



NorthWestern Energy **hydroelectric facilities acquisition**



NorthWestern Energy recently announced that it has entered into an agreement to acquire 11 hydroelectric facilities representing 633 MWs of generation, one storage reservoir, and related assets from PPL Montana, a wholly-owned subsidiary of PPL Corporation, for a purchase price of \$900 million, subject to adjustments.

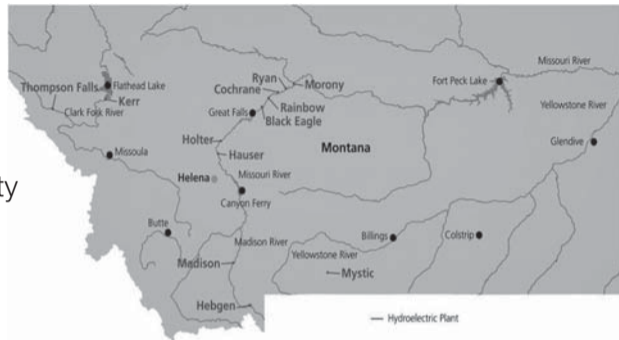
The facilities are situated in two separate river basins, covering both sides of the Continental Divide, and benefit from a history of strong and reliable operating performance, low variable operating costs and favorable environmental qualities.

The hydroelectric facilities will be dedicated to serving NorthWestern's Montana customers. Owning the hydroelectric facilities will provide NorthWestern with a greater ability to minimize the risks to customers associated with volatile energy markets.

As a reminder our supply rates fluctuate from month to month. But as a point of reference, as of September 2013, a 5% increase or about \$4 is the forecasted impact for a total average residential bill after the transaction is complete. After the initial increase, we expect the hydroelectric facility costs to remain relatively stable for many years, which will contribute significantly to stabilizing the overall level of electricity supply rates for customers. Since the hydroelectric facilities will be dedicated to serving Montana customers, the price of the power they produce will be based on cost and not subject to market swings.

The acquisition is subject to approval by the Montana Public Service Commission, the Federal Energy Regulatory Commission, the Department of Justice and the Federal Trade Commission. The deal also will require the transfer of various licenses and permits.

To get the complete details, visit www.NorthWesternEnergy.com and watch for future inserts.



NorthWestern[®]
Energy
Delivering a Bright Future