Montana Public Service Commission (MPSC) requesting an annual increase to electric rates of approximately \$34.9 million, which represents an approximate 6.6% increase in annual base revenues. Our request is based on a return on equity of 10.65% and an overall rate of return of 7.42% (except for Colstrip Unit 4, which the MPSC previously set for the life of the facility at a 10% return on equity and an 8.25% rate of return), based on approximately \$2.35 billion of electric rate base and a capital structure of 51% debt and 49% equity.

We also requested that approximately \$13.8 million of the proposed rate increase be approved on an interim basis effective November 1, 2018. We expect to receive a decision on our interim request by the end of 2018. If the MPSC does not issue an order within nine months of the filing, new rates may be placed into effect on an interim and refundable basis.

Tax Cuts and Jobs Act

In December 2017, H.R.1 (the Tax Cuts and Jobs Act) was signed into law, which enacts significant changes to U.S. tax and related laws. The primary impact to us is a reduction of the federal corporate income tax rate from 35% to 21% effective January 1, 2018. Dockets were opened in each of our jurisdictions to investigate the customer benefit of this reduction in the federal corporate income tax rate. During the third quarter of 2018, we received approval of settlements in our South Dakota and Nebraska jurisdictions.

- In September 2018, the South Dakota Public Utilities Commission (SDPUC) approved a settlement agreement regarding the Tax Cuts and Jobs Act between us and SDPUC staff resulting in a one-time refund to electric and natural gas customers of \$3 million by October 31, 2018. The approved settlement also includes a two-year rate moratorium, ensuring customer rates remain static until January 1, 2021. The earliest we can file a request to increase rates is June 30, 2020.
- In August 2018, the Nebraska Public Service Commission approved a settlement between us and the cities of Grand Island,

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Kearney and North Platte to evaluate the impact of the Tax Cuts and Jobs Act on an annual basis. This is consistent with our proposal to use any calculated customer benefit to defer planned future rate filings and had no impact on the Financial Statements.

Montana - In March 2018, we submitted a filing to the MPSC calculating the estimated benefit of the Tax Cuts and Jobs Act related savings to customers using two alternative methods. The first method was calculated based on the expected income tax expense reduction in 2018, with no impact to net income. The second method was calculated by revising the electric and natural gas revenue requirements in the last applicable test years. For our electric customers, we proposed to use 50% of the benefit as a direct refund to customers, and to use the other 50% to remove trees outside our electric transmission and distribution lines' rights of way, which pose risks to our system including disruption of service, property damage, and/or forest fires. We have begun work to remove trees outside our right of way, and as of September 30, 2018, have deferred \$0.7 million of costs, which is recorded in the Balance Sheets to reflect the impacts of the Tax Cuts and Jobs Act, subject to MPSC approval. For our natural gas customers, we proposed to use the benefit as a direct refund to customers. The MPSC held a hearing during the third quarter of 2018, and we expect a decision in the matter by the end of 2018.

As of September 30, 2018, we have cumulative deferred revenue of approximately \$13.3 million associated with the impacts of the Tax Cuts and Jobs Act in our Montana jurisdiction. As discussed above, the customer benefit is calculated in our filing using two alternate methods based on current and historic test periods. The revenue deferral is based upon our 2018 estimated impact of Tax Cuts and Jobs Act of approximately \$18 million to \$23 million and is offset by a corresponding reduction in income tax expense. Application of the historic method would result in customer refunds that exceed the reduction in our 2018 taxes, which would be an additional reduction in pretax earnings and cash flows ranging from approximately \$5 million to \$10 million.

A docket has also been opened with regard to our Montana assets subject to the jurisdiction of the FERC, where we proposed using reduced revenue requirements from the impacts of the Tax Cuts and Jobs Act to defer planned future rate filings in both jurisdictions.

Montana QF Tariff Filing

Under the Public Utility Regulatory Policies Act (PURPA), electric utilities are required, with certain exceptions, to purchase energy and capacity from independent power producers that are QFs. In May 2016, we filed an application for approval of a revised tariff for standard rates for small QFs (3 MW or less). In November 2017, the MPSC issued an order (QF Order) revising the QF tariff to establish a maximum contract length of 15 years and substantially lowering the rate for future QF contracts. In the QF Order, the MPSC also upheld an initial decision to apply the contract term to our future owned and contracted electric supply resources. We, as well as Cypress Creek Renewables, LLC, Vote Solar, and Montana Environmental Information Center, sought judicial review of the QF Order before the Montana State District Court. Briefing is complete and oral argument was held in September 2018. We expect the Court to issue a decision in the fourth quarter of 2018.

As a result of the QF Order, we terminated our competitive solicitation process for 20-year resources to determine the lowest-cost / least-risk approach for addressing our intermittent capacity and reserve margin needs in Montana. We continue to evaluate the impact of the QF Order, as we have significant generation capacity deficits and negative reserve margins, and our 2015 resource plan identified price and reliability risks to our customers if we rely solely upon market purchases to address these capacity needs. In addition to our responsibility to meet peak demand, national transmission-related reliability standards effective July 2016 require us to have even greater dispatchable generation capacity available and be capable of increasing or decreasing output to address the irregular nature of intermittent generation such as wind or solar. We expect to file our next electric supply resource procurement plan in

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December 2018.

Cost Recovery Mechanisms

Montana House Bill 193 / Electric Tracker - In April 2017, the Montana legislature passed House Bill 193 (HB 193), amending the statute that provided for mandatory recovery of 100% of our prudently incurred electric supply costs. The revised statute gives the MPSC discretion whether to approve an electric supply cost adjustment mechanism. The MPSC initiated a process to develop a replacement electric supply cost adjustment mechanism, and in response, in July 2017, we filed a proposed electric Power Cost and Credit Adjustment Mechanism (PCCAM).

In September 2018, the MPSC held a work session and voted to approve a PCCAM with the following provisions:

- A baseline of power supply costs, which are consistent with what we proposed;
- A sharing mechanism that includes a +/- \$4.1 million deadband applied to the difference between actual costs and revenues, with differences beyond the deadband shared by allocating 90% to customers and 10% to shareholders; and
- Retroactive implementation to the effective date of HB 193 (July 1, 2017).

Based on the MPSC's work session, we recorded an estimate of the impact of the MPSC's decision during the third quarter of 2018, which resulted in an approximate \$1.8 million net reduction in revenue to be recovered from customers in the Statements of Income. This includes an approximately \$3.3 million increase in revenues for the PCCAM period 2017/2018 offset by an approximately \$5.1 million reduction in revenues for the first three months of the 2018/2019 PCCAM period. We expect a final order to be issued during the fourth quarter of 2018.

Montana Electric Tracker Open Dockets - 2015/2016 - 2016/2017 - 2017/2018 (2015-2018 Tracker Filings) - Under the previous statutory tracker mechanism, each year we submitted an electric tracker filing for recovery of supply costs for the 12-month period ended June 30 and for the projected supply costs for the next 12-month period, which were subject to a prudency review. The MPSC has issued three orders approving interim rates for the 2015-2018 Tracker Filings, but has not established a schedule for adjudication of these filings.

Montana Electric Tracker Litigation - 2013/2014 - In 2016, the MPSC issued an order which, in total, resulted in a \$12.4 million disallowance of costs, including interest. The order included a disallowance of replacement power costs from a 2013 outage at Colstrip Unit 4. In September 2016, we appealed that order to the Montana District Court, arguing that the order was arbitrary and capricious and violated Montana law. On July 30, 2018, the Montana District Court issued a decision upholding the MPSC's order disallowing recovery of the replacement power costs. We did not appeal this decision.

(5) Income Taxes

The primary impact of the Tax Cuts and Jobs Act is a reduction of the federal corporate income tax rate from 35% to 21% effective January 1, 2018. We compute income tax expense for each quarter based on the estimated annual effective tax rate for the year, adjusted for certain discrete items. Our effective tax rate typically differs from the federal statutory tax rate due to the regulatory impact of flowing through the federal and state tax benefit of repairs deductions, state tax benefit of accelerated tax depreciation deductions (including bonus depreciation when applicable) and production tax credits. The regulatory accounting treatment of these deductions requires immediate income recognition for temporary tax differences of this type, which is referred to as the flow-through method. When the flow-through method of accounting for temporary differences is reflected in regulated revenues, we record deferred

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income taxes and establish related regulatory assets and liabilities. We revalued our accumulated deferred tax assets and liabilities as of December 31, 2017, which reflected our estimate of the impact of the Tax Cuts and Jobs Act. We will continue to evaluate subsequent regulations, clarifications and interpretations with the assumptions made, which could materially change our estimate.

The following table summarizes the significant differences in income tax expense based on the differences between our effective tax rate and the federal statutory rate (in thousands):

	Three Months Ended September 30,			
	2018		2017	
Income Before Income Taxes	\$	27,059	\$	39,101
Income tax calculated at federal statutory rate	5,683	21.0 %	13,685	35.0%
Permanent or flow through adjustments:				
State income, net of federal provisions	634	2.3	(681)	(1.7)
Prior year permanent return to accrual adjustments	(2,978)	(11.0)	(850)	(2.2)
Flow-through repairs deductions	(2,394)	(8.8)	(7,014)	(18.0)
Production tax credits	(1,656)	(6.1)	(2,254)	(5.8)
Plant and depreciation of flow through items	(95)	(0.4)	(77)	(0.2)
Other, net	100	0.4	(248)	(0.6)
	(6,389)	(23.6)	(11,124)	(28.5)
Income Tax (Benefit) Expense	\$	(706)	\$	2,561
		(2.6)%		6.5%

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	Nine Months Ended September 30,			
	2018		2017	
Income Before Income Taxes	\$	134,151	\$	124,795
Income tax calculated at federal statutory rate		28,172	21.0%	43,678
				35.0%
Permanent or flow through adjustments:				
State income, net of federal provisions		2,148	1.6	(2,012)
				(1.6)
Flow-through repairs deductions		(13,075)	(9.7)	(20,564)
				(16.5)
Production tax credits		(8,103)	(6.0)	(7,544)
				(6.0)
Prior year permanent return to accrual adjustments		(2,978)	(2.2)	(850)
				(0.7)
Plant and depreciation of flow through items		(1,582)	(1.2)	(2,203)
				(1.8)
Share-based compensation		275	0.2	(399)
				(0.3)
Other, net		(1,174)	(0.9)	(635)
				(0.5)
		(24,489)	(18.3)	(34,207)
				(27.4)
Income Tax Expense	\$	3,683	2.7%	\$ 9,471
				7.6%

Uncertain Tax Positions

We recognize tax positions that meet the more-likely-than-not threshold as the largest amount of tax benefit that is greater than 50 percent likely of being realized upon ultimate settlement with a taxing authority that has full knowledge of all relevant information. We have unrecognized tax benefits of approximately \$56.6 million as of September 30, 2018, including approximately \$47.6 million that, if recognized, would impact our effective tax rate. It is reasonably possible that our unrecognized tax benefits may decrease by up to \$20.1 million in the next 12 months due to the expiration of statutes of limitation.

Our policy is to recognize interest related to uncertain tax positions in interest expense. During the nine months ended September 30, 2018 and 2017, we recognized \$0.9 million and \$0.6 million, respectively, of expense for interest in the Statements of Income. As of September 30, 2018 and December 31, 2017, we had \$2.4 million and \$1.5 million, respectively, of interest accrued in the Balance Sheets.

Our federal tax returns from 2000 forward remain subject to examination by the Internal Revenue Service.

(6) Utility Plant Adjustment

We completed our annual utility plant adjustment impairment test as of April 1, 2018, and no impairment was identified. We calculate the fair value of our reporting units by considering various factors, including valuation studies based primarily on a discounted cash flow analysis, with published industry valuations and market data as supporting information. Key assumptions in the determination of fair value include the use of an appropriate discount rate and estimated future cash flows. In estimating cash flows, we incorporate expected long-term growth rates in our service territory, regulatory stability, and commodity prices (where appropriate), as well as other factors that affect our revenue, expense and capital expenditure projections.

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There were no changes in our utility plant adjustment during the nine months ended September 30, 2018.

7) Equity Investments

	September 30, 2018	December 31, 2017
Havre Pipeline Company, LLC	\$ 13,903	\$ 14,245
Canadian Montana Pipeline Corporation	4,013	3,798
NorthWestern Services, LLC	1,937	1,920
Risk Partners Assurance, Ltd.	1,360	1,413
Total Investments in Subsidiary Companies	\$ 21,213	\$ 21,376

(8) Comprehensive Income

The following tables display the components of Other Comprehensive Income, after-tax, and the related tax effects (in thousands):

Three Months Ended

	September 30, 2018			September 30, 2017		
	Before-Tax Amount	Tax Expense	Net-of-Tax Amount	Before-Tax Amount	Tax Expense	Net-of-Tax Amount
Foreign currency translation adjustment	\$ (68)	\$ —	\$ (68)	\$ (144)	\$ —	\$ (144)
Reclassification of net losses on derivative instruments	153	(40)	113	152	(60)	92
Other comprehensive income	\$ 85	\$ (40)	\$ 45	\$ 8	\$ (60)	\$ (52)

Nine Months Ended

	September 30, 2018			September 30, 2017		
	Before-Tax Amount	Tax Expense	Net-of-Tax Amount	Before-Tax Amount	Tax Expense	Net-of-Tax Amount
Foreign currency translation adjustment	\$ 113	\$ —	\$ 113	\$ (197)	\$ —	\$ (197)
Reclassification of net losses on derivative instruments	460	(121)	339	458	(180)	278
Other comprehensive income	\$ 573	\$ (121)	\$ 452	\$ 261	\$ (180)	\$ 81

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Balances by classification included within AOCI on the Balance Sheets are as follows, net of tax (in thousands):

	September 30, 2018	December 31, 2017
Foreign currency translation	\$ 1,291	\$ 1,178
Derivative instruments designated as cash flow hedges	(9,642)	(9,981)
Reclassification of certain tax effects from AOCL	(2,143)	—
Postretirement medical plans	31	31
Accumulated other comprehensive loss	\$ (10,463)	\$ (8,772)

The following tables display the changes in AOCI by component, net of tax (in thousands):

Three Months Ended September 30, 2018					
	Affected Line Item in the Condensed Consolidated Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (11,905)	\$ 38	\$ 1,359	\$ (10,508)
Other comprehensive loss before reclassifications		—	—	(68)	(68)
Amounts reclassified from AOCI	Interest on Long-term Debt	113	—	—	113
Net current-period other comprehensive income (loss)		113	—	(68)	45
Ending balance		\$ (11,792)	\$ 38	\$ 1,291	\$ (10,463)

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**Three Months Ended
September 30, 2017**

	Affected Line Item in the Condensed Consolidated Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (10,166)	\$ (742)	\$ 1,327	(9,581)
Other comprehensive loss before reclassifications		—	—	(144)	(144)
Amounts reclassified from AOCI	Interest on Long-term Debt	92	—	—	92
Net current-period other comprehensive income (loss)		92	—	(144)	(52)
Ending balance		\$ (10,074)	\$ (742)	\$ 1,183	\$ (9,633)

**Nine Months Ended
September 30, 2018**

	Affected Line Item in the Condensed Consolidated Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (9,981)	\$ 31	\$ 1,178	\$ (8,772)
Other comprehensive income before reclassifications		—	—	113	113
Amounts reclassified from AOCI	Interest on Long-term Debt	339	—	—	339
Net current-period other comprehensive income		339	—	113	452
Reclassification of certain tax effects from AOCL		(2,150)	7	—	(2,143)
Ending balance		\$ (11,792)	\$ 38	\$ 1,291	\$ (10,463)

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**Nine Months Ended
September 30, 2017**

	Affected Line Item in the Condensed Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Pension and Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (10,352)	\$ (742)	\$ 1,380	\$ (9,714)
Other comprehensive loss before reclassifications		—	—	(197)	(197)
Amounts reclassified from AOCI	Interest on Long-term Debt	278	—	—	278
Net current-period other comprehensive income (loss)		278	—	(197)	81
Ending balance		\$ (10,074)	\$ (742)	\$ 1,183	\$ (9,633)

(9) Related Party Transactions

Accounts receivable from and payables to associated companies primarily include intercompany billings for direct charges, overhead, and income tax obligations. The following table reflects our accounts receivable from and accounts payable to associated companies (in thousands):

	September 30, 2018	December 31, 2017
Accounts Receivable from Associated Companies:		
Havre Pipeline Company, LLC	\$ 171	\$ 412
Risk Partners Assurance, Ltd.	18	18
	<u>\$ 189</u>	<u>\$ 430</u>
Accounts Payable to Associated Companies:		
Canadian Montana Pipeline Corporation	\$ 3,850	\$ 3,684
NorthWestern Services, LLC	1,667	1,623
	<u>\$ 5,518</u>	<u>\$ 5,307</u>

(10) Financing Activities

In September 2017, we entered into an Equity Distribution Agreement with Merrill Lynch, Pierce, Fenner & Smith Incorporated and J. P. Morgan Securities LLC, collectively the sales agents, pursuant to which we offered and sold shares of our common stock from time to time, having an aggregate gross sales price of up to \$100 million. We concluded this program during the second quarter of 2018. Since inception of the program, we sold 1,724,703 shares of our common stock at an average price of \$57.98 per share. Net proceeds received were approximately \$98.6 million, which are net of sales commissions and other fees paid of approximately \$1.4 million.

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(11) Employee Benefit Plans

We sponsor and/or contribute to pension and postretirement health care and life insurance benefit plans for eligible employees. Net periodic benefit cost (income) for our pension and other postretirement plans consists of the following (in thousands):

	Pension Benefits		Other Postretirement Benefits	
	Three Months Ended September 30,		Three Months Ended September 30,	
	2018	2017	2018	2017
Components of Net Periodic Benefit Cost (Income)				
Service cost	\$ 2,944	\$ 2,749	\$ 100	\$ 114
Interest cost	6,105	6,408	145	178
Expected return on plan assets	(7,051)	(5,991)	(239)	(211)
Amortization of prior service cost	1	1	(471)	(471)
Recognized actuarial loss (gain)	1,090	1,959	(19)	80
Net Periodic Benefit Cost (Income)	\$ 3,089	\$ 5,126	\$ (484)	\$ (310)

	Pension Benefits		Other Postretirement Benefits	
	Nine Months Ended September 30,		Nine Months Ended September 30,	
	2018	2017	2018	2017
Components of Net Periodic Benefit Cost (Income)				
Service cost	\$ 8,832	\$ 8,246	\$ 299	\$ 342
Interest cost	18,315	19,225	434	536
Expected return on plan assets	(21,155)	(17,973)	(716)	(635)
Amortization of prior service cost	3	3	(1,412)	(1,412)
Recognized actuarial loss (gain)	3,270	5,878	(59)	239
Net Periodic Benefit Cost (Income)	\$ 9,265	\$ 15,379	\$ (1,454)	\$ (930)

(12) Commitments and Contingencies

ENVIRONMENTAL LIABILITIES AND REGULATION

Environmental Matters

The operation of electric generating, transmission and distribution facilities, and gas gathering, storage, transportation and distribution facilities, along with the development (involving site selection, environmental assessments, and permitting) and construction of these assets, are subject to extensive federal, state, and local environmental and land use laws and regulations. Our activities involve compliance with diverse laws and regulations that address emissions and impacts to the environment, including air

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and water, protection of natural resources, avian and wildlife. We monitor federal, state, and local environmental initiatives to determine potential impacts on our financial results. As new laws or regulations are implemented, our policy is to assess their applicability and implement the necessary modifications to our facilities or their operation to maintain ongoing compliance.

Our environmental exposure includes a number of components, including remediation expenses related to the cleanup of current or former properties, and costs to comply with changing environmental regulations related to our operations. At present, the majority of our environmental reserve relates to the remediation of former manufactured gas plant sites owned by us and is estimated to range between \$26.7 million and \$31.2 million. As of September 30, 2018, we have a reserve of approximately \$28.8 million, which has not been discounted. Environmental costs are recorded when it is probable we are liable for the remediation and we can reasonably estimate the liability. We use a combination of site investigations and monitoring to formulate an estimate of environmental remediation costs for specific sites. Our monitoring procedures and development of actual remediation plans depend not only on site specific information but also on coordination with the different environmental regulatory agencies in our respective jurisdictions; therefore, while remediation exposure exists, it may be many years before costs are incurred.

Over time, as costs become determinable, we may seek authorization to recover such costs in rates or seek insurance reimbursement as applicable; therefore, although we cannot guarantee regulatory recovery, we do not expect these costs to have a material effect on our financial position or results of operations.

Manufactured Gas Plants - Approximately \$22.1 million of our environmental reserve accrual is related to manufactured gas plants. A formerly operated manufactured gas plant located in Aberdeen, South Dakota, has been identified on the Federal Comprehensive Environmental Response, Compensation, and Liability Information System list as contaminated with coal tar residue. We are currently conducting feasibility studies, implementing remedial actions pursuant to work plans approved by the South Dakota Department of Environment and Natural Resources, and conducting ongoing monitoring and operation and maintenance activities. As of September 30, 2018, the reserve for remediation costs at this site is approximately \$8.8 million, and we estimate that approximately \$3.9 million of this amount will be incurred through the end of 2022.

We also own sites in North Platte, Kearney and Grand Island, Nebraska on which former manufactured gas facilities were located. We are currently working independently to fully characterize the nature and extent of potential impacts associated with these Nebraska sites. Our reserve estimate includes assumptions for site assessment and remedial action work. At present, we cannot determine with a reasonable degree of certainty the nature and timing of any risk-based remedial action at our Nebraska locations.

In addition, we own or have responsibility for sites in Butte, Missoula and Helena, Montana on which former manufactured gas plants were located. The Butte and Helena sites, both listed as high priority sites on Montana's state superfund list, were placed into the Montana Department of Environmental Quality (MDEQ) voluntary remediation program for cleanup due to soil and groundwater impacts. Soil and coal tar were removed at the sites in accordance with the MDEQ requirements. Groundwater monitoring is conducted semiannually at both sites. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of additional remedial actions and/or investigations, if any, at the Butte site. In August 2016, the MDEQ sent us a Notice of Potential Liability and Request for Remedial Action regarding the Helena site. In September 2017, we submitted a Draft Remedial Investigation Work Plan (Draft RIWP) for the Helena site, based on the request of the MDEQ. The MDEQ provided comments in August 2018, which did not materially impact our original plan, and we are revising the Draft RIWP accordingly.

An investigation conducted at the Missoula site did not require remediation activities, but required preparation of a groundwater monitoring plan. Monitoring wells have been installed and groundwater is monitored semiannually. At the request of Missoula Valley Water Quality District (MVWQD), a draft risk assessment was prepared for the Missoula site and presented to the MVWQD. We and

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the MVWQD agreed additional site investigation work is appropriate. Analytical results from an October 2016 sampling exceeded the Montana Maximum Contaminant Level for benzene and/or total cyanide in certain monitoring wells. These results were forwarded to MVWQD which shared the same with the MDEQ. MDEQ requested that MVWQD file a formal complaint with MDEQ's Enforcement Division, which MVWQD filed in July 2017. This is expected to prompt MDEQ to reevaluate its position concerning listing the Missoula site on the State of Montana's superfund list. New landowners purchased a portion of the Missoula site using funding provided by a third party. The terms of the funding require the new landowners to address environmental issues. The new landowners contacted us and we addressed their immediate concerns. After researching historical ownership we have identified another potentially responsible party with whom we have initiated communications regarding the site. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of risk-based remedial action, if any, at the Missoula site.

Global Climate Change - National and international actions have been initiated to address global climate change and the contribution of greenhouse gas (GHG) including, most significantly, carbon dioxide (CO₂). These actions include legislative proposals, Executive and Environmental Protection Agency (EPA) actions at the federal level, actions at the state level, and private party litigation relating to GHG emissions. Coal-fired plants have come under particular scrutiny due to their level of GHG emissions. We have joint ownership interests in four coal-fired electric generating plants, all of which are operated by other companies. We are responsible for our proportionate share of the capital and operating costs while being entitled to our proportionate share of the power generated.

While numerous bills have been introduced that address climate change from different perspectives, including through direct regulation of GHG emissions, the establishment of cap and trade programs and the establishment of federal renewable portfolio standards, Congress has not passed any federal climate change legislation and we cannot predict the timing or form of any potential legislation. In the absence of such legislation, EPA is presently regulating new and existing sources of GHG emissions through regulations. EPA is currently reviewing its existing regulations as a result of an Executive Order issued by President Trump on March 28, 2017 (the Executive Order) instructing all federal agencies to review all regulations and other policies (specifically including the Clean Power Plan, which is discussed in further detail below) that burden the development or use of domestically produced energy resources and suspend, revise or rescind those that pose an undue burden beyond that required to protect the public interest.

The Clean Power Plan (CPP) was published in October 2015 and was intended to establish GHG performance standards for existing power plants under Clean Air Act Section 111(d). The CPP established CO₂ emission performance standards for existing electric utility steam generating units and natural gas combined cycle units. As a result of the Executive Order review, on October 10, 2017, the EPA proposed to repeal the CPP. In addition, petitions for review and reconsideration of the CPP were filed by numerous parties, including us. Those proceedings are currently being held in abeyance, at the request of the EPA, in the United States Court of Appeals for the District of Columbia Circuit (D.C. Circuit) pending implementation of the Executive Order.

On August 31, 2018, EPA published the proposed Affordable Clean Energy Rule (ACE), intended to serve as a replacement for the CPP. If finalized as proposed, it is expected that the ACE would generally require a lower level of CO₂ emission reductions than the CPP and provide more regulatory flexibility to individual states.

We cannot predict whether the CPP will be repealed or whether the ACE will be implemented in its current form. In addition, it is unclear how pending or future litigation relating to GHG matters, including the actions pending in the D.C. Circuit, will impact us. If GHG regulations are implemented, it could result in additional compliance costs that could affect our future results of operations and financial position if such costs are not recovered through regulated rates. We will continue working with federal and state regulatory authorities, other utilities, and stakeholders to seek relief from any GHG regulations that, in our view, disproportionately impact customers in our region.

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Future additional environmental requirements could cause us to incur material costs of compliance, increase our costs of procuring electricity, decrease transmission revenue and impact cost recovery. Technology to efficiently capture, remove and/or sequester such GHG emissions may not be available within a timeframe consistent with the implementation of any such requirements. Physical impacts of climate change also may present potential risks for severe weather, such as droughts, fires, floods, ice storms and tornadoes, in the locations where we operate or have interests. These potential risks may impact costs for electric and natural gas supply and maintenance of generation, distribution, and transmission facilities.

Clean Air Act Rules and Associated Emission Control Equipment Expenditures - The EPA has proposed or issued a number of rules under different provisions of the Clean Air Act that could require the installation of emission control equipment at the generation plants in which we have joint ownership.

On January 10, 2017, the EPA published amendments to the requirements under the Clean Air Act for state plans for protection of visibility. Among other things, these amendments revised the process and requirements for the state implementation plans and extended the due date for the next periodic comprehensive regional haze state implementation plan revisions from 2018 to 2021. Therefore, by 2021, Montana, or EPA, must develop a revised plan that demonstrates reasonable progress toward eliminating man-made emissions of visibility impairing pollutants, which could impact Colstrip Unit 4. In March 2017, we filed a Petition for Review of these amendments with the D.C. Circuit, which was consolidated with other petitions challenging the final rule. While the EPA has not responded to our petition, on January 19, 2018, EPA advised the D.C. Circuit that it intended to initiate rulemaking to revisit the amendment, and asked that the case be held in abeyance. On January 30, 2018, the D.C. Circuit granted the EPA's request to hold the case in abeyance pending further order of the court. On July 26, 2018, the EPA filed a status report with the D.C. Circuit advising it that EPA has continued to assess the rule and expressing the EPA's belief that the case should remain in abeyance while its administrative proceeding continues.

Jointly Owned Plants - We have joint ownership in generation plants located in South Dakota, North Dakota, Iowa and Montana that are or may become subject to the various regulations discussed above that have been issued or proposed. Regarding the CPP and ACE proposals, as discussed above, we cannot predict the impact on us until there is a definitive judicial decision or administrative action by the EPA.

Other - We continue to manage equipment containing polychlorinated biphenyl (PCB) oil in accordance with the EPA's Toxic Substance Control Act regulations. We will continue to use certain PCB-contaminated equipment for its remaining useful life and will, thereafter, dispose of the equipment according to pertinent regulations that govern the use and disposal of such equipment.

We routinely engage the services of a third-party environmental consulting firm to assist in performing a comprehensive evaluation of our environmental reserve. Based upon information available at this time, we believe that the current environmental reserve properly reflects our remediation exposure for the sites currently and previously owned by us. The portion of our environmental reserve applicable to site remediation may be subject to change as a result of the following uncertainties:

- We may not know all sites for which we are alleged or will be found to be responsible for remediation; and
- Absent performance of certain testing at sites where we have been identified as responsible for remediation, we cannot estimate with a reasonable degree of certainty the total costs of remediation.

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LEGAL PROCEEDINGS

Pacific Northwest Solar Litigation

Pacific Northwest Solar, LLC (PNWS) is a solar QF developer seeking to construct small solar facilities in Montana. We began negotiating with PNWS in early 2016 to purchase the output from these facilities at the rates set forth in our QF-1 Tariff, which is applicable to projects no larger than three MWs.

On June 16, 2016, however, the MPSC suspended the availability of the QF-1 Tariff standard rates for that category of solar projects, which included the various projects proposed by PNWS. The MPSC exempted from the suspension any projects for which a QF had submitted a signed power purchase agreement and had executed an interconnection agreement by June 16, 2016. Because PNWS had not executed interconnection agreements for any of its projects by that date, none of its projects qualified for the exemption.

In November 2016, PNWS sued us in state court seeking unspecified damages for breach of contract and a judicial declaration that some or all of 21 proposed power purchase agreements it had proposed to us were in effect despite the MPSC's Order. We removed the state lawsuit to the United States District Court for the District of Montana.

PNWS also requested the MPSC to exempt its projects from the tariff suspension and allow those projects to receive the QF-1 Tariff rate that had been in effect prior to the suspension. We joined in PNWS's request for relief with respect to four of the projects. The MPSC, however, did not grant any of the relief requested by PNWS or us.

In August 2017, pursuant to a non-monetary, partial settlement with us, PNWS amended its original complaint to limit its claims for enforcement and/or damages to only four of the 21 power purchase agreements. We subsequently filed a motion to dismiss and a motion for partial summary judgment, and PNWS filed a motion for summary judgment on its request for declaratory relief regarding those four power purchase agreements. The United States District Court denied all of those motions in August of 2018.

Discovery is scheduled to conclude in November 2018 and pre-trial motions are due in January 2019. No trial date has yet been set. We dispute the remaining claims in PNWS' lawsuit and will continue to vigorously defend against them. Discovery is not complete and we cannot currently predict an outcome or estimate the amount or range of loss that would result from an adverse outcome in the litigation. We anticipate that any breach of contract damages awarded would be borne by us. If the United States District Court determines that we must purchase power from PNWS at the QF-1 Tariff rate that was in effect prior to June 16, 2016, we would seek to recover those costs from customers, subject to the terms of the final PCCAM order.

State of Montana - Riverbed Rents

On April 1, 2016, the State of Montana (State) filed a complaint on remand (the State's Complaint) with the Montana First Judicial District Court (State District Court), naming us, along with Talen Montana, LLC (Talen) as defendants. The State claimed it owns the riverbeds underlying 10 of our hydroelectric facilities (dams, along with reservoirs and tailraces) on the Missouri, Madison and Clark Fork Rivers, and seeks rents for Talen's and our use and occupancy of such lands. The facilities at issue include the Hebgen, Madison, Hauser, Holter, Black Eagle, Rainbow, Cochrane, Ryan, and Morony facilities on the Missouri and Madison Rivers and the Thompson Falls facility on the Clark Fork River. We acquired these facilities from Talen in November 2014.

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The litigation has a long prior history, which culminated with a 2012 decision by the United States Supreme Court holding that the Montana Supreme Court erred in not considering a segment-by-segment approach to determine navigability and relying on present day recreational use of the rivers. It also held that what it referred to as the Great Falls Reach "at least from the head of the first waterfall to the foot of the last" was not navigable for title purposes, and thus the State did not own the riverbeds in that segment. The United States Supreme Court remanded the case to the Montana Supreme Court for further proceedings not inconsistent with its opinion. Following the 2012 remand, the case laid dormant for four years until the State's Complaint was filed with the State District Court. On April 20, 2016, we removed the case from State District Court to the United States District Court for the District of Montana (Federal District Court). The State filed a motion to remand. Following briefing and argument, on October 10, 2017, the Federal District Court entered an order denying the State's motion.

Because the State's complaint on remand included a claim that the State owned the riverbeds in the Great Falls Reach, on October 16, 2017, we and Talen renewed our earlier filed motions seeking to dismiss the portion of the State's complaint concerning the Great Falls Reach in light of the United States Supreme Court's decision. On August 1, 2018, the Federal District Court granted the motions to dismiss the State's complaint on remand as it pertains to approximately 8.2 miles of riverbed between Black Eagle Falls and the Great Falls. In particular the dismissal pertains to the Black Eagle Dam, Rainbow Dam and reservoir, Cochrane Dam and reservoir, and Ryan Dam and reservoir. This leaves a portion of the Black Eagle reservoir and Morony Dam and reservoir at issue. While the dismissal of these four facilities is subject to appeal, that appeal would not likely occur until after judgment in the case. We and Talen filed our respective answers to the State's complaint on August 22, 2018. Additionally, we and Talen filed a motion to join the United States as a defendant to the litigation. The motion is fully briefed and we expect the Federal District Court to either schedule oral argument on the joinder motion or decide it on the briefs.

We dispute the State's claims and intend to vigorously defend the lawsuit. This matter is still at its early stages, and we cannot predict an outcome. If the Federal District Court determines the riverbeds are navigable under the remaining six facilities that were not dismissed and if it calculates damages as the State District Court did in 2008, we estimate the annual rents could be approximately \$3.8 million commencing when we acquired the facilities in November 2014. We anticipate that any obligation to pay the State rent for use and occupancy of the riverbeds would be recoverable in rates from customers, although there can be no assurances that the MPSC would approve any such recovery.

Wilde Litigation

In October 2017, Martin Wilde, a Montana resident and wind developer, and three entities with which he is affiliated, commenced a lawsuit against the MPSC, each individual commissioner of the MPSC (in each of their official and individual capacities), and NorthWestern in the Montana Eighth Judicial District Court (Eighth District Court). The plaintiffs allege that the MPSC collaborated with NorthWestern to set discriminatory rates and contract durations for QF developers. The plaintiffs seek power purchase agreements at \$45.19 per megawatt hour for a 25-year term or, as an alternative remedy to the alleged discrimination, a reduction in NorthWestern's rates by \$17.03 per megawatt hour. The plaintiffs also seek compensatory damages of not less than \$4.8 million, various forms of declaratory relief, injunctive relief, unspecified damages, and punitive damages.

The Eighth District Court conducted a hearing in October 2017, on the plaintiffs' application for a preliminary injunction to stop the defendants from the alleged ongoing discrimination that harms development of renewable energy in Montana. At the hearing's conclusion, the court did not rule on the requested injunction but orally ordered post-hearing briefs and set deadlines for answers and dispositive motions. Before the parties filed the pleadings, the plaintiffs issued discovery, NorthWestern moved for a stay of discovery, and Mr. Wilde died in a farming accident. In response to a request from the plaintiffs, the Eighth District Court stayed the proceeding through May 11, 2018. Once the stay expired, the plaintiffs filed a request for a status conference, a motion to transfer the case, and a

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notice of their initial discovery. NorthWestern filed a motion for summary judgment and a renewal of its motion to stay discovery. The application for preliminary injunction and the parties' motions are pending before the Eighth District Court.

We dispute the claims in the lawsuit and intend to vigorously defend those claims. This matter is in the initial stages, and we cannot predict an outcome or estimate the amount or range of loss that would result from an adverse outcome in the remaining claims.

Other Legal Proceedings

We are also subject to various other legal proceedings, governmental audits and claims that arise in the ordinary course of business. In the opinion of management, the amount of ultimate liability with respect to these other actions will not materially affect our financial position, results of operations, or cash flows.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES	
1.	Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2.	Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3.	For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4.	Report data on a year-to-date basis.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	5,373,246,166	4,179,227,805		
4	Property Under Capital Leases	40,209,537			
5	Plant Purchased or Sold				
6	Completed Construction not Classified				
7	Experimental Plant Unclassified	1,631,264	1,631,264		
8	Total (3 thru 7)	5,415,086,967	4,180,859,069		
9	Leased to Others				
10	Held for Future Use	4,922,323	4,892,457		
11	Construction Work in Progress	159,594,699	126,866,946		
12	Acquisition Adjustments	686,328,435	856,648,027		
13	Total Utility Plant (8 thru 12)	6,265,932,424	5,169,266,499		
14	Accum Prov for Depr, Amort, & Depl	2,284,497,666	1,763,494,678		
15	Net Utility Plant (13 less 14)	3,981,434,758	3,405,771,821		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	2,135,642,098	1,699,442,345		
19	Amort & Depl of Producing Nat Gas Land/Land Right	31,667,384			
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	78,612,841	25,476,990		
22	Total In Service (18 thru 21)	2,245,922,323	1,724,919,335		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	38,575,343	38,575,343		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,284,497,666	1,763,494,678		

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Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
995,532,293	1,519,564			196,966,504	3
			40,209,537		4
					5
					6
					7
995,532,293	1,519,564		40,209,537	196,966,504	8
					9
29,866					10
15,861,735				16,866,018	11
		-170,319,592			12
1,011,423,894	1,519,564	-170,319,592	40,209,537	213,832,522	13
435,593,301	922,878	2,580,069	24,628,321	57,278,419	14
575,830,593	596,686	-172,899,661	15,581,216	156,554,103	15
					16
					17
365,910,937	922,878	2,580,069	24,628,321	42,157,548	18
31,667,384					19
					20
38,014,980				15,120,871	21
435,593,301	922,878	2,580,069	24,628,321	57,278,419	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
435,593,301	922,878	2,580,069	24,628,321	57,278,419	33

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ELECTRIC PLANT IN SERVICE AND ACCUMULATED PROVISION FOR DEPRECIATION BY FUNCTION

1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.

Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation and Amortization Balance at End of Quarter (c)
1	Intangible Plant	25,026,515	11,811,467
2	Steam Production Plant	370,363,131	245,675,972
3	Nuclear Production Plant		
4	Hydraulic Production - Conventional	529,462,823	119,909,344
5	Hydraulic Production - Pumped Storage		
6	Other Production	484,762,376	97,087,520
7	Transmission	983,557,290	417,695,195
8	Distribution	1,647,833,681	759,423,363
9	Regional Transmission and Market Operation		
10	General	139,853,253	73,316,474
11	TOTAL (Total of lines 1 through 10)	4,180,859,069	1,724,919,335

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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	FAC Studies	8,817	253	20,000	253
3	SIS Studies	168,020	253	47,952	253
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	FAC Studies	61,668	253	770,000	253
23	FEA Studies	35,243	253	95,691	253
24	SIS Studies	560	253	10,000	253
25	Optional Studies	46,272	253	216,647	253
26					
27					
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OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)		
1	Montana:						
2							
3	FAS 109 & Other	149,813,557	5,592,842			155,406,399	
4							
5	Basin Creek Capital Lease	7,235,768		243	50,448	7,185,320	
6							
7	BPA Residential Exchange Program	1,317,237	1,459,757	254	1,369,445	1,407,549	
8	Docket 2017.8.63 and Docket 2018.8.49						
9	Annual Amortization						
10							
11	Property Tax Tracker	6,523,677	6,357,852	(2)407	2,097,959	10,783,570	
12	Docket 2017.11.86						
13	Annual Amortization						
14							
15	FAS 106	2,450,546		(2)926	228,021	2,222,525	
16	Docket 93.6.24 and Docket 2009.9.129						
17							
18	FAS 112	4,329,709				4,329,709	
19	Docket 93.6.24 and Docket 2009.9.129						
20							
21	CTC QF Over/Under Collections	368,065	1,001,230	407	959,654	409,641	
22	Docket 97.7.90 and Docket 2001.1.5						
23	Annual Amortization						
24							
25	Compensated Absences	11,301,900		242	637,159	10,664,741	
26	Docket 97.11.219						
27							
28	Excess Refunds Interim General Rate Case	32,105				32,105	
29							
30	Pension Plan	107,782,350	1,514,241			109,296,591	
31							
32	Montana Consumer Counsel Tax	1,454,191	11,316	Various	192	1,465,315	
33	Docket 2017.9.77						
34							
35	Montana Public Service Commission Tax	2,584,140	27,371	Various	77,620	2,533,891	
36	Docket 2017.9.78						
37							
38	Natural Gas Transmission Verification Program	2,220,692	231,674			2,452,366	
39	Docket No. D2016.11.88						
40							
41	Study of the Costs & Benefits of	156,677				156,677	
42	of Customer Generators						
43							

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Hazard Tree Line Clearance		732,893			732,893
2						
3	Asset Retirement Obligation	12,249,054	489,648			12,738,702
4						
5						
6	South Dakota:					
7						
8	FAS 109 & Other	20,787,938	1,156,352			21,944,290
9						
10	Pension Plan	9,128,330		(2)407	60,889	9,067,441
11						
12	Manufactured Gas Plants	12,135,660		2407	480,262	11,655,398
13	Docket NG 11-003					
14						
15	Rate Case Costs	188,692		407	19,521	169,171
16	Docket EL 14-106					
17						
18	Field Inventory	666,813		407	22,479	644,334
19	Docket EL 14-106					
20						
21	Asset Retirement Obligation	3,824,038	160,016			3,984,054
22						
23	FAS 109 & Other - Corporate	13,010,768		Various	25,704	12,985,064
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL :	369,561,907	18,735,192		6,029,353	382,267,746

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3	
OTHER REGULATORY LIABILITIES (Account 254)						
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.						
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.						
3. For Regulatory Liabilities being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Montana Operations:					
2						
3	Deferred Gas Storage Sales	8,938,269	2407	105,129		8,833,140
4	Docket D2001.1.1					
5	Amortization 2001 - 2039					
6						
7	Montana Public Service Commission &	1,001,218	Various	441,223	181,968	741,963
8	Montana Consumer Counsel Taxes					
9	Dockets D2017.9.78 and D2017.9.77					
10						
11	Tax Cut Jobs Act Deferral	10,367,593	(2)407	1,220,716	4,170,995	13,317,872
12	Docket N2017.12.94					
13						
14	South Dakota Operations:					
15						
16	Current Ad Valorem True-Up	528,609	(2)407	96,378	155,939	588,170
17	Docket GE98-001					
18						
19	Aberdeen Manufactured Gas Plant	1,719,777	2407	426,628	29,984	1,323,133
20	Docket NG 11-003					
21						
22	Unbilled Revenues	8,853,496			243,352	9,096,848
23						
24	Tax Cut Jobs Act Deferral	2,850,267	(2)407	1,166,177	1,315,907	2,999,997
25	Docket N2017.12.94					
26	Nebraska Docket NG-0095/PI-213					
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	34,259,229		3,456,251	6,098,145	36,901,123

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
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ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	269,065,816	
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	318,610,495	
5	Large (or Ind.) (See Instr. 4)	49,106,578	
6	(444) Public Street and Highway Lighting	13,615,970	
7	(445) Other Sales to Public Authorities	647,858	
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	766,292	
10	TOTAL Sales to Ultimate Consumers	651,813,009	
11	(447) Sales for Resale	12,882,536	
12	TOTAL Sales of Electricity	664,695,545	
13	(Less) (449.1) Provision for Rate Refunds	14,544,631	
14	TOTAL Revenues Net of Prov. for Refunds	650,150,914	
15	Other Operating Revenues		
16	(450) Forfeited Discounts	378,259	
17	(451) Miscellaneous Service Revenues	199,885	
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	2,956,967	
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	5,735,070	
22	(456.1) Revenues from Transmission of Electricity of Others	45,542,170	
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	54,812,351	
27	TOTAL Electric Operating Revenues	704,963,265	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
ELECTRIC OPERATING REVENUES (Account 400)					
<p>6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> <p>7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.</p> <p>8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.</p> <p>9. Include unmetered sales. Provide details of such Sales in a footnote.</p>					
MEGAWATT HOURS SOLD			AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)		
				1	
2,320,451					2
				3	
2,918,569					4
506,668					5
48,223					6
5,527					7
					8
7,024					9
5,806,462					10
649,821					11
6,456,283					12
					13
6,456,283					14
<div style="display: flex; justify-content: space-between;"> <div> <p>Line 12, column (b) includes \$</p> <p>Line 12, column (d) includes</p> </div> <div> <p>0 of unbilled revenues.</p> <p>0 MWH relating to unbilled revenues</p> </div> </div>					

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES				
Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.				
Line No.	Account (a)	Year to Date Quarter (b)		
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES			
2	Steam Power Generation - Operation (500-509)	37,867,974		
3	Steam Power Generation - Maintenance (510-515)	7,516,245		
4	Total Power Production Expenses - Steam Power	45,384,219		
5	Nuclear Power Generation - Operation (517-525)			
6	Nuclear Power Generation - Maintenance (528-532)			
7	Total Power Production Expenses - Nuclear Power			
8	Hydraulic Power Generation - Operation (535-540.1)	9,565,009		
9	Hydraulic Power Generation - Maintenance (541-545.1)	3,374,980		
10	Total Power Production Expenses - Hydraulic Power	12,939,989		
11	Other Power Generation - Operation (546-550.1)	11,797,050		
12	Other Power Generation - Maintenance (551-554.1)	1,764,037		
13	Total Power Production Expenses - Other Power	13,561,087		
14	Other Power Supply Expenses			
15	Purchased Power (555)	135,948,310		
16	System Control and Load Dispatching (556)	232,938		
17	Other Expenses (557)	-24,641,568		
18	Total Other Power Supply Expenses (line 15-17)	111,539,680		
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)	183,424,975		
20	2. TRANSMISSION EXPENSES			
21	Transmission Operation Expenses			
22	(560) Operation Supervision and Engineering	2,902,613		
23				
24	(561.1) Load Dispatch-Reliability	736,675		
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	713,456		
26	(561.3) Load Dispatch-Transmission Service and Scheduling	963,346		
27	(561.4) Scheduling, System Control and Dispatch Services			
28	(561.5) Reliability, Planning and Standards Development	59,773		
29	(561.6) Transmission Service Studies			
30	(561.7) Generation Interconnection Studies			
31	(561.8) Reliability, Planning and Standards Development Services			
32	(562) Station Expenses	1,326,320		
33	(563) Overhead Line Expenses	872,267		
34	(564) Underground Line Expenses			
35	(565) Transmission of Electricity by Others	20,954,698		
36	(566) Miscellaneous Transmission Expenses	123,837		
37	(567) Rents	561,283		
38	(567.1) Operation Supplies and Expenses (Non-Major)			

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ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES					
Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.					
Line No.	Account (a)	Year to Date Quarter (b)			
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	29,214,268			
40	Transmission Maintenance Expenses				
41	(568) Maintenance Supervision and Engineering	801,102			
42	(569) Maintenance of Structures	40,439			
43	(569.1) Maintenance of Computer Hardware	753,151			
44	(569.2) Maintenance of Computer Software	1,844			
45	(569.3) Maintenance of Communication Equipment	66,096			
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant				
47	(570) Maintenance of Station Equipment	681,694			
48	(571) Maintenance Overhead Lines	2,187,391			
49	(572) Maintenance of Underground Lines	7,451			
50	(573) Maintenance of Miscellaneous Transmission Plant				
51	(574) Maintenance of Transmission Plant				
52	TOTAL Transmission Maintenance Expenses (Lines 41 - 51)	4,539,168			
53	Total Transmission Expenses (Lines 39 and 52)	33,753,436			
54	3. REGIONAL MARKET EXPENSES				
55	Regional Market Operation Expenses				
56	(575.1) Operation Supervision	3,674			
57	(575.2) Day-Ahead and Real-Time Market Facilitation	287,308			
58	(575.3) Transmission Rights Market Facilitation	1,837			
59	(575.4) Capacity Market Facilitation				
60	(575.5) Ancillary Services Market Facilitation	81,038			
61	(575.6) Market Monitoring and Compliance	40,519			
62	(575.7) Market Facilitation, Monitoring and Compliance Services				
63	Regional Market Operation Expenses (Lines 55 - 62)	414,376			
64	Regional Market Maintenance Expenses				
65	(576.1) Maintenance of Structures and Improvements				
66	(576.2) Maintenance of Computer Hardware				
67	(576.3) Maintenance of Computer Software				
68	(576.4) Maintenance of Communication Equipment				
69	(576.5) Maintenance of Miscellaneous Market Operation Plant				
70	Regional Market Maintenance Expenses (Lines 65-69)				
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	414,376			
72	4. DISTRIBUTION EXPENSES				
73	Distribution Operation Expenses (580-589)	14,523,122			
74	Distribution Maintenance Expenses (590-598)	15,772,741			
75	Total Distribution Expenses (Lines 73 and 74)	30,295,863			

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ELECTRIC CUSTOMER ACCOUNTS, SERVICE, SALES, ADMINISTRATIVE AND GENERAL EXPENSES				
Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.				
Line No.	Account (a)	Year to Date Quarter (b)		
1	(901-905) Customer Accounts Expenses	10,791,838		
2	(907-910) Customer Service and Information Expenses	4,397,803		
3	(911-917) Sales Expenses	172,256		
4	8. ADMINISTRATIVE AND GENERAL EXPENSES			
5	Operations			
6	920 Administrative and General Salaries	26,102,562		
7	921 Office Supplies and Expenses	8,732,346		
8	(Less) 922 Administrative Expenses Transferred-Credit	4,357,622		
9	923 Outside Services Employed	3,658,686		
10	924 Property Insurance	2,152,194		
11	925 Injuries and Damages	5,996,484		
12	926 Employee Pensions and Benefits	780,992		
13	927 Franchise Requirements			
14	928 Regulatory Commission Expenses	2,083,292		
15	(Less) 929 Duplicate Charges-Credit			
16	930.1General Advertising Expenses	13,343		
17	930.2Miscellaneous General Expenses	10,322,091		
18	931 Rents	1,336,177		
19	TOTAL Operation (Total of lines 6 thru 18)	56,820,545		
20	Maintenance			
21	935 Maintenance of General Plant	2,345,819		
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	59,166,364		

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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	MONTANA NETWORK TRANSMISSION				
2	Ash Grove Cement	Talen Energy	Ash Grove Cement	FNO	
3	Aspen Air Corporation	Talen Energy	Aspen Air Corporation	FNO	
4	Barretts Minerals, Inc.	Talen Energy	Barretts Minerals, Inc.	FNO	
5	Beartooth Electric Cooperative, Inc.	Twin Eagle & WAPA	Beartooth Electric Cooperative, .	FNO	
6	Benefis Health System	Energy Keepers, Inc.	Benefis Health Systems	FNO	
7	Big Horn County Electric Coop, Inc.	Twin Eagle & WAPA	Big Horn County Electric Coop, I	FNO	
8	Bonneville Power Administration	BPA	Bonneville Power Administration	FNO	
9	Basin Electric Power Cooperative	Basic Electric & WAPA	Basin Electric Power Cooperative	FNO	
10	Basin Electric Power Cooperative	Basic Electric & WAPA	Basin Electric Power Cooperative	FNO	
11	CHS, Inc.	Morgan Stanley	CHS, Inc.	FNO	
12	City of Great Falls	Talen Energy	City of Great Falls	FNO	
13	Talen Montana, LLC	Avista Energy	Colstrip Steam Electric Station	FNO	
14	CryptoWatt Mining, LLC	Talen Energy	CryptoWatt Mining, LLC	FNO	
15	Phillips 66 Company	Energy Keepers, Inc.	Phillips 66 Company	FNO	
16	ExxonMobil Corporation	Talen Energy	ExxonMobil Corporation	FNO	
17	General Mills Operations, LLC	Talen Energy	General Mills Operations, LLC	FNO	
18	Great Falls Public Schools	Talen Energy	Great Falls Public Schools	FNO	
19	Oldcastle Materials Cement Holdings, Inc.	Energy Keepers, Inc.	Oldcastle Materials Cement Holdi	FNO	
20	GCC Three Forks, LLC	Energy Keepers, Inc.	GCC Three Forks, LLC	FNO	
21	Imersys Talc America Inc.	Energy Keepers, Inc.	Imersys Talc America Inc.	FNO	
22	Suiza Dairy Group, LLC	Talen Energy	Suiza Dairy Group, LLC	FNO	
23	Calumet Refining, LLC	Talen Energy	Calumet Montana Refining Company,	FNO	
24	Montana Resources	Talen Energy	Montana Resources	FNO	
25	REC Silicon Company	Morgan Stanley	REC Silicon Company	FNO	
26	Roseburg Forest Products Company	Energy Keepers, Inc.	Roseburg Forest Products Company	FNO	
27	Stillwater Mining Company	Talen Energy	Stillwater Mining Company	FNO	
28	Town of Philipsburg	Town of Philipsburg	Town of Philipsburg	FNO	
29	Western Area Power Administration	WAPA	Western Area Power Administratio	FNO	
30	HyperBlock, LLC	Energy Keepers, Inc.	HyperBlock, LLC	FNO	
31					
32	MONTANA				
33	Western Area Power Admin	WAPA	NWMT	NF	
34	Western Area Power Admin	WAPA	WAPA	NF	
	TOTAL				

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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
Vol #5	Colstrip	Clancy, MT	7	9,588	9,588	2
Vol #5	Colstrip	Billings, MT	11	12,900	12,900	3
Vol #5	Colstrip	Dillon, MT	6	8,504	8,504	4
Vol #5	Various & Great Fall	Various in Montana	18	18,087	18,087	5
Vol #5	Kerr	Various in Montana	7	9,877	9,877	6
Vol #5	Various & Great Falls	Various in Montana	18	16,899	16,899	7
Vol #5	BPAT.NWMT	Various in Montana	212	203,161	203,161	8
Vol #5	Crossover, Great FaP	Various NWMT & WAUW	195	194,900	194,900	9
Vol #5	Crossover	Various NWMT & WAUW	15	18,170	18,170	10
Vol #5	BPAT.NWMT & Various	Various in Montana	58	92,110	92,110	11
Vol #5	Colstrip	Various in Montana	6	6,710	6,710	12
Vol #5	AVAT.NWMT	Nichols Pump Sub	10	8,864	8,864	13
Vol #5	Colstrip	Butte, MT	64	37,049	37,049	14
Vol #5	Kerr	Various in Montana	70	129,773	129,773	15
Vol #5	Colstrip	Billings, MT	35	62,379	62,379	16
Vol #5	Colstrip	Great Falls, MT	4	4,795	4,795	17
Vol #5	Colstrip	Great Falls, MT	1	1,865	1,865	18
Vol #5	Kerr	Three Forks, MT	8	2,587	2,587	19
Vol #5	Kerr	Three Forks, MT	8	9,542	9,542	20
Vol #5	Kerr	Three Forks, MT	6	6,881	6,881	21
Vol #5	Colstrip	Various in Montana	2	1,624	1,624	22
Vol #5	Colstrip	Great Falls, MT	25	28,984	28,984	23
Vol #5	Colstrip	Butte, MT	50	90,294	90,294	24
Vol #5	Hardin & Rimrock	Butte, MT	135	182,342	182,342	25
Vol #5	Kerr	Missoula, MT	8	13,439	13,439	26
Vol #5	Colstrip	Various in Montana	37	60,257	60,257	27
Vol #5	Philipsburg Substatn	Philipsburg, MT		121	121	28
Vol #5	Great Falls (WAPA)&T	Various NWMT & WAUW	4	1	1	29
Vol #5	Kerr	Bonner, MT	20	40,562	40,562	30
						31
						32
Vol #5	Canyon Ferry	NWMT.System		995	995	33
Vol #5	Canyon Ferry	Crossover		23,380	23,380	34
			1,751	3,097,899	3,097,899	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
34,138			34,138	2
59,315			59,315	3
34,554			34,554	4
117,482			117,482	5
44,830			44,830	6
109,294			109,294	7
1,112,193			1,112,193	8
1,113,360			1,113,360	9
103,063			103,063	10
383,545			383,545	11
27,918			27,918	12
43,253			43,253	13
107,582			107,582	14
564,368			564,368	15
227,694			227,694	16
20,142			20,142	17
12,592			12,592	18
10,225			10,225	19
30,500			30,500	20
31,712			31,712	21
7,830			7,830	22
121,657			121,657	23
399,583			399,583	24
699,900			699,900	25
56,604			56,604	26
265,778			265,778	27
969			969	28
5,307			5,307	29
166,166			166,166	30
				31
				32
	4,308		4,308	33
	101,235		101,235	34
12,540,234	1,153,477	1,767,774	15,461,485	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Western Area Power Admin	WAPA	WAPA	NF	
2	Western Area Power Admin	WAPA	NWMT	NF	
3	Western Area Power Admin	WAPA	NWMT	SFP	
4	Western Area Power Admin	WAPA	WAPA	NF	
5	Western Area Power Admin	WAPA	WAPA	NF	
6	Western Area Power Admin	WAPA	NWMT	NF	
7					
8	PacifiCorp	NWMT	NWMT	NF	
9	PacifiCorp	Colstrip Partners	PacifiCorp	NF	
10	PacifiCorp	PacifiCorp	NWMT	SFP	
11	PacifiCorp	PacifiCorp	NWMT	NF	
12	PacifiCorp	PacifiCorp	NWMT	NF	
13	PacifiCorp	BPA	NWMT	NF	
14	PacifiCorp	BPA	PacifiCorp	NF	
15	PacifiCorp	BPA	PacifiCorp	SFP	
16	PacifiCorp	PacifiCorp	NWMT	NF	
17					
18	Avista Corporation	Avista	NWMT	NF	
19	Avista Corporation	Avista	NWMT	SFP	
20	Avista Corporation	Avista	NWMT	NF	
21	Avista Corporation	BPA	NWMT	NF	
22	Avista Corporation	BPA	NWMT	NF	
23	Avista Corporation	NWMT	BPA	NF	
24	Avista Corporation	Colstrip Partners	Avista	NF	
25	Avista Corporation	Colstrip Partners	Avista	SFP	
26	Avista Corporation	NWMT	NWMT	SFP	
27					
28	Bonneville Power Administration	BPA	NWMT	NF	
29	Bonneville Power Administration	PacifiCorp	NWMT	NF	
30	Bonneville Power Administration	BPA	PacifiCorp	NF	
31	Bonneville Power Administration	BPA	WAPA	NF	
32					
33	Black Hills Power Inc	NWMT	NWMT	NF	
34	Black Hills Power Inc	PacifiCorp	NWMT	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Vol #5	Canyon Ferry	Great Falls		688	688	1
Vol #5	Great Falls	NWMT.System		1,183	1,183	2
Vol #5	Great Falls	NWMT.System	2	4,410	4,410	3
Vol #5	Crossover	Great Falls		2,571	2,571	4
Vol #5	Great Falls	Crossover		28,601	28,601	5
Vol #5	Crossover	NWMT.System		100	100	6
						7
Vol #5	Colstrip	NWMT System		255	255	8
Vol #5	Colstrip	YTP		3,987	3,987	9
Vol #5	MLCK	JEFF		576	576	10
Vol #5	MLCK	JEFF		1,784	1,784	11
Vol #5	YTP	NWMT.System		13	13	12
Vol #5	BPAT.NWMT	Colstrip		474	474	13
Vol #5	BPAT.NWMT	BRDY		82	82	14
Vol #5	BPAT.NWMT	YTP		51	51	15
Vol #5	YTP	Colstrip		964	964	16
						17
Vol #5	AVAT.NWMT	NWMT System		826	826	18
Vol #5	AVAT.NWMT	NWMT System	2	4,311	4,311	19
Vol #5	AVAT.NWMT	Colstrip		1,574	1,574	20
Vol #5	BPAT.NWMT	NWMT.System		216	216	21
Vol #5	BPAT.NWMT	Colstrip		150	150	22
Vol #5	Colstrip	BPAT.NWMT		1,932	1,932	23
Vol #5	Colstrip	AVAT.NWMT		3,327	3,327	24
Vol #5	Colstrip	AVAT.NWMT	2	3,611	3,611	25
Vol #5	Colstrip	NWMT.System		192	192	26
						27
Vol #5	BPAT.NWMT	NWMT.System		42,169	42,169	28
Vol #5	BRDY	NWMT.System		266	266	29
Vol #5	BPAT.NWMT	YTP		60	60	30
Vol #5	BPAT.NWMT	Great Falls		144	144	31
						32
Vol #5	Colstrip	NWMT.System		18	18	33
Vol #5	YTP	NWMT.System		46	46	34
			1,751	3,097,899	3,097,899	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	2,979		2,979	1
	5,122		5,122	2
18,960			18,960	3
	11,132		11,132	4
	123,842		123,842	5
	433		433	6
				7
	1,104		1,104	8
	17,264		17,264	9
2,494			2,494	10
	7,725		7,725	11
	56		56	12
	2,052		2,052	13
	355		355	14
	221		221	15
	4,174		4,174	16
				17
	3,577		3,577	18
18,702			18,702	19
	6,815		6,815	20
	935		935	21
	650		650	22
	8,366		8,366	23
	14,406		14,406	24
15,689			15,689	25
831			831	26
				27
	182,592		182,592	28
	1,152		1,152	29
	260		260	30
	624		624	31
				32
	78		78	33
	199		199	34
12,540,234	1,153,477	1,767,774	15,461,485	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Black Hills Power Inc	PacifiCorp	PacifiCorp	NF	
2	Black Hills Power Inc	PacifiCorp	WAPA	NF	
3	Black Hills Power Inc	NWMT	WAPA	NF	
4	Black Hills Power Inc	WAPA	NWMT	NF	
5	Black Hills Power Inc	WAPA	NWMT	NF	
6	Black Hills Power Inc	WAPA	PacifiCorp	NF	
7	Black Hills Power Inc	Colstrip Partners	PacifiCorp	NF	
8					
9	Basin Electric Power Cooperative	BPA	PacifiCorp	NF	
10	Basin Electric Power Cooperative	PacifiCorp	WAPA	NF	
11	Basin Electric Power Cooperative	PacifiCorp	BPA	NF	
12	Basin Electric Power Cooperative	PacifiCorp	NWMT	NF	
13	Basin Electric Power Cooperative	WAPA	PacifiCorp	NF	
14	Basin Electric Power Cooperative	WAPA	WAPA	LFP	
15					
16	Brookfield Energy Marketing LP	BPA	NWMT	NF	
17	Brookfield Energy Marketing LP	NWMT	NWMT	NF	
18	Brookfield Energy Marketing LP	BPA	PacifiCorp	SFP	
19					
20	Shell Energy North America	BPA	NWMT	NF	
21	Shell Energy North America	BPA	WAPA	NF	
22	Shell Energy North America	WAPA	NWMT	NF	
23	Shell Energy North America	WAPA	BPA	NF	
24	Shell Energy North America	WAPA	PacifiCorp	NF	
25	Shell Energy North America	AVISTA	NWMT	NF	
26	Shell Energy North America	AVISTA	WAPA	NF	
27	Shell Energy North America	PacifiCorp	Avista	NF	
28	Shell Energy North America	PacifiCorp	BPA	NF	
29	Shell Energy North America	PacifiCorp	BPA	SFP	
30	Shell Energy North America	PacifiCorp	NWMT	NF	
31	Shell Energy North America	BPA	PacifiCorp	NF	
32	Shell Energy North America	BPA	PacifiCorp	SFP	
33	Shell Energy North America	BPA	PacifiCorp	NF	
34					
	TOTAL				

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018		Year/Period of Report End of 2018/Q3	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')							
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>							
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.	
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)		
Vol #5	YTP	BRDY		153	153	1	
Vol #5	YTP	Crossover		185	185	2	
Vol #5	Colstrip	Crossover		50	50	3	
Vol #5	Crossover	NWMT.System		23	23	4	
Vol #5	Great Falls	NWMT.System		130	130	5	
Vol #5	Crossover	YTP		1,483	1,483	6	
Vol #5	Colstrip	YTP		395	395	7	
						8	
Vol #5	BPAT.NWMT	YTP		16	16	9	
Vol #5	YTP	Crossover		90	90	10	
Vol #5	YTP	BPAT.NWMT		600	600	11	
Vol #5	YTP	NWMT.System		980	980	12	
Vol #5	Crossover	YTP		673	673	13	
Vol #5	Crossover	Great Falls	31	68,448	68,448	14	
						15	
Vol #5	BPAT.NWMT	NWMT.System		48	48	16	
Vol #5	Kerr	NWMT.System		48	48	17	
Vol #5	BPAT.NWMT	YTP		24	24	18	
						19	
Vol #5	BPAT.NWMT	NWMT.System		732	732	20	
Vol #5	BPAT.NWMT	Crossover		364	364	21	
Vol #5	Crossover	NWMT.System		106	106	22	
Vol #5	Crossover	BPAT.NWMT		9,068	9,068	23	
Vol #5	Crossover	YTP		450	450	24	
Vol #5	AVAT.NWMT	NWMT.System		15	15	25	
Vol #5	AVAT.NWMT	Crossover		156	156	26	
Vol #5	YTP	AVAT.NWMT		747	747	27	
Vol #5	YTP	BPAT.NWMT		27,526	27,526	28	
Vol #5	YTP	BPAT.NWMT	1	2,088	2,088	29	
Vol #5	YTP	NWMT.System		577	577	30	
Vol #5	BPAT.NWMT	BRDY		338	338	31	
Vol #5	BPAT.NWMT	YTP	1	2,520	2,520	32	
Vol #5	BPAT.NWMT	YTP		1,372	1,372	33	
						34	
			1,751	3,097,899	3,097,899		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	662		662	1
	801		801	2
	217		217	3
	100		100	4
	563		563	5
	6,421		6,421	6
	1,710		1,710	7
				8
	69		69	9
	390		390	10
	2,598		2,598	11
	4,243		4,243	12
	2,914		2,914	13
293,880			293,880	14
				15
	208		208	16
	208		208	17
104			104	18
				19
	3,170		3,170	20
	1,576		1,576	21
	459		459	22
	39,264		39,264	23
	1,949		1,949	24
	65		65	25
	675		675	26
	3,235		3,235	27
	119,188		119,188	28
9,039			9,039	29
	2,498		2,498	30
	1,464		1,464	31
10,938			10,938	32
	5,941		5,941	33
				34
12,540,234	1,153,477	1,767,774	15,461,485	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	EDF Trading North America, LLC	NWMT	BPAT	NF	
2	EDF Trading North America, LLC	NWMT	NWMT	NF	
3	EDF Trading North America, LLC	BPA	NWMT	NF	
4					
5	Energy Keepers, Inc.	NWMT	BPA	NF	
6	Energy Keepers, Inc.	NWMT	BPA	LFP	
7	Energy Keepers, Inc.	NWMT	NWMT	NF	
8	Energy Keepers, Inc.	NWMT	NWMT	NF	
9	Energy Keepers, Inc.	NWMT	PacifiCorp	LFP	
10	Energy Keepers, Inc.	NWMT	PacifiCorp	NF	
11	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP	
12	Energy Keepers, Inc.	Avista	NWMT	NF	
13					
14	Capital Power Energy Marketing, Inc.	MATL	BPAT	NF	
15	Capital Power Energy Marketing, Inc.	MATL	BPAT	SFP	
16	Capital Power Energy Marketing, Inc.	MATL	NWMT	NF	
17	Capital Power Energy Marketing, Inc.	MATL	NWMT	SFP	
18					
19	Portland General Electric Company	NWMT	NWMT	NF	
20	Portland General Electric Company	Colstrip Partners	BPA	NF	
21	Portland General Electric Company	BPA	NWMT	NF	
22	Portland General Electric Company	BPA	NWMT	NF	
23					
24	Idaho Power Company	AVISTA	NWMT	NF	
25	Idaho Power Company	AVISTA	PacifiCorp	NF	
26					
27	Morgan Stanley Capital Group	PacifiCorp	PacifiCorp	NF	
28	Morgan Stanley Capital Group	PacifiCorp	MATL	NF	
29	Morgan Stanley Capital Group	BPA	PacifiCorp	NF	
30	Morgan Stanley Capital Group	BPA	PacifiCorp	SFP	
31	Morgan Stanley Capital Group	BPA	PacifiCorp	NF	
32	Morgan Stanley Capital Group	BPA	PacifiCorp	NF	
33	Morgan Stanley Capital Group	BPA	NWMT	NF	
34	Morgan Stanley Capital Group	BPA	NWMT	LFP	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3			
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Vol #5	Colstrip	BPAT.NWMT		229	229	1
Vol #5	Colstrip	NWMT.System		144	144	2
Vol #5	BPAT.NWMT	NWMT.System		424	424	3
						4
Vol #5	Kerr	BPAT.NWMT		19	19	5
Vol #5	Kerr	BPAT.NWMT	37	81,684	81,684	6
Vol #5	Kerr	NWMT.System		395	395	7
Vol #5	Kerr	NWMT.System		376	376	8
Vol #5	Kerr	BRDY	25	55,200	55,200	9
Vol #5	Kerr	Jeff		32	32	10
Vol #5	Kerr	Jeff	1	1,680	1,680	11
Vol #5	AVAT.NWMT	NWMT.System		60	60	12
						13
Vol #5	MATL.NWMT	BPAT.NWMT		2,113	2,113	14
Vol #5	MATL.NWMT	BPAT.NWMT	1	1,200	1,200	15
Vol #5	MATL.NWMT	NWMT.System		84	84	16
Vol #5	MATL.NWMT	NWMT.System		48	48	17
						18
Vol #5	Colstrip	NWMT System		104	104	19
Vol #5	Colstrip	BPAT.NWMT		2,595	2,595	20
Vol #5	BPAT.NWMT	NWMT.System		884	884	21
Vol #5	BPAT.NWMT	Colstrip		2,824	2,824	22
						23
Vol #5	AVAT.NWMT	NWMT.System		16	16	24
Vol #5	AVAT.NWMT	JEFF		384	384	25
						26
Vol #5	YTP	BRDY		720	720	27
Vol #5	YTP	MATL.NWMT		90	90	28
Vol #5	BPAT.NWMT	YTP		192	192	29
Vol #5	BPAT.NWMT	YTP	1	2,280	2,280	30
Vol #5	BPAT.NWMT	BRDY		90	90	31
Vol #5	BPAT.NWMT	JEFF		177	177	32
Vol #5	BPAT.NWMT	NWMT.SYSTEM		191	191	33
Vol #5	BPAT.NWMT	MATL.NWMT	50	110,400	110,400	34
			1,751	3,097,899	3,097,899	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	992		992	1
	624		624	2
	1,836		1,836	3
				4
	82		82	5
271,809			271,809	6
	1,710		1,710	7
	1,628		1,628	8
237,000			237,000	9
	139		139	10
7,273			7,273	11
	260		260	12
				13
	9,149		9,149	14
5,195			5,195	15
	364		364	16
208			208	17
				18
	450		450	19
	11,236		11,236	20
	3,828		3,828	21
	12,228		12,228	22
				23
	69		69	24
	1,663		1,663	25
				26
	3,118		3,118	27
	390		390	28
	831		831	29
9,871			9,871	30
	390		390	31
	766		766	32
	827		827	33
474,000			474,000	34
12,540,234	1,153,477	1,767,774	15,461,485	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Morgan Stanley Capital Group	BPA	MATL	SFP	
2	Morgan Stanley Capital Group	BPA	MATL	NF	
3	Morgan Stanley Capital Group	BPA	Glacier Wind	NF	
4	Morgan Stanley Capital Group	BPA	Glacier Wind	NF	
5	Morgan Stanley Capital Group	MATL	AVISTA	NF	
6	Morgan Stanley Capital Group	MATL	BPA	NF	
7	Morgan Stanley Capital Group	MATL	BPA	SFP	
8	Morgan Stanley Capital Group	MATL	BPA	SFP	
9	Morgan Stanley Capital Group	MATL	PacifiCorp	NF	
10	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP	
11	Morgan Stanley Capital Group	MATL	PacifiCorp	NF	
12	Morgan Stanley Capital Group	Colstrip Partners	PacifiCorp	NF	
13	Morgan Stanley Capital Group	NWMT	MATL	NF	
14	Morgan Stanley Capital Group	NWMT	MATL	NF	
15	Morgan Stanley Capital Group	MATL	NWMT	NF	
16	Morgan Stanley Capital Group	NWMT	NWMT	NF	
17	Morgan Stanley Capital Group	NWMT	MATL	NF	
18	Morgan Stanley Capital Group	Colstrip Partners	Glacier Wind	NF	
19	Morgan Stanley Capital Group	Colstrip Partners	Glacier Wind	NF	
20	Morgan Stanley Capital Group	NWMT	Glacier Wind	NF	
21	Morgan Stanley Capital Group	MATL	Glacier Wind	NF	
22	Morgan Stanley Capital Group	MATL	WAPA	NF	
23	Morgan Stanley Capital Group	Glacier Wind	AVISTA	NF	
24	Morgan Stanley Capital Group	Glacier Wind	AVISTA	NF	
25	Morgan Stanley Capital Group	Glacier Wind	BPA	NF	
26	Morgan Stanley Capital Group	Glacier Wind	BPA	NF	
27	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF	
28	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF	
29	Morgan Stanley Capital Group	Glacier Wind	MATL	NF	
30	Morgan Stanley Capital Group	Glacier Wind	MATL	NF	
31	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF	
32	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF	
33	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF	
34	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF	
TOTAL					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Vol #5	BPAT.NWMT	MATL.NWMT	214	472,298	472,298	1
Vol #5	BPAT.NWMT	MATL.NWMT		914	914	2
Vol #5	BPAT.NWMT	GLWND1		261	261	3
Vol #5	BPAT.NWMT	GLWND2		63	63	4
Vol #5	MATL.NWMT	AVAT.NWMT		776	776	5
Vol #5	MATL.NWMT	BPAT.NWMT		6,182	6,182	6
Vol #5	MATL.NWMT	BPAT.NWMT	1	1,392	1,392	7
Vol #5	MATL.NWMT	BPAT.NWMT	7	11,440	11,440	8
Vol #5	MATL.NWMT	BRDY		962	962	9
Vol #5	MATL.NWMT	BRDY	1	1,200	1,200	10
Vol #5	MATL.NWMT	JEFF		299	299	11
Vol #5	MATL.NWMT	YTP		1,197	1,197	12
Vol #5	BGI	MATL.NWMT		19	19	13
Vol #5	NWMTIMBALANCE	MATL.NWMT		20	20	14
Vol #5	MATL.NWMT	NWMT.SYSTEM		239	239	15
Vol #5	JUDITH GAP	NWMT.SYSTEM		4	4	16
Vol #5	JUDITH GAP	MATL.NWMT		29	29	17
Vol #5	BGI	GLWND1		11	11	18
Vol #5	CROOKED FALLS	GLWND1		65	65	19
Vol #5	JUDITH GAP	GLWND1		55	55	20
Vol #5	MATL.NWMT	GLWND1		353	353	21
Vol #5	MATL.NWMT	CROSSOVER		125	125	22
Vol #5	GLWND1	AVAT.NWMT		862	862	23
Vol #5	GLWND2	AVAT.NWMT		267	267	24
Vol #5	GLWND1	BPAT.NWMT		4,531	4,531	25
Vol #5	GLWND2	BPAT.NWMT		3,352	3,352	26
Vol #5	GLWND1	NWMT.SYSTEM		352	352	27
Vol #5	GLWND2	NWMT.SYSTEM		206	206	28
Vol #5	GLWND1	MATL.NWMT		314	314	29
Vol #5	GLWND2	MATL.NWMT		157	157	30
Vol #5	GLWND1	BRDY		50	50	31
Vol #5	GLWND2	BRDY		84	84	32
Vol #5	GLWND1	JEFF		225	225	33
Vol #5	GLWND1	YTP		459	459	34
			1,751	3,097,899	3,097,899	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')				
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>				
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
2,028,720			2,028,720	1
	3,958		3,958	2
	1,130		1,130	3
	273		273	4
	3,360		3,360	5
	26,768		26,768	6
6,026			6,026	7
58,336			58,336	8
	4,165		4,165	9
5,195			5,195	10
	1,295		1,295	11
	5,183		5,183	12
	82		82	13
	87		87	14
	1,035		1,035	15
	17		17	16
	126		126	17
	48		48	18
	281		281	19
	238		238	20
	1,528		1,528	21
	541		541	22
	3,732		3,732	23
	1,156		1,156	24
	19,619		19,619	25
	14,514		14,514	26
	1,524		1,524	27
	892		892	28
	1,360		1,360	29
	680		680	30
	217		217	31
	364		364	32
	974		974	33
	1,987		1,987	34
12,540,234	1,153,477	1,767,774	15,461,485	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Morgan Stanley Capital Group	Glacier Wind	Glacier Wind	NF	
2	Morgan Stanley Capital Group	AVISTA	Glacier Wind	NF	
3	Morgan Stanley Capital Group	AVISTA	NWMT	NF	
4	Morgan Stanley Capital Group	AVISTA	MATL	NF	
5	Morgan Stanley Capital Group	AVISTA	PacifiCorp	NF	
6	Morgan Stanley Capital Group	AVISTA	PacifiCorp	SFP	
7	Morgan Stanley Capital Group	AVISTA	PacifiCorp	SFP	
8	Morgan Stanley Capital Group	AVISTA	WAPA	NF	
9	Morgan Stanley Capital Group	WAPA	AVISTA	NF	
10	Morgan Stanley Capital Group	WAPA	AVISTA	NF	
11	Morgan Stanley Capital Group	WAPA	BPA	NF	
12	Morgan Stanley Capital Group	WAPA	BPA	NF	
13	Morgan Stanley Capital Group	WAPA	NWMT	NF	
14	Morgan Stanley Capital Group	WAPA	MATL	NF	
15	Morgan Stanley Capital Group	WAPA	MATL	NF	
16	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF	
17	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF	
18					
19	Naturener Power Watch, LLC	AVISTA	Glacier Wind	SFP	
20	Naturener Power Watch, LLC	AVISTA	WAPA	NF	
21	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	SFP	
22					
23	MAG Energy Solutions	NWMT	MATL	NF	
24	MAG Energy Solutions	NWMT	MATL	NF	
25	MAG Energy Solutions	NWMT	MATL	NF	
26	MAG Energy Solutions	MATL	NWMT	NF	
27	MAG Energy Solutions	WAPA	NWMT	NF	
28	MAG Energy Solutions	WAPA	BPA	NF	
29	MAG Energy Solutions	WAPA	PacifiCorp	NF	
30	MAG Energy Solutions	WAPA	PacifiCorp	NF	
31	MAG Energy Solutions	WAPA	PacifiCorp	SFP	
32	MAG Energy Solutions	WAPA	MATL	NF	
33					
34	Macquarie Energy LLC	AVISTA	NWMT	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3			
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Vol #5	GLWND1	GLWND2		25	25	1
Vol #5	AVAT.NWMT	GLWND1		25	25	2
Vol #5	AVAT.NWMT	NWMT.System		160	160	3
Vol #5	AVAT.NWMT	MATL.NWMT		4,462	4,462	4
Vol #5	AVAT.NWMT	YTP		202	202	5
Vol #5	AVAT.NWMT	YTP	1	2,400	2,400	6
Vol #5	AVAT.NWMT	JEFF		295	295	7
Vol #5	AVAT.NWMT	CROSSOVER		35	35	8
Vol #5	GREAT FALLS	AVAT.NWMT		621	621	9
Vol #5	CROSSOVER	AVAT.NWMT		23	23	10
Vol #5	GREAT FALLS	BPAT.NWMT		1,176	1,176	11
Vol #5	CROSSOVER	BPAT.NWMT		201	201	12
Vol #5	GREAT FALLS	NWMT.SYSTEM		480	480	13
Vol #5	GREAT FALLS	MATL.NWMT		508	508	14
Vol #5	CROSSOVER	MATL.NWMT		781	781	15
Vol #5	CROSSOVER	JEFF		125	125	16
Vol #5	Great Falls	YTP		395	395	17
						18
Vol #5	AVAT.NWMT	GLWND1	1	2,207	2,207	19
Vol #5	AVAT.NWMT	GREAT FALLS		23	23	20
Vol #5	GLWND1	GLWND2	5	11,025	11,025	21
						22
Vol #5	MATL.NWMT	BRDY		767	767	23
Vol #5	MATL.NWMT	JEFF		2,994	2,994	24
Vol #5	MATL.NWMT	BPAT.NWMT		386	386	25
Vol #5	MATL.NWMT	NWMT.SYSTEM		111	111	26
Vol #5	CROSSOVER	NWMT.SYSTEM		887	887	27
Vol #5	CROSSOVER	BPAT.NWMT		337	337	28
Vol #5	CROSSOVER	BRDY		3,602	3,602	29
Vol #5	CROSSOVER	JEFF		12,267	12,267	30
Vol #5	CROSSOVER	JEFF	1	1,920	1,920	31
Vol #5	CROSSOVER	MATL.NWMT		63	63	32
						33
Vol #5	AVAT.NWMT	NWMT.SYSTEM		65	65	34
			1,751	3,097,899	3,097,899	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	108		108	1
	108		108	2
	693		693	3
	19,320		19,320	4
	875		875	5
10,390			10,390	6
	1,277		1,277	7
	152		152	8
	2,689		2,689	9
	100		100	10
	5,092		5,092	11
	870		870	12
	2,078		2,078	13
	2,200		2,200	14
	3,382		3,382	15
	541		541	16
	1,710		1,710	17
				18
9,480			9,480	19
	100		100	20
47,400			47,400	21
				22
	3,321		3,321	23
	12,964		12,964	24
	1,671		1,671	25
	481		481	26
	3,841		3,841	27
	1,459		1,459	28
	15,597		15,597	29
	53,116		53,116	30
8,312			8,312	31
	273		273	32
				33
	281		281	34
12,540,234	1,153,477	1,767,774	15,461,485	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Macquarie Energy LLC	PacifiCorp	AVISTA	NF	
2	Macquarie Energy LLC	PacifiCorp	PacifiCorp	NF	
3	Macquarie Energy LLC	PacifiCorp	WAPA	NF	
4	Macquarie Energy LLC	WAPA	BPA	NF	
5	Macquarie Energy LLC	WAPA	NWMT	NF	
6					
7	Rainbow Energy Marketing Corp	WAPA	NWMT	NF	
8	Rainbow Energy Marketing Corp	WAPA	BPA	NF	
9	Rainbow Energy Marketing Corp	MATL	NWMT	NF	
10	Rainbow Energy Marketing Corp	MATL	NWMT	SFP	
11	Rainbow Energy Marketing Corp	BPA	WAPA	NF	
12	Rainbow Energy Marketing Corp	PacifiCorp	PacifiCorp	NF	
13	Rainbow Energy Marketing Corp	PacifiCorp	PacifiCorp	SFP	
14	Rainbow Energy Marketing Corp	PacifiCorp	BPA	NF	
15	Rainbow Energy Marketing Corp	PacifiCorp	BPA	SFP	
16	Rainbow Energy Marketing Corp	PacifiCorp	NWMT	NF	
17	Rainbow Energy Marketing Corp	MATL	BPA	NF	
18	Rainbow Energy Marketing Corp	MATL	BPA	SFP	
19	Rainbow Energy Marketing Corp	PacifiCorp	WAPA	NF	
20	Rainbow Energy Marketing Corp	BPA	NWMT	NF	
21					
22	Talen Energy, LLC	NWMT	BPA	LFP	
23	Talen Energy, LLC	NWMT	PacifiCorp	LFP	
24	Talen Energy, LLC	NWMT	PacifiCorp	LFP	
25					
26	Talen Energy Marketing, LLC	WAPA	PacifiCorp	LFP	
27	Talen Energy Marketing, LLC	NWMT	BPAT	LFP	
28	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP	
29	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP	
30	Talen Energy Marketing, LLC	PPLM	PacifiCorp	LFP	
31					
32	Powerex Corporation	BPA	NWMT	NF	
33	Powerex Corporation	BPA	PacifiCorp	NF	
34	Powerex Corporation	BPA	PacifiCorp	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Vol #5	YTP	AVAT.NWMT		109	109	1
Vol #5	YTP	BRDY		10	10	2
Vol #5	YTP	CROSSOVER		640	640	3
Vol #5	CROSSOVER	BPAT.NWMT		200	200	4
Vol #5	CROSSOVER	NWMT.SYSTEM		8	8	5
						6
Vol #5	CROSSOVER	NWMT.SYSTEM		189	189	7
Vol #5	CROSSOVER	BPAT.NWMT		4,296	4,296	8
Vol #5	MATL.NWMT	NWMT.SYSTEM		315	315	9
Vol #5	MATL.NWMT	NWMT.SYSTEM		48	48	10
Vol #5	BPAT.NWMT	CROSSOVER		16	16	11
Vol #5	YTP	BRDY		322	322	12
Vol #5	YTP	BRDY		408	408	13
Vol #5	YTP	BPAT		5,022	5,022	14
Vol #5	YTP	BPAT	1	1,416	1,416	15
Vol #5	YTP	NWMT.SYSTEM		249	249	16
Vol #5	MATL.NWMT	BPAT.NWMT		1,225	1,225	17
Vol #5	MATL.NWMT	BPAT.NWMT	1	2,400	2,400	18
Vol #5	YTP	CROSSOVER		408	408	19
Vol #5	BPAT.NWMT	NWMT.SYSTEM		1	1	20
						21
Vol #5	COLSTRIP	BPAT	100	220,800	220,800	22
Vol #5	MATL.NWMT	BRDY	7	15,456	15,456	23
Vol #5	COLSTRIP	JEFF	73	161,184	161,184	24
						25
Vol #5	CROSSOVER	BRDY	15	33,120	33,120	26
Vol #5	GTFALLSNWMT	BPAT.NWMT	25	55,200	55,200	27
Vol #5	BLACK EAGLE	BRDY	4	8,832	8,832	28
Vol #5	CROOKED FALLS	JEFF	7	15,456	15,456	29
Vol #5	COLSTRIP	JEFF	7	15,456	15,456	30
						31
Vol #5	BPAT.NWMT	NWMT.SYSTEM		924	924	32
Vol #5	BPAT.NWMT	JEFF		82	82	33
Vol #5	BPAT.NWMT	YTP		442	442	34
			1,751	3,097,899	3,097,899	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	472		472	1
	43		43	2
	2,771		2,771	3
	866		866	4
	35		35	5
				6
	818		818	7
	18,602		18,602	8
	1,364		1,364	9
208			208	10
	69		69	11
	1,394		1,394	12
1,766			1,766	13
	21,745		21,745	14
6,130			6,130	15
	1,078		1,078	16
	5,304		5,304	17
10,390			10,390	18
	1,767		1,767	19
	4		4	20
				21
948,000			948,000	22
66,360			66,360	23
692,040			692,040	24
				25
142,200			142,200	26
237,000			237,000	27
37,920			37,920	28
66,360			66,360	29
66,360			66,360	30
				31
	4,001		4,001	32
	355		355	33
	1,914		1,914	34
12,540,234	1,153,477	1,767,774	15,461,485	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Powerex Corporation	BPA	WAPA	NF	
2	Powerex Corporation	MATL	PacifiCorp	LFP	
3	Powerex Corporation	BPA	PacifiCorp	NF	
4	Powerex Corporation	AVISTA	NWMT	NF	
5	Powerex Corporation	AVISTA	PacifiCorp	NF	
6	Powerex Corporation	AVISTA	WAPA	NF	
7	Powerex Corporation	WAPA	BPA	NF	
8	Powerex Corporation	WAPA	NWMT	NF	
9					
10	Puget Sound Energy Marketing	AVISTA	AVISTA	NF	
11	Puget Sound Energy Marketing	AVISTA	AVISTA	SFP	
12	Puget Sound Energy Marketing	Colstrip Partners	BPA	NF	
13	Puget Sound Energy Marketing	Colstrip Partners	BPA	SFP	
14	Puget Sound Energy Marketing	Colstrip Partners	BPA	SFP	
15	Puget Sound Energy Marketing	NWMT	NWMT	NF	
16	Puget Sound Energy Marketing	BPA	NWMT	NF	
17					
18	TransAlta Energy Marketing	BPA	PacifiCorp	NF	
19					
20	Canadian Wood Products Montreal, Inc.	MATL	NWMT	NF	
21	Canadian Wood Products Montreal, Inc.	MATL	BPA	NF	
22	Canadian Wood Products Montreal, Inc.	MATL	BPA	SFP	
23	Canadian Wood Products Montreal, Inc.	WAPA	NWMT	NF	
24	Canadian Wood Products Montreal, Inc.	WAPA	MATL	NF	
25	Canadian Wood Products Montreal, Inc.	BPA	NWMT	NF	
26	Canadian Wood Products Montreal, Inc.	BPA	NWMT	NF	
27					
28	Cycle Power Partners, LLC	NWMT	NWMT	NF	
29	Cycle Power Partners, LLC	NWMT	PacifiCorp	NF	
30	Cycle Power Partners, LLC	NWMT	PacifiCorp	NF	
31					
32	The Energy Authority	PacifiCorp	NWMT	NF	
33	The Energy Authority	PacifiCorp	BPAT	NF	
34	The Energy Authority	MATL	BPA	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018		Year/Period of Report End of 2018/Q3	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')							
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>							
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.	
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)		
Vol #5	BPAT.NWMT	CROSSOVER		449	449	1	
Vol #5	MATL.NWMT	BRDY	69	152,352	152,352	2	
Vol #5	BPAT.NWMT	BRDY		31	31	3	
Vol #5	AVAT.NWMT	NWMT.SYSTEM		41	41	4	
Vol #5	AVAT.NWMT	YTP		687	687	5	
Vol #5	AVAT.NWMT	CROSSOVER		137	137	6	
Vol #5	CROSSOVER	BPAT.NWMT		4,260	4,260	7	
Vol #5	CROSSOVER	NWMT.SYSTEM		93	93	8	
						9	
Vol #5	COLSTRIP	AVAT.NWMT		1	1	10	
Vol #5	COLSTRIP	AVAT.NWMT	12	23,520	23,520	11	
Vol #5	COLSTRIP	BPAT.NWMT		11,288	11,288	12	
Vol #5	COLSTRIP	BPAT.NWMT	1	2,256	2,256	13	
Vol #5	COLSTRIP	BPAT.NWMT	4	8,064	8,064	14	
Vol #5	COLSTRIP	NWMT.SYSTEM		1,227	1,227	15	
Vol #5	BPAT.NWMT	COLSTRIP		576	576	16	
						17	
Vol #5	BPAT.NWMT	YTP		1	1	18	
						19	
Vol #5	MATL.NWMT	NWMT.SYSTEM		80	80	20	
Vol #5	MATL.NWMT	BPAT.NWMT		1,020	1,020	21	
Vol #5	MATL.NWMT	BPAT.NWMT		720	720	22	
Vol #5	CROSSOVER	NWMT.SYSTEM		9	9	23	
Vol #5	CROSSOVER	MATL.NWMT		144	144	24	
Vol #5	BPAT.NWMT	MATL.NWMT		50	50	25	
Vol #5	BPAT.NWMT	NWMT.SYSTEM		5	5	26	
						27	
Vol #5	HORSESHOE	NWMT.System		30	30	28	
Vol #5	HORSESHOE	BRDY		419	419	29	
Vol #5	HORSESHOE	JEFF		354	354	30	
						31	
Vol #5	YTP	NWMT.SYSTEM		18	18	32	
Vol #5	YTP	BPAT.NWMT		944	944	33	
Vol #5	MATL.NWMT	BPAT.NWMT		25	25	34	
			1,751	3,097,899	3,097,899		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	1,944		1,944	1
654,120			654,120	2
	134		134	3
	178		178	4
	2,975		2,975	5
	593		593	6
	18,446		18,446	7
	403		403	8
				9
	4		4	10
102,088			102,088	11
	48,876		48,876	12
9,767			9,767	13
35,002			35,002	14
	5,313		5,313	15
	2,494		2,494	16
				17
	4		4	18
				19
	346		346	20
	4,417		4,417	21
3,117			3,117	22
	39		39	23
	624		624	24
	217		217	25
	22		22	26
				27
	130		130	28
	1,814		1,814	29
	1,533		1,533	30
				31
	78		78	32
	4,088		4,088	33
	108		108	34
12,540,234	1,153,477	1,767,774	15,461,485	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	The Energy Authority	BPA	NWMT	NF	
2	The Energy Authority	BPA	PacifiCorp	NF	
3					
4	Westar Energy	PacifiCorp	BPAT	NF	
5	Westar Energy	PacifiCorp	NWMT	NF	
6	Westar Energy	WAPA	BPA	NF	
7	Westar Energy	WAPA	NWMT	NF	
8					
9	SOUTH DAKOTA				
10	Southwest Power Pool (SPP)	SPP	Various	LFP	
11	Southwest Power Pool (SPP)	SPP	Various	FNS	
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
TOTAL					

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018		Year/Period of Report End of 2018/Q3	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')							
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>							
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.	
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)		
Vol #5	BPAT.NWMT	NWMT.SYSTEM		1	1	1	
Vol #5	BPAT.NWMT	YTP		9	9	2	
						3	
Vol #5	YTP	BPAT.NWMT		2,125	2,125	4	
Vol #5	YTP	NWMT.SYSTEM		85	85	5	
Vol #5	CROSSOVER	BPAT.NWMT		50	50	6	
Vol #5	CROSSOVER	NWMT.SYSTEM		2	2	7	
						8	
						9	
SCH 7&8	Various	Various				10	
SCH 9	Various	Various				11	
						12	
						13	
						14	
						15	
						16	
						17	
						18	
						19	
						20	
						21	
						22	
						23	
						24	
						25	
						26	
						27	
						28	
						29	
						30	
						31	
						32	
						33	
						34	
			1,751	3,097,899	3,097,899		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	4		4	1
	39		39	2
				3
	9,201		9,201	4
	368		368	5
	217		217	6
	9		9	7
				8
				9
		104,939	104,939	10
		1,662,835	1,662,835	11
				12
				13
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				16
				17
				18
				19
				20
				21
				22
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				29
				30
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				32
				33
				34
12,540,234	1,153,477	1,767,774	15,461,485	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3			
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	MONTANA							
2	Vigilante Elec Coop	OLF	8,286	8,286	15,056			15,056
3	Bonneville Power Admin	OLF					159,915	159,915
4	Bonneville Power Admin	OLF					753,704	753,704
5	Southwest Power Pool	FNS	31,347	31,347	314,096			314,096
6	Glacier Electric Coop	OLF	360	360	16,767			16,767
7								
8	SUPPLY							
9	Talen Energy Marketing	NF	15,456	15,456		72,025		72,025
10	Avista Utilities	NF	4,036	4,036		28,862		28,862
11	Idaho Power	NF				983		983
12	Seattle City Light	NF	25	25		25		25
13								
14	SOUTH DAKOTA							
15	East River	FNS			1,970			1,970
16	Southwest Power Pool	FNS			4,933,665			4,933,665
	TOTAL		59,510	59,510	5,281,554	101,895	913,619	6,297,068

[illegible]

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)			3,145,990	
3	Net Sales (Account 447)				
4	Transmission Rights			1,837	
5	Ancillary Services			81,038	
6	Other Items (list separately)				
7	Operation Supervision			3,674	
8	Day Ahead & Real Time Administration			287,308	
9	Market Monitoring and Compliance			40,519	
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
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41					
42					
43					
44					
45					
46	TOTAL			3,560,366	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3	
MONTHLY PEAKS AND OUTPUT						
<p>(1) (1) Report the monthly peak load and energy output. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non- integrated system. In quarter 1 report January, February, and March only. In quarter 2 report April, May, and June only. In quarter 3 report July, August, and September only.</p> <p>(2) Report on column (b) by month the system's output in Megawatt hours for each month.</p> <p>(3) Report on column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>(4) Report on column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>(5) Report on columns (e) and (f) the specified information for each monthly peak load reported on column (d).</p> <p>(6) Report Monthly Peak Hours in military time; 0100 for 1:00 AM, 1200 for 12 AM, and 1830 for 6:30 PM, etc.</p>						
NAME OF SYSTEM: See footnote						
Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
1	January				0	0
2	February				0	0
3	March				0	0
4	Total					
5	April				0	0
6	May				0	0
7	June				0	0
8	Total					
9	July				0	0
10	August				0	0
11	September				0	0
12	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report End of 2018/Q3
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.

(2) Report on Column (b) by month the transmission system's peak load.

(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).

(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: Montana Operations

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July	1,860	10	1600	1,098	638	438		927	
10	August	1,932	10	1700	1,196	686	438		508	
11	September	1,612	7	1700	1,002	631	438		377	
12	Total for Quarter 3				3,296	1,955	1,314		1,812	
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year				3,296	1,955	1,314		1,812	

Name of Respondent NorthWestern Corporation				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 09/30/2018		Year/Period of Report End of 2018/Q3		
MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).</p> <p>(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).</p>										
NAME OF SYSTEM: South Dakota Operations										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July	309	11	1700				324	15	320
10	August	301	13	1700				315	14	314
11	September	263	12	1700				275	12	275
12	Total for Quarter 3							914	41	909
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year							914	41	909

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
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FOOTNOTE DATA			

Schedule Page: 120 Line No.: 6 Column: b

	9/30/2018	9/30/2017
Other Noncash Charges to Income, Net:		
Amortization of debt issue costs, discount, and deferred hedge gain	3,488,671	3,584,607
Gain on disposition of assets	(71,229)	(362,544)
Other noncash gains (losses)	(6,514)	854,397
Stock based compensation costs	4,935,209	4,998,201
	<u>8,346,137</u>	<u>9,074,661</u>
Other Assets and Liabilities, Net:		
Net change - other current assets	(871,539)	(788,616)
Net change - accrued utility revenues	30,950,225	23,494,355
Net change - deferred debits	4,988,770	(3,660,046)
Net change - deferred credits	5,861,328	11,898,631
Net change - noncurrent liabilities	(27,615,467)	(5,662,961)
	<u>13,313,317</u>	<u>25,281,363</u>

Schedule Page: 120 Line No.: 6 Column: c

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 18 Column: b

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 18 Column: c

Refer to footnote at column (b) line 6 for details.

Also, the 2017 amount has been restated to reflect the adoption of FASB Accounting Standards update No. 2016-18, Statement of Cash Flows, Restricted Cash, which we adopted January 1, 2018, with retrospective application. This standard requires that amounts generally described as restricted cash should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. For more detail on the components of cash, cash equivalents, and amounts generally described as restricted cash, refer to footnote at column (b) line 86.

Schedule Page: 120 Line No.: 86 Column: b

The following table provides a reconciliation of cash, cash equivalents, other special funds, and other special deposits reported within the Balance Sheets that sum to the total cash and cash equivalents amounts reflected in the Statements of Cash Flows:

	9/30/2018	12/31/2017	9/30/2017	12/31/2016
Cash (131)	\$6,314,662	\$7,357,801	\$3,486,284	\$353,420
Working Funds (135)	23,050	23,575	23,575	22,934
Special Funds (125-128)	250,000	250,000	250,000	250,000
Other Special Deposits (134)	5,420,812	1,670,617	5,105,615	2,358,634
	<u>\$12,008,524</u>	<u>\$9,301,993</u>	<u>\$8,865,474</u>	<u>\$2,984,988</u>
Total				

Schedule Page: 120 Line No.: 86 Column: c

Refer to footnote at column (b) line 86 for details.

Also, the 2017 amount has been restated to reflect the adoption of FASB Accounting Standards Update No. 2016-18, Statement of Cash Flows, Restricted Cash, which we adopted January 1, 2018, with retrospective application. This standard requires that amounts generally described as restricted cash should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. For more detail on the components of cash, cash equivalents, and amounts generally described as restricted cash, refer to footnote at column (b) line 86.

Schedule Page: 120 Line No.: 88 Column: b

Refer to footnote at column (b) line 86 for details.

Schedule Page: 120 Line No.: 88 Column: c

Refer to footnote at column (b) line 86 for details.

Also, the 2017 amount has been restated to reflect the adoption of FASB Accounting Standards Update No. 2016-18, Statement of Cash Flows, Restricted Cash, which we adopted January 1, 2018, with retrospective application. This standard requires that amounts generally described as restricted cash should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
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FOOTNOTE DATA			

the statement of cash flows. For more detail on the components of cash, cash equivalents, and amounts generally described as restricted cash, refer to footnote at column (b) line 86.

Schedule Page: 120 Line No.: 90 Column: b

Refer to footnote at column (b) line 86 for details.

Schedule Page: 120 Line No.: 90 Column: c

Refer to footnote at column (b) line 86 for details.

Also, the 2017 amount has been restated to reflect the adoption of FASB Accounting Standards Update No. 2016-18, Statement of Cash Flows, Restricted Cash, which we adopted January 1, 2018, with retrospective application. This standard requires that amounts generally described as restricted cash should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. For more detail on the components of cash, cash equivalents, and amounts generally described as restricted cash, refer to footnote at column (b) line 86 for details.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
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FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 2 Column: f

Reclassification of net losses on derivative instruments.

Schedule Page: 122(a)(b) Line No.: 3 Column: e

Foreign currency translation adjustment.

Schedule Page: 122(a)(b) Line No.: 7 Column: e

One-time reclassification from accumulated other comprehensive income to retained earnings for stranded tax effects resulting from the new tax reform legislation.

Schedule Page: 122(a)(b) Line No.: 7 Column: f

Reclassification of net losses on derivative instruments.

Schedule Page: 122(a)(b) Line No.: 8 Column: e

Foreign currency translation adjustment.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
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Schedule Page: 200 Line No.: 1 Column: e

This column represents regulated propane.

Schedule Page: 200 Line No.: 1 Column: f

This column represents the write-down of plant values associated with the 2002 acquisition of Montana Operations, and the reduction from fair value to a regulated basis associated with the transfer of Colstrip Unit 4 to the regulated utility in 2009.

Schedule Page: 200 Line No.: 1 Column: g

This column represents an electric default supply capacity and energy sales agreement classified as a capital lease.

Schedule Page: 200 Line No.: 1 Column: e

Footnote Linked. See note on 200, Row: 1, col/item:

Schedule Page: 200 Line No.: 1 Column: f

Footnote Linked. See note on 200, Row: 1, col/item:

Schedule Page: 200 Line No.: 1 Column: g

Footnote Linked. See note on 200, Row: 1, col/item:

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
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Schedule Page: 300 Line No.: 21 Column: b

Other Electric Revenue (456)	YTD Sep 2018
Ancillary Services:	
Scheduling, System Control and Dispatch	\$2,181,077
Regulation and Frequency Response	1,195,700
Energy Imbalance	(118,913)
Other Transmission Revenue	(191,921)
Low Income Housing	1,934,499
Steam Sales	697,139
Sale of Materials	35,732
Miscellaneous	1,757
	\$5,735,070

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
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Schedule Page: 328.8 Line No.: 10 Column: m

Firm and Non-Firm Point to Point Transmission Service

Schedule Page: 328.8 Line No.: 11 Column: m

Network Integration Transmission Service

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
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Schedule Page: 332 Line No.: 3 Column: g

Monthly system usage fee.

Schedule Page: 332 Line No.: 4 Column: g

Monthly system usage fee.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 09/30/2018	Year/Period of Report 2018/Q3
FOOTNOTE DATA			

Schedule Page: 399 Line No.: 12 Column: b
MONTANA OPERATIONS

Line No	MONTHLY PEAK LOADS AND ENERGY OUTPUT (a)	Jul-18 (b)	Aug-18 (c)	Sep-18 (d)	Total for Quarter (d)
1					
2	Total Monthly Energy (MWH)	534,087	718,951	657,906	1,910,944
3	Monthly Non-Requirements Sales for Resale	59,447	59,183	93,442	212,072
4	Monthly Peak MW	2,298	2,370	2,050	
5	Day of Month Peak	10	10	7	
6	Hour of Monthly Peak	1600	1700	1700	

SOUTH DAKOTA OPERATIONS

Line No	MONTHLY PEAK LOADS AND ENERGY OUTPUT (a)	Jul-18 (b)	Aug-18 (c)	Sep-18 (d)	Total for Quarter (d)
1					
2	Total Monthly Energy (MWH)	117,945	174,562	171,529	464,036
3	Monthly Non-Requirements Sales for Resale				
4	Monthly Peak MW	309	301	263	
5	Day of Month Peak	11	13	12	
6	Hour of Monthly Peak	1700	1700	1700	