

NorthWestern Energy
South Dakota Electric
Revenue Requirement Model Description

Statement C

20:10:13:53. Statement C -- Earned surplus statements. Statement C shall include earned surplus statements for the test period showing debits and credits according to descriptive captions, the balance as of the beginning and the end of the test period and the most recently available earned surplus statement, including any applicable footnotes.

Source: 2 SDR 90, effective July 7, 1976; 12 SDR 86, effective November 24, 1985; 12 SDR 151, 12 SDR 155, effective July 1, 1986.

General Authority: SDCL 49-34A-4.

Law Implemented: SDCL 49-34A-10, 49-34A-12, 49-34A-41.

Line No.	Account (a)	FERC Form 1 (b)	*Note 1 Non- Jurisdictional (c)	Jurisdictional (d)
UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 216)				
1	Balance - Beginning of the year	177,114,300	20,323,131	156,791,168
2				
3	Charges (identified by prescribed retained earnings account)	0	0	0
4	Adjustments to Retained Earnings (Account 439)	0	0	0
5	Collapse of Subsidiaries into Parent	19,138,422	19,138,422	0
6	TOTAL Credits to Retained Earnings (Account 439)	19,138,422	19,138,422	0
7				
9	TOTAL Debits to Retained Earnings (account 439)	0	0	0
10	Balance Transferred from Income (Account 433 less Account 418.1)	108,764,199	91,041,685	17,722,514
11				
12	Appropriations of Retained Earnings (Account 436)	0	0	0
13	TOTAL Appropriations of Retained Earnings (Account 436)	0	0	0
14				
15	Dividends Declared - Preferred Stock (Account 437)	0	0	0
16	TOTAL Dividends Declared - Preferred Stock (Account 437)	0	0	0
17				
18	Dividends Declared - Common Stock (Account 438)	(61,006,799)	(61,006,799)	0
19	TOTAL Dividends Declared - Common Stock (Account 438)	(61,006,799)	(61,006,799)	0
20				
21	Transfers from Account 216.1, Unappropriated Undistrib Subsidiary Earnings	0	0	0
22	Balance - End of Period (Total 1, 9, 15, 16, 22, 29, 36, 37)	244,010,121	191,510,037	174,513,683
23				
24	APPROPRIATED RETAINED EARNINGS (Account 215)	0	0	0
26	TOTAL Appropriated Retained Earnings (Account 215)	0	0	0
27				
28	APPROP. RETAINED EARRINGS - AMORT. Reserve, Federal (Account 215.1)	0	0	0
29	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct 215.1)	0	0	0
30	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)	0	0	0
31	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38,47) (216.1)	244,010,121	191,510,037	174,513,683
32	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS	0	0	0
33	Report only on an Annual Basis, no Quarterly			
34	Balance-Beginning of Year (Debit or Credit)	20,465,008	20,465,008	0
35	Equity in Earnings for Year (Credit) (Account 418.1)	845,013	845,013	0
36	Collapse of Subsidiaries into Parent	(19,138,422)	(19,138,422)	0
37	(Less) Dividends Received (debit)	0	0	0
38	Balance-End of Year (Total lines 49 thru 52)	2,171,600	2,171,600	0
39				
41	*Note 1 -Non-Jurisdictional includes Montana operations and other assets that are not subject to this jurisdiction.			